

**'Namgis First Nation**

**Financial Statements**

**March 31, 2019**

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# 'Namgis First Nation

## Consolidated Financial Statements

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# 'Namgis First Nation

## Management's Statement of Responsibility for Financial Reporting

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March 31, 2019


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The accompanying consolidated financial statements are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgements.


Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

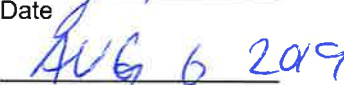
Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The consolidated financial statements have been reviewed and approved by Chief and Council.

McINTOSH | NORTON | WILLIAMS, an independent firm of chartered professional accountants, has been engaged to examine the consolidated financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the consolidated financial statements, follows.

  
\_\_\_\_\_  
Councillor

  
\_\_\_\_\_  
Councillor

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Date



# 'Namgis First Nation

## Consolidated Statement of Financial Position

March 31	2019	2018 Restated (Note 16)
	\$	\$
<b>Financial Assets</b>		
Cash and term deposits (Note 3)	19,059,009	16,542,819
Restricted cash and deposits (Note 3)	3,118,829	2,546,566
Accounts receivable (Note 4)	1,170,341	1,255,644
Inventory (Note 5)	44,406	53,555
Long-term investments (Note 6)	19,439,206	13,098,364
	<b>42,831,791</b>	<b>33,496,948</b>
<b>Liabilities</b>		
Accounts payable (Note 7)	1,791,533	1,597,599
Deferred revenue (Note 8)	293,246	99,321
Security deposit	9,372	7,850
Reserves (Note 9)	1,044,642	1,023,166
Long-term debt (Note 10)	17,816,771	18,092,254
	<b>20,955,564</b>	<b>20,820,190</b>
<b>Net financial assets</b>	<b>21,876,227</b>	<b>12,676,758</b>
<b>Non-financial Assets</b>		
Capital assets (Note 11)	11,969,196	12,660,343
Prepaid expenses	221,504	215,364
	<b>12,190,700</b>	<b>12,875,707</b>
<b>Accumulated Surplus (Note 15)</b>	<b>34,066,927</b>	<b>25,552,465</b>

Contingent liabilities (Note 18)

Approved on behalf of the 'Namgis First Nation

 Councillor  
 Councillor

The accompanying notes are an integral part of the financial statements



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## 'Namgis First Nation

### Consolidated Statement of Change in Net Financial Assets

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual Restated (Note 16)
	\$	\$	\$
<b>Excess of revenue over expenditures</b>	<b>(414,274)</b>	<b>8,514,462</b>	6,323,055
Acquisition of tangible capital assets	-	<b>(590,947)</b>	(723,643)
Amortization of tangible capital assets	-	<b>1,279,119</b>	980,577
Loss on disposal of capital assets	-	<b>2,975</b>	270,240
	-	<b>691,147</b>	527,174
Acquisition of prepaid asset	-	-	6,721
Use of prepaid asset	-	<b>(6,140)</b>	-
	-	<b>(6,140)</b>	6,721
Increase in net financial assets	<b>(414,274)</b>	<b>9,199,469</b>	6,856,950
Net financial assets at beginning of year	<b>12,676,758</b>	<b>12,676,758</b>	5,819,808
<b>Net financial assets at end of year</b>	<b>12,262,484</b>	<b>21,876,227</b>	12,676,758

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual Restated (Note 16)
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	6,216,757	6,128,344	5,721,119
Share of net income of enterprises	1,815,000	7,273,846	4,697,035
First Nation Health Authority	4,204,443	4,211,964	3,969,703
Province of B.C.	1,981,325	2,146,697	2,344,822
Sales	1,421,487	1,570,333	1,425,744
Other	2,112,177	856,600	522,214
Nimpkish Fisheries Service	-	668,050	190,489
Rental income	755,919	584,030	529,671
Fisheries & Oceans	502,475	532,472	550,223
Interest income	223,183	393,417	219,004
First Nation Education Steering Committee	392,411	295,292	229,737
Contributions from related entities	4,225	287,891	186,904
North Vancouver Island Aboriginal Training Society	155,609	165,093	184,288
Licence lease	14,695	121,209	85,623
Municipal services	119,328	115,845	112,099
Canada Mortgage and Housing Corporation	62,494	83,488	58,954
	19,981,528	25,434,571	21,027,629
<b>Expenditures</b>			
Expenditures (Note 19)	20,352,033	16,920,109	14,704,574
<b>Excess of revenue over expenditures</b>	(414,274)	8,514,462	6,323,055
<b>Surplus at beginning of year</b>	25,552,465	25,552,465	19,229,410
<b>Surplus at end of year</b>	25,138,191	34,066,927	25,552,465

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Consolidated Statement of Cash Flows

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For the year ended March 31, 2019	2019	2018 Restated (Note 16)
	\$	\$
<b>Cash flows from</b>		
<b>Operating activities</b>		
Excess of revenue over expenditures	8,514,462	6,323,055
Items not affecting cash		
Amortization	1,279,119	980,577
Loss on disposal	2,975	270,240
Share of losses (income) of government business enterprises, net	(7,273,846)	(4,697,035)
	2,522,710	2,876,837
Change in non-cash operating working capital		
Accounts receivable	85,303	(226,866)
Inventory	9,149	2,945
Prepaid expenses	(6,140)	6,721
Accounts payable	193,932	732,096
Deferred revenue	193,925	(67,753)
Reserves	21,476	(5,011)
Security deposit	1,522	650
	3,021,877	3,319,619
<b>Capital activities</b>		
Acquisition of capital assets	(590,945)	(723,643)
<b>Financing activities</b>		
Repayment of long-term debt	(561,149)	(2,132,081)
Proceeds of long-term debt	285,666	318,258
	(275,483)	(1,813,823)
<b>Investing activities</b>		
Advances from (to) Government Business Partnerships	933,004	2,385,034
<b>Increase in cash and cash equivalents</b>	3,088,453	3,167,187
<b>Cash and cash equivalents, beginning of year</b>	19,089,385	15,922,198
<b>Cash and cash equivalents, end of year</b>	22,177,838	19,089,385
<b>Represented by</b>		
Cash and term deposits	19,059,009	16,542,819
Restricted cash and deposits	3,118,829	2,546,566
	22,177,838	19,089,385

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The accompanying notes are an integral part of the financial statements

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

#### (a) Reporting entity principles of financial reporting

These financial statements consolidate the assets, liabilities and results of operations for the 'Namgis First Nation ("First Nation") government and all related entities which are either owned or controlled by the First Nation. The entities that are included in the consolidated financial statements are as follows:

1. 'Namgis First Nation Government
2. 'Namgis First Nation Trust Funds
3. 'Namgis First Nation Social Housing Programs
4. 'Namgis Substance Abuse Treatment Centre Society
5. 'Namgis First Nation Holding Company Ltd.
6. Namgis Education Society

All inter-entity assets and liabilities have been eliminated, but transactions between funds have been shown on the individual fund schedules.

#### (b) Government Business Enterprises

Commercial enterprises that are owned, controlled or subject to significant influence by the Nation and meet the definition of a government business enterprise are included in the consolidated financial statements using the modified equity method. These include:

- Atli Resources Corporation
- Atli Resources Limited Partnership
- Kwagis Power Limited Partnership
- 'Namgis Power Corporation
- 'Namgis Sand & Gravel Ltd.
- Orca Sand and Gravel Limited Partnership
- Kuterra Limited Partnership
- Kuterra General Partner Inc.
- Mama'omas Limited Partnership
- Danyas Forest Products Limited Partnership
- 'Namgis Economic Development Corporation

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 1. Basis of Presentation and Significant Accounting Policies (continued)

#### (c) Fund accounting

'Namgis First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual, or voluntary actions. The various funds have been amalgamated in the Consolidated Financial Statements. The Nation maintains the following funds:

- Revenue and Capital Projects and Revolving Housing Funds, which report the general activities and capital assets of the First Nation, together with their related financing
- The Social Housing Fund, which reports the Social Housing assets of the First Nation, together with the related activities
- Government Trust Funds, which reports on trust funds owned by the First Nation and held by the Government of Canada

#### (d) Asset Classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets, prepaid expenses and inventories of supplies.

#### (e) Financial instruments

The First Nation's financial instruments consist of cash and term deposits, accounts receivable, restricted cash and deposits, funds held in trust by government, investment in First Nation affiliated entities, accounts payable and accrued liabilities, security deposits and down payments and long-term debt. It is Council's opinion that the First Nation is not exposed to significant interest rate and credit risks arising from these financial instruments and that the carrying values approximate fair values.

#### (f) Inventory

Inventories are valued at the lower of cost and net realizable value.

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 1. Basis of Presentation and Significant Accounting Policies (continued)

#### (g) Tangible capital assets

Tangible capital assets include acquired, built, developed and improved tangible capital assets, where the useful life extends beyond one year and which are intended to be used on an ongoing basis for producing goods or delivering services.

Tangible capital asset policies of government business enterprises entities that are consolidated in the financial statements are not adjusted to conform to First Nation policies. Policies that could differ include amortization rates, estimates of useful lives and dollar thresholds for capitalization.

Certain assets which have historical or cultural value, including works of art historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

#### **Social Housing**

Social Housing housing units are amortized at a rate equivalent to the annual principal reduction in related long-term debt.

#### **'Namgis First Nation Government**

Tangible capital assets, other than the tangible capital assets of its Social Housing Programs, are amortized over their estimated useful lives on the declining-balance method, as disclosed in Notes 11, 12 and 14.

#### (h) Revenue recognition

Revenue from government funding agencies is recognized as it becomes receivable under the terms of the applicable funding agreement. Funding that is restricted by a funding agency as to its use is recognized as the funds are spent on the particular project. The total unspent portion of funding is recorded as deferred revenue. Unrestricted contributions are recognized as revenue when received. Revenue from rents is recognized on a monthly basis as it is earned and when collectability is reasonably assured. Interest and other income is recognized as they are earned and collectability is reasonably assured. Revenues from sales of tobacco products, gasoline, dental and medical services is recognized upon delivery of the products or services.

#### (i) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses for the year reported. Actual results could differ from those estimates. Items requiring the use of significant estimates include tangible capital assets (amortization), accounts payable and accrued liabilities.

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 1. Basis of Presentation and Significant Accounting Policies (continued)

#### (j) Segments

The First Nation conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

#### (k) Budget

Draft budgets are prepared early in the fiscal year and are reviewed and approved by the appropriate boards and committees. They are then reviewed by the First Nation's Finance Committee, who recommends their adoption to Chief and Council. Later in the fiscal year, the budgets are updated to reflect funding and expenditure changes. The revised budgets go through the same approval process as the draft budgets. The committees that review the budgets include the Education Board and Health Board.

#### (l) Comparative figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

### 2. Economic Dependence

The First Nation receives a substantial portion of its revenues from Indigenous Services Canada and First Nations Health Authority. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 3. Cash and term deposits

	2019	2018
	\$	\$
Externally restricted:		
Social Housing - Pre-1997 "Old" Program	37,764	37,565
Social Housing - Post 1997 "New" Program	89,075	112,010
Ottawa Trust Funds	39,446	34,344
Internally restricted:		
Sewage Treatment Plant	17,892	17,820
Fishing License Program	883,161	866,850
Kwagis Community Benefit Fund	133,001	160,597
Orca Sand and Gravel Community Benefit Fund	1,918,490	1,317,379
Unrestricted:		
Social Housing - Pre-1997 "Old" Program	133,892	125,988
Social Housing - Post 1997 "New" Program	26,299	15,076
Operating Fund	18,898,818	16,401,756
	<b>22,177,838</b>	<b>19,089,385</b>

The First Nation has two unused operating loan credit facilities with Coastal Community Credit Union of \$20,000. The interest rate on the operating loan is at the Credit Union's prime rate plus 0.50% per annum. The operating loan is secured by cash collateral equal to the amount of any borrowings.

- a) Social Housing funds held in Replacement, Subsidy Surplus and Operating Reserves according to the terms of the agreements with CMHC under Section 95 of the National Housing Act of Canada are presented on the Statements of Funded Reserves with the Social Housing Fund financial information.

Under the terms of the agreements with CMHC these funds, along with accumulated interest, must be held in separate bank accounts and/or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise may be mutually agreed to by the First Nation and CMHC. Withdrawals from the reserves are credited to interest first and then to principal.

At the year end, the funds in the reserves consisted of cash and term deposits.

#### Pre-1997 ("Old") Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account must be credited by up to \$3,435 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, excess Federal assistance payments received may be retained in a Subsidy Surplus Reserve up to a maximum of \$500 per unit plus interest. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants over and above the maximum Federal assistance. At year end there were no funds in the Subsidy Surplus Reserve.

#### "New" Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account must be credited by up to \$6,000 annually. The funds in the account may only be used as approved by CMHC.

Under terms of the agreement with CMHC, operating surpluses may be retained in an Operating Reserve. The funds in this reserve may only be used for the ongoing operating costs of the program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund.



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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 3. Cash and term deposits (continued)

- b) The Nation leases out several different types of fishing licenses. Surplus lease revenues are placed in a fund for purchasing additional licenses.
- c) In 2011 the Nation signed an Operation and Maintenance Contribution Agreement with the Village of Alert Bay regarding the sharing of the Nation's wastewater treatment plant operating costs. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operating reserve. Operating reserve funds are to be used in years when treatment plant operating costs exceed revenues.
- d) The Nation established the Kwagis Community Benefit Fund for the development of social, cultural and community interests. Each year, a contribution is made to the fund from Kwagis Power Limited Partnership. 'Namgis members may apply for an allocation of funds from the Fund in accordance with the procedures and criteria set out in the Kwagis Community Benefit Fund Policy.
- e) Beginning with the 2017 fiscal year, the Nation receives annual payments from Orca Sand and Gravel Limited Partnership equal to \$0.06 per tonne of sand and gravel sold by the Partnership. These funds are for the development of social, cultural, economic development and environmental interests of the Nation.

### 4. Accounts receivable

	2019	2018
	\$	\$
<b>Due from members</b>		
Garbage	53,066	54,390
Moorage	32,653	43,339
Sundry	32,518	27,488
Teacherages	1,500	1,500
Utilities	22,191	23,431
Travel	1,313	1,963
Social Housing	13,601	16,396
Revolving Housing	126,588	127,054
	<b>283,430</b>	<b>295,561</b>
<b>Due from others</b>		
Accounts receivable	1,428,908	1,367,327
	<b>1,572,149</b>	<b>1,662,888</b>
Allowance for doubtful accounts	<b>(401,808)</b>	<b>(407,244)</b>
	<b>1,170,341</b>	<b>1,255,644</b>

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 5. Inventory

	2019	2018
	\$	\$
Tobacco Outlet	473	8,898
Gas Station	43,933	44,657
	<b>44,406</b>	<b>53,555</b>

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#### 6. Long-term investments

Long-term investments consist of the following:

	2019	2018
	\$	Restated (Note 16) \$
Investment in Orca Sand & Gravel Limited Partnership	4,534,452	2,180,032
Investment in Kwagis Power Limited Partnership	11,107,806	9,446,549
Investment in Atli Resources Limited Partnership	2,774,178	1,907,598
Investment in Kuterra Limited Partnership	(369,269)	(1,824,165)
Investment in Mama'omas Limited Partnership	857,225	617,245
Investment in Danyas Forest Products Limited Partnership	428,607	771,105
Investment in Namgis Economic Development Corp	106,207	-
	<b>19,439,206</b>	<b>13,098,364</b>

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##### Orca Sand & Gravel Limited Partnership

On April 1, 2005 the First Nation and Polaris Minerals Corporation ("Polaris") formed the Orca Sand & Gravel Limited Partnership to develop a sand and gravel pit adjacent to the Cluxewe River. The First Nation has a 12% interest in the Partnership.

The First Nation formed 'Namgis Sand & Gravel Ltd. to hold its 12% interest in Orca Sand & Gravel Ltd., the Partnership's General Partner. Pursuant to a loan agreement entered into on April 1, 2005 and amended March 31, 2010 and May 25, 2017, 'Namgis Sand & Gravel Ltd. also acts as borrower regarding advances made by Quality Sand & Gravel Ltd. ("Quality"), a subsidiary of Polaris, to finance the First Nation's required contributions to the Partnership. As at March 31, 2019, Quality has advanced \$8,636,261 (2018 - \$8,350,595) to the First Nation (Note 10).

##### Kwagis Power Limited Partnership

On October 26, 2006 the First Nation and Brookfield Power Inc. ('Brookfield') formed the Kwagis Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a 41.5MW run of river hydroelectric power generation facility within the Kokish River watershed near Beaver Cove, British Columbia. The First Nation has 25% interest in the Partnership. The fiscal year end of the Partnership is December 31.

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 6. Long-term investments, continued

The First Nation formed 'Namgis Power Corporation ("Namgis Power") to hold its 25% interest in Kwagis Power GP Inc., the Partnership's General Partner.

The liability of the First Nation for the Partnership's liabilities is limited to the amount of the First Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for its Limited Partnership units, the First Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

On April 22, 2010 the Limited Partnership signed an Electricity Purchase Agreement with B.C. Hydro. The term is for forty years after the Commercial operation date of the hydro power generation facility. The hydroelectric power generation facility became operational April 9, 2014.

#### Atli Resources Limited Partnership and Atli Resources Corporation

In 2007 the First Nation set up Atli Resources Limited Partnership to carry out logging activities in the First Nation's Traditional Territory. The Nation formed Atli Resources Corporation to act as the Partnership's General Partner. In 2008 a Non-Renewable Forest License for 228,000 cubic meters was secured. The license was renewed in 2014 for a period of 20 years, expiring July 2034. In addition, the Partnership owns a Woodlot license with an annual allowable cut of 1,864 cubic meters which expires in 2032.

Atli Resources Limited Partnership had assets of \$3,684,028 and liabilities of \$918,892 as at March 31, 2019 and revenues of \$13,058,575 and net income of \$1,481,213 for the year then ended.

#### Kuterra Limited Partnership

In 2012 the First Nation set up Kuterra Limited Partnership to construct and operate a land-based, closed containment recirculating aquaculture system (RAS) for Atlantic salmon.

Kuterra Limited Partnership had assets of \$679,492 and liabilities of \$1,049,877 as at March 31, 2019 and revenues of \$215,815 and a net loss of \$341,807 for the year then ended.

Kuterra Limited Partnership entered into a Letter of Intent ("LOI") to sell an 88% interest in the Aquaculture business, reducing the First Nation's interest to 12%. As at the date of the financial statements, the final outcome of this purchase was unknown.

#### Mama'omas Limited Partnership

Mama'omas Limited Partnership was established in 2012 to manage fishing licences that the Nation was given access to by the Department of Fisheries and Oceans through two different programs. Mama'omas Limited Partnership had assets of \$1,082,566 and liabilities of \$558,870 as at March 31, 2019 and revenues of \$603,959 and a net income of \$146,414 for the year then ended.

#### Danyas Forest Products Limited Partnership

The First Nation owns 49.5% of Danyas Forest Products Limited Partnership. The Partnership was established in 2016 to operate in the forest industry. The Partnership had assets of \$1,390,312 and liabilities of \$518,724 as at December 31, 2018 and revenues of \$2,776,074 and a net income of \$745,078 for the year then ended.

#### 'Namgis Economic Development Corporation

'Namgis Economic Development Corporation was established in 2019 to oversee economic opportunities and business interests of the First Nation. The Corporation is wholly-owned by the First Nation. The investment consists of \$180,000 investment made by the First Nation less accumulated losses of \$73,793

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 6. Long-term investments, continued

for the year ended March 31, 2019. The Corporation had assets of \$132,620 and liabilities of \$206,413 as at March 31, 2019 and revenues of nil, expenses of \$73,793 and a net loss of \$73,793 for the period then ended.

