

'NAMGIS FIRST NATION

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**CONSOLIDATED
FINANCIAL STATEMENTS**

MARCH 31, 2005

'NAMGIS FIRST NATION

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MANAGEMENT’S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the 'Namgis First Nation are the responsibility of management and have been approved by the Chief and Administrator on behalf of Council.

The financial statements have been prepared by management in accordance with generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

'Namgis First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable costs. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation’s assets are appropriately accounted for and adequately safeguarded.

The 'Namgis First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility principally through its Finance Committee.

In accordance with the Nation’s Financial Policies, the Finance Committee, composed of three Councillors and two other 'Namgis First Nation members, reviews the First Nation’s budgets and audited financial statements and recommends their approval to Council. The Committee meets periodically with management to ensure programs are operating on budget and to discuss new initiatives, auditing matters, and financial reporting issues. The Committee also recommends the appointment of the external auditors to Council, and reviews the external auditors’ report. The Committee reports its findings to the Council for consideration when approving the audited financial statements for issuance to the Members.

The financial statements have been audited by Nordahl, Craig, Cummings & Gares in accordance with Canadian generally accepted auditing standards on behalf of the Members.

Chief

Administrator

AUDITORS' REPORT

To the Members of

'Namgis First Nation

We have audited the consolidated statement of financial position of the 'Namgis First Nation as at March 31, 2005 and the consolidated statements of revenues and expenditures and cash flows and schedule of receipts and expenditures of government trust funds and other related schedules for the year then ended. These financial statements are the responsibility of the First Nation management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2005 and the results of its operations and its cash flows and receipts and expenditures of government trust funds for the year then ended in accordance with Canadian generally accepted accounting principles.

Vancouver, Canada
June 9, 2005

Chartered Accountants

'NAMGIS FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2005

	ASSETS	<u>2005</u>	<u>2004</u>
CURRENT ASSETS			
Cash and term deposits		\$ 2,948,240	\$ 3,789,974
Accounts receivable		695,672	544,277
Inventories		8,506	8,817
Prepaid expenses		<u>72,392</u>	<u>72,757</u>
		3,724,810	4,415,825
RESTRICTED CASH AND DEPOSITS (Note 3)		247,439	235,503
FUNDS HELD IN TRUST BY GOVERNMENT (Note 4)		666,166	629,876
CAPITAL ASSETS (Note 5)		<u>19,523,614</u>	<u>19,642,350</u>
		<u>\$24,162,029</u>	<u>\$24,923,554</u>
	LIABILITIES		
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		\$ 898,052	\$ 912,436
Security deposits and down payments		31,800	30,960
Deferred revenue (Note 9)		91,014	154,996
Current portion of long-term debt (Note 10)		<u>65,000</u>	<u>92,000</u>
		1,085,866	1,190,392
LONG-TERM DEBT (Note 10)		2,847,475	2,377,429
FUNDED RESERVES (Note 3)		<u>247,439</u>	<u>235,503</u>
		<u>4,180,780</u>	<u>3,803,324</u>
	FIRST NATION EQUITY		
INVESTMENT IN CAPITAL ASSETS (Note 11)		18,743,415	18,798,234
SURPLUS (Note 12)		571,668	1,692,120
EQUITY IN GOVERNMENT TRUST FUNDS (Note 4)		<u>666,166</u>	<u>629,876</u>
		<u>19,981,249</u>	<u>21,120,230</u>
		<u>\$24,162,029</u>	<u>\$24,923,554</u>
FEDERAL ASSISTANCE PAYMENTS (Note 13)			
DUE FROM BAND MEMBERS (Note 14)			
COMMITMENTS (Note 15)			
CONTINGENT LIABILITIES (Note 16)			

Approved on Behalf of Council

_____ Chief

_____ Councillor

The accompanying notes are an integral part of these financial statements.

'NAMGIS FIRST NATION

CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED MARCH 31, 2005

	<u>2005</u>	<u>2004</u>
REVENUES		
Government of Canada		
Indian and Northern Affairs Canada	\$ 4,318,587	\$ 6,981,918
Health Canada	2,466,826	2,551,842
Human Resources Development Canada	195,873	423,324
Fisheries and Oceans	371,954	321,978
Canada Mortgage and Housing Corporation	<u>74,156</u>	<u>104,960</u>
	7,427,396	10,384,022
Province of British Columbia	1,125,624	743,835
Nimkish Fisheries Service	572,425	736,809
Commercial activities	969,559	729,154
Interest revenues	62,548	91,090
House loan and rental payments	550,034	474,082
Revenue Trust Fund	-	40,000
Other	<u>1,101,094</u>	<u>1,344,418</u>
Total Revenues	<u>11,808,680</u>	<u>14,543,410</u>
EXPENDITURES		
Housing and capital	1,353,464	4,100,163
Health and recreation	3,607,917	3,618,070
Education programs	2,012,375	1,864,749
Local government	1,535,223	1,497,218
Nimkish Fisheries Service	563,172	718,793
Social assistance	848,268	717,683
Natural resource enhancement	625,202	560,241
Other commercial activities	719,415	497,355
Employment and training	103,423	335,362
Land claims	1,496,192	630,591
Prior year recoveries by Indian and Northern Affairs Canada	<u>64,481</u>	<u>-</u>
Total Expenditures	<u>12,929,132</u>	<u>14,540,225</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES	(1,120,452)	3,185
SURPLUS AT BEGINNING OF YEAR	<u>1,692,120</u>	<u>1,688,935</u>
SURPLUS AT END OF YEAR (Note 12)	<u>\$ 571,668</u>	<u>\$ 1,692,120</u>

The accompanying notes are an integral part of these financial statements.

'NAMGIS FIRST NATION

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2005

	<u>2005</u>	<u>2004</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenditures	\$(1,120,452)	\$ 3,185
Adjustment for:		
Amortization	88,628	73,900
Adjustment for capital and investment transactions included in operations:		
Capital assets acquired from operations	1,578,706	3,580,100
House loan repayments from members	(279,423)	(249,027)
Increase (decrease) in:		
Accounts receivable	(151,395)	804,055
Inventories	311	(2,674)
Prepaid expenses	365	1,166
Accounts payable and accrued liabilities	(14,384)	244,260
Security deposits and down payments	840	3,260
Deferred revenue	<u>(63,982)</u>	<u>(649,484)</u>
 Cash flows from operating activities	 <u>39,214</u>	 <u>3,808,741</u>
 CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term debt	574,879	694,360
Repayment of long-term debt	(131,833)	(73,900)
Increase (decrease) in funds held in trust	36,290	(3,749)
House loan repayments from members	<u>279,423</u>	<u>249,027</u>
 Cash flows from financing activities	 <u>758,759</u>	 <u>865,738</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of capital assets	(1,603,417)	(3,812,895)
Transfers to Reserves	<u>11,936</u>	<u>49,214</u>
 Cash flows used in investing activities	 <u>(1,591,481)</u>	 <u>(3,763,681)</u>
 NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	 <u>(793,508)</u>	 <u>910,798</u>
 CASH AND EQUIVALENTS AT BEGINNING OF YEAR	 <u>4,655,353</u>	 <u>3,744,555</u>
 CASH AND EQUIVALENTS AT END OF YEAR	 <u>\$ 3,861,845</u>	 <u>\$ 4,655,353</u>
 REPRESENTED BY:		
Cash and term deposits	\$ 2,948,240	\$ 3,789,974
Restricted cash and deposits	247,439	235,503
Funds held in trust	<u>666,166</u>	<u>629,876</u>
	 <u>\$ 3,861,845</u>	 <u>\$ 4,655,353</u>

The accompanying notes are an integral part of these financial statements.

'NAMGIS FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2005

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local government entities, as defined in the Canadian Institute of Chartered Accountants' Public Sector Accounting and Auditing Handbook. Significant accounting policies are as follows:

a) Reporting Entity

These financial statements consolidate the assets, liabilities and results of operations for the 'Namgis First Nation ("First Nation") government and all related entities which are either owned or controlled by the First Nation. The entities that are included in the consolidated financial statements are as follows:

- 'Namgis First Nation Government
- 'Namgis First Nation Trust Funds
- 'Namgis First Nation Social Housing Programs
- 'Namgis Substance Abuse Treatment Centre Society

All inter-entity assets and liabilities have been eliminated, but transactions between funds have been shown on the individual fund schedules.

b) Fund Basis of Accounting

The fund basis of accounting is followed, which results in both operating and capital expenditures being disclosed on the statements of revenue and expenditure in the year they occur. Related revenue and expenditures are grouped into funds. All funds have been amalgamated in the Consolidated Statement of Revenues and Expenditures. Details of the operations of each fund are set out in the supplementary schedules.

c) Capital Assets

The costs of new Social Housing units are not presented on the Social Housing statements of financial position until the units are completed.

The acquisition costs of capital assets and payments on capital debt are shown as expenditures in the year they occur. Acquisitions are also recorded on the statement of financial position as an addition to assets with a corresponding increase in Investment in Capital Assets. Amortization of capital assets is recorded on the statement of financial position as a reduction of capital assets with a corresponding decrease in Investment in Capital Assets.

Amortization of capital assets is as follows:

Social Housing

Social Housing housing units are amortized at a rate equivalent to the annual principal reduction in related long-term debt, as required by the Canada Mortgage and Housing Corporation (CMHC). The amortization rate used approximates the estimated useful lives of the Social Housing units.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

Namgis First Nation Government

Capital assets, other than the capital assets of its Social Housing Programs, are amortized over their estimated useful lives on the declining-balance method, as disclosed in Notes 5, 6 and 8.

d) Revenue Recognition

Revenue from government funding agencies is recognized as it becomes receivable under the terms of the applicable funding agreement. Funding that is restricted by a funding agency as to its use is recognized as the funds are spent on the particular project. The total unspent portion of funding is recorded as deferred revenue.

e) Budget Figures

Draft budgets are prepared early in the fiscal year and are reviewed and approved by the appropriate boards and committees. They are then reviewed by the First Nation's Finance Committee, who recommends their adoption to Chief and Council. Later in the fiscal year, the budgets are updated to reflect funding and expenditure changes. The revised budgets go through the same approval process as the draft budgets. The committees that review the budgets include the Education Board and Health Board.

Where budget figures are missing, no budget was prepared.

f) Inventories

Inventories are valued at the lower of cost and net realizable value.

g) Financial instruments

The First Nation's financial instruments consist of cash and term deposits, accounts receivable, restricted cash and deposits, funds held in trust by government, accounts payable and accrued liabilities, security deposits and down payments and long-term debt. It is Council's opinion that the First Nation is not exposed to significant interest rate and credit risks arising from these financial instruments and that the carrying values approximate fair values.

h) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses for the year reported. Actual results could differ from those estimates.

i) Comparative Figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

2. ECONOMIC DEPENDENCE

The First Nation receives a substantial portion of its revenues pursuant to a funding arrangement with Indian & Northern Affairs Canada.

3. RESTRICTED CASH AND DEPOSITS AND FUNDED RESERVES

Restricted cash and deposits consist of Social Housing funds held in Replacement, Subsidy Surplus and Operating Reserves according to the terms of the agreements with CMHC under Section 95 of the National Housing Act of Canada. The reserves are presented on the Statements of Funded Reserves with the Social Housing Fund financial information.

Under the terms of the agreements with CMHC these funds, along with accumulated interest, must be held in separate bank accounts and/or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise may be mutually agreed to by the First Nation and CMHC.

Withdrawals from the reserves are credited to interest first and then to principal.

At the year end, the funds in the reserves consisted of cash and term deposits.

Pre-1997 ("Old") Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account may be credited by up to \$19,011 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, excess Federal assistance payments received may be retained in a Subsidy Surplus Reserve up to a maximum of \$500 per unit plus interest. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants over and above the maximum Federal assistance. At year end there were no funds in the Subsidy Surplus Reserve.

"New" Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account may be credited by up to \$6,000 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, operating surpluses may be retained in an Operating Reserve. The funds in this reserve may only be used for the ongoing operating costs of the program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund.

'NAMGIS FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2005

4. GOVERNMENT TRUST FUNDS

Funds Held In Trust by Government arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. They are managed by the Federal Government in accordance with Sections 63 to 69 of the Indian Act and are audited by the Auditor General of Canada. The funds and the equity in the trust funds are presented on the consolidated statement of financial position and the statement of financial position of Government Trust Funds, and are included in revenue only when the funds are received by the First Nation.

5. CAPITAL ASSETS

	% Rate	2005			2004
		Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	-	\$ 619,178	\$ -	\$ 619,178	\$ 122,956
Roads	4	1,763,102	586,718	1,176,384	1,225,400
Other infrastructure	4	706,666	389,884	316,782	329,982
Water and sewer	5	5,101,032	2,844,856	2,256,176	2,374,922
Buildings	10	16,937,570	8,195,752	8,741,818	9,471,944
Office furniture and equipment	10	452,615	264,684	187,931	189,601
Other equipment	20	1,015,653	753,565	262,088	259,938
Computer equipment	30	758,405	606,281	152,124	153,371
Vehicles	30	510,885	424,781	86,104	118,098
		27,865,106	14,066,521	13,798,585	14,246,212
Revolving Housing (Note 6)		7,388,673	3,015,653	4,373,020	4,010,392
Social Housing (Note 7)		1,911,511	619,635	1,291,876	1,352,182
'Namgis Substance Abuse Treatment Centre Society (Note 8)		75,621	15,488	60,133	33,564
		<u>\$37,240,911</u>	<u>\$17,717,297</u>	<u>\$19,523,614</u>	<u>\$19,642,350</u>

Capital assets are amortized over their estimated useful lives on the declining balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

Work in progress is not amortized.

6. NET INVESTMENT IN REVOLVING HOUSING PROGRAM

Old Agreement Houses

Prior to March 31, 1988, under the 'Namgis Revolving Housing Program, the First Nation would build a house for a First Nation member, who would then assume title of the home and would owe the First Nation monies equal to the costs of construction. The First Nation member would then accumulate equity in the home by repaying the initial loan. Houses built using these agreements are called "Old Agreement Houses". These houses are not amortized.

'NAMGIS FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2005

6. NET INVESTMENT IN HOUSING PROGRAM (Continued)

Licence to Occupy Houses

Since April 1, 1988, First Nation members are required to sign a twenty-five year "licence to occupy" housing agreement, in which case title to the house remains with the First Nation until the costs of construction are repaid in full to the Revolving Housing Program. Houses built under these agreements are called "Licence to Occupy Houses".