#### 7. Accounts payable

	2019	2018
	\$	\$
Accounts payable and accrued liabilities	1,361,665	1,052,131
Due to government agencies	21,717	34,593
Accrued wages payable	408,151	510,875
	<hr/> 1,791,533	<hr/> 1,597,599

#### 8. Deferred revenue

Funding that is restricted as to its use is recognized as revenue as funds are spent. The unspent funding is recorded as deferred revenue. Deferred revenue at March 31 is as follows:

	2019	2018
	\$	\$
First Nation Education Steering Committee (School Bus Purchase)	-	63,000
First Nation Education Steering Committee	93,246	-
Indigenous Services Canada		
Water system improvements	-	34,261
Vancouver Island Health Authority	-	2,060
Province of BC	200,000	-
	<hr/> 293,246	<hr/> 99,321

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 9. Reserves

	2019	2018 Restated (Note 16)
	\$	\$
Fishing License Program	<b>891,647</b>	875,336
Sewage Treatment Plant Reserve	<b>17,892</b>	17,820
Replacement Reserve - "Old" Social Housing	<b>22,972</b>	21,239
Replacement Reserve - "New" Social Housing	<b>52,010</b>	61,279
Operating Reserve - "New" Social Housing	<b>60,121</b>	47,492
	<b>1,044,642</b>	1,023,166

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 10. Long-term debt

	2019	2018 Restated (Note 16)
	\$	\$
Quality Sand & Gravel Ltd. - loan payable (see note below)	<b>8,636,261</b>	8,350,595
PPP Canada Inc. - loan payable from periodic distributions from the Kwagis Power Limited Partnership; interest calculated at 4.5% per annum; due February 2027. Payments are made directly to PPP Canada Inc. by Kwagis Power Limited Partnership out of partnership distributions. The first \$250,000 of such payment is payable to 'Namgis First Nation as a distribution of partnership profits. The balance of each payment is applied to the loan interest and principal. Secured by a second charge against all property and assets pertaining to the power project.	-	536,315
Government of Canada - loan payable under BC Treaty Process (see note below)	<b>9,072,929</b>	9,072,929
All Nations Trust Company mortgage payable in monthly instalments of \$1,117 including interest at 1.83% per annum, maturing October 1, 2019.	<b>7,772</b>	20,907
All Nations Trust Company - mortgage payable in monthly instalments of \$1,144 including interest at 1.92% per annum. Subsequent to the year end, this mortgage was renewed at 1.86% interest per annum, monthly payments of \$1,142, maturing April 1, 2024.	<b>99,809</b>	111,508
	<b>17,816,771</b>	18,092,254
Less current portion	<b>2,572,764</b>	561,168
	<b>15,244,007</b>	17,531,086

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Principal due within each of the next five years and thereafter on long-term debt is approximately as follows:

2020	2,572,764
2021	3,522,169
2022	2,585,611
2023	12,630
2024 and thereafter	9,123,597
	<b>17,816,771</b>

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 10. Long-term debt, continued

The loan payable to Quality Sand & Gravel Ltd. is repayable from amounts distributable from Orca Sand & Gravel Limited Partnership (Note 6). The lender has no recourse against the Nation or 'Namgis Sand & Gravel Ltd. for repayment of the advances except as to the distributions from the Partnership to which the Nation is entitled. Pursuant to the loan agreement, should the Partnership terminate the sand and gravel project, the lender will forgive the entire amount owing by the Nation and 'Namgis Sand & Gravel Ltd. It is expected that loan repayments will begin in 2020 from distributable earnings from the Limited Partnership. It is the First Nation's intention to direct all earnings distributions toward repayment of the loan until it is fully repaid. The five year repayment schedule is based on management's best estimate of distributable earnings during this period.

On May 25, 2017, the First Nation signed an "Amending Agreement" with Quality Sand & Gravel Ltd. amending the loan agreement dated April 1, 2005 and the First Amendment to Loan Agreement dated March 31, 2010. Pursuant to the amending agreement, interest accrued on the loan up to and including September 30, 2009 was forgiven and not payable. Interest is to be accrued on the loan as follows:

(i) No interest shall accrue on the loans until the date that is one year after the end of the first fiscal year in which the Lender has shipped four million metric tonnes of product from, collectively, the Orca Sand & Gravel Project and the Black Bear Project.

(ii) Commencing on the date that is one year after the end of the first fiscal year in which the Lender has shipped four million metric tonnes of product from, collectively, the Orca Sand & Gravel Project and the Black Bear Project, the loan and any accrued and unpaid interest will accrue interest at a rate per annum equal to six percent.

Under the agreement with Orca Sand & Gravel Ltd., the Nation receives \$0.06 per tonne of sand and gravel sold by Orca Sand & Gravel Limited Partnership as a Community Benefit payment plus a further \$0.06 per tonne as advances on future distributions. If the aggregate of these payments is less than \$500,000 in a calendar year, Orca advances the difference needed to bring the aggregate to \$500,000 (annual advances). Together, the advances are added to the loan. The accumulated total advances are not to exceed \$1,500,000 and Orca has no obligation to pay the Nation any additional amount once the accumulated total reaches that amount.

#### Treaty Loan

'Namgis First Nation has signed First Nation Negotiation Support Agreements resulting in loans totaling \$9,072,929 (2017 - \$9,072,929), made by Canada for treaty negotiations. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the First Nations Negotiation Support Agreements. Under the Agreements, the loan advances are without interest until the loans become due and payable.

On August 21, 2015 the First Nation signed an extension agreement with the British Columbia Treaty Commission and Canada, which extended the date the loans are due and payable, under section 13.1 (b) or 13.1 (c) of the First Nation Negotiation Support Agreements, to January 6, 2020.

# 'Namgis First Nation

## Notes to Consolidated Financial Statements

March 31, 2019

### 11. Tangible Capital Assets

Tangible capital assets are amortized over their estimated useful lives on the declining balance method, at the annual rates indicated below. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

	Rate	Cost			Accumulated amortization			Net book value			
		Balance, beginning of year \$	Additions \$	Disposals \$	Balance, end of year \$	Balance, beginning of year \$	Amortization \$	Accumulated amortization on disposals \$	Balance, end of year \$	2019 \$	2018 \$
Land		619,178	-	-	619,178	-	-	-	-	619,178	619,178
Buildings	10%	18,065,838	90,363	-	18,156,201	15,186,117	292,490	-	15,478,607	2,677,594	2,879,721
Automotive	30%	1,459,537	66,173	(134,552)	1,391,158	1,288,991	61,090	(134,022)	1,216,059	175,099	170,546
Computer Equipment	30%	1,502,604	17,750	-	1,520,354	1,340,225	51,377	-	1,391,602	128,752	162,379
Office Furniture & Equipment	10%	676,398	7,599	-	683,997	529,693	15,051	-	544,744	139,253	146,705
Other Equipment	20%	1,660,167	130,848	-	1,791,015	1,390,130	67,092	-	1,457,222	333,793	270,037
Boats & Motors	15%	264,323	-	-	264,323	182,446	12,281	-	194,727	69,596	81,877
Water & Sewer	5%	6,541,482	32,390	-	6,573,872	4,150,876	478,931	-	4,629,807	1,944,065	2,390,606
Roads	4%	1,914,045	-	-	1,914,045	1,085,742	33,132	-	1,118,874	795,171	828,303
Other Infrastructure	4%	3,397,744	67,691	-	3,465,435	1,070,500	94,444	-	1,164,944	2,300,491	2,327,244
Gas Station Equipment	20%	245,000	-	-	245,000	200,813	8,837	-	209,650	35,350	44,185
Work-in-Progress		8,816	9,500	(13,316)	5,000	-	-	-	-	5,000	8,816
Revolving Housing (Note 12)		9,373,631	175,750	-	9,549,381	7,105,261	134,489	-	7,239,750	2,309,631	2,268,370
Social Housing (Note 13)		765,055	-	-	765,055	328,591	24,834	-	353,425	411,630	436,464
Substance Abuse Treatment Centre (Note 14)		153,792	6,195	(8,200)	151,787	127,880	5,069	(5,755)	127,194	24,593	25,912
		46,647,610	604,259	(156,068)	47,095,801	33,987,265	1,279,117	(139,777)	35,126,605	11,969,196	12,660,343

On June 1, 2007 the Nation signed a lease agreement with the Village of Alert Bay whereby the fire truck is leased to the Village of Alert Bay for a lease payment of \$1 per year. The term of the lease is fifty years or until the Nation sells or otherwise disposes of the fire truck.

Work-in-Progress are costs related to projects currently under planning, development, or construction that will result in a finished asset at a future date. Costs related to planning, development, or construction are capitalized until such time as the property is ready for use. These costs have not been amortized. Amortization of these assets will commence when each specific asset is put into service.



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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 12. Tangible Capital Assets - Revolving Housing Program

#### Old Agreement Houses

Prior to March 31, 1988 under the 'Namgis Revolving Housing Program, the First Nation would build a house for a First Nation member, who would then assume title of the home and would owe the First Nation monies equal to the costs of construction. The First Nation member would then accumulate equity in the home by repaying the initial loan. Houses built using these agreements are called "Old Agreement Houses". These houses are not amortized.

#### Licence to Occupy Houses

Since April 1, 1988, First Nation members are required to sign a twenty-five year "Licence to Occupy" housing agreement, in which case title to the house remains with the First Nation until the costs of construction are repaid in full to the Revolving Housing Program. Houses built under these agreements are called "Licence to Occupy Houses".

#### Rentals

The Revolving Housing Program also provides rental accommodation to First Nation members. First Nation owned rental stock includes eight single family houses, two duplexes, two triplexes and four apartment buildings with thirteen apartment units. In addition, the First Nation has leased two houses and a duplex off reserve available as rental accommodation for First Nation members and non-members.

The net investment in the 'Namgis Revolving Housing Program represents expenditures, net of applicable amortization.

	<b>Cost</b>	<b>2019 Accumulated amortization</b>	<b>Net book value</b>	<b>2018 Net book value</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Houses	7,172,282	5,805,956	1,366,326	1,281,529
Major repair projects	562,010	-	562,010	572,933
Lot clearing	8,034	-	8,034	8,034
Yalis Apartments	464,458	451,125	13,333	14,814
Rental Houses	563,279	435,880	127,399	141,832
Duplexes	322,764	264,004	58,760	65,289
Triplexes	374,312	282,785	91,527	101,697
Smitty's Hill	82,242	-	82,242	82,242
	<b>9,549,381</b>	<b>7,239,750</b>	<b>2,309,631</b>	<b>2,268,370</b>

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Capital assets of the Revolving Housing Program, other than Old Agreement Houses, are amortized over their estimated useful lives on the declining balance method, at an annual rate of 10%. One-half of the amortization rate is applied to assets acquired during the year.

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 13. Tangible Capital Assets - Social Housing Program

The First Nation operates two separate social housing programs:

#### Pre-1997 ("Old") Program

Eighteen houses were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Program provisions. The mortgage for the first five houses was paid off in 2006. Those houses have been transferred to the Revolving Housing Program Program (Note 12).

#### "New" Program

Three duplexes were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Program.

	<b>Cost</b>	<b>2019 Accumulated amortization</b>	<b>Net book value</b>	<b>2018 Net book value</b>
	\$	\$	\$	\$
Pre-1997 ("Old") Program				
Phase III	<b>244,051</b>	<b>195,727</b>	<b>48,324</b>	61,458
"New" Program				
Phase I	<b>521,004</b>	<b>157,698</b>	<b>363,306</b>	375,006
	<b>765,055</b>	<b>353,425</b>	<b>411,630</b>	436,464

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Amortization is provided on houses and duplexes at a rate equal to the annual principal reduction of the related mortgage insured by CMHC (Note 10). The land on which the houses and duplexes are situated is owned by the First Nation.

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 14. Tangible Capital Assets - 'Namgis Substance Abuse Treatment Centre Society

	Rate	Cost \$	2019 Accumulated amortization Net book value \$	2018 Net book value \$
Vehicles	30%	29,413	29,100	448
Computer Equipment	30%	29,037	28,511	750
Office Furniture & Equipment	10%	14,459	11,206	3,615
Other Equipment	20%	72,681	57,758	18,654
Shed	10%	6,197	619	2,445
		<b>151,787</b>	<b>127,194</b>	<b>24,593</b>
				<b>25,912</b>

Capital assets are amortized over their estimated useful lives on the declining-balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

The 'Namgis Substance Abuse Treatment Centre Society was incorporated in March 2003. On April 1, 2003 the First Nation transferred all the moveable assets in its treatment centre to the Society when the Society entered into a Health Transfer Agreement with Health Canada. The assets were transferred at values mutually agreed upon by the First Nation and Health Canada.

#### 15. Accumulated surplus

	2019 \$	2018 Restated (Note 16) \$
Restricted		
Trust Fund	<b>39,446</b>	34,344
Unrestricted		
Fund balances	<b>20,970,705</b>	11,795,038
Provision for Capital Assets	<b>11,982,126</b>	12,648,433
Investment in Limited Partnership	<b>1,074,650</b>	1,074,650
	<b>34,027,481</b>	25,518,121
	<b>34,066,927</b>	25,552,465

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 16. Prior period restatement

The First Nation made a number of corrections to the prior period. The First Nation determined that loan advances from Orca Sand and Gravel Limited Partnership in 2018 were incorrectly recorded as revenue. In addition, Danyas Forest Products Limited Partnership made a correction to 2018 which resulted in an increase to the First Nation's share of earnings. Lastly, the First Nation recorded a contribution to the Social Housing operating reserve to meet minimum revenue requirements under the agreement with CMHC. The impact of these corrections resulted in the following restatements to comparative information:

<b>For the year ended March 31</b>	<b>As previously stated in 2018 Actual</b>	<b>Adjustments Increase (Decrease) Actual</b>	<b>Restated 2019 Actual</b>
	\$	\$	\$
<b>Consolidated Statement of Financial Position</b>			
Financial assets			
Long term investments	13,055,868	42,496	<b>13,098,364</b>
Liabilities			
Long-term debt	17,773,996	318,258	<b>18,092,254</b>
Reserves	1,021,069	2,097	<b>1,023,166</b>
Accumulated surplus	25,830,326	(277,861)	<b>25,552,465</b>
<b>Consolidated Statement of Operations</b>			
Revenue			
Share of net income from enterprises	4,654,539	42,496	<b>4,697,035</b>
Contributions from related entities	503,065	(316,161)	<b>186,904</b>
Other revenue	524,311	(2,097)	<b>522,214</b>
Current year surplus	6,600,916	(277,861)	<b>6,323,055</b>

#### 17. Defined contribution plan

The First Nation participates in individual defined contribution pension plans (the "Plans") for its eligible employees. Eligible employees were required to contribute 6% of their earnings less contributions made to the Canada Pension Plan. This increased to 7% effective January 1, 2019. Additional voluntary contributions, up to annual contribution limits, are permitted. The First Nation contributes amounts equal to the employees' required contributions. The First Nation contributed \$175,599 to the Plans during the year (2018 - \$168,517).

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 18. Contingent Liabilities

- a) 'Namgis First Nation has guaranteed a loan to Kuterra Limited Partnership from the Greater Vancouver Community Assistance Foundation for \$85,883.
- b) 'Namgis First Nation has guaranteed an operating line of credit for Kuterra Limited Partnership. The operating line has an authorized limit of \$1,000,000 and bears interest at prime plus 1% per annum. As at March 31, 2019, the balance on the operating line was \$444,166.
- c) The First Nation and individual band members have entered into loan agreements with Canada Mortgage and Housing Corporation to finance renovations under the On-Reserve Residential Rehabilitation Assistance Program (RRAP). The loans are forgivable over the terms of the agreements (between 1 and 5 years) provided the First Nation is not in default under the agreement and that the band members continue to own and occupy their houses during the term. As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements. The balance of contingent loan payable as at March 31, 2019 is \$70,796 (2018 - \$119,931).
- d) The First Nation is the plaintiff in a legal case. In the event that the litigation is unsuccessful, there is a possibility that costs could be awarded to the defendants. The outcome is unknown and, therefore, any possible liability is unknown and no liability has been recorded in these financial statements.

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## 'Namgis First Nation

### Notes to Consolidated Financial Statements

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March 31, 2019

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#### 19. Expenses by Object

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Amortization	936,205	1,282,094	1,219,562
Contractors and consulting	3,164,968	2,635,284	1,721,977
Contributions to other entities	3,165	3,578	5,262
Cost of goods sold	529,050	515,788	471,005
Insurance, licenses and dues	292,683	252,562	251,050
Interest charges	67,981	51,599	110,060
Office and miscellaneous	2,809,705	825,287	777,608
Other expense	415,795	-	-
Professional fees	489,251	467,468	158,474
Program costs	1,657,318	2,055,693	1,102,941
Recovery of prior year funding	46,013	59,485	269,958
Rent and operating costs	312,237	164,599	172,480
Repairs and maintenance	1,294,089	511,582	582,181
Social Assistance	1,061,060	1,131,063	1,079,245
Travel and vehicle	675,611	345,677	306,728
Utilities and telephone	601,650	599,381	604,757
Wages and benefits	6,039,021	6,018,969	5,871,286
	<b>20,395,802</b>	<b>16,920,109</b>	<b>14,704,574</b>

#### 20. Related Party Transactions

The First Nation engages in a wide variety of transactions with its members, member owned organizations, and business enterprises. These transactions are all carried out at the exchange amount and in the normal course of operations.

# 'Namgis First Nation

## Notes to Consolidated Financial Statements

March 31, 2019

### 21. Segmented information

	2019 Budget	Education 2019 Actual	2018 Actual	2019 Budget	Administration 2019 Actual	2018 Actual	2019 Budget	Health 2019 Actual	2018 Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Indigenous Services Canada	1,953,590	1,953,590	1,980,533	1,479,228	1,485,839	1,200,695	133,924	133,924	25,292
First Nation Health Authority	-	-	-	-	-	-	3,995,210	3,986,731	3,727,612
Province of B.C.	86,728	86,728	72,300	838,795	963,872	698,659	344,268	357,894	372,723
Sales	39,000	33,000	42,000	231,175	236,424	222,656	416,862	421,075	558,866
Nimpkish Fisheries Service	-	-	-	-	668,050	190,489	-	-	-
Rental income	64,200	52,975	53,900	104,755	106,750	102,805	45,200	53,740	49,500
North Vancouver Island Aboriginal Training Society	62,780	64,325	26,734	(7,939)	-	61,193	-	-	-
Other revenue	580,181	448,606	304,707	1,914,253	2,224,506	1,736,577	69,707	86,886	80,538
<b>Total revenue</b>	<b>2,786,479</b>	<b>2,639,224</b>	<b>2,480,174</b>	<b>4,560,267</b>	<b>5,685,441</b>	<b>4,213,074</b>	<b>5,005,171</b>	<b>5,040,250</b>	<b>4,814,531</b>
Expenses									
Wages and benefits	1,011,689	1,079,398	922,208	1,402,618	1,415,744	1,456,484	1,787,726	1,746,700	1,809,234
Office and miscellaneous	471,955	437,055	359,352	542,383	389,703	365,951	971,342	916,696	886,662
Repairs and maintenance	121,373	85,112	30,231	55,339	121,169	155,290	162,208	86,116	66,479
Contractors and consulting	70,000	9,178	8,025	1,708,951	1,344,621	762,194	637,694	575,247	579,982
Program costs	1,179,265	983,064	633,591	102,297	746,930	263,189	27,786	14,413	16,620
Insurance, licenses and dues	30,572	28,683	25,215	62,418	27,029	38,576	15,650	17,487	17,371
Utilities and telephone	101,500	97,649	96,452	296,673	299,577	292,563	127,904	126,777	123,727
Other expenses	33,590	26,214	13,484	1,258,780	833,966	549,793	591,554	536,411	467,488
<b>Total expenses</b>	<b>3,019,944</b>	<b>2,746,353</b>	<b>2,088,558</b>	<b>5,429,459</b>	<b>5,178,739</b>	<b>3,884,040</b>	<b>4,321,864</b>	<b>4,019,847</b>	<b>3,967,563</b>
<b>Annual surplus (deficit)</b>	<b>(233,465)</b>	<b>(107,129)</b>	<b>391,616</b>	<b>(869,192)</b>	<b>506,702</b>	<b>329,034</b>	<b>683,307</b>	<b>1,020,403</b>	<b>846,968</b>

# 'Namgis First Nation

## Notes to Consolidated Financial Statements

March 31, 2019

### 21. Segmented information, continued

	Child and Family Services			Natural Resources			Capital Projects and Revolving Housing Fund		
	2019 Budget	2019 Actual	2018 Actual	2019 Budget	2019 Actual	2018 Actual	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Indigenous Services Canada	1,574,867	1,641,198	1,625,283	321,708	321,708	351,127	753,440	592,084	538,189
First Nation Health Authority	209,233	225,233	242,091	-	-	-	-	-	-
Province of B.C.	549,734	560,278	529,457	161,800	177,925	346,684	-	-	-
Sales	-	4,000	(1,000)	293,450	466,565	210,858	-	-	-
Rental income	36,000	36,730	58,000	37,280	37,280	26,720	425,936	453,753	411,190
Fisheries & Oceans	-	-	-	502,475	532,472	550,223	-	-	-
North Vancouver Island Aboriginal Training Society	70,468	70,468	96,360	30,300	30,300	-	-	-	-
Other revenue	87,464	103,707	97,950	222,095	335,332	200,850	35,169	37,937	24,539
<b>Total revenue</b>	<b>2,527,766</b>	<b>2,641,614</b>	<b>2,648,141</b>	<b>1,569,108</b>	<b>1,901,582</b>	<b>1,686,462</b>	<b>1,214,545</b>	<b>1,083,774</b>	<b>973,918</b>
Expenses									
Wages and benefits	948,020	976,224	927,329	841,744	755,742	705,905	-	-	-
Office and miscellaneous	370,429	342,466	338,564	299,058	254,853	296,753	130,084	135,307	184,171
Repairs and maintenance	48,742	42,300	30,786	34,184	20,311	36,240	838,743	349,641	307,301
Contractors and consulting	70,203	55,005	45,245	670,825	571,597	224,655	-	-	-
Program costs	106,748	178,267	236,605	123,937	162,728	39,332	105,000	101,430	97,601
Insurance, licenses and dues	10,087	9,507	9,953	37,068	35,652	28,306	126,015	123,331	120,034
Utilities and telephone	29,218	24,806	27,000	45,560	49,513	63,970	-	-	250
Other expenses	929,398	899,554	905,621	393,545	277,888	139,391	15,509	13,210	272,771
<b>Total expenses</b>	<b>2,512,845</b>	<b>2,528,129</b>	<b>2,521,103</b>	<b>2,445,921</b>	<b>2,128,284</b>	<b>1,534,552</b>	<b>1,215,351</b>	<b>722,919</b>	<b>982,128</b>
<b>Annual surplus (deficit)</b>	<b>14,921</b>	<b>113,485</b>	<b>127,038</b>	<b>(876,813)</b>	<b>(226,702)</b>	<b>151,910</b>	<b>(806)</b>	<b>360,855</b>	<b>(8,210)</b>



# 'Namgis First Nation

## Notes to Consolidated Financial Statements

March 31, 2019

### 21. Segmented information, continued

	Commercial Enterprises			Social Housing Fund			Trust Fund		
	2019 Budget	2019 Actual	2018 Actual	2019 Budget	2019 Actual	2018 Actual	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Province of B.C.	-	-	200,000	-	-	-	-	-	-
Sales	441,000	410,981	392,363	-	-	-	-	-	-
Rental income	-	-	-	42,548	42,166	40,451	-	-	-
Other revenue	-	7,273,846	4,697,034	19,644	37,348	46,647	-	5,102	5,028
<b>Total revenue</b>	<b>441,000</b>	<b>7,684,827</b>	<b>5,289,397</b>	<b>62,192</b>	<b>79,514</b>	<b>87,098</b>	<b>-</b>	<b>5,102</b>	<b>5,028</b>
Expenses									
Wages and benefits	43,500	40,301	43,155	-	-	-	-	-	-
Office and miscellaneous	13,000	13,305	12,034	5,954	6,211	5,646	-	-	-
Repairs and maintenance	2,000	2,823	12,351	31,500	3,189	33,285	-	-	-
Contractors and consulting	500	79,897	36,961	-	-	-	-	-	-
Program costs	-	-	-	12,285	32,047	9,435	-	-	-
Insurance, licenses and dues	6,905	6,904	7,262	3,968	3,969	4,334	-	-	-
Utilities and telephone	795	802	795	-	-	-	-	-	-
Amortization	-	-	-	-	24,834	24,375	-	-	-
Other expenses	343,050	334,589	376,980	34,237	9,264	10,023	-	-	-
<b>Total expenses</b>	<b>409,750</b>	<b>478,621</b>	<b>489,538</b>	<b>87,944</b>	<b>79,514</b>	<b>87,098</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Annual surplus (deficit)</b>	<b>31,250</b>	<b>7,206,206</b>	<b>4,799,859</b>	<b>(25,752)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,102</b>	<b>5,028</b>

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

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March 31, 2019

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### 21. Segmented information, continued

	2019 Budget	Benefit Funds 2019 Actual	2018 Actual	2019 Budget	Treaty Process 2019 Actual	2018 Actual
	\$	\$	\$	\$	\$	\$
Revenues						
Province of B.C.	-	-	-	-	-	125,000
Other revenue	-	318,469	244,266	-	-	-
Total revenue	-	318,469	244,266	-	-	125,000
Expenses						
Wages and benefits	-	-	-	3,724	4,876	6,967
Office and miscellaneous	-	-	-	1,000	1,312	19,763
Contractors and consulting	-	-	-	6,795	4,757	78,115
Program costs	-	12,564	17,765	-	-	-
Other expenses	-	691	525	5,000	5,582	52,644
Total expenses	-	13,255	18,290	16,519	16,527	157,489
Annual surplus (deficit)	-	305,214	225,976	(16,519)	(16,527)	(32,489)

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# 'Namgis First Nation

## Notes to Consolidated Financial Statements

March 31, 2019

### 21. Segmented information, continued

	Eliminations and Capital			Consolidated totals		
	2019 Budget	2019 Actual	2018 Actual	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$	\$
Revenues						
Indigenous Services Canada	-	-	-	6,216,757	6,128,343	5,721,119
First Nation Health Authority	-	-	-	4,204,443	4,211,964	3,969,703
Province of B.C.	-	-	-	1,981,325	2,146,697	2,344,823
Sales	-	(1,712)	-	1,421,487	1,570,333	1,425,743
Nimpkish Fisheries Service	-	-	-	-	668,050	190,489
Rental income	-	(199,363)	(138,547)	755,919	584,031	604,019
Fisheries & Oceans	-	-	-	502,475	532,472	550,223
North Vancouver Island Aboriginal Training Society	-	-	-	155,609	165,093	184,287
Other revenue	500,000	(1,444,152)	(1,400,913)	3,428,513	9,427,587	6,037,223
<b>Total revenue</b>	<b>500,000</b>	<b>(1,645,227)</b>	<b>(1,539,460)</b>	<b>18,666,528</b>	<b>25,434,570</b>	<b>21,027,629</b>
Expenses						
Wages and benefits	-	-	-	6,039,021	6,018,985	5,871,282
Office and miscellaneous	-	(1,671,621)	(1,697,055)	2,805,205	825,287	771,841
Repairs and maintenance	-	(199,079)	(90,902)	1,294,089	511,582	581,061
Contractors and consulting	-	(5,018)	(13,200)	3,164,968	2,635,284	1,721,977
Program costs	-	(175,750)	(211,896)	1,657,318	2,055,693	1,102,242
Insurance, licenses and dues	-	-	-	292,683	252,562	251,051
Utilities and telephone	-	-	-	601,650	599,124	604,757
Amortization	936,205	1,257,260	1,195,187	936,205	1,282,094	1,219,562
Other expenses	(2,584)	(197,872)	(207,919)	3,602,079	2,739,497	2,580,801
<b>Total expenses</b>	<b>1,244,550</b>	<b>(992,080)</b>	<b>(1,025,785)</b>	<b>20,704,147</b>	<b>16,920,108</b>	<b>14,704,574</b>
<b>Annual surplus (deficit)</b>	<b>(744,550)</b>	<b>(653,147)</b>	<b>(513,675)</b>	<b>(2,037,619)</b>	<b>8,514,462</b>	<b>6,323,055</b>

# 'Namgis First Nation

## Summary Schedule of Operations and Accumulated Surplus by Program

For the year ended March 31, 2019	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Education									
Post Secondary	34	834,795	-	834,795	1,078,874	(244,079)	735,188	-	491,109
School O&M	35	-	-	-	138,655	(138,655)	(233,315)	173,000	(198,970)
Aboriginal Language Initiative	36	-	57,330	57,330	54,262	3,068	5,635	-	8,703
T'lisalagi'lakw School	37	999,072	302,487	1,301,559	939,354	362,205	524,326	(268,000)	618,531
School Bus	38	30,836	67,516	98,352	142,207	(43,855)	6,620	55,000	17,765
Student Assistance	39	7,189	-	7,189	7,780	(591)	12,899	-	12,308
School Cultural Program	40	56,165	1,250	57,415	75,801	(18,386)	26,836	-	8,450
Secondary Program	41	-	-	-	-	-	17,021	-	17,021
Training and Employment Support Initiatives	42	-	227,101	227,101	243,292	(16,191)	(15,146)	-	(31,337)
Teacherage	43	25,533	29,950	55,483	66,128	(10,645)	68,882	(5,000)	53,237
		1,953,590	685,634	2,639,224	2,746,353	(107,129)	1,148,946	(45,000)	996,817
Administration									
June Sports	44	-	40,588	40,588	34,855	5,733	9,330	-	15,063
Employee Benefits	45	94,962	-	94,962	90,807	4,155	(3,186)	-	969
Technical Services	46	-	-	-	208,246	(208,246)	(71,304)	250,148	(29,402)
'Namgis Administration	47	502,503	1,741,457	2,243,960	1,347,502	896,458	1,159,050	(239,927)	1,815,581
Funeral Trust Funds	48	-	-	-	22,000	(22,000)	(24,000)	-	(46,000)
Aboriginal Land Claims	49	265,792	-	265,792	24,945	240,847	(369,702)	-	(128,855)
'Namgis Buildings	50	-	106,750	106,750	92,584	14,166	(6,575)	(8,413)	(822)
Sewage Treatment	51	-	65,238	65,238	159,561	(94,323)	(16,113)	90,073	(20,363)
Public Works	52	401,926	187,606	589,532	449,624	139,908	(29,923)	(121,160)	(11,175)
Net Loft & Breakwater	53	-	-	-	6,504	(6,504)	(191,908)	-	(198,412)
Economic Development	54	117,656	3,750	121,406	140,693	(19,287)	92,361	30,000	103,074
Tobacco Outlet	55	-	229,344	229,344	234,104	(4,760)	100,940	-	96,180
Nimpkish Fisheries	56	-	668,050	668,050	667,260	790	7,328	-	8,118
Wharf Revitalization	57	82,237	9,000	91,237	96,260	(5,023)	-	-	(5,023)
St. Michael's Prevention	58	-	675	675	13	662	(17,774)	-	(17,112)
Aquaculture Government to Government	59	-	650,076	650,076	638,032	12,044	-	-	12,044
Business Resources	60	-	489,568	489,568	950,576	(461,008)	4,000,618	1,583,138	5,122,748
Asset Condition Report	61	10,763	-	10,763	10,593	170	-	-	170
New Market Housing Strategy	62	-	-	-	-	-	(367)	367	-
Information Management /PID	63	10,000	7,500	17,500	4,580	12,920	1	-	12,921
		1,485,839	4,199,602	5,685,441	5,178,739	506,702	4,638,776	1,584,226	6,729,704

The accompanying notes are an integral part of the financial statements

# 'Namgis First Nation

## Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2019	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Health									
Dental Clinic	64	-	524,601	524,601	548,250	(23,649)	(1,002,184)	-	(1,025,833)
Health Centre O&M	65	-	137,260	137,260	124,686	12,574	6,956	(10,000)	9,530
Substance Abuse Treatment	66	-	1,232,923	1,232,923	991,431	241,492	772,552	(88,425)	925,619
Physician Services	67	-	655,207	655,207	546,191	109,016	(50,128)	-	58,888
Mental Health	68	-	171,800	171,800	189,270	(17,470)	356,449	51,834	390,813
Health Administration	69	-	1,158,991	1,158,991	422,693	736,298	4,368,641	15,000	5,119,939
Community Health	70	-	236,272	236,272	200,377	35,895	411,424	6,150	453,469
Health Care Fundraising	71	-	-	-	-	-	905	-	905
Patient Travel	72	-	314,003	314,003	357,165	(43,162)	(2,983)	-	(46,145)
Cultural Health Support - Jordon's Principle	73	-	107,354	107,354	43,556	63,798	-	-	63,798
First Nation In-Home Care	74	-	291,640	291,640	276,610	15,030	195,966	8,658	219,654
New Horizons for Seniors	75	-	-	-	-	-	7,949	-	7,949
Emergency Management	76	133,924	822	134,746	163,692	(28,946)	28,946	-	-
Recreation Centre Operations and Maintenance	77	-	75,453	75,453	155,926	(80,473)	(383,165)	213,186	(250,452)
		133,924	4,906,326	5,040,250	4,019,847	1,020,403	4,711,328	196,403	5,928,134
Child and Family Services									
Child and Family Services	78	-	132,671	132,671	110,944	21,727	(2,673)	-	19,054
Kwakwalatsi Operations	79	-	-	-	-	-	220,686	(220,686)	-
Delegated Child Welfare	80	437,374	48,730	486,104	454,027	32,077	554,819	(5,000)	581,896
Aboriginal Infant Development	81	-	242,888	242,888	227,746	15,142	82,180	-	97,322
Amlilas	82	-	335,876	335,876	281,855	54,021	75,023	(5,000)	124,044
Victim Services	83	-	184,618	184,618	167,188	17,430	43,848	-	61,278
Social Assistance Service Delivery	84	101,525	-	101,525	64,492	37,033	99,723	-	136,756
Social Development	85	843,102	-	843,102	857,309	(14,207)	(59,764)	-	(73,971)
Community Development Fundraising	86	-	8,169	8,169	9,889	(1,720)	12,314	-	10,594
AECD Language and Culture	87	-	47,464	47,464	42,855	4,609	-	-	4,609
National Child Benefit	88	128,766	-	128,766	102,313	26,453	27,612	-	54,065
Home & Community Care	89	130,431	-	130,431	209,511	(79,080)	(135,750)	162,599	(52,231)
Assisted Living Service Delivery	90	-	-	-	-	-	(27,188)	27,188	-
		1,641,198	1,000,416	2,641,614	2,528,129	113,485	890,830	(40,899)	963,416

The accompanying notes are an integral part of the financial statements

# 'Namgis First Nation

## Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2019	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Natural Resources									
CMT Survey Crew	91	-	371,722	371,722	232,291	139,431	188,909	(5,375)	322,965
Yukusam Heritage Society	92	-	18,735	18,735	10,620	8,115	9,418	-	17,533
Campsite Management	93	-	37,714	37,714	23,634	14,080	(5,479)	(5,000)	3,601
Fisheries	94	-	355,934	355,934	274,726	81,208	252,510	-	333,718
Forest and Range Agreement	95	-	-	-	-	-	1,406,119	-	1,406,119
Forestry	96	-	-	-	-	-	3,323	(3,323)	-
Natural Resources	97	-	235,775	235,775	495,643	(259,868)	181,656	107,227	29,015
Gwa'ni Hatchery	98	-	336,900	336,900	483,846	(146,946)	(187,801)	137,000	(197,747)
Treaty Related Measures	99	-	2,599	2,599	5,281	(2,682)	11,728	-	9,046
Capacity Initiative	100	71,708	-	71,708	73,037	(1,329)	11,449	(10,000)	120
TRM - Human Resource Plan	101	-	-	-	-	-	(4,930)	4,930	-
Community Planning	102	-	-	-	-	-	(1,531)	1,531	-
Closed Containment	103	-	-	-	-	-	1,186,365	(1,186,365)	-
Economic Alternative Net Fishing	104	-	-	-	-	-	-	-	-
Sustainable Governance Project	105	-	24,850	24,850	24,850	-	-	-	-
Fisheries TRM	106	-	-	-	7,090	(7,090)	10,676	(1,900)	1,686
Oil Spill Response	107	-	34,879	34,879	12,698	22,181	79,904	(79,904)	22,181
Land Management Code	108	-	95,950	95,950	188,345	(92,395)	(4,371)	-	(96,766)
Recognition of Indigenous Rights and Self-Determination	109	250,000	-	250,000	176,352	73,648	211,218	(20,000)	264,866
BC & Related Negotiations	110	-	64,816	64,816	119,871	(55,055)	-	90,000	34,945
		321,708	1,579,874	1,901,582	2,128,284	(226,702)	3,349,163	(971,179)	2,151,282
Capital Projects and Revolving Housing Fund									
Revolving Housing Fund	111	396,467	487,127	883,594	517,166	366,428	1,014,936	-	1,381,364
T'lisalagi'lakw School-Capital	112	-	4,563	4,563	7,007	(2,444)	14,982	10,000	22,538
Capital Projects	113	195,617	-	195,617	193,746	1,871	2,736	-	4,607
Capital Reserve	114	-	-	-	5,000	(5,000)	2,080,082	152,816	2,227,898
		592,084	491,690	1,083,774	722,919	360,855	3,112,736	162,816	3,636,407

The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2019	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Commercial Enterprises									
Orca Sand and Gravel	115	-	2,553,047	2,553,047	647	2,552,400	(7,066,307)	-	(4,513,907)
Kwagis Power Limited Partnership	116	-	3,136,250	3,136,250	14,097	3,122,153	8,929,260	(924,581)	11,126,832
Atli Resources Limited Partnership and Corporation	117	-	1,481,213	1,481,213	-	1,481,213	1,911,272	(600,000)	2,792,485
Gas Station	118	-	410,981	410,981	384,627	26,354	(808)	-	25,546
Kuterra Limited Partnership	119	-	(341,773)	(341,773)	67,539	(409,312)	(3,014,105)	1,186,365	(2,237,052)
Namgis Excavating LP	120	-	-	-	-	-	(2,679)	-	(2,679)
Mama'omas Limited Partnership	121	-	146,400	146,400	11,711	134,689	379,897	-	514,586
Danyas Forest Products LP	122	-	372,502	372,502	-	372,502	768,530	(715,000)	426,032
Namgis Economic Development Corporation	123	-	(73,793)	(73,793)	-	(73,793)	-	180,000	106,207
		-	7,684,827	7,684,827	478,621	7,206,206	1,905,060	(873,216)	8,238,050
Social Housing Fund									
Social Housing Fund - Pre-1997 ("Old")	125	-	25,034	25,034	25,034	-	(8,462)	-	(8,462)
Social Housing Fund - Post 1997 ("New")	127	-	54,480	54,480	54,480	-	-	-	-
		-	79,514	79,514	79,514	-	(8,462)	-	(8,462)
Trust Fund	129	-	5,102	5,102	-	5,102	34,344	-	39,446
Treaty Process	131	-	-	-	16,527	(16,527)	(9,095,359)	-	(9,111,886)

The accompanying notes are an integral part of the financial statements

# 'Namgis First Nation

## Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2019	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Benefit Funds									
Kwagis Benefit Fund	132	-	2,679	2,679	12,910	(10,231)	142,907	-	132,676
Orca Sand and Gravel Benefit Fund	133	2	315,788	315,790	345	315,445	999,121	-	1,314,566
		2	318,467	318,469	13,255	305,214	1,142,028	-	1,447,242
<b>Totals</b>		<b>6,128,345</b>	<b>20,951,452</b>	<b>27,079,797</b>	<b>17,912,188</b>	<b>9,167,609</b>	<b>11,829,390</b>	<b>13,151</b>	<b>21,010,150</b>
<b>Amortization</b>					<b>1,257,260</b>				
<b>Capital Purchases</b>					<b>(590,946)</b>				
<b>Items eliminated on consolidation</b>				<b>(1,645,226)</b>	<b>(1,658,377)</b>			<b>(13,151)</b>	
				<b>25,434,571</b>	<b>16,920,125</b>			<b>-</b>	

The accompanying notes are an integral part of the financial statements



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## 'Namgis First Nation

### Post Secondary Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada Post Secondary Student Support	834,795	834,795	842,393
<b>Expenditures</b>			
Administration	91,827	91,827	82,828
Books & Supplies	42,000	34,842	30,885
Occupational skills and training	-	-	136
Student support	875,180	691,848	363,020
Travel	6,000	2,917	1,840
Tuition	265,500	257,440	248,494
	1,280,507	1,078,874	727,203
<b>Excess (deficiency) of revenue over expenditures</b>	(445,712)	(244,079)	115,190
<b>Surplus at beginning of year</b>	735,188	735,188	619,998
<b>Surplus at end of year</b>	289,476	491,109	735,188

### Post Secondary

The Post Secondary program provides financial assistance to students attending recognized post-secondary institutions that offer programs leading to a Degree or Dogwood diploma. Some specialty, vocational training is also funded. This is called Occupational Skills Training ("OST") and trades training.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### School O&M Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>	-	-	-
<b>Expenditures</b>			
Fuel	40,000	37,705	39,321
Insurance, licenses and dues	20,800	20,787	17,727
Materials & Supplies	9,000	4,935	8,283
Repairs and maintenance	20,000	11,956	6,912
Utilities	29,000	31,522	28,502
Wages and benefits	36,261	31,750	30,769
	<b>155,061</b>	<b>138,655</b>	131,514
<b>Deficiency of revenue over expenditures</b>	<b>(155,061)</b>	<b>(138,655)</b>	(131,514)
<b>Deficit at beginning of year</b>	<b>(233,315)</b>	<b>(233,315)</b>	(226,801)
<b>Transfers</b>			
Transfer from T'lisalagi'lakw School	193,000	193,000	145,000
Transfer to Capital Reserve	(20,000)	(20,000)	(20,000)
<b>Deficit at end of year</b>	<b>(215,376)</b>	<b>(198,970)</b>	<b>(233,315)</b>

### School O&M

This program contains all of the costs associated with heating, cleaning and maintaining the T'lisalagi'lakw School and the six teacherages (3 duplexes).