Rentals

The Revolving Housing Program also provides rental accommodation to First Nation members. First Nation owned rental stock includes seven single family houses, a duplex, a triplex and four apartment buildings with thirteen apartment units. In addition, the First Nation has leased two houses and a duplex off reserve available as rental accommodation for First Nation members and non-members.

Costs incurred during the year are recorded in the Statement of Revenue and Expenditure (Schedule C-1). Program costs are also recorded on the statement of financial position under Investment in Capital Assets.

The amounts collected from the First Nation members during the year are recorded as a reduction of the above amounts. In addition, these amounts are recorded as revenue in the Statement of Revenue and Expenditure (Schedule C-1).

The net investment in the 'Namgis Revolving Housing Program represents expenditures, net of applicable amortization.

	2005	2004
Houses	\$5,694,667	\$5,246,838
Major repair projects	525,259	461,376
Lot clearing	8,034	8,034
Yalis Apartments	464,458	464,458
Rental Houses	400,462	224,029
Duplex	129,663	129,663
Triplex	129,338	129,338
Smitty's lot	36,792	36,792
	7,388,673	6,700,528
Less accumulated amortization	3,015,653	2,690,136
Net Investment in Housing Program	\$4,373,020	\$4,010,392

Capital assets of the Revolving Housing Program, other than Old Agreement Houses, are amortized over their estimated useful lives on the declining balance method, at an annual rate of 10%. One-half of the amortization rate is applied to assets acquired during the year.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

7. SOCIAL HOUSING CAPITAL ASSETS

The First Nation operates two separate social housing programs:

Pre-1997 ("Old") Program

Eighteen houses were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Program provisions.

"New" Program

Three duplexes were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Housing Program.

	<u>2005</u>	<u>2005</u>	<u>2004</u>	<u>2004</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
<u>Pre-1997 ("Old") Program</u>				
Phase I (5 houses)	\$ 323,625	\$266,270	\$ 57,355	\$ 85,510
Phase II (7 houses)	573,776	200,605	373,171	398,097
Phase III (3 houses)	244,051	42,917	201,134	208,115
Phase IV (3 houses)	<u>249,055</u>	<u>92,264</u>	<u>156,791</u>	<u>170,254</u>
	1,390,507	602,056	788,451	861,976
<u>"New" Program</u>				
Duplexes (3 duplexes)	<u>521,004</u>	<u>17,579</u>	<u>503,425</u>	<u>490,206</u>
	<u>\$1,911,511</u>	<u>\$619,635</u>	<u>\$1,291,876</u>	<u>\$1,352,182</u>

Amortization is provided on houses and duplexes at a rate equal to the annual principal reduction of the related mortgage insured by CMHC (Note 10). The land on which the houses and duplexes are situated is owned by the First Nation.

8. 'NAMGIS SUBSTANCE ABUSE TREATMENT CENTRE SOCIETY CAPITAL ASSETS

		<u>2005</u>	<u>2005</u>	<u>2004</u>	<u>2004</u>
	<u>% Rate</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Office furniture and equipment	10	\$ 5,997	\$ 881	\$ 5,116	\$ 3,737
Other equipment	20	19,971	7,065	12,906	15,593
Computer equipment	30	20,240	6,072	14,168	14,234
Vehicles	30	<u>29,413</u>	<u>1,470</u>	<u>27,943</u>	<u>-</u>
		<u>\$75,621</u>	<u>\$15,488</u>	<u>\$60,133</u>	<u>\$33,564</u>

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

8. 'NAMGIS SUBSTANCE ABUSE TREATMENT CENTRE SOCIETY CAPITAL ASSETS
(Continued)

Capital assets are amortized over their estimated useful lives on the declining-balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

The 'Namgis Substance Abuse Treatment Centre Society was incorporated in March 2003. On April 1, 2003 the First Nation transferred all the moveable assets in its treatment centre to the Society when the Society entered into a Health Transfer Agreement with Health Canada. The assets were transferred at values mutually agreed upon by the First Nation and Health Canada.

9. DEFERRED REVENUE

Funding that is restricted as to its use is recognized as revenue as funds are spent. The unspent funding is recorded as deferred revenue. Deferred revenue at March 31 is as follows:

	2005	2004
Delegated Child Authority (Schedule R-44)	\$ -	\$ 40,286
Anger Management (Schedule R-50)	-	17,444
Healthy Lifestyles (Schedule R-52)	6,778	6,778
Hospital Demolition (Schedule R-20)	57,748	64,000
'Namgis House Demolition (Schedule C-3)	26,488	26,488
	\$ 91,014	\$ 154,996

10. LONG-TERM DEBT

	2005	2004
Pre-1997 ("Old") Social Housing Program		
All Nations Trust Company mortgage payable in monthly instalments of \$2,355 including interest at 2.98% per annum, maturing July 1, 2005 (Phase I)	\$ 9,364	\$ -
The Scotia Mortgage Corporation (Phase I)	-	37,520
The Royal Bank of Canada mortgage payable in monthly instalments of \$3,450 including interest at 5.71% per annum, maturing September 12, 2007 (Phase II)	278,326	303,252
(carried forward)	287,690	340,772

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

10. LONG-TERM DEBT (Continued)

	<u>2005</u>	<u>2004</u>
Pre-1997 ("Old") Social Housing Program (Continued)		
(brought forward)	\$ 287,690	\$ 340,772
All Nations Trust Company mortgage payable in monthly instalments of \$1,226 including interest at 4.2% per annum, maturing December 1, 2009 (Phase III)	160,583	-
The Scotia Mortgage Corporation (Phase III)	-	167,564
The Royal Bank of Canada mortgage payable in monthly instalments of \$1,851 including interest at 7.53% per annum, maturing June 1, 2005 (Phase IV)	<u>110,681</u>	<u>124,143</u>
	558,954	632,479
"New" Social Housing Program		
All Nations Trust Company mortgage payable in monthly instalments of \$1,456 including interest at 4.23% per annum, maturing April 1, 2009	239,928	298,236
B.C. Treaty Process		
Loan, Government of Canada	<u>2,113,593</u>	<u>1,538,714</u>
	2,912,475	2,469,429
Less current portion	<u>65,000</u>	<u>92,000</u>
	<u>\$2,847,475</u>	<u>\$2,377,429</u>

Long-term debt in the form of mortgages has been incurred to finance the Social Housing housing units. Each mortgage is secured by the Government of Canada.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

10. LONG-TERM DEBT (Continued)

Principal due within each of the next five years on long-term debt is approximately as follows:

Year ending March 31,	
2006	\$ 65,000
2007	61,000
2008	64,000
2009	69,000
2010	73,000

The above repayment schedule is prepared on the basis that long-term debt maturing within the next 5 years will be refinanced under similar terms.

Treaty Process

The 'Namgis First Nation has signed First Nation Negotiation Support Agreements resulting in loans totalling \$2,113,593 (\$1,538,714 as at March 31, 2004), made by Canada for treaty negotiations. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the First Nations Negotiation Support Agreements. Under the Agreements, the loan advances are without interest until the loans become due and payable.

11. INVESTMENT IN CAPITAL ASSETS

	<u>2005</u>	<u>2004</u>
Balance at beginning of year	\$18,798,234	\$16,713,375
Net capital expenditure during the year	1,584,696	3,580,100
Amortization of capital assets (Note 5)	<u>(1,639,515)</u>	<u>(1,495,241)</u>
	<u>\$18,743,415</u>	<u>\$18,798,234</u>

Investment in capital assets includes amounts contributed by the 'Namgis First Nation in excess of mortgage proceeds to finance the construction of social housing units as follows:

Pre-1997 ("Old") Social Housing Program	
Phase I	\$ 46,878
Phase II	94,846
Phase III	40,551
Phase IV	<u>46,110</u>
	<u>\$ 228,385</u>
"New" Social Housing Program	
Duplexes	<u>\$ 263,497</u>

'NAMGIS FIRST NATION
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2005

12. SURPLUS

Surplus represents the accumulated excess of revenues over expenditures as follows:

	<u>2005</u>	<u>2004</u>
Revenue funds (summary statement of revenues and expenditures)	\$ (578,997)	\$ (29,453)
Capital funds (summary statement of revenues and expenditures)	1,159,112	1,721,573
Social Housing Fund (Pre-1997 ("Old") Program)	<u>(8,447)</u>	<u>-</u>
Surplus at end of year	<u>\$ 571,668</u>	<u>\$1,692,120</u>

13. FEDERAL ASSISTANCE PAYMENTS, Social Housing

The Social Housing projects have received Federal assistance through CMHC pursuant to Section 95 of the National Housing Act to enable the projects to provide housing to low income individuals. The amount of assistance received was as follows:

	<u>2005</u>	<u>2004</u>
Pre-1997 ("Old") Social Housing Program	\$ 50,065	\$ 97,938
"New" Social Housing Program	24,091	7,022

14. DUE FROM BAND MEMBERS

Amounts due from First Nation members under the Revolving Housing Program "Old Agreements" (Note 6) total \$341,101 and are secured by the houses to which they relate. Amounts due from First Nation members for major repair projects total \$507,214 and are unsecured.

Other unsecured amounts owing from First Nation members are as follows:

	<u>2005</u>	<u>2004</u>
Garbage	\$ 19,527	\$ 21,308
Moorage	21,900	17,160
Sundry	17,599	17,459
Teacherages	1,000	700
Travel advances	3,211	3,279
Utilities	10,434	9,673
Equipment	<u>100</u>	<u>70</u>
	<u>\$ 73,771</u>	<u>\$ 69,649</u>

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

15. COMMITMENTS

The First Nation is committed to the following:

- a) Completion of nine housing units (eight houses and one duplex) under the 'Namgis Revolving Housing Program, at a cost of approximately \$874,000 (Schedule C-1).
- b) Revitalization expenditures on the old administration building costing approximately \$26,500.
- c) Operating lease payments for residential housing of \$2,400 paid annually in advance. Lease expires November 30, 2006.

Unspent funding for the above commitments has been recorded as deferred revenue (Note 9).

16. CONTINGENT LIABILITIES

- a) Indian and Northern Affairs Canada and Health Canada may recover certain of the program surpluses subsequent to discussion and negotiation with the First Nation. The ultimate outcome of these negotiations is not determinable at present. Consequently, no provision for potential recoverable surpluses, if any, is reflected in these financial statements.
- b) Effective January 25, 2001, the First Nation entered into a \$488,300 loan agreement with Canada Mortgage and Housing Corporation to finance the construction of a residential care facility (Hilikalas). The loan proceeds were received in the 2001 and 2002 fiscal years. The loan is forgivable over the fifteen-year term of the agreement provided the First Nation is not in default under the agreement and continues to own and use the facility as a residential care facility.

As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements.

The balance of the unrecorded, contingent loan payable as at March 31, 2005 is \$358,087 (2004 - \$390,640).

- c) In April 2003 the Nation signed a Cooperation Agreement with Polaris Minerals Corporation. The Agreement created a joint venture to develop a large sand and gravel pit adjacent to the Cluxewe River. The Nation has a 12% share in the joint venture.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2005

16. CONTINGENT LIABILITIES (continued)

c) (continued)

The Nation's 12% share of project development costs, which at March 31, 2005 totaled \$364,005, will become payable only once operations commence and will only be paid using profits generated by the sand and gravel sales. Polaris has no recourse to the Nation's assets should the operations not produce enough profits to repay the amounts owing.

On April 1, 2005 the Nation and Polaris formed the Orca Sand & Gravel Limited Partnership, which supercedes the previous joint venture. 'Namgis Sand & Gravel Ltd. has been formed to hold the Nation's 12% interest in the Limited Partnership.

The Limited Partnership has commissioned a detailed feasibility study, which will determine the total expected costs to build and operate the sand and gravel pit. Once the feasibility study is completed and a construction decision has been made, the Nation will have to secure debt and equity financing equal to 12% of the projected costs. Polaris has agreed to help raise the funds and to act as a lender of last resort.

17. 'NAMGIS EDUCATION SOCIETY

The First Nation financial statements include the operations of the 'Namgis Education Society in order to account for education funding paid to the 'Namgis First Nation by Indian and Northern Affairs Canada and the Province of British Columbia.

'Namgis Education Society oversees the operation of T'lisalagi'lakw School.

‘NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2005

	Schedule	Total Revenues	Total Expenditures	Excess (Deficiency) of Revenues Over Expenditures	Surplus (Deficit)	
					March 31, 2004	March 31, 2005
REVENUE FUNDS						
Education (Note 17)						
Post Secondary	R-1	\$ 730,384	\$ 814,914	\$ (84,530)	\$ 272,793	\$ 188,263
Support Services - North Island Secondary School	R-2	64,121	61,945	2,176	(1,047)	1,129
School Operation and Maintenance	R-3	198,286	176,579	21,707	67,596	89,303
T'lisalagi'lakw School	R-4	947,681	836,670	111,011	456,024	567,035
School Bus	R-5	73,187	69,173	4,014	8,716	12,730
Student Assistance	R-6	16,322	13,022	3,300	35,913	39,213
School Fundraising	R-7	38,636	45,981	(7,345)	15,425	8,080
School Cultural Program	R-8	80,721	97,491	(16,770)	(322,911)	(339,681)
Secondary Program	R-9	<u>106,303</u>	<u>95,310</u>	<u>10,993</u>	<u>17,707</u>	<u>28,700</u>
Subtotal Education Programs		<u>2,255,641</u>	<u>2,211,085</u>	<u>44,556</u>	<u>550,216</u>	<u>594,772</u>
Administration						
June Sports	R-10	26,856	26,226	630	2,449	3,079
Employee Benefit Plans	R-11	125,215	141,731	(16,516)	124,839	108,323
Sand and Gravel Project	R-12	164,224	162,768	1,456	(22)	1,434
Yukusam Heritage Society	R-13	125,000	144,903	(19,903)	55,795	35,892
Recreation Centre Operations and Maintenance	R-14	61,560	61,220	340	(22,372)	(22,032)
Forestry Crew	R-15	38,228	40,228	(2,000)	-	(2,000)
Capacity Building - Forestry	R-16	297,000	303,665	(6,665)	14,613	7,948
Campsite Management	R-17	5,003	7,973	(2,970)	(16,604)	(19,574)
'Namgis Administration	R-18	1,045,132	1,486,974	(441,842)	629,399	187,557
Funeral Trust Funds	R-19	-	14,000	(14,000)	14,784	784
Aboriginal Land Claims - Specific Claims	R-20	20,242	46,345	(26,103)	(345,562)	(371,665)
'Namgis Buildings	R-21	79,661	106,922	(27,261)	132,024	104,763
Sewage Treatment Plant Operations and Maintenance	R-22	131,366	153,327	(21,961)	20,785	(1,176)
Public Works	R-23	303,610	287,837	15,773	148,263	164,036
'Namgis House	R-24	64,340	87,643	(23,303)	(552,459)	(575,762)
Net Loft and Breakwater	R-25	18,596	14,997	3,599	(56,399)	(52,800)
Economic Development	R-26	102,554	101,304	1,250	151,834	153,084
Tobacco and Colour Copying Outlet	R-27	162,054	128,443	33,611	239,437	273,048
Special Employment Programs	R-28	11,448	5,945	5,503	(5,503)	-
Nimpkish Fisheries Service	R-29	564,625	563,172	1,453	5,615	7,068
Forest and Range Agreement	R-30	380,436	15,774	364,662	-	364,662
Natural Resources	R-31	114,475	31,505	82,970	15,000	97,970
Youth Centre	R-32	126,816	130,081	(3,265)	(41,138)	(44,403)
Head Start	R-33	<u>130,940</u>	<u>143,697</u>	<u>(12,757)</u>	<u>(5,792)</u>	<u>(18,549)</u>
(carried forward)		<u>4,099,381</u>	<u>4,206,680</u>	<u>(107,299)</u>	<u>508,986</u>	<u>401,687</u>

‘NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2005

	<u>Schedule</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>Surplus (Deficit)</u>	
					<u>March 31, 2004</u>	<u>March 31, 2005</u>
REVENUE FUNDS						
Administration (continued)						
	(brought forward)	\$ 4,099,381	\$ 4,206,680	\$ (107,299)	\$ 508,986	\$ 401,687
Infant Development	R-34	161,826	185,840	(24,014)	4,144	(19,870)
Social Assistance Service Delivery	R-35	130,351	138,902	(8,551)	111,118	102,567
Social Assistance	R-36	735,301	776,373	(41,072)	106,744	65,672
Family Violence	R-37	19,090	18,804	286	(7,439)	(7,153)
National Child Benefit	R-38	100,351	100,414	(63)	(3,791)	(3,854)
Employment Placement Officer	R-39	57,346	57,130	216	47,013	47,229
Community Development	R-40	11,600	10,621	979	56,251	57,230
Training and Employment Support Initiatives	R-41	<u>48,456</u>	<u>46,293</u>	<u>2,163</u>	<u>34,961</u>	<u>37,124</u>
Subtotal Administration Programs		<u>5,363,702</u>	<u>5,541,057</u>	<u>(177,355)</u>	<u>857,987</u>	<u>680,632</u>
Health						
Child and Family Services	R-42	133,160	133,222	(62)	24,359	24,297
Health Centre Operations and Maintenance	R-43	113,200	112,019	1,181	(38,872)	(37,691)
Social Services	R-44	86,706	40,286	46,420	(46,420)	-
Delegated Child Welfare	R-45	142,532	50,351	92,181	19,728	111,909
Substance Abuse Treatment Centre	R-46	761,811	740,527	21,284	21,056	42,340
Chronic Care Project	R-47	22,174	22,174	-	-	-
Dental Clinic	R-48	444,438	587,864	(143,426)	(143,596)	(287,022)
Physician Services	R-49	468,413	536,910	(68,497)	(197,587)	(266,084)
Mental Health	R-50	227,992	212,053	15,939	(21,794)	(5,855)
Health Board	R-51	420,110	289,009	131,101	374,692	505,793
Community Health	R-52	249,093	205,541	43,552	125,359	168,911
Home and Community Care	R-53	328,878	329,786	(908)	(29,834)	(30,742)
Patient Travel	R-54	217,992	218,511	(519)	(35,533)	(36,052)
Victim Services	R-55	24,000	24,336	(336)	16,933	16,597
Health Centre Fundraising	R-56	<u>7,441</u>	<u>8,526</u>	<u>(1,085)</u>	<u>3,757</u>	<u>2,672</u>
Subtotal Health Programs		<u>3,647,940</u>	<u>3,511,115</u>	<u>136,825</u>	<u>72,248</u>	<u>209,073</u>
(carried forward)		<u>11,267,283</u>	<u>11,263,257</u>	<u>4,026</u>	<u>1,480,451</u>	<u>1,484,477</u>

‘NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2005

	<u>Schedule</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>Surplus (Deficit)</u>	
					<u>March 31, 2004</u>	<u>March 31, 2005</u>
REVENUE FUNDS						
(brought forward)		<u>\$ 11,267,283</u>	<u>\$ 11,263,257</u>	<u>\$ 4,026</u>	<u>\$ 1,480,451</u>	<u>\$ 1,484,477</u>
Natural Resources						
Nimpkish Watershed Stewardship Project	R-57	40,924	36,066	4,858	5,309	10,167
Watershed Restoration Projects	R-58	157,875	150,832	7,043	2,242	9,285
Gwa'ni Hatchery	R-59	<u>447,335</u>	<u>461,384</u>	<u>(14,049)</u>	<u>17,848</u>	<u>3,799</u>
Subtotal Natural Resources Programs		<u>646,134</u>	<u>648,282</u>	<u>(2,148)</u>	<u>25,399</u>	<u>23,251</u>
Subtotal Revenue Funds		11,913,417	11,911,539	1,878	1,505,850	1,507,728
Treaty Process	R-60	<u>143,720</u>	<u>695,142</u>	<u>(551,422)</u>	<u>(1,535,303)</u>	<u>(2,086,725)</u>
Total Revenue Funds		<u>\$ 12,057,137</u>	<u>\$ 12,606,681</u>	<u>\$ (549,544)</u>	<u>\$ (29,453)</u>	<u>\$ (578,997)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

POST SECONDARY

SCHEDULE R-1

The Post Secondary program provides financial assistance to students attending recognized post-secondary institutions that offer programs leading to a Degree or Dogwood diploma. Some specialty, vocational training is also funded. This is called Occupational Skills Training ("OST") and trades training.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Post Secondary Education (2360)	\$660,084	\$660,084	\$651,980
North Vancouver Island Aboriginal Training Society	<u>70,300</u>	<u>70,300</u>	<u>64,935</u>
	<u>730,384</u>	<u>730,384</u>	<u>716,915</u>
EXPENDITURE			
Tuition fees	123,464	189,100	223,443
Student support	499,619	502,291	517,696
Books and supplies	36,750	44,572	41,106
Travel assistance	6,920	5,348	3,821
Trades training allowances	154,872	66,502	46,649
Trades classroom rent	-	-	3,650
Trades other/sundry costs	2,000	2,142	1,427
OST tuition	-	808	6,847
Trades training books and course costs	5,500	694	6,307
OST books/supplies	-	237	962
Trades instructor fees	-	-	25,960
Trades janitorial	-	-	710
Trades training classroom construction and equipment	1,600	2,800	20,021
OST living allowance	<u>-</u>	<u>420</u>	<u>-</u>
	<u>830,725</u>	<u>814,914</u>	<u>898,599</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(100,341)	(84,530)	(181,684)
SURPLUS AT BEGINNING OF YEAR	<u>272,793</u>	<u>272,793</u>	<u>454,477</u>
SURPLUS AT END OF YEAR	<u>\$172,452</u>	<u>\$188,263</u>	<u>\$ 272,793</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SUPPORT SERVICES -
NORTH ISLAND SECONDARY SCHOOL

SCHEDULE R-2

In September 2003 the Nation hired two band members to help provide support services to students at North Island Secondary School (NISS) in Port McNeill. School District #85 provides the funding for these two positions.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
School District #85	\$ 70,000	\$ 64,121	\$ 35,973
Transfer from Student Assistance (R-6)	<u>-</u>	<u>-</u>	<u>5,000</u>
	<u>70,000</u>	<u>64,121</u>	<u>40,973</u>
EXPENDITURE			
Salaries and benefits	60,219	61,695	37,313
Travel and training	-	-	554
Administration fee	250	250	175
Contribution to School District #85	-	-	5,000
Recruitment	<u>-</u>	<u>-</u>	<u>108</u>
	<u>60,469</u>	<u>61,945</u>	<u>43,150</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	9,531	2,176	(2,177)
(DEFICIT) SURPLUS AT BEGINNING OF YEAR	<u>(1,047)</u>	<u>(1,047)</u>	<u>1,130</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 8,484</u>	<u>\$ 1,129</u>	<u>\$ (1,047)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

SCHOOL OPERATION AND MAINTENANCE SCHEDULE R-3

This program contains all of the costs associated with heating, cleaning, and maintaining the T'lisalagi'lakw School and the six teacherages (3 duplexes).

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Schools Operation & Maintenance (2540)	\$146,860	\$146,860	\$157,169
Teacherages Operation & Maintenance (2541)	<u>19,626</u>	<u>19,626</u>	<u>18,933</u>
	166,486	166,486	176,102
Teacherage Rentals	28,800	27,800	26,280
Equipment/Facility Rentals	<u>-</u>	<u>4,000</u>	<u>-</u>
	<u>195,286</u>	<u>198,286</u>	<u>202,382</u>
EXPENDITURE			
Salaries and benefits	32,932	33,192	32,715
Materials and supplies	7,500	6,555	7,377
Equipment purchases	9,000	7,937	1,648
Utilities	16,500	17,290	16,941
Insurance	20,000	19,163	18,169
Repairs and maintenance	25,000	10,143	13,264
Teacherages	6,000	3,772	3,702
Propane	25,000	29,840	22,622
Capital Reserve Contribution (C-5)	18,000	18,000	18,000
Transfer to School Bus (R-5)	25,187	25,187	25,187
Transfer to Public Works (R-23)	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>
	<u>190,619</u>	<u>176,579</u>	<u>165,125</u>
EXCESS OF REVENUE OVER EXPENDITURE	4,667	21,707	37,257
SURPLUS AT BEGINNING OF YEAR	<u>67,596</u>	<u>67,596</u>	<u>30,339</u>
SURPLUS AT END OF YEAR	<u>\$ 72,263</u>	<u>\$ 89,303</u>	<u>\$ 67,596</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

T'LISALAGI'LAKW SCHOOL

SCHEDULE R-4

T'lisalagi'lakw School teaches children from nursery to grade 7. An elected Education Board oversees the school's operations, with the assistance of several sub-committees and the Principal.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Instructional Services (2280)	\$586,702	\$596,827	\$557,934
Comprehensive Educational Support Services (2318)	92,379	92,379	94,634
Instructional Enhancements (2286)	<u>7,411</u>	<u>7,411</u>	<u>3,444</u>
	686,492	696,617	656,012
Province of British Columbia - Ministry of Education	88,500	79,975	14,238
North Vancouver Island Aboriginal Training Society	-	11,743	31,246
Sundry	2,000	1,984	2,000
First Nations Education Steering Committee	<u>124,674</u>	<u>157,362</u>	<u>135,484</u>
	<u>901,666</u>	<u>947,681</u>	<u>838,980</u>
EXPENDITURE			
Salaries and benefits	560,208	535,725	521,634
Materials and supplies	35,000	54,112	30,392
Telephone	5,000	4,278	5,174
Library	8,000	8,261	11,178
Office supplies and sundry	5,100	3,492	21,631
Professional development	20,000	29,288	15,878
Professional services	8,000	4,032	13,803
Recruitment	8,000	4,534	3,899
Transfer to School Bus (R-5)	48,000	48,000	48,000
Transfer to School Cultural Program (R-8)	44,948	44,948	103,490
Transfer to Secondary Program (R-9)	<u>100,000</u>	<u>100,000</u>	<u>30,000</u>
	<u>842,256</u>	<u>836,670</u>	<u>805,079</u>
EXCESS OF REVENUE OVER EXPENDITURE	59,410	111,011	33,901
SURPLUS AT BEGINNING OF YEAR	<u>456,024</u>	<u>456,024</u>	<u>422,123</u>
SURPLUS AT END OF YEAR	<u>\$515,434</u>	<u>\$567,035</u>	<u>\$456,024</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SCHOOL BUS

SCHEDULE R-5

T'lisalagi'lakw School does not receive any funding for busing students so funding is transferred from the school's core funding to cover the costs of operating the bus.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Transfer from T'lisalagi'lakw School (R-4)	\$48,000	\$48,000	\$48,000
Transfer from School Operation and Maintenance (R-3)	<u>25,187</u>	<u>25,187</u>	<u>25,187</u>
	<u>73,187</u>	<u>73,187</u>	<u>73,187</u>
EXPENDITURE			
Salaries and benefits	42,170	43,648	38,054
Telephone	400	380	343
Travel, training and field trips	10,000	8,519	1,999
Vehicle expenses			
Insurance and licenses	1,386	1,386	1,408
Repairs and maintenance	3,000	1,372	1,002
Fuel	5,000	3,868	3,053
Capital Reserve contribution (C-5)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>71,956</u>	<u>69,173</u>	<u>55,859</u>
EXCESS OF REVENUE OVER EXPENDITURE	1,231	4,014	17,328
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>8,716</u>	<u>8,716</u>	<u>(8,612)</u>
SURPLUS AT END OF YEAR	<u>\$ 9,947</u>	<u>\$12,730</u>	<u>\$ 8,716</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

STUDENT ASSISTANCE

SCHEDULE R-6

Elementary and high school students are given financial assistance to help defray the cost of purchasing school supplies. They are also given an allowance that is based on attendance, and \$150 is provided to each graduate to help cover graduation expenses.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Ancillary Services (2291)	\$11,440	\$11,440	\$14,740
Tuition (2293)	<u>9,764</u>	<u>4,882</u>	<u>-</u>
	<u>21,204</u>	<u>16,322</u>	<u>14,740</u>
EXPENDITURE			
Student allowances	5,000	4,240	4,780
School supplies	3,000	2,550	2,390
Graduation clothing	1,200	1,350	1,200
Private school tuition	9,764	4,882	-
Transfer to Support Services - North Island Secondary School (R-2)	<u>-</u>	<u>-</u>	<u>5,000</u>
	<u>18,964</u>	<u>13,022</u>	<u>13,370</u>
EXCESS OF REVENUE OVER EXPENDITURE	2,240	3,300	1,370
SURPLUS AT BEGINNING OF YEAR	<u>35,913</u>	<u>35,913</u>	<u>34,543</u>
SURPLUS AT END OF YEAR	<u>\$38,153</u>	<u>\$39,213</u>	<u>\$35,913</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

SCHOOL FUNDRAISING

SCHEDULE R-7

All funds raised by staff and others to help pay for school related activities are recorded in this program. All expenditures of those funds are also recorded.