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Aboriginal Language Initiative Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Other Grants	93,643	57,330	(693)
<b>Expenditures</b>			
Consultant fees	-	4,563	-
Honoraria	18,000	16,325	-
Materials & Supplies	30,970	2,386	-
Office services	8,513	8,513	-
Travel	2,720	756	-
Wages and benefits	37,641	21,719	-
	97,844	54,262	-
<b>Excess (deficiency) of revenue over expenditures</b>	(4,201)	3,068	(693)
<b>Surplus at beginning of year</b>	5,635	5,635	6,328
<b>Transfers</b>			
<b>Surplus at end of year</b>	1,434	8,703	5,635

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### T'lisalagi'lakw School Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Instructional Services	946,539	946,539	962,414
First Nation Education Steering Committee	185,002	212,902	201,932
Province of B.C.	86,728	86,728	72,300
Ancillary Services	16,933	16,933	18,655
Guidance & Counselling	15,931	15,931	18,258
CISS Band Operating	13,039	13,039	14,365
Comprehensive Education Support Services	6,630	6,630	8,177
Sundry	2,300	2,857	3,025
	<b>1,273,102</b>	<b>1,301,559</b>	<b>1,299,126</b>
<b>Expenditures</b>			
Materials & Supplies	65,000	47,382	57,803
Meeting costs	1,000	1,653	-
Office expenses	1,000	733	1,137
Office services	140,041	140,041	138,527
Program Costs	26,100	23,813	14,611
Telephone	6,500	6,507	6,320
Training	55,000	40,305	32,727
Wages and benefits	579,437	678,920	593,371
	<b>874,078</b>	<b>939,354</b>	<b>844,496</b>
<b>Excess of revenue over expenditures</b>	<b>399,024</b>	<b>362,205</b>	<b>454,630</b>
<b>Surplus at beginning of year</b>	<b>524,326</b>	<b>524,326</b>	<b>298,166</b>
<b>Transfers</b>			
Transfer to T-School O & M	(193,000)	(193,000)	(145,000)
Transfer to T-School Cultural Program	-	-	(9,470)
Transfer to T-School Minor Capital	(10,000)	(10,000)	(9,000)
Transfer to School Bus	(65,000)	(65,000)	(65,000)
<b>Surplus at end of year</b>	<b>655,350</b>	<b>618,531</b>	<b>524,326</b>

### T'lisalagi'lakw School

T'lisalagi'lakw School teaches children from kindergarten to grade 7. An elected Education Board oversees the school's operations, with the assistance of several sub-committees and the Principal.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### School Bus Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Aboriginal Affairs and Northern Development Canada			
Student Transportation	30,836	30,836	26,270
First Nation Education Steering Committee	67,497	67,466	-
Sundry	-	50	-
	<b>98,333</b>	<b>98,352</b>	26,270
<b>Expenditures</b>			
Equipment	66,173	66,173	-
Fuel	5,000	4,332	2,543
Insurance, licenses and dues	4,272	4,169	3,316
Repairs and Maintenance	5,200	6,246	4,334
Travel	8,500	6,522	8,495
Wages and benefits	51,318	54,765	53,617
	<b>140,463</b>	<b>142,207</b>	72,305
<b>Deficiency of revenue over expenditures</b>	<b>(42,130)</b>	<b>(43,855)</b>	(46,035)
<b>Surplus (deficit) at beginning of year</b>	<b>6,619</b>	<b>6,620</b>	(2,345)
<b>Transfers</b>			
Transfer from T'lisalagi'lakw School	65,000	65,000	65,000
Transfer to Capital Reserve	(10,000)	(10,000)	(10,000)
<b>Surplus at end of year</b>	<b>19,489</b>	<b>17,765</b>	<b>6,620</b>

### School Bus

The cost of busing students to the T'lisalagi'lakw School are shown here. The bus driver divides his time between maintaining the school and driving the bus, so money is transferred from the school maintenance budget to help pay for his salary.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Student Assistance Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada Financial Assistance	7,189	7,189	8,770
<b>Expenditures</b>			
Graduation Supplies	1,500	2,200	1,500
Student allowances	3,800	3,910	3,940
Student supplies	1,800	1,670	1,890
	7,100	7,780	7,330
<b>Excess (deficiency) of revenue over expenditures</b>	89	(591)	1,440
<b>Surplus at beginning of year</b>	12,899	12,899	11,459
<b>Surplus at end of year</b>	12,988	12,308	12,899

### Student Assistance

Elementary and high school students are given financial assistance to help defray the cost of purchasing school supplies. They are given an allowance that is based on attendance, and administration covers graduation awards.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### School Cultural Program Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	56,165	56,165	64,530
Sundry	-	1,250	-
First Nation Education Steering Committee	124,328	-	-
	<b>180,493</b>	<b>57,415</b>	64,530
<b>Expenditures</b>			
Consultant fees	70,000	4,615	8,025
Materials & Supplies	23,226	4,983	3,136
Recovery of prior year funding	9,904	9,904	-
Wages and benefits	73,162	56,299	68,640
	<b>176,292</b>	<b>75,801</b>	79,801
<b>Deficiency of revenue over expenditures</b>	<b>4,201</b>	<b>(18,386)</b>	(15,271)
<b>Surplus at beginning of year</b>	<b>26,835</b>	<b>26,836</b>	32,637
<b>Transfers</b>			
Transfers	(4,200)	-	-
Transfer from Band Administration	-	-	9,470
<b>Surplus at end of year</b>	<b>26,836</b>	<b>8,450</b>	<b>26,836</b>

### School Cultural Program

The cultural program at T'lisalagi'lakw School consists of a Kwakwala immersion Kindergarten program and language and song and dance instruction for all grades.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Secondary Program Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
<b>Surplus at beginning of year</b>	<b>17,021</b>	<b>17,021</b>	17,021
<b>Surplus at end of year</b>	<b>17,021</b>	<b>17,021</b>	<b>17,021</b>

### Secondary Program

For 'Namgis students who are in Grades 8-12 and do not want to attend secondary school in Port McNeill (SD85) a classroom is set-up at the T'lisalagi'lakw School. This classroom moved from the Alert Bay school in 2010.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Training and Employment Support Initiatives Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Administration recoveries	91,827	91,827	82,828
North Vancouver Island Aboriginal Training Society	62,780	64,325	26,734
Chargebacks	39,000	33,000	42,000
Rental income	31,800	23,025	22,000
First Nation Education Steering Committee	15,584	14,924	17,615
	<b>240,991</b>	<b>227,101</b>	191,177
<b>Expenditures</b>			
Insurance	3,000	1,907	2,140
Materials & Supplies	9,800	3,982	9,793
Office expenses	3,660	2,428	3,660
Office services	33,045	33,045	18,297
Program Costs	5,385	2,183	-
Rent	1,200	1,200	1,200
Telephone	4,000	4,238	3,984
Travel	2,000	1,648	1,951
Utilities	16,000	13,344	15,271
Wages and benefits	160,870	179,317	143,083
	<b>238,960</b>	<b>243,292</b>	199,379
<b>Deficiency of revenue over expenditures</b>	<b>2,031</b>	<b>(16,191)</b>	<b>(8,202)</b>
<b>Deficit at beginning of year</b>	<b>(15,147)</b>	<b>(15,146)</b>	<b>(6,944)</b>
<b>Deficit at end of year</b>	<b>(13,116)</b>	<b>(31,337)</b>	<b>(15,146)</b>

### Training and Employment Support Initiatives

An Employment and Outdoor Leadership coordinator and the Post Secondary coordinator work to provide post secondary, adult training programs and ongoing information and employment assistance to the Nation members. The program manages the Learning Centre and provides a facility for meetings, workshops, and training classes.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Teacherage Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada Teacherages	25,533	25,533	16,701
Rental income	32,400	29,950	31,900
	<b>57,933</b>	<b>55,483</b>	48,601
<b>Expenditures</b>			
Capital purchases	5,000	52,500	4,891
Insurance	2,500	1,820	2,031
Materials & Supplies	1,500	1,432	112
Office services	6,373	6,373	-
Recovery of prior year funding	3,266	3,266	-
Repairs and maintenance	30,000	737	18,986
Utilities	1,000	-	510
	<b>49,639</b>	<b>66,128</b>	26,530
<b>Excess (deficiency) of revenue over expenditures</b>	<b>8,294</b>	<b>(10,645)</b>	22,071
<b>Surplus at beginning of year</b>	<b>68,882</b>	<b>68,882</b>	51,811
<b>Transfers</b>			
Transfer	-	-	(9,000)
Transfer to Capital Reserve Contribution	(5,000)	(5,000)	(5,000)
Transfer from Post Secondary	-	-	9,000
<b>Surplus at end of year</b>	<b>72,176</b>	<b>53,237</b>	<b>68,882</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### June Sports Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Concession stand sales	16,000	16,275	15,426
Soccer entrance fees	9,800	9,800	10,300
Donation and raffles	8,700	9,145	4,458
T-shirt sales	6,175	5,368	-
	<b>40,675</b>	<b>40,588</b>	30,184
<b>Expenditures</b>			
Concession stand supplies	12,000	10,944	10,223
Concession-hydro expense	2,000	2,000	2,000
Pageant and parade	1,500	2,015	1,851
Soccer committee	11,329	11,330	14,037
Sundry	400	331	1,000
Tee shirt expenses	7,468	7,468	-
Travel	267	267	260
Utilities	700	500	2,093
	<b>35,664</b>	<b>34,855</b>	31,464
<b>Excess (deficiency) of revenue over expenditures</b>	<b>5,011</b>	<b>5,733</b>	(1,280)
<b>Surplus at beginning of year</b>	<b>9,331</b>	<b>9,330</b>	10,610
<b>Surplus at end of year</b>	<b>14,342</b>	<b>15,063</b>	<b>9,330</b>

### June Sports

June Sports is an annual three day 'Namgis sponsored soccer tournament. It includes a parade and other related activities.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Employee Benefits Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada Band Employee Benefits	94,962	94,962	81,414
<b>Expenditures</b>			
Extended benefits	29,170	32,223	32,184
Pension plan	60,000	57,242	75,768
Plan fees	1,400	1,342	1,342
	90,570	90,807	109,294
<b>Excess (deficiency) of revenue over expenditures</b>	4,392	4,155	(27,880)
<b>Surplus (deficit) at beginning of year</b>	(3,186)	(3,186)	24,694
<b>Surplus (deficit) at end of year</b>	1,206	969	(3,186)

### Employee Benefits

Permanent staff must participate in a pension plan and an extended health benefits plan. Employees pay half of the premiums and pension contributions and the Nation pays half, using funds provided by Indigenous Services Canada.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Technical Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>	-	-	-
<b>Expenditures</b>			
Consultant fees	6,000	1,750	-
Contractors	-	-	690
Equipment	-	4,795	35,875
Insurance, licenses and dues	34,874	-	13,261
Materials & Supplies	3,600	3,293	5,836
Rent	3,600	3,600	3,600
Repairs and maintenance	4,800	5,695	8,963
Telephone	32,952	32,626	33,585
Travel	1,500	1,817	2,144
Utilities	2,100	1,629	1,547
Vehicle	-	-	900
Wages and benefits	160,722	153,041	151,971
	<b>250,148</b>	<b>208,246</b>	258,372
<b>Deficiency of revenue over expenditures</b>	<b>(250,148)</b>	<b>(208,246)</b>	(258,372)
<b>Deficit at beginning of year</b>	<b>(71,304)</b>	<b>(71,304)</b>	(91,769)
<b>Transfers</b>			
Transfer from Band Administration	250,148	250,148	278,837
<b>Deficit at end of year</b>	<b>(71,304)</b>	<b>(29,402)</b>	<b>(71,304)</b>

### Technical Services

The technical services department provides computing and communications services to the Nation. A manager, network and two technicians maintain all of the Nation's technology systems.

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The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### 'Namgis Administration Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Nation Support	488,647	488,647	460,951
Financial Development	-	-	16,500
Nation Membership	13,973	13,856	13,973
Administration recoveries	1,090,438	1,257,332	1,216,384
Interest income	200,134	335,862	200,135
Province of B.C.	139,227	139,227	121,180
GST/HST rebates	-	7,505	12,298
Sundry	6,000	1,531	776
	<b>1,938,419</b>	<b>2,243,960</b>	<b>2,042,197</b>
<b>Expenditures</b>			
Audit & Accounting fees	70,000	57,141	64,065
Bad debts (recovery)	15,000	28,453	(13,569)
Consultant fees	60,000	39,543	48,109
Donations	17,000	11,565	7,837
Equipment	10,000	1,532	1,979
Honoraria	165,000	160,940	163,660
Insurance, licenses and dues	6,744	6,744	3,133
Interest and bank charges	34,000	27,253	33,247
Materials & Supplies	100,000	86,989	81,956
Meeting costs	55,000	33,007	48,268
Professional fees and subcontracts	50,000	61,038	37,729
Recovery of prior year funding	3,768	3,768	-
Recruitment	10,000	-	404
Rent	43,600	43,600	43,600
Sundry	6,000	4,865	3,620
Telephone and utilities	20,000	21,528	19,080
Transit subsidy	15,000	10,700	13,200
Travel and vehicle	113,000	90,872	78,085
Wages and benefits	654,998	657,964	709,270
	<b>1,449,110</b>	<b>1,347,502</b>	<b>1,343,673</b>
<b>Excess of revenue over expenditures</b>	<b>489,309</b>	<b>896,458</b>	<b>698,524</b>
<b>Surplus at beginning of year</b>	<b>1,159,050</b>	<b>1,159,050</b>	<b>709,678</b>
<b>Transfers</b>			
Transfer from Gas Station	10,800	10,800	10,800
Transfer to Technical Services	(262,283)	(250,148)	(278,837)
Transfer from Aquaculture Government to Government	-	-	18,885
Transfer from Sustainable Governance	-	6,250	-
Transfer to TRM-Human Resources	-	(4,930)	-
Transfer to Community Planning	-	(1,531)	-
Transfer to New Market Housing	-	(368)	-
<b>Surplus at end of year</b>	<b>1,396,876</b>	<b>1,815,581</b>	<b>1,159,050</b>

#### 'Namgis Administration

'Namgis administration provides service to all the 'Namgis departments. The program includes the Senior Administrator, Secretary/Receptionist, Accounting, capital projects and housing manager, the membership clerk and council activities.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Funeral Trust Funds Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures			
Funerals	24,000	22,000	24,000
Deficiency of revenue over expenditures	(24,000)	(22,000)	(24,000)
Deficit at beginning of year	(24,000)	(24,000)	-
Transfers			
Deficit at end of year	(48,000)	(46,000)	(24,000)

### Funeral Trust Funds

The immediate family of a deceased First Nation member receives \$2000 to assist with funeral costs. The source of funds for the Funeral Fund is the Band's Revenue Trust Fund, which is held in Ottawa. Transfer of funds from the trust fund requires holding a General Membership Meeting and passing a resolution on the amount to be transferred by a majority of those in attendance.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Aboriginal Land Claims Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada Specific Claims (1366)	265,792	265,792	11,600
<b>Expenditures</b>			
ISC Recovery	-	5,730	-
Insurance, licenses and dues	-	-	380
Legal	30,201	19,215	5,490
	30,201	24,945	5,870
<b>Excess of revenue over expenditures</b>	235,591	240,847	5,730
<b>Deficit at beginning of year</b>	(369,702)	(369,702)	(375,432)
<b>Deficit at end of year</b>	(134,111)	(128,855)	(369,702)

### Aboriginal Land Claims

Revenue and expenditures for the negotiation of settlements to specific land claims are recorded in this program. Funding and/or expenditures for activities that strengthen the Nation's culture may also be recorded here.

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The accompanying notes are an integral part of the financial statements



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## 'Namgis First Nation

### 'Namgis Buildings Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Administration building rent	54,100	58,300	54,100
Treaty Annex rent	16,000	17,800	16,000
Council Hall	12,355	11,500	12,355
Portable trailers rent	7,200	7,200	7,200
Bighouse	6,000	6,150	6,100
Wharfinger hut	3,600	3,600	3,600
June Sports hydro fees	2,000	2,000	2,000
Rental income	3,500	200	1,450
	<b>104,755</b>	<b>106,750</b>	<b>102,805</b>
<b>Expenditures</b>			
Administration building	30,040	30,375	30,039
Bighouse	19,000	15,567	19,075
Council Hall	8,750	7,946	8,747
'Namgis buildings	12,000	16,588	11,993
New Hospital Agreement	2,200	3,477	6,406
Office services	11,808	11,808	11,423
Portable trailers	5,050	2,041	5,041
Treaty Annex	5,000	4,782	4,206
	<b>93,848</b>	<b>92,584</b>	<b>96,930</b>
<b>Excess of revenue over expenditures</b>	<b>10,907</b>	<b>14,166</b>	<b>5,875</b>
<b>Deficit at beginning of year</b>	<b>(6,575)</b>	<b>(6,575)</b>	<b>(8,851)</b>
<b>Transfers</b>			
Transfers	-	-	16
Transfer from Public Works	2,587	2,587	7,385
Transfer to Capital Reserve	(11,000)	(11,000)	(11,000)
<b>Deficit at end of year</b>	<b>(4,081)</b>	<b>(822)</b>	<b>(6,575)</b>

### 'Namgis Buildings

'Namgis manages and maintains many buildings. Operations included in this program are the Council Hall, the Bighouse, the old school portable trailers, the old processing plant, the administration building, the new Treaty Annex, the fieldhouse, the wharfinger's hut and the public works warehouse. Other buildings like the school have separate operations and maintenance budgets.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Sewage Treatment Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Village of Alert Bay	70,734	65,238	62,629
Sundry	-	-	621
	<b>70,734</b>	<b>65,238</b>	<b>63,250</b>
<b>Expenditures</b>			
Fuel	3,500	3,035	-
Insurance, licenses and dues	5,600	5,627	5,182
Materials & Supplies	12,058	2,488	12,057
Office services	20,439	20,219	21,370
Program Costs	10,000	14,357	9,958
Repairs and maintenance	2,000	1,913	5,153
Sundry	300	186	208
Telephone	2,587	3,056	3,088
Travel	900	1,445	1,320
Utilities	13,082	13,332	13,082
Wages and benefits	90,199	93,903	68,441
	<b>160,665</b>	<b>159,561</b>	<b>139,859</b>
<b>Deficiency of revenue over expenditures</b>	<b>(89,931)</b>	<b>(94,323)</b>	<b>(76,609)</b>
<b>Deficit at beginning of year</b>	<b>(16,113)</b>	<b>(16,113)</b>	<b>(24,577)</b>
<b>Transfers</b>			
Transfer from Public Works	115,073	115,073	115,073
Transfer to Capital Reserve	(25,000)	(25,000)	(30,000)
<b>Deficit at end of year</b>	<b>(15,971)</b>	<b>(20,363)</b>	<b>(16,113)</b>

### Sewage Treatment

In December 2003 the Nation completed construction of a sewage treatment plant. The Village of Alert Bay paid for one-third of the construction costs and the Nation paid for two-thirds. The Village of Alert Bay contributes towards the costs of running the plant, which is operated by two employees. Operating costs are shown on this schedule. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operation reserve.