	<u>2005</u>	<u>2004</u>
	<u>Actual</u>	<u>Actual</u>
REVENUE		
Bingo - teachers	\$37,814	\$41,468
Canteen	162	2,450
Break opens	11	884
T'lisalagi'lakw School store	40	50
Cultural Celebration	609	750
Library	<u>-</u>	<u>10</u>
	<u>38,636</u>	<u>45,612</u>
EXPENDITURE		
Canteen supplies	884	1,760
Break opens	-	500
Bingo supplies	6,970	5,490
Donations and other	849	2,401
School programs	35,612	38,714
T'lisalagi'lakw School store purchases	360	321
Year Book	-	247
Cultural Celebration	<u>1,306</u>	<u>1,504</u>
	<u>45,981</u>	<u>50,937</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(7,345)	(5,325)
SURPLUS AT BEGINNING OF YEAR	<u>15,425</u>	<u>20,750</u>
SURPLUS AT END OF YEAR	<u>\$ 8,080</u>	<u>\$15,425</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SCHOOL CULTURAL PROGRAM

SCHEDULE R-8

The cultural program at T'lisalagi'lakw School consists of a Kwakwaka immersion nursery program and language and song and dance instruction for all grades.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
National Association of Cultural Education	\$ 52,518	\$ 34,685	\$ 34,005
North Vancouver Island Aboriginal Training Society	-	-	2,400
First Nation Education Steering Committee	-	1,088	-
Transfer from T'lisalagi'lakw School (R-4)	<u>44,948</u>	<u>44,948</u>	<u>103,490</u>
	<u>97,466</u>	<u>80,721</u>	<u>139,895</u>
EXPENDITURE			
Salaries and benefits	86,214	93,835	117,184
Cultural contractors	2,000	845	1,005
Materials and supplies	3,000	731	909
Professional Development	2,500	2,080	-
Curriculum Development	<u>-</u>	<u>-</u>	<u>1,250</u>
	<u>93,714</u>	<u>97,491</u>	<u>120,348</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	3,752	(16,770)	19,547
DEFICIT AT BEGINNING OF YEAR	<u>(322,911)</u>	<u>(322,911)</u>	<u>(342,458)</u>
DEFICIT AT END OF YEAR	<u>\$(319,159)</u>	<u>\$(339,681)</u>	<u>\$(322,911)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SECONDARY PROGRAM

SCHEDULE R-9

The Nation offers a secondary program to students under the age of 19. Curriculum up to Grade 10 is covered. School District #85 provides the classroom space, and a teacher and two teaching assistants provide the instruction.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
First Nations Education Steering Committee	\$ -	\$ 6,303	\$36,500
Transfer from T'lisalagi'lakw School (R-4)	<u>100,000</u>	<u>100,000</u>	<u>30,000</u>
	<u>100,000</u>	<u>106,303</u>	<u>66,500</u>
EXPENDITURE			
Salaries and benefits	91,198	93,003	46,999
Cultural contractors	1,000	-	-
Materials and supplies	2,000	789	1,093
Telephone	1,000	1,073	394
Travel and training	1,000	72	240
Copier	500	223	67
Professional development	1,000	-	-
Professional services	<u>-</u>	<u>150</u>	<u>-</u>
	<u>97,698</u>	<u>95,310</u>	<u>48,793</u>
EXCESS OF REVENUE OVER EXPENDITURE	2,302	10,993	17,707
SURPLUS AT BEGINNING OF YEAR	<u>17,707</u>	<u>17,707</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 20,009</u>	<u>\$ 28,700</u>	<u>\$17,707</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

JUNE SPORTS

SCHEDULE R-10

June Sports is an annual three day 'Namgis sponsored soccer tournament. It includes a parade and other related activities.

	<u>2005</u>	<u>2004</u>
	<u>Actual</u>	<u>Actual</u>
REVENUE		
Donations and raffles	\$ 3,410	\$ 2,915
Concession stand	15,072	14,126
Soccer entrance fees	7,711	6,050
Merchandise sales	20	2,540
Pageant	<u>643</u>	<u>-</u>
	<u>26,856</u>	<u>25,631</u>
 EXPENDITURE		
Sundry	527	773
Concession stand	10,434	8,877
Soccer committee	12,148	8,893
Pageant and parade	1,070	4,184
Portable toilets	2,007	1,290
Merchandise purchases	<u>40</u>	<u>2,507</u>
	<u>26,226</u>	<u>26,524</u>
 EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	 630	 (893)
 SURPLUS AT BEGINNING OF YEAR	 <u>2,449</u>	 <u>3,342</u>
 SURPLUS AT END OF YEAR	 <u>\$ 3,079</u>	 <u>\$ 2,449</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

EMPLOYEE BENEFIT PLANS

SCHEDULE R-11

Permanent staff must participate in a pension plan and an extended health benefits plan. Employees pay half of the premiums and pension contributions and the Nation pays half, using funds provided by Indian and Northern Affairs Canada.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
First Nation Employee Benefits (2631)	<u>\$125,215</u>	<u>\$125,215</u>	<u>\$125,215</u>
EXPENDITURE			
Extended benefits	37,935	49,734	28,653
Pension Plan	90,342	72,241	77,424
Administration costs	3,300	5,008	4,390
Recovered by Indian and Northern Affairs Canada	<u> -</u>	<u> 14,748</u>	<u> -</u>
	<u>131,577</u>	<u>141,731</u>	<u>110,467</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(6,362)	(16,516)	14,748
SURPLUS AT BEGINNING OF YEAR	<u>124,839</u>	<u>124,839</u>	<u>110,091</u>
SURPLUS AT END OF YEAR	<u>\$118,477</u>	<u>\$108,323</u>	<u>\$124,839</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SAND AND GRAVEL PROJECT

SCHEDULE R-12

In April 2003 the Nation signed a Cooperation Agreement with Polaris Minerals Corporation. The Agreement created a joint venture to develop a large sand and gravel pit adjacent to the Cluxewe River. Polaris has reimbursed the Nation for all costs associated with the Project to date and pays for a part-time 'Namgis Sand and Gravel Communications Coordinator (see also Note 16 c)).

	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE		
Indian and Northern Affairs Canada		
Resource Partnership Program (2704)	\$ -	\$ 92,522
Administration fees	1,456	1,315
Polaris cost recoveries	<u>162,768</u>	<u>41,590</u>
	<u>164,224</u>	<u>135,427</u>
EXPENDITURES		
Salaries and benefits	23,761	14,168
Travel and training	4,568	1,140
Environmental Assessment Consultant	16,034	6,266
Office services	-	1,315
Professional services	88,772	7,896
Socio-Economic Impact Assessment	6,623	12,361
Equity contribution	-	84,650
Community consultation	11,123	7,653
Materials and supplies	1,884	-
Equipment and repairs and maintenance	5,203	-
Telephone	739	-
Traditional use interviews	<u>4,061</u>	<u>-</u>
	<u>162,768</u>	<u>135,449</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,456	(22)
DEFICIT AT BEGINNING OF YEAR	<u>(22)</u>	<u>-</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 1,434</u>	<u>\$ (22)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

YUKUSAM HERITAGE SOCIETY

SCHEDULE R-13

In 2004 the Mamalilikulla-Qwa-Qwa Sot Em, 'Namgis and Tlowitsis nations set up the Yukusam Heritage Society. The Society was created to manage Hanson Island, which in 2003 was designated a Protected Area by the provincial government. The three nations each have two directors who guide the Society's activities. The 'Namgis provide accounting services to the Society.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Regional Partnerships (2706)	\$ 78,400	\$ 78,400	\$ -
Province of British Columbia	80,000	14,000	66,000
'Namgis donation	17,600	17,600	-
Policy development	-	13,000	-
Commercial lease fees	<u>1,000</u>	<u>2,000</u>	<u>-</u>
	<u>177,000</u>	<u>125,000</u>	<u>66,000</u>
EXPENDITURE			
Travel and training	48,677	41,857	9,683
Professional services	6,523	42,225	522
Materials and supplies	-	221	-
Contractor's fees	99,000	38,000	-
Boat rental	4,200	5,000	-
Office services	<u>17,600</u>	<u>17,600</u>	<u>-</u>
	<u>176,000</u>	<u>144,903</u>	<u>10,205</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	1,000	(19,903)	55,795
SURPLUS AT BEGINNING OF YEAR	<u>55,795</u>	<u>55,795</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 56,795</u>	<u>\$ 35,892</u>	<u>\$ 55,795</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

RECREATION CENTRE OPERATIONS
AND MAINTENANCE

SCHEDULE R-14

The costs of operating the recreation centre are recorded in this schedule.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Facility Rental	\$ 6,500	\$ 7,630	\$ 6,245
Bingo Surcharge	7,800	7,700	7,650
Canteen	8,000	11,003	10,193
Fundraising	15,500	23,507	9,861
Transfer from Public Works (R-23)	11,720	11,720	11,335
Transfer from National Child Benefit (R-38)	<u>-</u>	<u>-</u>	<u>15,000</u>
	<u>49,520</u>	<u>61,560</u>	<u>60,284</u>
EXPENDITURE			
Salaries and benefits	9,546	12,813	9,421
Cleaning supplies	1,500	1,125	818
Utilities	6,000	5,661	5,758
Insurance	7,178	7,178	6,806
Repairs and Maintenance	4,500	7,024	2,251
Propane	3,000	6,532	2,815
Canteen Supplies	5,000	8,381	6,529
Bingo supplies	5,000	5,006	890
Capital Reserve Contribution (C-5)	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>
	<u>49,224</u>	<u>61,220</u>	<u>42,788</u>
EXCESS OF REVENUE OVER EXPENDITURE	296	340	17,496
DEFICIT AT BEGINNING OF YEAR	<u>(22,372)</u>	<u>(22,372)</u>	<u>(39,868)</u>
DEFICIT AT END OF YEAR	<u>\$(22,076)</u>	<u>\$(22,032)</u>	<u>\$(22,372)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

FORESTRY CREW

SCHEDULE R-15

The forestry crew surveys proposed cut blocks for culturally modified trees and other archaeological evidence prior to logging taking place. The Nation is paid by the logging companies for the surveys.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Canfor	\$ 23,000	\$ 34,366	\$ 15,075
Western Forest Products	-	-	1,510
Other	-	50	4,912
Treaty Process	-	-	1,503
North Vancouver Island Aboriginal Training Society	-	-	26,337
Polaris	4,875	3,712	-
Land & Water British Columbia	5,125	-	-
Land use referral fees	24,625	100	-
Timberwest	200	-	-
Sea Breeze	<u>2,000</u>	<u>-</u>	<u>-</u>
	<u>59,825</u>	<u>38,228</u>	<u>49,337</u>
EXPENDITURE			
Salaries and benefits	44,000	16,251	14,815
Materials and supplies	1,000	(286)	337
Equipment	1,000	2,032	670
Travel and training	-	-	2,895
Truck expenses	7,500	7,566	3,418
Professional services	1,720	12,949	2,055
Training program	-	-	26,247
Ferry tickets	<u>1,500</u>	<u>1,716</u>	<u>-</u>
	<u>56,720</u>	<u>40,228</u>	<u>50,437</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	3,105	(2,000)	(1,100)
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>1,100</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 3,105</u>	<u>\$(2,000)</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

CAPACITY BUILDING - FORESTRY

SCHEDULE R-16

For each of the past four years the First Nation has applied for and received \$75,000 from the Department of Indian Affairs Capacity Building Initiative. In the year ended March 31, 2005 the funds were used to train a mapping technician and to begin creating a bioregional map atlas.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Capacity Building Initiative (3205)	\$ 75,000	\$ 75,000	\$ 75,000
Treaty Related Measures (3235)	<u>50,000</u>	<u>100,000</u>	<u>700</u>
	125,000	175,000	75,700
Province of British Columbia	<u>200,000</u>	<u>122,000</u>	<u>-</u>
	<u>325,000</u>	<u>297,000</u>	<u>75,700</u>
EXPENDITURE			
Trainee wages and benefits	26,853	29,560	34,142
Culturally Modified Tree Crew wages	-	-	14,666
Travel and training expenses	4,000	2,454	10,633
Equipment	3,500	3,493	3,161
Professional services	-	-	1,816
Winalagalis Treaty Group Tourism			
Opportunity Study	250,000	222,000	700
Consulting Archaeologist	-	-	14,923
Materials and supplies	4,000	3,384	-
Bioregional Mapper	36,647	36,647	-
Transfer to Special Employment Programs (R-28)	<u>-</u>	<u>6,127</u>	<u>-</u>
	<u>325,000</u>	<u>303,665</u>	<u>80,041</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	-	(6,665)	(4,341)
SURPLUS AT BEGINNING OF YEAR	<u>14,613</u>	<u>14,613</u>	<u>18,954</u>
SURPLUS AT END OF YEAR	<u>\$ 14,613</u>	<u>\$ 7,948</u>	<u>\$ 14,613</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

CAMPSITE MANAGEMENT

SCHEDULE R-17

In the summer of 2003 the Nation took over the management of campsites at Kaikash Creek and Blinkhorn, in Johnstone Strait. The campsites were formerly managed by the Ministry of Forests.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Province of British Columbia	\$ -	\$ -	\$ 7,200
Western Forest Products	5,000	5,003	9,630
Transfer from Youth Centre (R-32)	<u>-</u>	<u>-</u>	<u>9,856</u>
	<u>5,000</u>	<u>5,003</u>	<u>26,686</u>
EXPENDITURE			
Salaries and benefits	-	-	15,328
Materials and supplies	75	91	1,305
Equipment	292	292	1,753
Telephone	-	-	792
Boat rental	5,250	5,400	5,131
Food	-	-	1,890
Picnic tables	616	1,982	-
Insurance	<u>208</u>	<u>208</u>	<u>197</u>
	<u>6,441</u>	<u>7,973</u>	<u>26,396</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(1,441)	(2,970)	290
DEFICIT AT BEGINNING OF YEAR	<u>(16,604)</u>	<u>(16,604)</u>	<u>(16,894)</u>
DEFICIT AT END OF YEAR	<u>\$(18,045)</u>	<u>\$(19,574)</u>	<u>\$(16,604)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

'NAMGIS ADMINISTRATION

SCHEDULE R-18

'Namgis administration includes accounting, capital projects, council activities, housing administration, the membership clerk, the public works manager and technical services staff.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
First Nation Support Funding (2625)	\$ 478,779	\$ 478,779	\$ 476,510
Indian Registry Administration (2042)	11,417	11,417	12,017
Training and Development (2651)	<u>54,662</u>	<u>54,662</u>	<u>34,744</u>
	544,858	544,858	523,271
Sundry	5,000	17,322	11,088
Interest	40,000	42,298	91,090
Office services	377,030	420,831	391,296
Nimkish Fisheries administration	6,000	7,800	9,050
North Vancouver Island Aboriginal Training Society	-	-	22,292
Goods and Services Tax rebates	<u>12,000</u>	<u>12,023</u>	<u>-</u>
	<u>984,888</u>	<u>1,045,132</u>	<u>1,048,087</u>
EXPENDITURE			
Salaries and benefits	471,027	471,788	497,062
Stationery, postage and supplies	52,000	61,337	50,667
Equipment	46,000	25,670	31,383
Telephone	12,000	11,648	13,487
Insurance	21,000	21,365	17,262
Travel and training - Staff	35,000	41,141	28,391
Rent	33,186	33,141	29,760
Sundry	5,000	4,037	8,067
Council honoraria	66,000	66,000	64,250
Professional services	107,000	100,996	100,929
Travel - Council	60,000	70,192	68,228
Annual audit	34,000	31,350	31,720
Donations	20,000	29,570	16,320
Bank charges	8,500	7,585	8,304
Purchase of land	-	496,222	-
Jacobson Inquiry	10,000	11,932	-
Transfer to 'Namgis Enterprises	-	-	10,121
Transfer to Capital Projects (C-3)	-	-	149,121
Transfer to Public Works (R-23)	-	-	93,496
Transfer to Dental Clinic (R-48)	-	-	95,009
Transfer to Oyster Project	-	-	189,116
Transfer to Social Assistance Service Delivery (R-35)	<u>3,000</u>	<u>3,000</u>	<u>-</u>
	<u>983,713</u>	<u>1,486,974</u>	<u>1,502,693</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	1,175	(441,842)	(454,606)
SURPLUS AT BEGINNING OF YEAR	<u>629,399</u>	<u>629,399</u>	<u>1,084,005</u>
SURPLUS AT END OF YEAR	<u>\$ 630,574</u>	<u>\$ 187,557</u>	<u>\$ 629,399</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

FUNERAL TRUST FUNDS

SCHEDULE R-19

The immediate family of a deceased First Nation member receives \$2,000 to assist with funeral costs. The source of funds for the Funeral Fund is the Band's Revenue Trust Fund, which is held in Ottawa. Transfer of funds from the trust fund requires holding a General Membership Meeting and by passing a resolution on the amount to be transferred by a majority of those in attendance.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Revenue Trust Fund	\$ -	\$ -	\$ 40,000
EXPENDITURE			
Funerals	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(14,000)	(14,000)	26,000
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>14,784</u>	<u>14,784</u>	<u>(11,216)</u>
SURPLUS AT END OF YEAR	<u>\$ 784</u>	<u>\$ 784</u>	<u>\$ 14,784</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

ABORIGINAL LAND CLAIMS
- SPECIFIC CLAIMS

SCHEDULE R-20

Revenue and expenditures for the negotiation of settlements to specific land claims are recorded in this program. Funding and/or expenditures for activities that strengthen the Nation's culture may also be recorded here. In 2004 and 2003 Indian and Northern Affairs Canada funding was flowed through to the U'Mista Cultural Centre to help them negotiate the "Potlatch Claim".

On May 4, 2005, Revenue Trust Funds of \$31,804 were received pursuant to a Band Council Resolution dated January 31, 2005. The \$31,804 funds revenue deficiencies in this program for the years ended March 31, 2004 and 2003. As government trust funds are included in revenue only when the funds are received by the First Nation (Note 4), the \$31,804 will be included in revenue in 2006.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Claims Contribution U'Mista (3450)	\$ -	\$ -	\$ 36,312
Revenue Trust Fund	<u>15,872</u>	<u>-</u>	<u>-</u>
	15,872	-	36,312
Columbia Coast Mission	-	13,990	-
Aboriginal Council of British Columbia	-	-	9,000
Vancouver Island Health Authority (VIHA)	-	-	64,000
Add: Deferred revenue at beginning of year (VIHA)	-	64,000	-
Less: Deferred revenue at end of year (VIHA)	<u>-</u>	<u>(57,748)</u>	<u>(64,000)</u>
	<u>15,872</u>	<u>20,242</u>	<u>45,312</u>
EXPENDITURE			
Synod Lands	7,500	10,859	7,495
Whe-La-La-U	10,000	4,729	13,965
Road Encroachment I.R. #1	2,000	533	3,411
U'Mista Specific Claims Research	-	-	36,312
St. George's site repatriation	<u>-</u>	<u>30,224</u>	<u>-</u>
	<u>19,500</u>	<u>46,345</u>	<u>61,183</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(3,628)	(26,103)	(15,871)
DEFICIT AT BEGINNING OF YEAR	<u>(345,562)</u>	<u>(345,562)</u>	<u>(329,691)</u>
DEFICIT AT END OF YEAR	<u>\$(349,190)</u>	<u>\$(371,665)</u>	<u>\$(345,562)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

'NAMGIS BUILDINGS

SCHEDULE R-21

'Namgis manages and maintains many buildings. Operations included in this program are the Council Hall, the Bighouse, the old school portable trailers, the old processing plant, the new administration building, the fieldhouse, the wharfinger's hut and the public works warehouse. Other buildings like the school have separate operations and maintenance budgets.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Rent			
Lot rental	\$ -	\$ 100	\$ (900)
Band buildings	-	-	4,130
Hospital houses	6,000	3,750	5,250
Bighouse	3,500	4,800	950
Administration building	37,200	37,200	36,000
Portable trailers	9,480	9,930	9,480
Council Hall	13,400	12,925	14,100
Transfer from Public Works (R-23)	10,906	10,906	10,691
Transfer from New Buildings (C-4)	-	-	2,892
Bighouse Fundraising	<u>1,000</u>	<u>50</u>	<u>-</u>
	<u>81,486</u>	<u>79,661</u>	<u>82,593</u>
EXPENDITURE			
Operating costs			
Hospital houses	3,000	808	2,874
Administration building	37,200	34,623	36,171
Bighouse	16,200	20,591	13,392
Council Hall	12,000	10,911	12,311
'Namgis Buildings	16,500	10,832	16,495
Office services	2,500	2,500	2,500
Portable expenses	2,500	3,731	2,704
New hospital lease agreement	5,000	6,926	11,978
Capital Reserve Contribution (C-5)	15,000	15,000	15,000
Transfer to Public Works (R-23)	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>110,900</u>	<u>106,922</u>	<u>114,425</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(29,414)	(27,261)	(31,832)
SURPLUS AT BEGINNING OF YEAR	<u>132,024</u>	<u>132,024</u>	<u>163,856</u>
SURPLUS AT END OF YEAR	<u>\$102,610</u>	<u>\$104,763</u>	<u>\$132,024</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SEWAGE TREATMENT PLANT
OPERATIONS AND MAINTENANCE

SCHEDULE R-22

In December 2003 the Nation completed construction of a sewage treatment plant. The Village of Alert Bay paid for one-third of the construction costs and the Nation paid for two-thirds. The Village of Alert Bay contributes towards the costs of running the plant, which is operated by two employees. Operating costs are shown on this schedule. Construction costs are shown on Schedule C-3.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Village of Alert Bay	\$ 64,995	\$ 61,971	\$ -
Transfer from Capital Projects (C-3)	<u>134,300</u>	<u>69,395</u>	<u>55,958</u>
	<u>199,295</u>	<u>131,366</u>	<u>55,958</u>
EXPENDITURE			
Salaries and benefits	60,738	61,111	25,203
Materials and supplies	6,000	9,037	389
Equipment	2,500	4,436	-
Telephone	2,000	1,882	731
Utilities	8,500	9,658	2,749
Insurance	5,389	5,689	2,255
Travel and training	2,000	2,068	40
Repairs and maintenance	2,000	2,046	-
Janitorial services	2,500	1,643	-
Ferry and trucking costs - biosolids	3,400	1,375	-
Landfill costs - biosolids	2,500	-	-
Office services	-	12,000	-
Outfall monitoring costs	12,000	-	2,290
Sundry	500	513	13
Laboratory costs	12,000	15,273	1,503
Fuel	1,200	1,096	-
Dewatering equipment - Operation and Maintenance	10,000	-	-
Capital Reserve Contribution (C-5)	<u>25,500</u>	<u>25,500</u>	<u>-</u>
	<u>158,727</u>	<u>153,327</u>	<u>35,173</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	40,568	(21,961)	20,785
SURPLUS AT BEGINNING OF YEAR	<u>20,785</u>	<u>20,785</u>	<u>-</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 61,353</u>	<u>\$ (1,176)</u>	<u>\$ 20,785</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

PUBLIC WORKS

SCHEDULE R-23

The public works crew maintains the on-reserve infrastructure such as roads, water and sewer services. Fire protection, dog control and garbage collection and disposal services are contracted out to the Village of Alert Bay.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Roads and Bridges (2512)	\$ 26,801	\$ 26,801	\$ 25,864
Sanitation Systems (2513)	38,750	38,750	37,582
Water Systems (2514)	40,406	40,406	38,892
Municipal Services (2516)	54,831	54,831	53,781
Community Buildings (2517)	24,810	24,810	23,956
Training - Fire Protection (2520)	15,720	15,720	15,420
Special Services (2489)	<u>4,000</u>	<u>4,000</u>	<u>-</u>
	205,318	205,318	195,495
Sundry	-	180	100
Water and sewer fees	20,050	19,567	20,050
Equipment user fees	32,800	43,608	40,903
Garbage fees	21,282	17,677	21,347
Gravel sales	10,000	9,560	3,596
Groundskeeping fees	1,200	1,200	1,200
Transfer from School Operation and Maintenance (R-3)	5,500	5,500	5,500
Transfer from 'Namgis Buildings (R-21)	1,000	1,000	1,000
Transfer from Administration (R-18)	<u>-</u>	<u>-</u>	<u>93,496</u>
	<u>297,150</u>	<u>303,610</u>	<u>382,687</u>
EXPENDITURE			
Salaries and benefits	64,480	61,698	89,897
Materials and supplies	19,000	25,307	18,696
Equipment purchases	18,000	18,161	3,400
Telephone	2,500	2,638	1,643
Utilities	16,000	17,563	15,160
Insurance	6,361	6,388	6,858
Travel and training	2,000	123	2,767
Repairs and maintenance	22,800	20,404	29,841
Fuel	11,200	11,261	8,874
Sundry	1,000	3,106	594
Roads	2,000	71	570
Office services	2,000	2,000	2,000
Waste disposal	42,151	43,615	46,044
Fire protection and dog control	14,674	16,496	15,949
Office rent	1,980	1,880	-
Capital Reserve Contribution (C-5)	34,500	34,500	34,500
Transfer to 'Namgis Buildings (R-21)	10,906	10,906	10,691
Transfer to Recreation Centre Operations and Maintenance (R-14)	<u>11,720</u>	<u>11,720</u>	<u>11,335</u>
	<u>283,272</u>	<u>287,837</u>	<u>298,819</u>
EXCESS OF REVENUE OVER EXPENDITURE	13,878	15,773	83,868
SURPLUS AT BEGINNING OF YEAR	<u>148,263</u>	<u>148,263</u>	<u>64,395</u>
SURPLUS AT END OF YEAR	<u>\$162,141</u>	<u>\$164,036</u>	<u>\$148,263</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

'NAMGIS HOUSE

SCHEDULE R-24

In 2003, the First Nation hired a consultant to work with a local committee to revitalize 'Namgis House. The Committee is now seeking funding to renovate 'Namgis House. Currently, parts of 'Namgis House are rented out to tenants such as the Musgamagw Tsawataineuk Tribal Council.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Community Buildings (2488)	\$ 38,100	\$ 38,100	\$ -
Rent			
Programs	33,480	26,240	37,480
Transfer from Youth Centre (R-32)	<u>-</u>	<u>-</u>	<u>19,500</u>
	<u>71,580</u>	<u>64,340</u>	<u>56,980</u>
EXPENDITURE			
Salaries and benefits	23,000	20,318	22,706
Materials and supplies	3,500	2,347	3,350
Fuel and electricity	25,500	19,324	25,787
Insurance	3,050	3,050	2,892
Repairs and maintenance	750	1,004	761
Office services	3,500	3,500	3,500
Revitalization Project	<u>38,100</u>	<u>38,100</u>	<u>19,500</u>
	<u>97,400</u>	<u>87,643</u>	<u>78,496</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(25,820)	(23,303)	(21,516)
DEFICIT AT BEGINNING OF YEAR	<u>(552,459)</u>	<u>(552,459)</u>	<u>(530,943)</u>
DEFICIT AT END OF YEAR	<u>\$(578,279)</u>	<u>\$(575,762)</u>	<u>\$(552,459)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

NET LOFT AND BREAKWATER

SCHEDULE R-25

The Net Loft offers Nation members storage space and a work area for mending their fishing gear. The Breakwater offers moorage to local and transient boaters for a fee. The Public Works Administrator oversees the maintenance of the wharf and the billings for the use of the Net Loft and Breakwater.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Rent			
Net loft	\$ 2,400	\$ 2,400	\$ -
Moorage	<u>17,000</u>	<u>16,196</u>	<u>18,203</u>
	<u>19,400</u>	<u>18,596</u>	<u>18,203</u>
EXPENDITURE			
Utilities	2,500	2,784	2,441
Insurance	1,520	1,520	1,441
Repairs and maintenance	2,500	1,821	2,714
Office services	1,200	1,200	1,200
Breakwater lease	1,750	1,721	1,721
Net loft expenses	7,218	5,951	3,857
Professional services	<u>-</u>	<u>-</u>	<u>1,650</u>
	<u>16,688</u>	<u>14,997</u>	<u>15,024</u>
EXCESS OF REVENUE OVER EXPENDITURE	2,712	3,599	3,179
DEFICIT AT BEGINNING OF YEAR	<u>(56,399)</u>	<u>(56,399)</u>	<u>(59,578)</u>
DEFICIT AT END OF YEAR	<u>\$(53,687)</u>	<u>\$(52,800)</u>	<u>\$(56,399)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