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The accompanying notes are an integral part of the financial statements

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# 'Namgis First Nation

## Public Works Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Wastewater Systems	164,454	164,454	160,418
Municipal Agreements	87,712	90,839	129,770
Water Systems	40,302	40,302	39,286
Community Buildings	38,286	38,286	37,264
Roads and Bridges	35,085	35,085	34,067
Safe Water Operations	15,600	15,600	28,080
Training - Fire Protection	12,360	12,360	12,300
Electrical Systems	5,000	5,000	5,000
Administration recoveries	93,123	93,123	-
Canada Mortgage and Housing Corporation	32,955	32,455	-
Garbage fees	24,034	24,318	25,097
Water and sewer fees	19,960	15,241	20,225
Regional District Transportation Subsidy	4,600	11,048	1,748
Other Revenue	5,700	6,766	3,325
Equipment user fees	5,800	4,655	10,654
	<b>584,971</b>	<b>589,532</b>	<b>507,234</b>
<b>Expenditures</b>			
Equipment	-	663	15,691
Fire protection and dog control	29,902	30,177	30,040
Fuel	25,000	26,495	21,855
Garbage	101,317	103,556	107,128
Insurance	13,200	13,183	14,874
Materials & Supplies	8,000	4,552	7,849
Miscellaneous	1,800	1,677	2,642
Office services	12,798	12,798	14,468
Professional Services	765	1,602	763
Recycling services	23,112	23,351	22,663
Rent	3,600	3,600	3,600
Repairs and maintenance	15,500	23,653	9,209
Road maintenance	6,000	4,635	5,978
Telephone	2,700	2,945	2,680
Travel	4,955	2,593	1,381
Utilities	38,700	36,348	34,644
Wages and benefits	137,366	142,196	123,858
Wages and benefits - Operator Enhancement	15,600	15,600	28,080
	<b>440,315</b>	<b>449,624</b>	<b>447,403</b>
<b>Excess of revenue over expenditures</b>	<b>144,656</b>	<b>139,908</b>	<b>59,831</b>
<b>Surplus (deficit) at beginning of year</b>	<b>(29,923)</b>	<b>(29,923)</b>	<b>55,606</b>
<b>Transfers</b>			
Transfer to Capital Reserve	(3,500)	(3,500)	(8,000)
Transfer to Sewage Treatment Plant	(115,073)	(115,073)	(115,073)
Transfer to Namgis Building	(2,587)	(2,587)	(7,401)
Transfer to Recreation Centre	-	-	(14,886)
<b>Deficit at end of year</b>	<b>(6,427)</b>	<b>(11,175)</b>	<b>(29,923)</b>

### Public Works

The public works crew maintains the on-reserve infrastructure such as roads, water and sewer services. Fire protection, dog control, garbage collection and disposal services are contracted out to the Village of Alert Bay.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Net Loft & Breakwater Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>	-	-	-
<b>Expenditures</b>			
Breakwater lease	5,342	4,823	5,341
Insurance	2,000	1,474	1,746
Utilities	221	185	221
Net loft expenses	100	22	62
	<b>7,663</b>	<b>6,504</b>	<b>7,370</b>
<b>Deficiency of revenue over expenditures</b>	<b>(7,663)</b>	<b>(6,504)</b>	<b>(7,370)</b>
<b>Deficit at beginning of year</b>	<b>(191,908)</b>	<b>(191,908)</b>	<b>(184,538)</b>
<b>Deficit at end of year</b>	<b>(199,571)</b>	<b>(198,412)</b>	<b>(191,908)</b>

### Net Loft & Breakwater

The Net Loft offers Nation members storage space and a work area for mending their fishing gear. The Breakwater offers moorage to local and transient boaters for a fee. The Public Works Administrator oversees the maintenance of the wharf and the billings for the use of the Net Loft and Breakwater.

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The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### Economic Development Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Economic Community Development	117,656	117,656	116,958
Canada Mortgage and Housing Corporation	2,000	2,000	14,055
Miscellaneous Revenue	1,750	1,750	-
North Vancouver Island Aboriginal Training Society	(7,939)	-	61,193
Island Coastal Economic Trust	-	-	15,000
Province of B.C.	25,000	-	10,000
	<b>138,467</b>	<b>121,406</b>	217,206
<b>Expenditures</b>			
Advertising	1,700	1,823	1,780
Consultant fees	25,000	2,046	122,173
Contractors	25,000	19,327	6,694
Equipment	-	-	24,612
Materials & Supplies	700	49	141
Miscellaneous	-	50	-
Office services	19,405	19,405	23,460
Program Costs	1,000	5,206	4,569
Recovery of prior year funding	-	7,939	-
Rent	8,400	8,400	8,400
Telephone	800	813	857
Travel	7,400	6,152	10,483
Wages and benefits	79,563	69,483	103,252
	<b>168,968</b>	<b>140,693</b>	306,421
<b>Deficiency of revenue over expenditures</b>	<b>(30,501)</b>	<b>(19,287)</b>	(89,215)
<b>Surplus at beginning of year</b>	<b>92,361</b>	<b>92,361</b>	170,207
<b>Transfers</b>			
Transfer from Business Resources	30,000	30,000	15,000
Transfer to Economic Alternative Net Fishing	-	-	(3,631)
<b>Surplus at end of year</b>	<b>91,860</b>	<b>103,074</b>	<b>92,361</b>

### Economic Development

The Economic Development program hired an Economic Development Officer in 2014. The Assistant 'Namgis Administrator, who also serves as the Personnel Manager, is paid out of this program.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Tobacco Outlet Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Sales	225,000	229,344	207,656
<b>Expenditures</b>			
Office services	24,750	24,750	22,000
Purchases and freight	200,000	209,354	176,845
	224,750	234,104	198,845
<b>Excess (deficiency) of revenue over expenditures</b>	250	(4,760)	8,811
<b>Surplus at beginning of year</b>	100,939	100,940	92,129
<b>Surplus at end of year</b>	101,189	96,180	100,940

### Tobacco Outlet

The tobacco sales outlet is located at the 'Namgis Gas Station. Tobacco products are sold to those customers with status cards. Revenues generated from tobacco sales remain in the Administration pool.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Nimpkish Fisheries Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Nimpkish Fisheries Service	-	668,050	190,489
<b>Expenditures</b>			
Payments to fishermen	-	667,260	190,034
<b>Excess of revenue over expenditures</b>	-	790	455
<b>Surplus at beginning of year</b>	7,328	7,328	6,873
<b>Surplus at end of year</b>	7,328	8,118	7,328

### Nimpkish Fisheries

The Nation provides accounting services for fish boat skippers, for a fee. The fees are recorded in 'Namgis Administration. The total value of the fish bought and sold by Nimpkish Fisheries is recorded in this schedule.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Wharf Revitalization Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	78,636	82,237	-
Sundry	-	9,000	-
	78,636	91,237	-
<b>Expenditures</b>			
Equipment	6,276	67,690	-
Materials & Supplies	24,098	-	-
Office expenses	57,000	28,570	-
	87,374	96,260	-
<b>Deficiency of revenue over expenditures</b>	(8,738)	(5,023)	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Deficit at end of year</b>	-	(5,023)	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### St. Michael's Prevention Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Donation and raffles	25	675	2,445
<b>Expenditures</b>			
Materials & Supplies	12	13	3
<b>Excess of revenue over expenditures</b>	13	662	2,442
<b>Deficit at beginning of year</b>	(17,775)	(17,774)	(20,216)
<b>Deficit at end of year</b>	(17,762)	(17,112)	(17,774)

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Aquaculture Government to Government Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	500,000	650,076	136,181
<b>Expenditures</b>			
Consultant fees	229,000	289,659	85,073
Honoraria	10,000	33,150	-
Miscellaneous	-	1,001	-
Office services	27,631	60,092	13,495
Professional fees	85,000	240,107	18,728
Travel	148,346	14,023	-
	499,977	638,032	117,296
<b>Excess of revenue over expenditures</b>	23	12,044	18,885
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>	-	-	(18,885)
<b>Surplus at end of year</b>	-	12,044	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Business Resources Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Donations	315,000	290,000	136,000
Province of B.C.	174,568	174,568	431,299
Sundry	-	25,000	-
	<b>489,568</b>	<b>489,568</b>	567,299
<b>Expenditures</b>			
Capital purchases	86,184	4,500	3,000
Consultant fees	271,313	-	-
Donations	-	-	500
Meeting costs	35,000	21,000	31,798
Professional Fees	1,025,373	925,076	460,965
Repairs and maintenance	-	-	47,830
Tuition	20,000	-	10,000
Other - legacy	400,061	-	-
	<b>1,837,931</b>	<b>950,576</b>	554,093
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(1,348,363)</b>	<b>(461,008)</b>	13,206
<b>Surplus at beginning of year</b>	<b>4,000,619</b>	<b>4,000,618</b>	3,556,722
<b>Transfers</b>			
Transfers	-	-	(69,310)
Transfer from Atli Resources LP	600,000	600,000	-
Transfer from Kwagis Power LP	500,000	924,583	500,000
Transfer from Danyas Forest Products LP	715,000	715,000	-
Transfer to Fisheries Projects	(148,000)	(148,000)	-
Transfer to Economic Development	(30,000)	(30,000)	-
Transfer to Home and Community Care	(198,445)	(198,445)	-
Transfer to BC & Related Negotiations	(100,000)	(100,000)	-
Transfer to Namgis Economic Development Corporation	-	(180,000)	-
<b>Surplus at end of year</b>	<b>3,990,811</b>	<b>5,122,748</b>	<b>4,000,618</b>

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Asset Condition Report Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	10,763	10,763	-
<b>Expenditures</b>			
Repairs and maintenance	10,763	10,593	-
<b>Excess of revenue over expenditures</b>	-	170	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>			
<b>Surplus at end of year</b>	-	170	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### New Market Housing Strategy Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Deficit at beginning of year	(367)	(367)	(367)
Transfers	367	367	-
Deficit at end of year	-	-	(367)

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### New Market Housing Strategy

Canada Mortgage and Housing provided funding to study and provide a best practices revolving housing loan manual that offers considerations for housing loan funds and best practices for loan funding management.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Information Management /PID Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	10,000	10,000	53,114
Other Grants	7,500	7,500	-
	<b>17,500</b>	<b>17,500</b>	53,114
<b>Expenditures</b>			
Capital purchases	-	-	53,113
Consultant fees	15,000	3,442	-
Contractors	1,500	1,138	-
Materials & Supplies	1,000	-	-
	<b>17,500</b>	<b>4,580</b>	53,113
<b>Excess of revenue over expenditures</b>	-	<b>12,920</b>	1
<b>Surplus at beginning of year</b>	-	<b>1</b>	-
<b>Surplus at end of year</b>	-	<b>12,921</b>	<b>1</b>

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### Information Management /PID

To meet the eligibility requirements for a 10 year funding grant, Namgis First Nation received funding to have a Financial Administration By-Law passed under the First Nations Fiscal Management Act and to ensure that core provisions of the financial law are effectively supported by policies and procedures.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Dental Clinic Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Billing revenue	416,862	419,601	558,866
First Nation Health Authority	105,000	105,000	105,000
Sundry	-	-	(288)
	<b>521,862</b>	<b>524,601</b>	663,578
<b>Expenditures</b>			
Bad debts	500	5,384	730
Contractors	170,000	173,920	175,154
Equipment	4,500	-	-
General maintenance & operation	4,200	2,776	4,146
Interest and bank charges	1,000	1,801	1,752
Laboratory costs	19,425	19,871	36,772
Materials & Supplies	32,611	34,329	45,920
Office services	57,405	57,405	75,500
Rent (dentists)	13,700	13,302	12,162
Telephone	5,500	4,259	4,097
Travel	5,745	952	700
Utilities (dentists)	900	-	-
Wages and benefits	239,251	234,251	276,476
	<b>554,737</b>	<b>548,250</b>	633,409
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(32,875)</b>	<b>(23,649)</b>	30,169
<b>Deficit at beginning of year</b>	<b>(1,002,184)</b>	<b>(1,002,184)</b>	(1,032,353)
<b>Deficit at end of year</b>	<b>(1,035,059)</b>	<b>(1,025,833)</b>	<b>(1,002,184)</b>

### Dental Clinic

The Dental Clinic opened February 2002. Five on rotation dentists, one full time certified dental assistant and a dental hygienist provide a full range of dental services to residents of Alert Bay and other North Island communities.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Health Centre O&M Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	90,000	90,000	90,000
Rental income	41,200	47,260	40,000
	<b>131,200</b>	<b>137,260</b>	130,000
<b>Expenditures</b>			
Fuel	14,000	24,096	27,243
General maintenance & operation	30,000	28,583	13,941
Insurance	6,000	6,688	6,303
Materials & Supplies	5,000	5,919	5,944
Office services	14,432	14,432	14,432
Telephone	1,500	-	-
Utilities	15,000	9,853	8,652
Wages and benefits	35,133	35,115	33,784
	<b>121,065</b>	<b>124,686</b>	110,299
<b>Excess of revenue over expenditures</b>	<b>10,135</b>	<b>12,574</b>	19,701
<b>Surplus (deficit) at beginning of year</b>	<b>6,956</b>	<b>6,956</b>	(2,745)
<b>Transfers</b>			
Transfer to Capital Reserve	(10,000)	(10,000)	(10,000)
<b>Surplus at end of year</b>	<b>7,091</b>	<b>9,530</b>	<b>6,956</b>

### Health Centre O&M

This schedule shows all the costs directly related to the heating, upkeep and maintenance of the health and elders' centres.

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The accompanying notes are an integral part of the financial statements



## 'Namgis First Nation

### Substance Abuse Treatment Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	1,220,052	1,224,552	1,220,052
Sundry	-	8,371	-
	<b>1,220,052</b>	<b>1,232,923</b>	<b>1,220,052</b>
<b>Expenditures</b>			
Accreditation expenses	35,347	51,489	17,622
Audit	5,150	4,500	4,500
Consultant fees	-	20,430	55,148
Contractors	5,000	2,451	627
Equipment	40,000	13,835	18,081
Insurance	3,400	2,976	3,357
Interest and bank charges	300	-	120
Materials & Supplies	45,000	30,111	44,667
Miscellaneous	-	893	459
Office services	134,206	134,206	134,206
Professional fees	25,000	10,490	18,067
Recruitment	2,000	-	85
Rent	40,000	43,000	38,350
Repairs and maintenance	40,000	33,998	29,441
Supplies	115,000	72,039	102,872
Telephone	6,000	4,787	4,877
Travel	40,000	27,883	5,773
Utilities	15,000	10,340	13,858
Vehicle	3,500	1,862	1,549
Wages and benefits	534,751	526,141	511,248
	<b>1,089,654</b>	<b>991,431</b>	<b>1,004,907</b>
<b>Excess of revenue over expenditures</b>	<b>130,398</b>	<b>241,492</b>	<b>215,145</b>
<b>Surplus at beginning of year</b>	<b>772,553</b>	<b>772,552</b>	<b>645,833</b>
-			
Transfer to Capital Reserve	(15,441)	(15,441)	(15,442)
Transfer to Health Administration	(21,150)	(21,150)	(15,000)
Transfer to Community Health	-	-	(6,150)
Transfer to Mental Health	(51,834)	(51,834)	(51,834)
<b>Surplus at end of year</b>	<b>814,526</b>	<b>925,619</b>	<b>772,552</b>

### Substance Abuse Treatment

The Treatment Centre offers residential treatment programs for alcohol and drug abuse to people aged 18 and older. This 15-bed facility is available to people living throughout British Columbia and western Canada.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Physician Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	348,000	348,000	348,000
Medical Services Plan and sundry revenue	293,000	307,207	293,191
	<b>641,000</b>	<b>655,207</b>	641,191
<b>Expenditures</b>			
Contractors	320,000	293,125	305,346
Duplex Rent	12,000	12,000	12,000
Equipment	6,508	-	-
Materials & Supplies	15,000	7,904	7,329
Office services	70,510	70,510	70,510
Professional fees	25,000	3,337	3,183
Program Costs	3,000	-	-
Recruitment	1,500	-	-
Supplies	5,670	1,436	5,648
Telephone	10,000	11,802	8,488
Travel and training	5,000	1,416	620
Wages and benefits	152,813	144,661	127,140
	<b>627,001</b>	<b>546,191</b>	540,264
<b>Excess of revenue over expenditures</b>	<b>13,999</b>	<b>109,016</b>	100,927
<b>Deficit at beginning of year</b>	<b>(50,128)</b>	<b>(50,128)</b>	(151,055)
<b>Surplus (deficit) at end of year</b>	<b>(36,129)</b>	<b>58,888</b>	<b>(50,128)</b>

### Physician Services

'Namgis employs two physicians, who provide medical services to residents of Alert Bay and Sointula.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Mental Health Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	160,000	171,800	188,000
Sundry	-	-	50
	<b>160,000</b>	<b>171,800</b>	188,050
<b>Expenditures</b>			
Contractors	-	-	770
Equipment	-	1,115	-
Materials & Supplies	5,000	2,946	2,611
Meeting costs	25,000	13,473	27,716
Office services	23,302	23,302	26,272
Telephone	3,500	3,205	2,880
Travel	8,000	6,461	12,316
Wages and benefits	144,001	138,768	141,364
	<b>208,803</b>	<b>189,270</b>	213,929
<b>Deficiency of revenue over expenditures</b>	<b>(48,803)</b>	<b>(17,470)</b>	(25,879)
<b>Surplus at beginning of year</b>	<b>356,449</b>	<b>356,449</b>	330,494
<b>Transfers</b>			
Transfer from Treatment Centre	51,834	51,834	51,834
<b>Surplus at end of year</b>	<b>359,480</b>	<b>390,813</b>	<b>356,449</b>

### Mental Health

The Mental Health Department provides individual, couple, family and group counselling for members of the Alert Bay community. These services are offered at the Health Centre and in the local schools. The Department also provides Outreach Services to individual members of the community.

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The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### Health Administration Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	1,117,832	1,093,053	911,536
Kwakiutl District Council	64,938	64,938	64,938
Sundry	-	1,000	4,494
Province of B.C.	-	-	30,030
	<b>1,182,770</b>	<b>1,158,991</b>	<b>1,010,998</b>
<b>Expenditures</b>			
Accreditation expenses	35,347	10,929	13,615
Contractors	-	1,480	520
Equipment	25,000	-	-
Materials & Supplies	25,000	46,190	64,056
Meeting costs	12,000	16,732	27,983
Miscellaneous	-	2,018	1,190
Office services	131,755	131,755	114,087
Operating costs	-	-	3,262
Recovery of prior year funding	-	-	1,819
Teachergage and duplex costs	14,400	13,465	15,564
Telephone	4,000	4,601	4,534
Travel	18,000	7,247	10,794
Wages and benefits	191,535	188,276	174,995
	<b>457,037</b>	<b>422,693</b>	<b>432,419</b>
<b>Excess of revenue over expenditures</b>	<b>725,733</b>	<b>736,298</b>	<b>578,579</b>
<b>Surplus at beginning of year</b>	<b>4,368,641</b>	<b>4,368,641</b>	<b>3,775,062</b>
<b>Transfers</b>			
Transfer from Treatment Centre	15,000	15,000	15,000
<b>Surplus at end of year</b>	<b>5,109,374</b>	<b>5,119,939</b>	<b>4,368,641</b>

### Health Administration

The Health Administrator oversees the operations for the 'Namgis Health Centre, under the direction of the Health Board. Council appoints the members of the Health Board.