ECONOMIC DEVELOPMENT

SCHEDULE R-26

The Assistant 'Namgis Administrator, who also serves as the Personnel Manager, is paid out of this program. The accumulated deficit from the chum test fishery is also included in this schedule.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Economic Development Opportunity Fund (2702)	\$ -	\$ -	\$ 11,400
Musgamagw Tribal Council	89,480	89,481	92,105
Sundry	-	-	700
Brascan	5,000	8,736	16,325
Transfer from Forest and Range Agreement (R-30)	<u>-</u>	<u>4,337</u>	<u>-</u>
	<u>94,480</u>	<u>102,554</u>	<u>120,530</u>
EXPENDITURE			
Salaries and benefits	62,110	58,784	63,879
Materials and supplies	600	153	600
Equipment purchases	-	1,185	-
Telephone	600	433	612
Travel and training	1,000	913	1,072
Professional services	-	-	14,824
Office rent	2,640	2,640	2,640
Office services	9,096	9,096	9,096
Sundry	-	-	1,549
Consultants	10,000	9,004	-
Forestry development	5,000	4,337	-
Gwawina Dancers	-	-	11,400
Advertising and promotion	2,800	6,023	6,406
Kokish hydroelectric project	<u>5,000</u>	<u>8,736</u>	<u>16,325</u>
	<u>98,846</u>	<u>101,304</u>	<u>128,403</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(4,366)	1,250	(7,873)
SURPLUS AT BEGINNING OF YEAR	<u>151,834</u>	<u>151,834</u>	<u>159,707</u>
SURPLUS AT END OF YEAR	<u>\$147,468</u>	<u>\$153,084</u>	<u>\$151,834</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

TOBACCO AND COLOUR COPYING OUTLET SCHEDULE R-27

*The tobacco outlet and colour copier are located in the Administration Building.
Tax-free tobacco products are sold to those with status cards. Colour copying
services are available to the general public.*

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Tobacco sales	\$160,000	\$160,172	\$158,910
Colour copying fees	<u>2,000</u>	<u>1,882</u>	<u>2,586</u>
	<u>162,000</u>	<u>162,054</u>	<u>161,496</u>
EXPENDITURE			
Office services	16,200	16,217	16,041
Tobacco purchases	113,696	112,119	117,991
Materials and supplies	825	107	2,036
Purchase of colour copier	<u>-</u>	<u>-</u>	<u>8,500</u>
	<u>130,721</u>	<u>128,443</u>	<u>144,568</u>
EXCESS OF REVENUE OVER EXPENDITURE	31,279	33,611	16,928
SURPLUS AT BEGINNING OF YEAR	<u>239,437</u>	<u>239,437</u>	<u>222,509</u>
SURPLUS AT END OF YEAR	<u>\$270,716</u>	<u>\$273,048</u>	<u>\$239,437</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

SPECIAL EMPLOYMENT PROGRAMS

SCHEDULE R-28

*Short-term work projects, made possible by partnering with external agencies,
are recorded here.*

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Course Development (2350)	\$ -	\$ -	\$ 41,525
Shell Canada	-	-	2,500
Ecotrust Canada	5,000	5,321	10,700
Kwakiutl District Council Clam Terrace Project	-	-	4,835
Community Economic Development Technical Assistance Program	-	-	12,000
Transfer from Capacity Building - Forestry (R-16)	<u>-</u>	<u>6,127</u>	<u>-</u>
	<u>5,000</u>	<u>11,448</u>	<u>71,560</u>
EXPENDITURE			
Non-timber Forest Program	-	-	40,000
Grease Trail Business Plan	-	-	15,000
Bio-regional Mapping	<u>5,000</u>	<u>5,945</u>	<u>10,699</u>
	<u>5,000</u>	<u>5,945</u>	<u>65,699</u>
EXCESS OF REVENUE OVER EXPENDITURE	-	5,503	5,861
DEFICIT AT BEGINNING OF YEAR	<u>(5,503)</u>	<u>(5,503)</u>	<u>(11,364)</u>
DEFICIT AT END OF YEAR	<u>\$ (5,503)</u>	<u>\$ -</u>	<u>\$ (5,503)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

NIMPKISH FISHERIES SERVICE

SCHEDULE R-29

The Comptroller's Assistant provides accounting services for fish boat skippers, for a fee. The fees are recorded in 'Namgis Administration (R-18). The total value of the fish bought and sold by Nimpkish Fisheries is recorded in this schedule.

	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE		
Receipts from fishing companies	\$ 564,625	\$ 778,659
EXPENDITURE		
Payments to fishermen	<u>563,172</u>	<u>782,738</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	1,453	(4,079)
SURPLUS AT BEGINNING OF YEAR	<u>5,615</u>	<u>9,694</u>
SURPLUS AT END OF YEAR	<u>\$ 7,068</u>	<u>\$ 5,615</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

FOREST AND RANGE AGREEMENT

SCHEDULE R-30

In November 2004 the Nation signed a five-year Forest and Range Agreement with the Province of British Columbia. Under the Agreement the Nation receives cash each year and the rights to harvest 410,000 cubic metres of timber.

	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE		
Province of British Columbia	\$380,436	\$ -
EXPENDITURE		
Professional services	278	-
Signing ceremony	10,504	-
Transfer to Economic Development (R-26)	4,337	-
Tenure Assessment	<u>655</u>	<u>-</u>
	<u>15,774</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURE	364,662	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$364,662</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

NATURAL RESOURCES

SCHEDULE R-31

This program captures work done by our treaty staff relating to the land or waters in the Nation's traditional territory. It includes revenues and expenditures relating to an Aboriginal Fisheries Strategy, Cultural Heritage Study and campsite rentals.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Department of Fisheries and Oceans	\$ -	\$ 50,000	\$ -
Sundry revenue	-	25,000	-
Boat rental fees	10,000	10,000	-
Ksuiladas Island fees	-	1,000	-
Winalagalis Treaty Group	25,400	28,475	-
Transfer from Treaty Process (R-60)	<u>-</u>	<u>-</u>	<u>15,000</u>
	<u>35,400</u>	<u>114,475</u>	<u>15,000</u>
EXPENDITURE			
Materials and supplies	2,400	3,283	-
Equipment	14,400	14,326	-
Boat rental and fuel	650	457	-
Truck rental and fuel	500	-	-
Ferry tickets	120	-	-
Archaeologist	8,000	8,946	-
Trail crew costs	<u>8,950</u>	<u>4,493</u>	<u>-</u>
	<u>35,020</u>	<u>31,505</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURE	<u>380</u>	<u>82,970</u>	<u>15,000</u>
SURPLUS AT BEGINNING OF YEAR			
As originally stated	-	-	-
Adjustment: 2004 transfer from Treaty Process (R-60)	<u>-</u>	<u>15,000</u>	<u>-</u>
As restated	<u>-</u>	<u>15,000</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 380</u>	<u>\$ 97,970</u>	<u>\$ 15,000</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

YOUTH CENTRE

SCHEDULE R-32

The youth and teen programs serve school age youth and are broken into pre-teen and teenaged components. Both the youth and teen programs operate out of the Recreation Centre.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Consultation (2672)	\$ -	\$ -	\$ 20,500
Health Canada			
Brighter Futures	57,000	57,000	57,000
North Vancouver Island Aboriginal			
Training Society	17,248	17,186	19,712
First Nations Schools Association	15,157	15,157	16,393
Social Assistance Camp Fees	12,000	10,500	12,000
B.C. Hydro	4,000	4,000	4,000
Sundry	-	-	1,148
Chiefs Health Committee	-	-	3,000
Work Opportunity Program transfer from			
Social Assistance (R-36)	7,973	7,973	8,507
Transfer from National Child Benefit (R-38)	-	-	19,500
Transfer from Family Violence (R-37)	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
	<u>128,378</u>	<u>126,816</u>	<u>176,760</u>
EXPENDITURE			
Salaries and benefits	106,961	108,063	128,145
Materials and supplies	4,000	5,530	2,797
Equipment purchases	500	628	261
Telephone	1,500	790	1,363
Travel and training	3,500	3,525	265
Activities and events	6,500	6,301	5,099
Workshops and Elders' honoraria	4,500	5,244	-
Transfer to 'Namgis House (R-24)	-	-	19,500
Transfer to Campsite Management (R-17)	<u>-</u>	<u>-</u>	<u>9,856</u>
	<u>127,461</u>	<u>130,081</u>	<u>167,286</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	917	(3,265)	9,474
DEFICIT AT BEGINNING OF YEAR	<u>(41,138)</u>	<u>(41,138)</u>	<u>(50,612)</u>
DEFICIT AT END OF YEAR	<u>\$(40,221)</u>	<u>\$(44,403)</u>	<u>\$(41,138)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

HEAD START

SCHEDULE R-33

The Head Start program is for children who are between one and three years old. It operates four mornings a week at the Amlilas playgroup building. Parents learn parenting skills and about nutrition, culture and active play.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Health Canada	\$128,700	\$128,700	\$128,700
Transfer from Infant Development (R-34)	1,440	1,440	1,440
Transfer from Community Health (R-52)	<u>800</u>	<u>800</u>	<u>800</u>
	<u>130,940</u>	<u>130,940</u>	<u>130,940</u>
EXPENDITURE			
Salaries and benefits	55,284	70,241	56,244
Materials and supplies	10,700	11,008	11,214
Nutritional supplements	32,300	33,615	36,468
Equipment	3,000	3,211	924
Telephone	1,200	1,021	1,158
Utilities	400	594	242
Travel and training	3,500	2,599	3,384
Repairs and maintenance	350	1,509	343
Rent	5,100	5,100	9,200
Office services	12,870	9,000	10,470
Sundry	200	313	-
Honoraria	2,000	1,750	1,573
Vehicle expenses	<u>4,000</u>	<u>3,736</u>	<u>3,373</u>
	<u>130,904</u>	<u>143,697</u>	<u>134,593</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	36	(12,757)	(3,653)
DEFICIT AT BEGINNING OF YEAR	<u>(5,792)</u>	<u>(5,792)</u>	<u>(2,139)</u>
DEFICIT AT END OF YEAR	<u>\$ (5,756)</u>	<u>\$ (18,549)</u>	<u>\$ (5,792)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

INFANT DEVELOPMENT

SCHEDULE R-34

The Infant Development program, also known as Amlilas playgroup, is a licensed afternoon daycare for children from 3-5 years old.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Health Canada	\$ 59,344	\$ 59,344	\$ 54,346
Province of British Columbia	24,000	19,150	23,457
North Vancouver Island Aboriginal Training Society	45,500	51,100	92,250
Sundry	200	100	50
Rent	4,500	4,500	4,400
Work Opportunity Program transfer from Social Assistance (R-36)	19,632	19,632	20,732
Transfer from National Child Benefit (R-38)	<u>8,000</u>	<u>8,000</u>	<u>-</u>
	<u>161,176</u>	<u>161,826</u>	<u>195,235</u>
EXPENDITURE			
Salaries and benefits	132,718	138,958	149,933
Materials and supplies	2,000	3,863	3,288
Equipment purchases	2,000	4,065	-
Telephone	3,000	2,382	3,091
Utilities	3,000	2,479	3,093
Insurance	1,481	1,481	1,404
Travel and training	2,000	3,414	2,120
Repairs and maintenance	500	2,854	606
Office services	6,000	6,000	6,806
Cultural expenses	1,000	2,180	1,372
Food	2,000	1,424	2,139
Rent	3,210	3,213	2,471
Injury Prevention Project	5,000	5,087	-
Capital Reserve Contribution (C-5)	4,000	4,000	3,000
Transfer to Head Start (R-33)	1,440	1,440	1,440
Transfer to Social Assistance Service Delivery (R-35)	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	<u>172,349</u>	<u>185,840</u>	<u>183,763</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(11,173)	(24,014)	11,472
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>4,144</u>	<u>4,144</u>	<u>(7,328)</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$ (7,029)</u>	<u>\$ (19,870)</u>	<u>\$ 4,144</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SOCIAL ASSISTANCE
SERVICE DELIVERY

SCHEDULE R-35

The Social Assistance Service Delivery program includes the Director of Community Development and the Social Development (S.A.) Clerk. The Director oversees the Community Development programs, and the Social Development Clerk administers the Social Assistance program.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Social Assistance Service Delivery (2401)	\$ 85,227	\$ 85,227	\$ 84,499
North Vancouver Island Aboriginal Training Society	4,198	4,198	477
Client assessment fees	12,000	12,926	12,000
Family Bonus Administration Fee	3,000	-	-
Transfer from 'Namgis Administration (R-18)	3,000	3,000	-
Transfer from National Child Benefit (R-38)	22,000	22,000	10,000
Transfer from Infant Development (R-34)	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	<u>132,425</u>	<u>130,351</u>	<u>109,976</u>
EXPENDITURE			
Salary and benefits	106,790	123,208	94,198
Materials and supplies	4,500	5,348	4,116
Equipment purchases	3,500	1,552	3,386
Telephone	2,000	1,711	1,934
Travel and training	4,250	2,162	3,613
Professional services	8,000	1,669	6,115
Rent	-	2,200	-
Utilities	300	347	242
Repairs and maintenance	<u>500</u>	<u>705</u>	<u>405</u>
	<u>129,840</u>	<u>138,902</u>	<u>114,009</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	2,585	(8,551)	(4,033)
SURPLUS AT BEGINNING OF YEAR	<u>111,118</u>	<u>111,118</u>	<u>115,151</u>
SURPLUS AT END OF YEAR	<u>\$113,703</u>	<u>\$102,567</u>	<u>\$111,118</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