The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### Community Health Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority			
Community Health Transfer	156,000	156,000	146,000
Diabetic Initiative	38,431	38,431	38,533
Drinking Water Testing	16,538	16,538	16,538
Aids/HIV Education	-	-	2,951
Province of B.C.	18,548	18,548	18,548
Produce Availability Grants	-	5,000	5,000
Sundry	-	1,755	225
	<b>229,517</b>	<b>236,272</b>	<b>227,795</b>
<b>Expenditures</b>			
Aids/HIV Education expense	1,200	-	-
Contractors	2,000	105	-
Diabetes care	11,000	6,465	4,377
Drinking water testing expense	6,186	-	-
Equipment	2,000	-	-
Materials & Supplies	10,500	3,769	5,319
Meeting costs	1,200	260	-
Office services	25,923	25,923	25,698
Program Costs	-	948	1,056
Telephone	6,000	3,505	4,134
Travel	5,000	4,970	2,013
Wages and benefits	101,899	98,691	101,100
Wages and benefits - Diabetic Initiative	38,431	36,133	35,575
Wages and benefits - HIV Prevention	-	-	8,894
Wages and benefits - Water Testing	16,538	19,608	8,894
	<b>227,877</b>	<b>200,377</b>	<b>197,060</b>
<b>Excess of revenue over expenditures</b>	<b>1,640</b>	<b>35,895</b>	<b>30,735</b>
<b>Surplus at beginning of year</b>	<b>411,424</b>	<b>411,424</b>	<b>374,539</b>
<b>Transfers</b>			
Transfer from Treatment Centre	6,150	6,150	6,150
<b>Surplus at end of year</b>	<b>419,214</b>	<b>453,469</b>	<b>411,424</b>

### Community Health

The Community Health Nurse provides a range of services, which include immunization, well baby clinics, well women's clinics, dietary clinics for the promotion of good health of all age groups. The Community Health Nurse also coordinates various community health programs in the school and in the community.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Health Care Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
<b>Surplus at beginning of year</b>	<b>905</b>	<b>905</b>	905
<b>Surplus at end of year</b>	<b>905</b>	<b>905</b>	<b>905</b>

### Health Care Fundraising

All funds raised by staff and others to pay for health related activities are recorded in this program. All expenditures of those funds are also recorded in the program.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Patient Travel Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	314,003	314,003	314,003
Sundry	-	-	890
	<b>314,003</b>	<b>314,003</b>	314,893
<b>Expenditures</b>			
Materials & Supplies	800	154	204
Patient Travel	263,670	305,274	285,067
Telephone	2,500	2,055	1,815
Travel	2,450	-	40
Wages and benefits	44,583	49,682	50,631
	<b>314,003</b>	<b>357,165</b>	337,757
<b>Deficiency of revenue over expenditures</b>	-	(43,162)	(22,864)
<b>Surplus (deficit) at beginning of year</b>	(2,983)	(2,983)	19,881
<b>Deficit at end of year</b>	<b>(2,983)</b>	<b>(46,145)</b>	<b>(2,983)</b>

### Patient Travel

The Patient Travel program provides financial assistance to help First Nation members to access certain types of medical services not available locally. Patient Travel Assistance is provided only to access either Insured Health Services, which are covered through the BC Medical Plan, or benefits provided by the First Nation and Inuit Health Branch's (FNIHB) Non-Insured Health Benefits (NIHB) program. The "Patient Travel Assistance Policy" provides a description of what is offered through this program.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Cultural Health Support - Jordon's Principle Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	107,354	107,354	-
<b>Expenditures</b>			
Consultant Fees	70,000	21,118	-
Materials & Supplies	5,000	-	-
Office services	11,809	11,809	-
Telephone	150	-	-
Travel	14,000	600	-
Wages and benefits	5,500	10,029	-
	106,459	43,556	-
<b>Excess of revenue over expenditures</b>	895	63,798	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	-	63,798	-

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### Cultural Health Support - Jordon's Principle

Funding was received to help implement 3 events: 1) Honouring the seasons in Ancestral Territories; 2) Revitalize Kwak'wala Language; 3) Enhancing Food Security Through Traditional Harvesting. Integration of cultural traditions is a critical dimension of health promotion programming.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### First Nation In-Home Care Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	265,000	265,000	290,000
Province of B.C.	24,720	25,166	24,721
Other	-	1,474	-
	<b>289,720</b>	<b>291,640</b>	314,721
<b>Expenditures</b>			
Aboriginal liaison worker	24,720	30,898	42,098
Capital purchases	5,500	-	6,395
Insurance	-	918	1,471
Materials & Supplies	4,000	12,230	7,425
Office services	32,265	32,265	34,961
Program Costs	3,000	-	-
Rent	6,000	6,000	6,000
Telephone	3,500	4,598	4,033
Travel	4,500	4,560	3,163
Vehicle	8,000	3,142	2,930
Wages and benefits	200,964	181,999	191,373
	<b>292,449</b>	<b>276,610</b>	299,849
<b>Excess of revenue over expenditures</b>	<b>(2,729)</b>	<b>15,030</b>	14,872
<b>Surplus at beginning of year</b>	<b>195,966</b>	<b>195,966</b>	174,940
<b>Transfer from CFS Home Care</b>	<b>3,600</b>	<b>8,658</b>	6,154
<b>Surplus at end of year</b>	<b>196,837</b>	<b>219,654</b>	<b>195,966</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### New Horizons for Seniors Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>	-	-	-
<b>Expenditures</b>			
Materials & Supplies	4,000	-	-
Travel	3,949	-	115
	7,949	-	115
<b>Deficiency of revenue over expenditures</b>	(7,949)	-	(115)
<b>Surplus at beginning of year</b>	7,949	7,949	8,064
<b>Surplus at end of year</b>	-	7,949	7,949

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Emergency Management Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	133,924	133,924	25,292
Miscellaneous Revenue	769	822	-
	<b>134,693</b>	<b>134,746</b>	25,292
<b>Expenditures</b>			
Capital purchases	109,001	109,001	11,300
Contractors	-	-	11,182
Office services	2,148	1,914	2,782
Recovery of prior year funding	29,075	29,075	-
Telephone	1,554	1,712	157
Travel	21,990	21,990	-
	<b>163,768</b>	<b>163,692</b>	25,421
<b>Deficiency of revenue over expenditures</b>	<b>(29,075)</b>	<b>(28,946)</b>	(129)
<b>Surplus at beginning of year</b>	<b>28,946</b>	<b>28,946</b>	29,075
<b>Surplus at end of year</b>	<b>(129)</b>	<b>-</b>	<b>28,946</b>

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The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### Recreation Centre Operations and Maintenance Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	57,000	57,000	57,000
Province of B.C.	8,000	6,973	6,233
Rental income	4,000	6,480	9,500
BC Hydro	4,000	4,000	4,000
Sundry	-	1,000	1,228
	<b>73,000</b>	<b>75,453</b>	<b>77,961</b>
<b>Expenditures</b>			
Capital purchases	3,500	10,643	1,150
Contractors	-	200	-
Equipment	10,000	5,809	870
Fuel	27,000	29,495	26,853
Insurance	6,250	6,905	6,239
Materials & Supplies	2,500	2,550	4,850
Office Services	32,305	32,305	10,923
Supplies	-	2,890	3,435
Telephone	600	726	899
Travel	100	214	40
Utilities	11,200	11,745	11,207
Wages and benefits	57,607	52,444	105,668
	<b>151,062</b>	<b>155,926</b>	<b>172,134</b>
<b>Deficiency of revenue over expenditures</b>	<b>(78,062)</b>	<b>(80,473)</b>	<b>(94,173)</b>
<b>Deficit at beginning of year</b>	<b>(383,164)</b>	<b>(383,165)</b>	<b>(321,929)</b>
<b>Transfers</b>			
Transfer to Capital Reserve	(7,500)	(7,500)	(7,500)
Transfer from National Child Benefit	220,685	220,686	14,886
Transfer from Public Works	-	-	25,551
<b>Deficit at end of year</b>	<b>(248,041)</b>	<b>(250,452)</b>	<b>(383,165)</b>

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Child and Family Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	130,330	132,671	204,863
First Nation Health Authority	-	-	2,000
	<b>130,330</b>	<b>132,671</b>	206,863
<b>Expenditures</b>			
Equipment	-	-	2,592
Materials & Supplies	5,000	1,857	2,820
Office services	14,336	14,336	22,588
Program Costs	5,000	3,116	23,755
Rent	9,000	9,000	15,000
Repairs and maintenance	-	-	2,273
Telephone	1,500	2,016	2,907
Travel	5,000	1,106	11,113
Wages and benefits	89,934	79,513	133,011
	<b>129,770</b>	<b>110,944</b>	216,059
<b>Excess (deficiency) of revenue over expenditures</b>	<b>560</b>	<b>21,727</b>	(9,196)
<b>Surplus (deficit) at beginning of year</b>	<b>(2,674)</b>	<b>(2,673)</b>	10,523
<b>Transfers</b>			
Transfer to Kwakwaka'wakw Operations	-	-	(4,000)
<b>Surplus (deficit) at end of year</b>	<b>(2,114)</b>	<b>19,054</b>	<b>(2,673)</b>

### Child and Family Services

The 'Namgis First Nation Child and Family Services program. Provides family support and child protection services to the community.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Kwakwalatsi Operations Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Rental income	-	-	43,000
Miscellaneous Revenue	-	-	2,733
	-	-	45,733
<b>Expenditures</b>			
Materials & Supplies	-	-	7,077
Office services	-	-	13,706
Repairs and maintenance	-	-	4,054
Travel	-	-	40
Utilities	-	-	4,182
Wages and benefits	-	-	83,317
	-	-	112,376
<b>Deficiency of revenue over expenditures</b>	-	-	(66,643)
<b>Surplus at beginning of year</b>	<b>220,686</b>	<b>220,686</b>	198,150
<b>Transfers</b>			
Transfer to Recreation Centre	<b>(220,686)</b>	<b>(220,686)</b>	29,000
Transfer from Child & Family Services	-	-	4,000
Transfer from Aboriginal Infant Dev Prg	-	-	21,604
Transfer from Amlilas	-	-	25,000
Transfer from S/A Service Delivery	-	-	9,575
<b>Surplus at end of year</b>	-	-	<b>220,686</b>

### Kwakwalatsi Operations

This program contains the costs of maintaining and operating the K'wak'walat'si office building. The K'wak'walat'si Administrative Assistant and the janitor are paid out of this program.

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The accompanying notes are an integral part of the financial statements

## 'Namgis First Nation

### Delegated Child Welfare Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Operation CFS	427,174	427,174	417,651
Operations Distinct Needs	10,200	10,200	25,000
Province of B.C.	30,000	30,000	30,000
Rental income	18,000	18,730	-
Other Grants	-	-	25,000
	<b>485,374</b>	<b>486,104</b>	<b>497,651</b>
<b>Expenditures</b>			
ISC Recovery	-	7,946	-
Consultant fees	43,283	23,256	43,283
Equipment	36,242	32,385	1,402
Insurance, licenses and dues	2,587	2,492	2,587
Materials & Supplies	3,934	15,291	3,934
Meeting costs	42,069	63,852	42,069
Office services	51,442	51,442	51,442
Rent	-	-	12,000
Telephone	4,998	5,568	4,998
Travel	17,284	6,264	7,083
Utilities	6,000	4,265	-
Wages and benefits	195,190	241,266	195,191
	<b>403,029</b>	<b>454,027</b>	<b>363,989</b>
<b>Excess of revenue over expenditures</b>	<b>82,345</b>	<b>32,077</b>	<b>133,662</b>
<b>Surplus at beginning of year</b>	<b>554,819</b>	<b>554,819</b>	<b>455,157</b>
<b>Transfers</b>			
Transfer to Capital Reserve	(5,000)	(5,000)	(5,000)
Transfer to Kwakwalatsi Operations	-	-	(29,000)
<b>Surplus at end of year</b>	<b>632,164</b>	<b>581,896</b>	<b>554,819</b>

### Delegated Child Welfare

On January 28, 2005 The Nation signed a Delegation Enabling Agreement with the Province of British Columbia and Canada. The Agreement enabled the Nation to care for and protect its children and families by providing services under the Child, Family & Community Services Act to those living on its reserves.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Aboriginal Infant Development Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	236,456	242,888	235,701
United Way	-	-	8,000
	<b>236,456</b>	<b>242,888</b>	243,701
<b>Expenditures</b>			
Equipment	-	-	2,483
Materials & Supplies	3,000	3,801	4,848
Office services	26,010	26,010	26,010
Rent	16,000	16,000	13,426
Telephone	3,900	2,240	4,361
Training	4,000	2,415	3,951
Travel	15,000	8,434	9,274
Wages and benefits	168,161	168,846	164,730
	<b>236,071</b>	<b>227,746</b>	229,083
<b>Excess of revenue over expenditures</b>	<b>385</b>	<b>15,142</b>	14,618
<b>Surplus at beginning of year</b>	<b>82,179</b>	<b>82,180</b>	89,166
<b>Transfers</b>			
Transfer to Kwakwalatsi Operations	-	-	(21,604)
<b>Surplus at end of year</b>	<b>82,564</b>	<b>97,322</b>	<b>82,180</b>

### Aboriginal Infant Development

'Namgis receives provincial funding to provide Infant Development services to aboriginals on Northern Vancouver Island. A satellite office has been opened in Port Hardy.

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The accompanying notes are an integral part of the financial statements



## 'Namgis First Nation

### Amlilas Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
First Nation Health Authority	208,233	223,233	240,091
North Vancouver Island Aboriginal Training Society	70,468	70,468	96,360
Rental income	18,000	18,000	14,999
Province of B.C.	12,000	12,100	10,969
North Island Crisis & Counselling Centre Society	-	8,075	10,456
Other	-	4,000	(1,000)
	<b>308,701</b>	<b>335,876</b>	<b>371,875</b>
<b>Expenditures</b>			
Consultant fees	-	-	1,920
Equipment	2,500	2,250	14,560
General maintenance & operation	9,000	2,745	3,423
Insurance	7,500	7,016	7,365
Materials & Supplies	15,000	9,483	8,688
Office services	33,957	33,627	33,860
Program Costs	3,000	1,549	6,416
Telephone	2,000	1,541	1,905
Travel	10,000	1,344	9,022
Utilities	6,500	5,858	5,534
Wages and benefits	211,462	216,442	189,731
	<b>300,919</b>	<b>281,855</b>	<b>282,424</b>
<b>Excess of revenue over expenditures</b>	<b>7,782</b>	<b>54,021</b>	<b>89,451</b>
<b>Surplus at beginning of year</b>	<b>75,024</b>	<b>75,023</b>	<b>15,572</b>
<b>Transfers</b>			
Transfer to Capital Reserve	(5,000)	(5,000)	(5,000)
Transfer to Kwakwalatsi Operations	-	-	(25,000)
<b>Surplus at end of year</b>	<b>77,806</b>	<b>124,044</b>	<b>75,023</b>

### Amlilas

All infant development programs are run out of the Amlilas building. The Head Start Program operates 4 mornings a week and is for children 1 to 4 yrs old or until eligible to attend the Kindergarten Program at the T'lisalagi'lakw School. Parents learn parenting skills and about nutrition, culture and active play. The Amlilas playgroup is a licensed afternoon daycare for children three to five years old.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Victim Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	140,948	142,618	47,924
Legal Services Society	40,000	40,000	40,000
First Nation Health Authority	1,000	2,000	-
	<b>181,948</b>	<b>184,618</b>	87,924
<b>Expenditures</b>			
Community projects	4,000	1,905	237
Consultant fees	-	-	42
Materials & Supplies	6,000	1,421	3,377
Meeting costs	1,000	1,608	-
Office services	20,014	20,014	9,122
Recovery of prior year funding	-	1,797	-
Rent	18,000	19,200	14,200
Telephone	3,000	1,946	1,021
Travel	10,000	5,952	6,124
Wages and benefits	119,437	113,345	47,433
	<b>181,451</b>	<b>167,188</b>	81,556
<b>Excess of revenue over expenditures</b>	<b>497</b>	<b>17,430</b>	6,368
<b>Surplus at beginning of year</b>	<b>43,848</b>	<b>43,848</b>	37,480
<b>Transfers</b>			
<b>Surplus at end of year</b>	<b>44,345</b>	<b>61,278</b>	<b>43,848</b>

### Victim Services

The Victim Services Worker provides support to victims of assault and other crimes. She provides information on the court and judicial systems and acts as a liaison in dealing with the RCMP, Crown Counsel, Victim Services Criminal Injury and, where necessary, the Legal Aid Society. The Victim Services Worker also provides referrals to various community services.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Social Assistance Service Delivery Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous and Northern Affairs Canada Social Assistance Service Delivery	<b>101,525</b>	<b>101,525</b>	93,327
<b>Expenditures</b>			
Equipment	<b>1,000</b>	<b>1,419</b>	-
Materials & Supplies	<b>12,000</b>	<b>3,122</b>	4,928
Office services	<b>11,168</b>	<b>11,168</b>	10,334
Rent	<b>6,000</b>	<b>6,000</b>	12,000
Telephone	-	-	767
Travel	<b>19,000</b>	-	100
Wages and benefits	<b>52,073</b>	<b>42,783</b>	45,114
	<b>101,241</b>	<b>64,492</b>	73,243
<b>Excess of revenue over expenditures</b>	<b>284</b>	<b>37,033</b>	20,084
<b>Surplus at beginning of year</b>	<b>99,723</b>	<b>99,723</b>	89,214
<b>Transfers</b>			
Transfer to Kwakwalatsi Operations	-	-	(9,575)
<b>Surplus at end of year</b>	<b>100,007</b>	<b>136,756</b>	<b>99,723</b>

### Social Assistance Service Delivery

Two Social Development (S.A.) Clerks, who administer the Social Assistance program, are paid out of this program.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Social Development Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous and Northern Affairs Canada			
Basic Needs	691,655	757,054	691,655
Guardian Financial Assistance	34,837	26,768	34,837
Special Needs	51,723	59,280	51,955
	<b>778,215</b>	<b>843,102</b>	<b>778,447</b>
<b>Expenditures</b>			
Basic Needs	691,655	753,056	708,107
Guardian Financial Assistance	35,455	25,236	31,321
ISC Recovery	21,135	37,986	104,607
Special Needs	59,280	41,031	50,372
	<b>807,525</b>	<b>857,309</b>	<b>894,407</b>
<b>Deficiency of revenue over expenditures</b>	<b>(29,310)</b>	<b>(14,207)</b>	<b>(115,960)</b>
<b>Surplus (deficit) at beginning of year</b>	<b>(59,764)</b>	<b>(59,764)</b>	<b>56,196</b>
<b>Deficit at end of year</b>	<b>(89,074)</b>	<b>(73,971)</b>	<b>(59,764)</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Community Development Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Fundraising	-	8,169	11,762
<b>Expenditures</b>			
Program Costs	-	9,889	9,686
<b>Excess (deficiency) of revenue over expenditures</b>	-	(1,720)	2,076
<b>Surplus at beginning of year</b>	12,313	12,314	5,938
<b>Transfer from Nation Administration</b>	-	-	4,300
<b>Surplus at end of year</b>	12,313	10,594	12,314

### Community Development Fundraising

This schedule shows all of the fundraising activities carried out by staff and others on behalf of the Community Development department.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### AECD Language and Culture Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Other Grants	47,464	47,464	-
<b>Expenditures</b>			
Consultant fees	21,920	31,750	-
Equipment	-	3,501	-
Honoraria	10,710	-	-
Materials & Supplies	8,000	2,170	-
Office services	4,703	4,704	-
Rent	730	730	-
Supplies	500	-	-
Travel	900	-	-
	47,463	42,855	-
<b>Excess of revenue over expenditures</b>	1	4,609	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>			
<b>Surplus at end of year</b>	-	4,609	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### National Child Benefit Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
National Child Benefit	128,766	128,766	128,766
Prevention Projects	-	-	15,285
	128,766	128,766	144,051
<b>Expenditures</b>			
Community events	8,600	9,593	28,361
Food nutritional programs	68,500	33,867	46,650
Home to work transitions	7,734	-	-
Materials & Supplies	1,445	1,445	21
Meeting costs	-	-	7,130
Office services	14,164	14,164	-
Recovery of prior year funding	-	3,736	-
Wages and benefits	29,266	39,508	-
	129,709	102,313	82,162
<b>Excess of revenue over expenditures</b>	<b>(943)</b>	<b>26,453</b>	<b>61,889</b>
<b>Surplus (deficit) at beginning of year</b>	<b>27,612</b>	<b>27,612</b>	<b>(8,726)</b>
<b>Transfers</b>			
Transfer to Rec Centre O&M	-	-	(25,551)
<b>Surplus at end of year</b>	<b>26,669</b>	<b>54,065</b>	<b>27,612</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Home & Community Care Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Institutional Care	-	1,444	-
Adult In Home Care	91,613	91,613	132,861
Adult In Home Care - Service Delivery (2399)	37,374	37,374	-
	<b>128,987</b>	<b>130,431</b>	132,861
<b>Expenditures</b>			
Contractors	5,000	-	-
Day program expense	8,000	-	-
ISC recovery	63,136	96,309	79,960
Materials & Supplies	1,000	903	-
Office services	18,587	18,587	-
Program Costs	10,477	19,568	-
Telephone	1,320	1,372	-
Travel	360	260	-
Vehicle	-	402	-
Wages and benefits	67,787	72,110	1,322
	<b>175,667</b>	<b>209,511</b>	81,282
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(46,680)</b>	<b>(79,080)</b>	51,579
<b>Deficit at beginning of year</b>	<b>(135,750)</b>	<b>(135,750)</b>	(141,207)
<b>Transfers</b>			
Transfers	(99,904)	-	(46,122)
Transfer to In Home Care-Health	(8,658)	(8,658)	-
Transfer to Assisted Living	(27,189)	(27,189)	-
Transfer from Own Source Revenue	198,446	198,446	-
<b>Deficit at end of year</b>	<b>(119,735)</b>	<b>(52,231)</b>	<b>(135,750)</b>

### Home & Community Care

The Home Care Program's registered nurses, home support aides and homemakers provide services such as home making, personal care and respite care to the elderly and infirm.

The Elders' Centre is part of the Home Care Program and is staffed with Community Health Representatives who provide foot care, personal bathing, transportation for outings and assistance with specialists' visits and other programs.

The accompanying notes are an integral part of the financial statements



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## 'Namgis First Nation

### Assisted Living Service Delivery Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	-	-	33,946
<b>Expenditures</b>			
Office services	-	-	11,599
Rent	-	-	6,000
Residential care fees	-	-	11,944
Telephone	-	-	1,326
Travel	-	-	438
Wages and benefits	-	-	63,529
	-	-	94,836
<b>Deficiency of revenue over expenditures</b>	-	-	(60,890)
<b>Deficit at beginning of year</b>	<b>(27,189)</b>	<b>(27,188)</b>	<b>(6,266)</b>
<b>Transfers</b>			
Transfers	-	-	(42,032)
Transfer from Home & Community Care	<b>135,750</b>	<b>27,188</b>	82,000
<b>Deficit at end of year</b>	<b>108,561</b>	-	<b>(27,188)</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### CMT Survey Crew Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
AIA Assessments	110,000	154,945	84,335
Western Forest Products	112,500	128,954	59,147
Other	37,000	77,826	41,859
Province of B.C.	-	7,000	-
Fisheries & Oceans	-	2,997	-
	<b>259,500</b>	<b>371,722</b>	<b>185,341</b>
<b>Expenditures</b>			
Consultant fees	100,000	141,704	59,292
Contractors	-	3,114	-
Gas and Oil - Fuel	7,500	7,010	5,345
Insurance, licenses and dues	1,550	1,550	-
Materials & Supplies	5,000	4,648	4,013
Office services	28,545	17,600	13,893
Repairs and maintenance	2,500	1,944	2,179
Travel	14,000	4,944	4,049
Wages and benefits	64,800	49,777	29,835
	<b>223,895</b>	<b>232,291</b>	<b>118,606</b>
<b>Excess of revenue over expenditures</b>	<b>35,605</b>	<b>139,431</b>	<b>66,735</b>
<b>Surplus at beginning of year</b>	<b>188,908</b>	<b>188,909</b>	<b>127,549</b>
<b>Transfers</b>			
Transfer to Capital Reserve	(5,375)	(5,375)	(5,375)
<b>Surplus at end of year</b>	<b>219,138</b>	<b>322,965</b>	<b>188,909</b>

### CMT Survey Crew

The forestry crew surveys proposed cut blocks for culturally modified trees and other archaeological evidence prior to logging taking place. The nation is paid by the logging companies for the surveys.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Yukusam Heritage Society Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Lease fees	19,500	18,735	17,255
<b>Expenditures</b>			
Insurance	6,500	5,500	4,500
Office services	2,145	2,145	1,815
Repairs and maintenance	5,000	2,975	1,025
	13,645	10,620	7,340
<b>Excess of revenue over expenditures</b>	5,855	8,115	9,915
<b>Surplus (deficit) at beginning of year</b>	9,418	9,418	(497)
<b>Surplus at end of year</b>	15,273	17,533	9,418

### Yukusam Heritage Society

In 2004 the Mamalilikulla-Qwa-Qwa Sot Em, 'Namgis and Tlowitsis nations set up the Yukusam Heritage Society. The Society was created to manage Hanson Island, which in 2003 was designated a Protected Area by the provincial government. The three nations each have two directors who guide the Society's activities. The 'Namgis provide accounting services to the Society.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Campsite Management Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	16,800	16,425	14,425
Sales	14,450	21,289	8,262
	<b>31,250</b>	<b>37,714</b>	22,687
<b>Expenditures</b>			
Boat expenses	1,500	2,174	1,968
Consultant fees	3,000	890	1,605
Insurance, licenses and dues	1,000	-	1,277
Materials & Supplies	4,254	2,993	8,844
Miscellaneous	50	-	46
Office services	3,938	3,438	3,102
Property Taxes	8,000	7,825	8,015
Travel	1,000	1,970	668
Wages and benefits	3,844	4,344	2,363
	<b>26,586</b>	<b>23,634</b>	27,888
<b>Excess (deficiency) of revenue over expenditures</b>	<b>4,664</b>	<b>14,080</b>	(5,201)
<b>Surplus (deficit) at beginning of year</b>	<b>(5,478)</b>	<b>(5,479)</b>	4,722
<b>Transfers</b>			
Capital reserve contribution	(5,000)	(5,000)	(5,000)
<b>Surplus (deficit) at end of year</b>	<b>(5,814)</b>	<b>3,601</b>	<b>(5,479)</b>

### Campsite Management

In the summer of 2003 the Nation took over the management of campsites at Kaikash Creek and Blinkhorn, in Johnstone Strait. The campsites were formerly managed by the Ministry of Forests.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Fisheries Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Fisheries and Oceans Canada	180,575	207,575	225,272
Licence lease	14,695	121,209	85,623
Other Federal Grants	25,000	25,000	11,100
Sundry and other	3,150	2,150	10,388
	<b>223,420</b>	<b>355,934</b>	<b>332,383</b>
<b>Expenditures</b>			
Boat fuel and other related costs	8,266	8,719	15,317
Consultant fees	-	765	18,791
Contractors	-	18,181	12,887
Equipment	6,000	8,531	6,346
Materials & Supplies	11,840	11,151	10,624
Office services	24,576	23,971	24,924
Program Costs	-	114	-
Telephone	660	657	1,541
Travel	11,700	7,874	4,847
Truck expenses and fuel	2,399	2,719	2,692
Vehicle	10,650	10,650	8,320
Wages and benefits	167,172	181,394	174,110
	<b>243,263</b>	<b>274,726</b>	<b>280,399</b>
<b>Excess of revenue over expenditures</b>	<b>(19,843)</b>	<b>81,208</b>	<b>51,984</b>
<b>Surplus at beginning of year</b>	<b>252,510</b>	<b>252,510</b>	<b>200,526</b>
<b>Surplus at end of year</b>	<b>232,667</b>	<b>333,718</b>	<b>252,510</b>

### Fisheries

The Aquatics Resources Coordinator, his assistant and two part-time fisheries guardians are the staff under this program. They monitor fisheries activities, participate in watershed restoration projects, assess referrals, and do various types of marine sampling.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Forest and Range Agreement Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	-	-	332,259
<b>Expenditures</b>	-	-	-
<b>Excess of revenue over expenditures</b>	-	-	332,259
<b>Surplus at beginning of year</b>	<b>1,406,119</b>	<b>1,406,119</b>	1,389,437
<b>Transfers</b>			
Transfers	-	-	94,070
Transfer to Natural Resources	-	-	(409,647)
<b>Surplus at end of year</b>	<b>1,406,119</b>	<b>1,406,119</b>	<b>1,406,119</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Forestry Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	3,323	3,323	3,323
Transfers	-	(3,323)	-
Surplus at end of year	3,323	-	3,323

### Forestry

The Nation has a Registered Professional Forester on staff who works as a member of the Natural Resources team. They review all development applications from logging companies and other proponents whose activities will impact the Traditional Territory. They help to develop forestry policies and oversee much of the fieldwork done in the Territory.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Natural Resources Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Province of B.C.	145,000	154,500	-
Rental Revenue	37,280	37,280	26,720
North Vancouver Island Aboriginal Training Society	30,300	30,300	-
Sundry	6,000	13,695	1,142
Chargebacks	-	-	26,600
Fisheries & Oceans	-	-	2,983
	<b>218,580</b>	<b>235,775</b>	<b>57,445</b>
<b>Expenditures</b>			
Boat expenses	6,500	9,285	11,512
Consultant fees	75,300	86,701	367
Equipment	4,500	-	-
Insurance	13,900	13,926	13,629
Materials & Supplies	20,740	10,682	14,280
Office services	37,482	37,482	50,987
Rent	12,400	12,400	12,899
Telephone	2,500	2,094	1,982
Travel	15,740	14,845	1,492
Vehicle	1,600	14,771	5,603
Wages and benefits	373,920	293,457	261,224
	<b>564,582</b>	<b>495,643</b>	<b>373,975</b>
<b>Deficiency of revenue over expenditures</b>	<b>(346,002)</b>	<b>(259,868)</b>	<b>(316,530)</b>
<b>Surplus at beginning of year</b>	<b>181,655</b>	<b>181,656</b>	<b>207,609</b>
<b>Transfers</b>			
Transfers	-	-	(94,070)
Transfer from Forest & Range Agreement	93,227	112,227	409,647
Transfer from Capacity Initiative	28,940	20,000	-
Transfer to Capital Reserve	(25,000)	(25,000)	(25,000)
Transfer to Fisheries	(3,323)	-	-
<b>Surplus at end of year</b>	<b>(70,503)</b>	<b>29,015</b>	<b>181,656</b>

### Natural Resources

Natural resources staff work on issues relating to the island and waters within the Nation's traditional territory. Their work supports treaty negotiations and is also focused on creating economic opportunities from the resources in our territory. Their work consists of land use planning, mapping, on the ground field work and business planning.

The accompanying notes are an integral part of the financial statements



## 'Namgis First Nation

### Gwa'ni Hatchery Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Fisheries & Oceans	321,900	321,900	321,968
Miscellaneous Revenue	21,500	15,000	16,500
Sundry	-	-	658
	<b>343,400</b>	<b>336,900</b>	339,126
<b>Expenditures</b>			
Boat fuel and other related costs	-	-	1,246
Capital purchases	-	-	21,538
Contractors	13,000	1,900	5,845
Dry suit rental	3,100	3,062	1,100
Equipment	-	-	20,558
Fish food	6,000	5,918	-
Food fish expense	76,000	74,345	5,322
Gas and Oil - Fuel	13,000	13,196	13,967
Insurance, licenses and dues	14,118	14,676	8,899
Lake Fertilization	38,000	31,439	32,909
Materials & Supplies	9,815	13,543	11,629
Office services	50,835	42,915	37,228
Repairs and maintenance	6,684	8,805	7,019
Repairs and maintenance - vehicle	-	-	323
Telephone	2,400	2,411	2,688
Travel	9,720	7,111	15,223
Utilities	40,000	44,351	57,759
Vehicle Lease and Rental	15,230	15,230	10,750
Wages and benefits	201,855	204,944	224,753
	<b>499,757</b>	<b>483,846</b>	478,756
<b>Deficiency of revenue over expenditures</b>	<b>(156,357)</b>	<b>(146,946)</b>	(139,630)
<b>Deficit at beginning of year</b>	<b>(187,801)</b>	<b>(187,801)</b>	(95,521)
<b>Transfers</b>			
Transfers	-	-	55,000
Transfer from Own Source Revenue	148,000	148,400	-
Transfer to Natural Resources	(11,400)	(11,400)	(7,650)
<b>Deficit at end of year</b>	<b>(207,558)</b>	<b>(197,747)</b>	<b>(187,801)</b>

### Gwa'ni Hatchery

The hatchery is located just upstream of the highway bridge, on the east bank of the Nimpkish River. Staff rear Chum, Sockeye, Coho and Chinook salmon. The hatchery was built in 1992 and includes a laboratory, 12 concrete ponds and a building covering 24 cap troughs. An aeration tower, outflow piping, incubators, intermediate rearing ponds, four large well pumps, a backup generator and a river intake make up the rest of the facility. Hatchery staff work with the Nimpkish Resource Management Board on joint projects.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Treaty Related Measures Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Miscellaneous Revenue	5,000	2,599	1,788
<b>Expenditures</b>			
Consultant fees	-	3,419	2,902
Meeting costs	5,000	1,295	663
Office services	-	550	-
Travel	-	17	-
	5,000	5,281	3,565
<b>Deficiency of revenue over expenditures</b>	-	(2,682)	(1,777)
<b>Surplus at beginning of year</b>	11,728	11,728	13,505
<b>Surplus at end of year</b>	11,728	9,046	11,728

### Treaty Related Measures

Both the provincial and federal governments provided funding to allow the Nation to conduct natural resource inventory and economic development feasibility studies in the fields of forestry, mining, tourism, energy, agriculture, commercial/retail development and government structure development. Project deliverables included a conference on mining, detailed air photos of selected portions of 'Namgis territory and feasibility reports prepared by Ecotrust Canada.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Capacity Initiative Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada Capacity Initiative	71,708	71,708	62,134
<b>Expenditures</b>			
Contractors	41,187	42,215	22,990
Equipment	-	-	1,293
Honoraria	7,173	3,990	-
Materials & Supplies	11,270	16,377	-
Meeting costs	-	-	1,200
Office services	2,151	2,088	1,810
Other expense	837	867	-
Vehicle	3,940	7,500	-
Wages and benefits	-	-	10,379
	66,558	73,037	37,672
<b>Excess (deficiency) of revenue over expenditures</b>	5,150	(1,329)	24,462
<b>Surplus at beginning of year</b>	11,448	11,449	987
<b>Transfers</b>			
Transfers	-	-	(14,000)
Transfer to Natural Resources	(10,000)	(10,000)	-
<b>Surplus at end of year</b>	6,598	120	11,449

### Capacity Initiative

This project allows the training and development of the 'Namgis vision in managing the Nation's territory, for implementation and management of the resources; improve the ability to identify and assess resources available; and improve forest management within the Nation's territory.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### TRM - Human Resource Plan Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Aboriginal Affairs and Northern Development Canada TRM Human Resource Plan	-	-	11,000
<b>Expenditures</b>			
Consultant fees	-	-	12,034
<b>Deficiency of revenue over expenditures</b>	-	-	(1,034)
<b>Deficit at beginning of year</b>	<b>(4,930)</b>	<b>(4,930)</b>	<b>(3,896)</b>
<b>Transfers</b>	<b>4,930</b>	<b>4,930</b>	-
<b>Deficit at end of year</b>	-	-	<b>(4,930)</b>

### TRM - Human Resource Plan

'Namgis received Treaty Related Measures funding for the development of a 'Namgis Human Resources plan action for Post-Treaty governance. The work to develop the plan carries over to 2016.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Community Planning Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
Deficit at beginning of year	(1,531)	(1,531)	(1,531)
Transfers	1,531	1,531	-
<b>Deficit at end of year</b>	-	-	<b>(1,531)</b>

### Community Planning

The Nation is developing a 'Yalis comprehensive community plan. The home community of the 'Namgis First Nation is the community of 'Yalis. The intent of the plans are to develop a framework to be used for the sustainable growth of the Nation.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Closed Containment Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	1,186,365	1,186,365	1,186,365
<b>Transfers</b>			
Transfer to Kuterra Limited Partnership	(1,186,365)	(1,186,365)	-
<b>Surplus at end of year</b>	-	-	1,186,365

### Closed Containment

Operations started in 2013 for the Closed Containment recirculation aquaculture system (RAS) for Atlantic Salmon.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Economic Alternative Net Fishing Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
Deficit at beginning of year	-	-	(3,631)
Transfers	-	-	3,631
<b>Surplus at end of year</b>	-	-	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Sustainable Governance Project Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
New Relationship Trust	25,000	24,850	-
<b>Expenditures</b>			
Consultant fees	19,050	18,600	-
Materials & Supplies	3,400	3,700	-
Meeting costs	2,550	2,550	-
	25,000	24,850	-
<b>Excess of revenue over expenditures</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	-	-	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Fisheries TRM Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	-	-	27,993
<b>Expenditures</b>			
Boat expenses	1,500	-	-
Consultant fees	6,191	6,191	15,560
Contractors	400	-	-
Materials & Supplies	1,287	244	-
Meeting costs	1,300	655	382
Office services	-	-	1,333
Recovery of prior year funding	-	-	5,467
	<b>10,678</b>	<b>7,090</b>	<b>22,742</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(10,678)</b>	<b>(7,090)</b>	<b>5,251</b>
<b>Surplus at beginning of year</b>	<b>10,676</b>	<b>10,676</b>	<b>5,425</b>
<b>Transfers</b>	<b>-</b>	<b>(1,900)</b>	<b>-</b>
<b>Surplus at end of year</b>	<b>(2)</b>	<b>1,686</b>	<b>10,676</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Oil Spill Response Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Other Federal Grants	26,200	26,199	9,051
Sundry	1,800	8,680	-
	<b>28,000</b>	<b>34,879</b>	9,051
<b>Expenditures</b>			
Bad debts	-	-	25,061
Boat expenses	500	389	-
Capital purchases	2,200	-	21,758
Materials & Supplies	1,000	918	2,069
Office services	3,080	2,200	6,246
Travel	5,000	3,168	5,844
Wages and benefits	7,980	6,023	3,239
	<b>19,760</b>	<b>12,698</b>	64,217
<b>Excess (deficiency) of revenue over expenditures</b>	<b>8,240</b>	<b>22,181</b>	(55,166)
<b>Surplus at beginning of year</b>	<b>79,904</b>	<b>79,904</b>	140,070
<b>Transfers</b>			
Transfers	-	-	(5,000)
Transfer to Natural Resources	(79,904)	(79,904)	-
<b>Surplus at end of year</b>	<b>8,240</b>	<b>22,181</b>	<b>79,904</b>

### Oil Spill Response

Oil Spill Response and Recovery is a guardian-like activity that 'Namgis Natural Resource Department has participated in since 2001. Since 2007, 'Namgis has had a contract with Western Canada Marine Response Corporation (WCMRC) to provide trained and experienced logistical support (vessel & personnel) to assist in Marine Spill Response Services.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Land Management Code Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Other Federal Grants	93,750	95,950	38,000
<b>Expenditures</b>			
Consultant fees	180,197	133,124	62,491
Environmental assessment	-	46,982	-
Materials & Supplies	-	4,819	-
Office services	3,220	3,220	5,250
Professional fees	15,000	-	835
Rent	-	200	-
	198,417	188,345	68,576
<b>Deficiency of revenue over expenditures</b>	(104,667)	(92,395)	(30,576)
<b>Surplus (deficit) at beginning of year</b>	(4,371)	(4,371)	26,205
<b>Deficit at end of year</b>	(109,038)	(96,766)	(4,371)

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### Land Management Code

In 2016 'Namgis entered into an Implementation Agreement to be added on to the First Nations Land Management Regime. This program allows the Nation to develop and ratify a Land Code that would remove Indian Act jurisdiction from 'Namgis Reserve Lands.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Recognition of Indigenous Rights and Self-Determination Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada	250,000	250,000	250,000
<b>Expenditures</b>			
Consultant fees	227,500	103,985	9,892
Equipment	12,000	-	-
Honoraria	-	1,300	-
Materials & Supplies	3,500	310	59
Meeting costs	19,880	6,858	500
Office services	27,500	27,500	27,500
Professional fees	136,000	20,218	-
Rent	5,400	5,400	-
Travel	12,000	267	831
Wages and benefits	15,000	10,514	-
	458,780	176,352	38,782
<b>Excess of revenue over expenditures</b>	(208,780)	73,648	211,218
<b>Surplus at beginning of year</b>	211,218	211,218	-
<b>Transfers</b>	-	(20,000)	-
<b>Surplus at end of year</b>	2,438	264,866	211,218

### Recognition of Indigenous Rights and Self-Determination

Namgis engaged in exploratory discussions with Canada June 13, 2017. Discussions of priorities and issues will take place at the federal Recognition of Indigenous Rights and Self-determination table

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### BC & Related Negotiations Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Western Forest Products	-	64,816	-
<b>Expenditures</b>			
Consultant fees	5,000	10,809	-
Materials & Supplies	1,500	-	-
Office services	11,000	11,000	-
Professional fees	70,000	98,062	-
Travel	2,500	-	-
	<b>90,000</b>	<b>119,871</b>	-
<b>Deficiency of revenue over expenditures</b>	<b>(90,000)</b>	<b>(55,055)</b>	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>			
Transfers	90,000	-	-
Transfer from Own Source Revenue	-	100,000	-
Transfer to Natural Resources	-	(10,000)	-
<b>Surplus at end of year</b>	-	<b>34,945</b>	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Revolving Housing Fund Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Major Repairs and Renovations	396,467	396,467	84,901
Recovery from First Nation members	303,920	329,436	293,377
Houses Rent	76,188	44,052	44,052
Yalis Apartments Rent	45,828	44,037	41,876
Interest income	23,000	23,894	4,454
Triplex Rent	-	19,440	19,190
Canada Mortgage and Housing Corporation	12,169	13,932	9,893
Duplex Rent	-	12,225	12,696
Sundry	-	111	-
	<b>857,572</b>	<b>883,594</b>	510,439
<b>Expenditures</b>			
Bad debts	-	3,128	4,219
Construction costs	105,000	101,430	97,601
Contribution to (from) Old Social Housing	3,165	3,578	5,262
Insurance, licenses and dues	126,015	123,331	120,034
Interest and bank charges	2,344	2,232	1,671
NAHS renovations	396,467	118,058	101,216
Office services	93,123	93,123	58,305
Professional fees	10,000	7,400	3,165
Repairs and maintenance	109,564	63,219	107,563
Sundry	2,700	1,667	1,350
Utilities and telephone	-	-	250
	<b>848,378</b>	<b>517,166</b>	500,636
<b>Excess of revenue over expenditures</b>	<b>9,194</b>	<b>366,428</b>	9,803
<b>Surplus at beginning of year</b>	<b>1,017,033</b>	<b>1,014,936</b>	1,005,133
<b>Surplus at end of year</b>	<b>1,026,227</b>	<b>1,381,364</b>	<b>1,014,936</b>

### Revolving Housing Fund

In 1967 the membership set up the Revolving Housing loan fund. It is administered by the Housing Committee. After a house is built for a First Nation member using money from the loan fund, the member then pays the fund back over twenty-five years. The Capital Projects Coordinator oversees the construction of new housing units, and the Housing Administrator oversees the ongoing running of the program once the houses are built.