SOCIAL ASSISTANCE

SCHEDULE R-36

Social Assistance provides money for food, shelter, and the basic necessities of life. Funds are also provided to those adults who are guardians for children. The Social Development Clerk administers the Social Assistance program.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Basic Needs (2370)	\$610,000	\$610,000	\$618,872
Special Needs (2390)	49,469	49,469	48,865
Guardian Financial Assistance (2371)	<u>90,000</u>	<u>75,832</u>	<u>90,000</u>
	<u>749,469</u>	<u>735,301</u>	<u>757,737</u>
EXPENDITURE			
Basic Needs	610,000	555,081	539,203
Guardian Financial Assistance	90,000	66,825	64,175
Special Needs	49,469	40,046	40,296
Work Opportunity Program transfers			
Youth Centre (R-32)	-	7,973	8,507
Infant Development (R-34)	-	19,632	20,732
Gwa'ni Hatchery (R-59)	-	14,887	14,887
Employment Placement Officer (R-39)	-	-	5,922
Training and Employment Support Initiatives (R-41)	-	6,120	5,610
Transfer to New Buildings (C-4)	-	16,076	-
Recovered by Indian and Northern Affairs Canada	<u>-</u>	<u>49,733</u>	<u>-</u>
	<u>749,469</u>	<u>776,373</u>	<u>699,332</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	-	(41,072)	58,405
SURPLUS AT BEGINNING OF YEAR	<u>106,744</u>	<u>106,744</u>	<u>48,339</u>
SURPLUS AT END OF YEAR	<u>\$106,744</u>	<u>\$ 65,672</u>	<u>\$106,744</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

FAMILY VIOLENCE

SCHEDULE R-37

The Family Violence resource centre's resources include books, tapes and videos on family violence, conflict resolution and other related topics. Due to provincial government funding cutbacks, the Family Violence worker position no longer exists.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Family Violence (2430)	\$ 19,092	\$ 19,090	\$ 19,090
EXPENDITURE			
Materials and supplies	1,200	1,364	1,185
Telephone	250	-	250
Utilities	22	-	22
Repairs and maintenance	-	40	-
Rent	2,400	2,400	2,400
Transfer to Youth Centre (R-32)	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
	<u>18,872</u>	<u>18,804</u>	<u>18,857</u>
EXCESS OF REVENUE OVER EXPENDITURE	220	286	233
DEFICIT AT BEGINNING OF YEAR	<u>(7,439)</u>	<u>(7,439)</u>	<u>(7,672)</u>
DEFICIT AT END OF YEAR	<u>\$ (7,219)</u>	<u>\$ (7,153)</u>	<u>\$ (7,439)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

NATIONAL CHILD BENEFIT

SCHEDULE R-38

This funding is used in a variety of different ways to support programs, special events or projects for children and families.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
National Child Benefit Initiative (2805)	\$ 98,946	\$ 98,946	\$100,863
Thrift Shop Revenue	<u>1,800</u>	<u>1,405</u>	<u>1,807</u>
	<u>100,746</u>	<u>100,351</u>	<u>102,670</u>
EXPENDITURE			
Materials and supplies	-	-	1,821
Thrift shop	4,640	4,576	4,657
Ferry and school snack programs	13,000	11,986	12,555
Soccer Camp	-	-	2,900
Incentive Workers Top Up	15,000	15,050	14,775
Community Events	15,000	15,802	9,029
Transfer to Youth Centre (R-32)	-	-	19,500
Transfer to Social Assistance Service			
Delivery (R-35)	22,000	22,000	10,000
Transfer to Infant Development (R-34)	8,000	8,000	-
Transfer to Recreation Centre Operations			
and Maintenance (R-14)	-	-	15,000
Transfer to Employment Placement Officer (R-39)	16,000	16,000	12,500
Transfer to Training and Employment Support			
Initiatives (R-41)	<u>7,000</u>	<u>7,000</u>	<u>-</u>
	<u>100,640</u>	<u>100,414</u>	<u>102,737</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	106	(63)	(67)
DEFICIT AT BEGINNING OF YEAR	<u>(3,791)</u>	<u>(3,791)</u>	<u>(3,724)</u>
DEFICIT AT END OF YEAR	<u>\$ (3,685)</u>	<u>\$ (3,854)</u>	<u>\$ (3,791)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

EMPLOYMENT PLACEMENT OFFICER

SCHEDULE R-39

The Employment Placement Officer, who serves all of the North Island communities and mainland inlets, helps individuals with job search, career preparation and life skills training.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
North Vancouver Island Aboriginal Training Society	\$ 41,346	\$ 41,346	\$ 40,038
Work Opportunity Program transfer from Social Assistance (R-36)	-	-	5,922
Transfer from National Child Benefit (R-38)	<u>16,000</u>	<u>16,000</u>	<u>12,500</u>
	<u>57,346</u>	<u>57,346</u>	<u>58,460</u>
EXPENDITURE			
Salaries and benefits	46,279	43,708	53,461
Materials and supplies	1,600	963	1,566
Telephone	1,500	1,223	1,427
Utilities	600	523	578
Travel and training	2,000	1,595	806
Office rent	1,320	1,320	1,320
Janitorial services	1,020	990	1,020
Equipment	<u>5,500</u>	<u>6,808</u>	<u>-</u>
	<u>59,819</u>	<u>57,130</u>	<u>60,178</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(2,473)	216	(1,718)
SURPLUS AT BEGINNING OF YEAR	<u>47,013</u>	<u>47,013</u>	<u>48,731</u>
SURPLUS AT END OF YEAR	<u>\$ 44,540</u>	<u>\$ 47,229</u>	<u>\$ 47,013</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

COMMUNITY DEVELOPMENT

SCHEDULE R-40

This schedule shows all of the fundraising activities carried out by staff and others on behalf of the Community Development department.

	<u>2005</u>	<u>2004</u>
	<u>Actual</u>	<u>Actual</u>
REVENUE		
Youth Centre Fundraising	\$ -	\$ 625
Youth Employment Fundraising	-	20
Central Native Fishermen's Cooperative	2,161	760
Teen Centre Fundraising	7,949	3,374
Amlilas Daycare	60	-
Head Start	825	-
Lou's Scholarship Fund	605	-
Transfer from Youth Outreach (R-34)	<u>-</u>	<u>3,779</u>
	<u>11,600</u>	<u>8,558</u>
EXPENDITURE		
Teen Centre	8,083	2,142
Youth Centre	-	1,241
Central Native Fishermen's Cooperative	<u>2,538</u>	<u>4,300</u>
	<u>10,621</u>	<u>7,683</u>
EXCESS OF REVENUE OVER EXPENDITURE	979	875
SURPLUS AT BEGINNING OF YEAR	<u>56,251</u>	<u>55,376</u>
SURPLUS AT END OF YEAR	<u>\$ 57,230</u>	<u>\$ 56,251</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

TRAINING AND EMPLOYMENT
SUPPORT INITIATIVES

SCHEDULE R-41

An Employment Placement Officer and a Youth Employment and Outdoor Leadership staff member provide training programs and ongoing employment assistance services for Nation members, with a focus on training youth.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Social Assistance Employment and Training (2372)	\$ 35,236	\$ 35,236	\$ 49,813
North Vancouver Island Aboriginal Training Society	-	-	1,975
First Nations Education Steering Committee	-	-	43,075
Sundry	-	100	-
Work Opportunity Program transfer from Social Assistance (R-36)	6,120	6,120	5,610
Transfer from National Child Benefit (R-38)	<u>7,000</u>	<u>7,000</u>	<u>-</u>
	<u>48,356</u>	<u>48,456</u>	<u>100,473</u>
EXPENDITURE			
Salaries and benefits	35,604	34,607	56,741
Materials and supplies	2,500	2,984	6,500
Equipment	1,500	1,588	2,386
Telephone	2,000	1,422	1,962
Utilities	600	529	577
Insurance	300	299	305
Travel and training	2,000	1,613	14,241
Repairs and maintenance	500	41	-
Rent	1,320	1,320	1,320
Cultural Program and honoraria	-	-	1,200
Janitorial services	1,890	1,890	1,890
Career Fair	<u>-</u>	<u>-</u>	<u>2,091</u>
	<u>48,214</u>	<u>46,293</u>	<u>89,213</u>
EXCESS OF REVENUE OVER EXPENDITURE	142	2,163	11,260
SURPLUS AT BEGINNING OF YEAR	<u>34,961</u>	<u>34,961</u>	<u>23,701</u>
SURPLUS AT END OF YEAR	<u>\$ 35,103</u>	<u>\$ 37,124</u>	<u>\$ 34,961</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

CHILD AND FAMILY SERVICES

SCHEDULE R-42

The Child and Family Services program is one of the social services programs run by the First Nation. It offers family support and child protection services. The Coordinator of Child and Family Services oversees both this program and Hilikalas (a safe house for women and children).

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Province of British Columbia	\$133,160	\$133,160	\$133,160
Sundry	<u>-</u>	<u>-</u>	<u>250</u>
	<u>133,160</u>	<u>133,160</u>	<u>133,410</u>
EXPENDITURE			
Salaries and benefits	94,350	94,585	94,706
Materials and supplies	3,000	3,300	3,434
Equipment purchases	1,500	956	-
Telephone	3,200	3,343	3,746
Utilities	-	1,413	-
Travel and training	3,500	3,872	2,264
Office rent	6,000	6,000	6,000
Office services	10,020	11,620	13,341
Nutritional supplements	5,000	6,098	5,359
Professional services	3,090	-	200
Workshops	2,000	663	1,765
Recruitment	1,500	1,372	-
Transfer to Health Board (R-51)	<u>-</u>	<u>-</u>	<u>5,000</u>
	<u>133,160</u>	<u>133,222</u>	<u>135,815</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	-	(62)	(2,405)
SURPLUS AT BEGINNING OF YEAR	<u>24,359</u>	<u>24,359</u>	<u>26,764</u>
SURPLUS AT END OF YEAR	<u>\$ 24,359</u>	<u>\$ 24,297</u>	<u>\$ 24,359</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

HEALTH CENTRE
OPERATIONS AND MAINTENANCE

SCHEDULE R-43

This schedule shows all of the costs directly related to the heating, upkeep and maintenance of the health and elders' centres.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$ 63,000	\$ 63,000	\$ 63,000
Rent	37,500	36,000	36,000
Transfer from Capital Reserve (C-5)	<u>14,200</u>	<u>14,200</u>	<u>6,200</u>
	<u>114,700</u>	<u>113,200</u>	<u>105,200</u>
EXPENDITURE			
Salaries and benefits	30,316	40,556	29,477
Materials and supplies	3,500	4,462	3,565
Equipment purchases	5,000	5,022	1,638
Telephone	700	595	1,031
Utilities	10,000	8,365	10,121
Insurance	5,700	5,716	5,419
Repairs and maintenance	24,200	23,151	28,563
Propane	8,000	8,212	8,783
Office services	5,940	5,940	5,040
Capital Reserve Contribution (C-5)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>103,356</u>	<u>112,019</u>	<u>103,637</u>
EXCESS OF REVENUE OVER EXPENDITURE	11,344	1,181	1,563
DEFICIT AT BEGINNING OF YEAR	<u>(38,872)</u>	<u>(38,872)</u>	<u>(40,435)</u>
DEFICIT AT END OF YEAR	<u>\$(27,528)</u>	<u>\$(37,691)</u>	<u>\$(38,872)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

SOCIAL SERVICES

SCHEDULE R-44

These costs relate to planning for the delegation of child welfare services from the Province to the Nation.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Child and Family Services (2423)	\$ -	\$ -	\$ 10,573
Add: Deferred revenue at beginning of year	40,286	40,286	92,139
Less: Deferred revenue at end of year	<u>-</u>	<u>-</u>	<u>(40,286)</u>
	40,286	40,286	62,426
Transfer from Health Board (R-51)	<u>46,420</u>	<u>46,420</u>	<u>-</u>
	<u>86,706</u>	<u>86,706</u>	<u>62,426</u>
EXPENDITURE			
Travel and training	3,436	3,876	4,826
Professional services	29,000	31,553	33,728
Community consultation	6,850	3,767	300
Equipment	750	90	-
Transfer to Health Board (R-51)	<u>1,000</u>	<u>1,000</u>	<u>13,000</u>
	<u>41,036</u>	<u>40,286</u>	<u>51,854</u>
EXCESS OF REVENUE OVER EXPENDITURE	45,670	46,420	10,572
DEFICIT AT BEGINNING OF YEAR	<u>(46,420)</u>	<u>(46,420)</u>	<u>(56,992)</u>
DEFICIT AT END OF YEAR	<u>\$ (750)</u>	<u>\$ -</u>	<u>\$(46,420)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

DELEGATED CHILD WELFARE

SCHEDULE R-45

On January 28, 2005 the Nation signed a Delegation Enabling Agreement with the Province of British Columbia and Canada. The Agreement enables the Nation to care for and protect its children and families by providing services under the Child, Family & Community Service Act to those living on its reserves. Next year a Program Manager and Social Workers will be hired to provide the required services.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Operations (2423)	\$ 34,759	\$ 34,759	\$ -
Development (2424)	100,023	100,023	-
Province of British Columbia	-	-	135,281
Child maintenance	-	-	19,303
Rent revenue	<u>7,750</u>	<u>7,750</u>	<u>6,000</u>
	<u>142,532</u>	<u>142,532</u>	<u>160,584</u>
EXPENDITURE			
Salaries and benefits	-	-	72,467
Materials and supplies	700	653	2,337
Telephone	2,000	2,057	1,962
Utilities	2,500	230	2,405
Insurance	1,957	2,064	1,957
Travel and training	-	-	613
Repairs and maintenance	500	655	1,306
Office services	-	-	8,063
Sundry	-	-	362
Food	-	-	7,736
Professional services	-	4,666	-
Recruitment	30,000	8,395	-
Capital Reserve Contribution (C-5)	-	-	3,750
Transfer to Health Board (R-51)	<u>-</u>	<u>31,631</u>	<u>-</u>
	<u>37,657</u>	<u>50,351</u>	<u>102,958</u>
EXCESS OF REVENUE OVER EXPENDITURE	104,875	92,181	57,626
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>19,728</u>	<u>19,728</u>	<u>(37,898)</u>
SURPLUS AT END OF YEAR	<u>\$124,603</u>	<u>\$111,909</u>	<u>\$ 19,728</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

SUBSTANCE ABUSE
TREATMENT CENTRE

SCHEDULE R-46

The Treatment Centre offers residential treatment programs for alcohol and drug abuse to people aged 18 and older. This 15-bed facility is available to people living throughout British Columbia and western Canada.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Health Canada			
Substance Abuse Program	\$692,867	\$692,867	\$824,382
Crisis Intervention	36,422	36,422	35,360
H.I.V. Surveillance	-	-	9,000
Province of British Columbia per diem	1,680	1,680	-
Transfer from Capital Reserve (C-5)	<u>43,500</u>	<u>30,842</u>	<u>3,554</u>
	<u>774,469</u>	<u>761,811</u>	<u>872,296</u>
EXPENDITURE			
Salaries and benefits	391,844	393,600	398,013
Materials and supplies	14,550	16,190	14,480
Equipment purchases	47,500	36,907	7,462
Telephone	4,500	5,659	4,515
Utilities	8,400	7,259	8,681
Insurance	1,982	1,761	1,738
Travel and training	17,340	12,919	16,321
Repairs and maintenance	9,000	6,834	6,385
Office services	77,447	77,447	73,739
Professional services	27,325	13,285	14,507
Food	65,800	69,278	66,625
Mental Health services	36,412	36,412	35,384
Sessional fees	8,700	9,473	9,292
Vehicle	2,612	2,118	2,726
H.I.V. testing	-	-	8,400
Facility rentals	27,250	26,050	26,050
Fire code upgrading	-	-	58,479
Recruitment	500	565	-
Capital Reserve Contribution (C-5)	14,340	14,770	79,850
Transfer to Health Board (R-51)	<u>10,000</u>	<u>10,000</u>	<u>7,000</u>
	<u>765,502</u>	<u>740,527</u>	<u>839,647</u>
EXCESS OF REVENUE OVER EXPENDITURE	8,967	21,284	32,649
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>21,056</u>	<u>21,056</u>	<u>(11,593)</u>
SURPLUS AT END OF YEAR	<u>\$ 30,023</u>	<u>\$ 42,340</u>	<u>\$ 21,056</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

CHRONIC CARE PROJECT

SCHEDULE R-47

The Nation is one of six sites on Vancouver Island that received funding to improve primary health care for those with chronic illness. A Registered Nurse has been hired to work part-time until March 2006 to improve prevention, treatment and education for those suffering from diabetes.