The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### T'lisalagi'lakw School-Capital Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Rental income	-	4,563	-
First Nation Education Steering Committee	-	-	10,191
	-	4,563	10,191
<b>Expenditures</b>			
Equipment	10,000	7,007	9,932
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(10,000)</b>	<b>(2,444)</b>	259
<b>Surplus at beginning of year</b>	<b>14,982</b>	<b>14,982</b>	5,723
<b>Transfers</b>			
Transfer from T'lisalagi'lakw School	10,000	10,000	9,000
<b>Surplus at end of year</b>	<b>14,982</b>	<b>22,538</b>	<b>14,982</b>

### T'lisalagi'lakw School-Capital

Each year Aboriginal Affairs and Northern Development Canada provides a small amount of funding to purchase small capital items for the school such as computers, printers, shelving and other items.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Capital Projects Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Indigenous Services Canada			
Water Systems	34,261	34,261	118,291
Residential School	-	-	260,000
Roads and Bridges	-	-	74,997
School Roof	322,712	161,356	-
	<b>356,973</b>	<b>195,617</b>	453,288
<b>Expenditures</b>			
Engineering and construction	34,261	32,390	115,619
Recovery of prior year funding	-	-	262,672
Repairs and maintenance	322,712	161,356	74,997
	<b>356,973</b>	<b>193,746</b>	453,288
<b>Excess of revenue over expenditures</b>	-	1,871	-
<b>Surplus at beginning of year</b>	2,736	2,736	2,736
<b>Surplus at end of year</b>	2,736	4,607	2,736

### Capital Projects

The Capital Projects Coordinator oversees all capital projects. Large capital projects, such as new building construction, are usually recorded in separate programs to make it easier for the Coordinator to track and monitor the projects.

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The accompanying notes are an integral part of the financial statements



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## 'Namgis First Nation

### Capital Reserve Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>	-	-	-
<b>Expenditures</b>			
Capital purchases	-	5,000	4,677
Equipment	-	-	13,595
	-	5,000	18,272
<b>Deficiency of revenue over expenditures</b>	-	(5,000)	(18,272)
<b>Surplus at beginning of year</b>	2,080,082	2,080,082	1,936,038
<b>Transfers</b>			
Transfers	55,000	55,000	55,000
Capital Reserve Transfer from T-School O&M	20,000	20,000	20,000
Capital Reserve Transfer from Sewage Treatment Plant	25,000	25,000	30,000
Capital Reserve Transfer from Treatment Centre	15,441	15,441	15,441
Capital Reserve Transfer from Band Buildings	11,000	11,000	11,000
Capital Reserve Transfer from School Bus	10,000	10,000	10,000
Capital Reserve Transfer from Forestry Crew (CMT)	5,375	5,375	5,375
Capital Reserve Transfer from Rec Centre O&M	7,500	7,500	7,500
Capital Reserve Transfer from Excavator	3,500	3,500	8,000
<b>Surplus at end of year</b>	2,232,898	2,227,898	2,080,082

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Orca Sand and Gravel Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of net income (loss) - Orca Sand & Gravel Limited Partnership	-	2,553,047	397,522
Polaris cost recoveries	-	-	2,000
	-	2,553,047	399,522
<b>Expenditures</b>			
Contractors	-	647	20,853
Professional services	-	-	2,000
	-	647	22,853
<b>Excess of revenue over expenditures</b>	-	2,552,400	376,669
<b>Deficit at beginning of year</b>	7,066,307	(7,066,307)	(7,442,976)
<b>Deficit at end of year</b>	7,066,307	(4,513,907)	(7,066,307)

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### Orca Sand and Gravel

In April 2005 the Nation and Polaris Minerals Corporation formed the Orca Sand & Gravel (OSG) Limited Partnership (LP). The LP began constructing the OSG pit and marine loading facility in February 2006 and the first shipment of product was made in March 2007. The gravel pit is adjacent to the Cluxewe River. Salary costs for 'Namgis members hired temporarily by OSG are shown on this schedule.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Kwagis Power Limited Partnership Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of net income(loss) - Kwagis Power Limited Partnership	-	3,136,250	3,295,750
Province of B.C.	-	-	200,000
	-	3,136,250	3,495,750
<b>Expenditures</b>			
Contractors	-	-	415
Interest and bank charges	-	-	20
Interest on long-term debt	-	14,097	67,294
	-	14,097	67,729
<b>Excess of revenue over expenditures</b>	-	3,122,153	3,428,021
<b>Surplus at beginning of year</b>	8,929,259	8,929,260	6,001,229
<b>Transfers</b>			
Transfer to Business Resources	-	(924,581)	(499,990)
<b>Surplus at end of year</b>	8,929,259	11,126,832	8,929,260

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### Kwagis Power Limited Partnership

In October 2006 the Nation and Brookfield Renewable Power Inc. created the Kwagis Power Limited Partnership in order to plan and develop a 50 megawatt run-of-river hydroelectric generating facility on the Kokish River. Brookfield reimburses the Nation for all costs incurred in advancing the project.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Atli Resources Limited Partnership and Corporation Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of income of Atli Resources Corporation	-	148	121
Share of income of Atli Resources Limited Partnership	-	1,481,065	1,206,193
	-	1,481,213	1,206,314
<b>Expenditures</b>	-	-	-
<b>Excess of revenue over expenditures</b>	-	1,481,213	1,206,314
<b>Surplus at beginning of year</b>	1,911,273	1,911,272	704,958
<b>Transfers</b>	-	(600,000)	-
<b>Surplus at end of year</b>	1,911,273	2,792,485	1,911,272

### Atli Resources Limited Partnership and Corporation

Under the Forest and Range Agreement (R-54) the Nation secured the rights to harvest 228,000 cubic metres of timber in Tree Farm License (TFL) 37 and 182,000 cubic metres of timber in the Kingcome Timber Supply Area. Only the TFL 37 228,000 cubic metres can be logged profitably. In 2007 the Nation created Atli Resources Limited Partnership to carry out logging operations. The Nation is working with a forestry consulting firm to identify specific cut blocks that can be logged profitably.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Gas Station Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Sales	441,000	410,981	390,363
<b>Expenditures</b>			
Advertising	-	50	-
Audit & Accounting fees	10,800	10,800	10,800
Contractors	500	-	480
Cost of goods sold	329,050	306,435	294,160
Equipment	-	-	4,872
Insurance	6,905	6,904	7,262
Interest and bank charges	3,200	3,257	2,708
Materials & Supplies	2,100	2,355	1,134
Office services	10,900	10,900	10,900
Repairs and maintenance	2,000	2,823	7,478
Training	500	355	-
Utilities	795	802	795
Wages and benefits	43,000	39,946	43,155
	409,750	384,627	383,744
<b>Excess of revenue over expenditures</b>	31,250	26,354	6,619
<b>Deficit at beginning of year</b>	(808)	(808)	(7,427)
<b>Surplus (deficit) at end of year</b>	30,442	25,546	(808)

### Gas Station

In September 2009 the Nation opened an on-reserve gas station. It is open three hours per day six days per week.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Kuterra Limited Partnership Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of net loss from Kuterra Limited Partnership	-	(341,773)	(345,442)
<b>Expenditures</b>			
Contractors	-	67,539	15,212
<b>Deficiency of revenue over expenditures</b>	-	(409,312)	(360,654)
<b>Deficit at beginning of year</b>	(3,014,105)	(3,014,105)	(2,653,451)
<b>Transfers</b>	-	1,186,365	-
<b>Deficit at end of year</b>	(3,014,105)	(2,237,052)	(3,014,105)

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### Kuterra Limited Partnership

In 2012 'Namgis First Nation set up this Limited Partnership to construct and operate a land based, closed containment recirculating aquaculture system.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Namgis Excavating LP Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
<b>Deficit at beginning of year</b>	<b>(2,679)</b>	<b>(2,679)</b>	<b>(2,679)</b>
<b>Deficit at end of year</b>	<b>(2,679)</b>	<b>(2,679)</b>	<b>(2,679)</b>

### Namgis Excavating LP

'Namgis Excavating Limited Partnership is a partnership between 'Namgis First Nation and Lemare Logging Ltd. The partnership was created in order to create job opportunities for 'Namgis by securing work on the Kokish River Hydroelectric Project.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Mama'omas Limited Partnership Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of income from Mama'omas Limited Partnership	-	146,400	83,353
<b>Expenditures</b>			
Contractors	-	11,711	-
<b>Excess of revenue over expenditures</b>	-	134,689	83,353
<b>Surplus at beginning of year</b>	<b>379,898</b>	<b>379,897</b>	296,544
<b>Surplus at end of year</b>	<b>379,898</b>	<b>514,586</b>	<b>379,897</b>

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### Mama'omas Limited Partnership

In 2012-13 the Department of Fisheries and Oceans, through the Pacific Integrated Commercial Fisheries Initiative (PICFI), granted access to \$2.2 million of commercial fishing licenses for various species to Mama'omas Enterprises Inc., which is wholly owned by 'Namgis First Nation. PICFI then provided \$140,000 to get fishers trained and certified, and to help Mama'omas implement its business plan.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Danyas Forest Products LP Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of net income(loss) of enterprises	-	372,502	59,537
<b>Expenditures</b>	-	-	-
<b>Excess of revenue over expenditures</b>	-	372,502	59,537
<b>Surplus at beginning of year</b>	726,034	768,530	708,993
<b>Transfers</b>			
Transfer to Business Resources	-	(715,000)	-
<b>Surplus at end of year</b>	726,034	426,032	768,530

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Namgis Economic Development Corporation Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Share of net income(loss) of enterprises	-	(73,793)	-
<b>Expenditures</b>	-	-	-
<b>Deficiency of revenue over expenditures</b>	-	(73,793)	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>	-	180,000	-
<b>Surplus at end of year</b>	-	106,207	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Social Housing Fund - Pre-1997 ("Old") Schedule of Financial Position

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March 31	2019	2018
	\$	\$
<b>Financial Assets</b>		
Cash and term deposits	133,892	125,988
Restricted cash and deposits	37,764	37,565
Accounts receivable	3,331	2,265
	<b>174,987</b>	165,818
<b>Liabilities</b>		
Accounts payable	3,512	3,567
Reserves	22,972	21,239
Long-term debt	7,772	20,907
Due to own funds	127,966	120,474
	<b>162,222</b>	166,187
Net financial assets (debt)	12,765	(369)
<b>Non-financial Assets</b>		
Capital assets	48,324	61,458
<b>Accumulated Surplus</b>	<b>61,089</b>	61,089
<b>Accumulated Surplus</b>		
Deficit	(8,462)	(8,462)
Investment in capital assets	69,551	69,551
	<b>61,089</b>	61,089

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Social Housing Fund - Pre-1997 ("Old") Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Rental income	19,580	19,580	19,580
Canada Mortgage and Housing Corporation	3,008	3,591	22,644
Contributions from Band	4,225	1,863	3,165
Interest income	47	-	60
	<b>26,860</b>	<b>25,034</b>	45,449
<b>Expenditures</b>			
Administration	2,216	2,223	1,923
Amortization	-	13,134	12,897
Audit fees	3,500	3,500	3,700
Insurance, licenses and dues	2,302	2,303	2,429
Interest on long-term debt	13,407	252	490
Repairs and maintenance	2,000	187	746
Retrofit expenses	-	-	19,829
Transfer to replacement reserve	3,435	3,435	3,435
	<b>26,860</b>	<b>25,034</b>	45,449
<b>Excess of revenue over expenditures</b>	-	-	-
<b>Deficit at beginning of year</b>	-	(8,462)	(8,462)
<b>Transfers</b>			
<b>Deficit at end of year</b>	-	(8,462)	(8,462)

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### Social Housing Fund - Pre-1997 ("Old")

"Old" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the Nation Housing Act ("NHA"), under the Pre-1997 On-Reserve Housing Program provisions. Pursuant to the operating agreement, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly interest rate subsidy. The federal government guarantees the mortgages.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Social Housing Fund - Post 1997 ("New") Schedule of Financial Position

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March 31	2019	2018
	\$	\$
<b>Financial Assets</b>		
Cash and term deposits	26,299	15,076
Restricted cash and deposits	89,075	112,010
Accounts receivable	31,221	15,412
	<b>146,595</b>	142,498
<b>Liabilities</b>		
Accounts payable	4,282	3,982
Due to own funds	30,182	29,747
Replacement Reserve	112,131	108,770
Long-term debt	99,809	111,508
	<b>246,404</b>	254,007
Net debt	<b>(99,809)</b>	(111,509)
<b>Non-financial Assets</b>		
Capital assets	363,306	375,006
<b>Accumulated Surplus</b>	<b>263,497</b>	263,497
<b>Accumulated Surplus</b>		
Investment in capital assets	<b>263,497</b>	263,497

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Social Housing Fund - Post 1997 ("New") Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Canada Mortgage and Housing Corporation	12,362	31,510	12,362
Rental income	22,968	22,586	20,871
Transfer from Namgis First Nation	-	382	2,097
Interest income	2	2	3
Transfer from operating reserve	-	-	6,316
	<b>35,332</b>	<b>54,480</b>	41,649
<b>Expenditures</b>			
Administration	3,738	3,988	3,723
Amortization	-	11,699	11,478
Audit fees	3,600	3,500	3,600
Insurance, licenses and dues	1,666	1,666	1,905
Interest on long-term debt	13,730	2,012	2,234
Repairs and maintenance	29,500	3,002	12,709
Transfer to operating reserve	2,850	12,370	-
Transfer to replacement reserve	6,000	16,243	6,000
	<b>61,084</b>	<b>54,480</b>	41,649
<b>Excess of revenue over expenditures</b>	<b>(25,752)</b>	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	-	-	-

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### Social Housing Fund - Post 1997 ("New")

"New" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the 1997 On-Reserve Housing Program provisions. Pursuant to the operating agreement, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly subsidy for the purpose of enabling the First Nation to meet the operating costs of the project and to reduce the required revenue contribution. The federal government guarantees the mortgages.

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The accompanying notes are an integral part of the financial statements

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**'Namgis First Nation**

**Trust Fund  
Schedule of Financial Position**

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<b>March 31</b>	<b>2019</b>	<b>2018</b>
	\$	\$
<b>Financial Assets</b>		
Trust Funds - Revenue	<b>36,997</b>	31,895
Trust Funds - Capital	<b>2,449</b>	2,449
<b>Accumulated Surplus</b>	<b>39,446</b>	34,344

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Trust Fund Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
BC Special	-	4,268	4,283
Interest income	-	834	745
	-	5,102	5,028
<b>Expenditures</b>	-	-	-
<b>Excess of revenue over expenditures</b>	-	5,102	5,028
<b>Surplus at beginning of year</b>	-	34,344	29,316
<b>Surplus at end of year</b>	-	39,446	34,344

### Trust Fund

Funds Held in Trust by Government arise from monies derived from capital or revenue sources as outlines in Section 62 of the Indian Act. The funds and equity in the trust funds are presented on the consolidated statement of financial position. Funds are only included in revenue when the funds are received by 'Namgis First Nation.

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The accompanying notes are an integral part of the financial statements



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## 'Namgis First Nation

### Provision for Capital Assets Schedule of Operations and Accumulated Surplus

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For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
Revenue	-	-	-
<b>Expenditures</b>	-	-	-
Excess of revenue over expenditures	-	-	-
<b>Surplus at beginning of year</b>	-	<b>12,648,441</b>	13,151,264
Surplus at end of year before other items	-	12,648,441	13,151,264
Amortization and loss on disposal of capital assets	-	(1,257,260)	(1,195,187)
<b>Capital Purchases</b>	-	<b>590,946</b>	<b>692,364</b>
<b>Surplus at end of year</b>	-	<b>11,982,127</b>	<b>12,648,441</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Treaty Process Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
BC Treaty Commission	-	-	125,000
<b>Expenditures</b>			
Consultant fees	6,795	4,757	78,115
Equipment	-	-	1,121
Legal & Professional fees	-	-	31,141
Materials & Supplies	1,000	1,312	3,145
Meeting costs	4,500	4,825	5,767
Negotiations-Other costs	-	-	700
Office services	-	-	16,618
Rent	-	-	3,600
Telephone	-	257	-
Travel	500	500	10,315
Wages and benefits	3,724	4,876	6,967
	<b>16,519</b>	<b>16,527</b>	<b>157,489</b>
<b>Deficiency of revenue over expenditures</b>	<b>(16,519)</b>	<b>(16,527)</b>	<b>(32,489)</b>
<b>Deficit at beginning of year</b>	<b>(9,095,359)</b>	<b>(9,095,359)</b>	<b>(9,062,870)</b>
<b>Deficit at end of year</b>	<b>(9,111,878)</b>	<b>(9,111,886)</b>	<b>(9,095,359)</b>

### Treaty Process

The First Nation is involved in negotiating an agreement with Canada and British Columbia under the Treaty Process. 80% of the funding received for this process is repayable and forms the Treaty loan. The other 20% is non-repayable or contribution funding. The loan funding is not recorded as revenue for this program, resulting in an annual deficit.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Kwagis Benefit Fund Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Kwagis Power	-	-	49,016
Interest income	-	<b>2,679</b>	1,425
	-	<b>2,679</b>	50,441
<b>Expenditures</b>			
Donations Youth	-	<b>12,565</b>	17,765
Interest and bank charges	-	<b>345</b>	225
	-	<b>12,910</b>	17,990
<b>Excess (deficiency) of revenue over expenditures</b>	-	<b>(10,231)</b>	32,451
<b>Surplus at beginning of year</b>	<b>142,907</b>	<b>142,907</b>	110,456
<b>Surplus at end of year</b>	<b>142,907</b>	<b>132,676</b>	<b>142,907</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Orca Sand and Gravel Benefit Fund Schedule of Operations and Accumulated Surplus

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenue</b>			
Transfer from Orca Sand & Gravel LP	-	285,646	181,642
Interest income	-	30,144	12,183
	-	315,790	193,825
<b>Expenditures</b>			
Interest and bank charges	-	345	300
<b>Excess of revenue over expenditures</b>	-	315,445	193,525
<b>Surplus at beginning of year</b>	<b>1,317,379</b>	<b>999,121</b>	<b>805,596</b>
<b>Surplus at end of year</b>	<b>1,317,379</b>	<b>1,314,566</b>	<b>999,121</b>

### Orca Sand and Gravel Benefit Fund

A community benefit fund was established in March, 2017. Polaris, on behalf of Orca Sand and Gravel, provide funds to this Community Benefit Fund. The structure, terms and conditions for the fund will be established in the coming months.

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Indigenous Services Canada Supplementary Information Namgis Band Membership Code

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For the year ended March 31	2019 Actual	2018 Actual
	\$	\$
<b>Revenue</b>		
Indigenous Services Canada	- 13,856	13,973
<b>Expenditures</b>		
Salaries and benefits	- 13,856	13,973
	13,856	13,973
<b>Excess of revenue over expenditures</b>	-	-
<b>Surplus at beginning of year</b>	-	-
<b>Surplus at end of year</b>	-	-

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Indigenous Services Canada Supplementary Information Water System Improvements

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For the year ended March 31	2019 Actual	2018 Actual
	\$	\$
<b>Revenue</b>		
Indigenous Services Canada	- 34,261	118,291
<b>Expenditures</b>		
Construction	- -	115,619
Engineering	- 28,353	-
Contingency - Other	- 5,639	-
Recovery of prior year funding	- -	2,672
	<b>33,992</b>	<b>118,291</b>
<b>Excess of revenue over expenditures</b>	<b>269</b>	<b>-</b>
<b>Surplus at beginning of year</b>	<b>313</b>	<b>313</b>
<b>Surplus at end of year</b>	<b>582</b>	<b>313</b>

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The accompanying notes are an integral part of the financial statements

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## 'Namgis First Nation

### Indigenous Services Canada Supplementary Information National Child Benefit - Flex

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For the year ended March 31	2019 Actual	2018 Actual
	\$	\$
<b>Revenue</b>		
Indigenous Services Canada	-	-
NP99-001	-	-
NP99-002	-	60,414
	-	60,414
	<b>60,415</b>	60,414
<b>Expenditures</b>		
Supplies - support for parents	-	21
Community outreach - support for parents	-	3,062
Workshops - support for parents	-	7,130
Food and nutritional programs	-	38,553
Community events	-	11,648
	<b>44,906</b>	60,414
<b>Excess of revenue over expenditures</b>	<b>15,509</b>	-
<b>Surplus at beginning of year</b>	-	-
<b>Surplus at end of year</b>	<b>15,509</b>	-

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