	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE		
Inter Tribal Health Authority	\$ 22,174	\$ -
EXPENDITURE		
Salaries and benefits	9,324	-
Equipment	3,641	-
Travel and training	3,689	-
Office services	1,056	-
Transfer to Physician Services (R-49)	3,843	-
Transfer to Home and Community Care (R-53)	<u>621</u>	<u>-</u>
	<u>22,174</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURE	-	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

DENTAL CLINIC

SCHEDULE R-48

The Dental Clinic opened February 2002. A full-time dentist, two certified dental assistants and a dental hygienist provide a full range of dental services to residents of Alert Bay and other North Island communities.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$ 125,000	\$ 107,925	\$ 131,013
Billing revenue	345,000	350,085	284,623
Non-billable services	(8,000)	(13,572)	(16,284)
Transfer from 'Namgis Administration (R-18)	<u>-</u>	<u>-</u>	<u>95,009</u>
	<u>462,000</u>	<u>444,438</u>	<u>494,361</u>
EXPENDITURE			
Salaries and benefits	353,224	366,696	301,551
Materials and supplies	36,500	41,799	25,553
Equipment	12,000	17,177	8,871
Telephone	2,700	3,564	2,788
Utilities	2,600	3,122	2,599
Travel and training	9,000	14,339	7,240
Facility maintenance	3,000	4,182	4,688
Professional services	25,000	32,167	-
Bank charges	250	251	227
Recruitment	40,000	48,249	-
Laboratory costs	26,000	22,416	26,809
Bad debts	3,000	3,222	1,199
Office services	19,680	19,680	26,271
Third chair installation	-	-	43,256
Capital Reserve contribution (C-5)	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>
	<u>543,954</u>	<u>587,864</u>	<u>462,052</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(81,954)	(143,426)	32,309
DEFICIT AT BEGINNING OF YEAR	<u>(143,596)</u>	<u>(143,596)</u>	<u>(175,905)</u>
DEFICIT AT END OF YEAR	<u>\$(225,550)</u>	<u>\$(287,022)</u>	<u>\$(143,596)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

PHYSICIAN SERVICES

SCHEDULE R-49

'Namgis employs two salaried physicians, who provide medical services to residents of Alert Bay and Sointula.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$ 250,567	\$ 250,567	\$ 250,567
MSP and sundry revenue	219,000	200,611	209,265
Locum billings	3,000	577	13,719
On call reimbursements	6,200	6,315	22,095
CMPA Rebate	-	-	3,492
Vancouver Island Health Authority	2,000	-	3,282
Clerical support fees	4,000	6,500	-
Transfer from Chronic Care Project (R-47)	-	3,843	-
	<u>484,767</u>	<u>468,413</u>	<u>502,420</u>
EXPENDITURE			
Salaries and benefits	445,670	438,025	412,677
Materials and supplies	16,000	15,824	15,580
Equipment	9,000	8,364	5,311
Telephone	9,000	8,282	9,289
Repairs and maintenance	-	-	454
Insurance	4,152	3,114	4,557
Sundry	4,000	3,971	40
Recruitment	10,000	15,419	14,883
Locum fee	4,550	4,949	16,505
Travel and training	5,000	5,034	2,738
Office services	29,040	29,040	34,683
Visa bank charges	-	-	55
Billing adjustments	5,000	4,888	5,910
	<u>541,412</u>	<u>536,910</u>	<u>522,682</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(56,645)	(68,497)	(20,262)
DEFICIT AT BEGINNING OF YEAR	<u>(197,587)</u>	<u>(197,587)</u>	<u>(177,325)</u>
DEFICIT AT END OF YEAR	<u>\$(254,232)</u>	<u>\$(266,084)</u>	<u>\$(197,587)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

MENTAL HEALTH

SCHEDULE R-50

The Mental Health Department provides individual, couple, family and group counselling for members of the Alert Bay community. These services are offered at the Health Centre and in the local schools. The Department also provides Outreach Services to individual members of the community. A part-time administrative assistant supports the counsellors.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$155,920	\$155,920	\$155,920
Treatment Centre fees	36,412	36,412	35,350
British Columbia Mental Health Society	17,415	17,415	17,415
Inter Tribal Health Association	1,500	171	1,725
Justice Institute	17,444	17,444	17,444
Sundry	2,000	630	2,137
Less: Deferred revenue at end of year	<u>-</u>	<u>-</u>	<u>(17,444)</u>
	<u>230,691</u>	<u>227,992</u>	<u>212,547</u>
EXPENDITURE			
Salaries and benefits	135,406	140,292	146,998
Materials and supplies	5,000	4,750	5,773
Equipment	3,000	-	3,214
Telephone	1,300	1,403	1,275
Insurance	200	-	-
Travel and training	12,000	11,063	7,413
Office services	6,000	6,000	6,000
Sundry	100	100	-
Professional services	13,380	3,172	5,205
Community workshops	18,444	18,344	8,332
Recruitment	9,500	15,663	6,870
Intensive Outreach Contract	<u>17,415</u>	<u>11,266</u>	<u>17,152</u>
	<u>221,745</u>	<u>212,053</u>	<u>208,232</u>
EXCESS OF REVENUE OVER EXPENDITURE	8,946	15,939	4,315
DEFICIT AT BEGINNING OF YEAR	<u>(21,794)</u>	<u>(21,794)</u>	<u>(26,109)</u>
DEFICIT AT END OF YEAR	<u>\$(12,848)</u>	<u>\$(5,855)</u>	<u>\$(21,794)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

HEALTH BOARD

SCHEDULE R-51

The 'Namgis Health Board is appointed by the 'Namgis Council. The Health Board oversees the operations of the 'Namgis Health Centre. In 2001, the Health Board developed a "Community Health Plan" which provides a five-year plan for the Health Centre. The Community Health Plan may be viewed on the programs page of the 'Namgis web site.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$241,759	\$310,987	\$258,899
Kwakiutl District Council	64,472	64,492	64,938
Sundry	-	-	1,000
Transfer from Child and Family Services (R-42)	-	-	5,000
Transfer from Substance Abuse Treatment Centre (R-46)	10,000	10,000	7,000
Transfer from Victim Services (R-55)	-	-	4,000
Transfer from Social Services (R-44)	1,000	1,000	13,000
Transfer from Delegated Child Welfare (R-45)	-	31,631	-
Vancouver Island Health Authority	<u>2,000</u>	<u>2,000</u>	<u>-</u>
	<u>319,231</u>	<u>420,110</u>	<u>353,837</u>
EXPENDITURE			
Salaries and benefits	96,487	120,476	114,097
Materials and supplies	13,500	14,534	14,179
Equipment	3,000	4,760	3,945
Telephone	6,700	6,853	4,462
Travel and training	16,000	17,408	8,681
Teacherage and duplex expenses	7,000	6,050	8,216
Office services	11,940	11,940	6,578
Professional services	25,000	17,240	3,895
Communications	10,500	8,535	8,211
Whe-La-La-U Programs	14,700	14,700	30,400
E-Health Project	24,190	20,093	-
Transfer to Social Services (R-44)	<u>46,420</u>	<u>46,420</u>	<u>-</u>
	<u>275,437</u>	<u>289,009</u>	<u>202,664</u>
EXCESS OF REVENUE OVER EXPENDITURE	43,794	131,101	151,173
SURPLUS AT BEGINNING OF YEAR	<u>374,692</u>	<u>374,692</u>	<u>223,519</u>
SURPLUS AT END OF YEAR	<u>\$418,486</u>	<u>\$505,793</u>	<u>\$374,692</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

COMMUNITY HEALTH

SCHEDULE R-52

The Community Health Nurse provides a range of services, which include immunization, well baby clinics, well women's clinics, dietary clinics and health education ranging from pre-natal education to information clinics for the promotion of good health of all age groups. The Community Health Nurse also coordinates various community health programs in the school and in the community.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$204,079	\$204,079	\$201,657
Vancouver Island Health Authority	47,281	43,948	39,216
Sundry	-	736	3,000
B.C. Centre of Excellence	3,400	330	-
Transfer from Patient Travel (R-54)	6,000	-	6,000
Add: Deferred revenue at beginning of year	6,778	6,778	-
Less: Deferred revenue at end of year	<u>(6,778)</u>	<u>(6,778)</u>	<u>(6,778)</u>
	<u>260,760</u>	<u>249,093</u>	<u>243,095</u>
EXPENDITURE			
Salaries and benefits	152,140	126,988	147,525
Materials and supplies	14,000	13,807	18,023
Nutrition supplements	21,240	19,235	20,474
Equipment	1,500	1,176	1,811
Telephone	3,500	3,614	3,382
Recreation Centre rent	2,400	2,400	2,400
Travel and training	12,100	6,419	12,111
Diabetic initiative	20,456	20,528	21,500
Office services	10,200	10,200	10,200
Professional services	3,200	374	1,224
Infant Development Contract	1,500	-	-
Recovered by Health Canada	-	-	2,172
Transfer to Head Start (R-33)	<u>800</u>	<u>800</u>	<u>800</u>
	<u>243,036</u>	<u>205,541</u>	<u>241,622</u>
EXCESS OF REVENUE OVER EXPENDITURE	17,724	43,552	1,473
SURPLUS AT BEGINNING OF YEAR	<u>125,359</u>	<u>125,359</u>	<u>123,886</u>
SURPLUS AT END OF YEAR	<u>\$143,083</u>	<u>\$168,911</u>	<u>\$125,359</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

HOME AND COMMUNITY CARE

SCHEDULE R-53

The Home Care Program's registered nurses, home support aides and homemakers provide services such as home making, personal care and respite care to the elderly and infirm.

The Elders' Centre is part of the Home Care Program and is staffed with Community Health Representatives who provide foot care, personal bathing, transportation for outings and assistance with specialists' visits and other programs.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Adult Care - In Home Care (2440)	\$133,844	\$133,844	\$127,113
Adult In Home Care Service Delivery (2444)	<u>22,208</u>	<u>22,208</u>	<u>22,167</u>
	156,052	156,052	149,280
Health Canada	169,163	169,163	166,146
Sundry	250	3,042	250
Transfer from Chronic Care Project (R-47)	<u>-</u>	<u>621</u>	<u>-</u>
	<u>325,465</u>	<u>328,878</u>	<u>315,676</u>
EXPENDITURE			
Salaries and benefits	209,823	213,751	216,276
Materials and supplies	9,000	10,466	6,639
Equipment	4,100	5,883	4,505
Telephone	4,400	3,557	2,996
Travel and training	8,400	7,842	5,641
Rent	12,000	12,000	12,000
Office services	32,547	32,888	31,718
Professional services	1,000	-	780
Physiotherapy/Rehabilitation	13,000	13,914	-
Vehicle expenses and insurance	10,455	10,059	18,272
Client assessments	12,000	12,926	12,000
Mary Pack Arthritis Program	-	-	7,956
Dr. Chalmers' Clerical Support	<u>4,000</u>	<u>6,500</u>	<u>-</u>
	<u>320,725</u>	<u>329,786</u>	<u>318,783</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	4,740	(908)	(3,107)
DEFICIT AT BEGINNING OF YEAR	<u>(29,834)</u>	<u>(29,834)</u>	<u>(26,727)</u>
DEFICIT AT END OF YEAR	<u>\$(25,094)</u>	<u>\$(30,742)</u>	<u>\$(29,834)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

PATIENT TRAVEL

SCHEDULE R-54

The Patient Travel program provides financial assistance to help First Nation members to access certain types of medical services not available locally. Patient Travel Assistance is provided only to access either Insured Health Services which are covered through the B.C. Medical Plan or benefits provided by the First Nation and Inuit Health Branch's (FNIHB) Non-Insured Health Benefits (NIHB) program. The "Patient Travel Assistance Policy" provides a description of what is offered through this program.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Health Canada	\$215,852	\$215,852	\$215,852
Goods and Services Tax rebates	<u>2,140</u>	<u>2,140</u>	<u>4,016</u>
	<u>217,992</u>	<u>217,992</u>	<u>219,868</u>
EXPENDITURE			
Salaries and benefits	36,345	54,386	36,011
Telephone	1,000	998	898
Travel and training	1,860	269	195
Patient travel	171,000	162,858	181,174
Equipment	500	-	735
Professional services	1,100	-	1,073
Transfer to Community Health (R-52)	<u>6,000</u>	<u>-</u>	<u>6,000</u>
	<u>217,805</u>	<u>218,511</u>	<u>226,086</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	187	(519)	(6,218)
DEFICIT AT BEGINNING OF YEAR	<u>(35,533)</u>	<u>(35,533)</u>	<u>(29,315)</u>
DEFICIT AT END OF YEAR	<u>\$(35,346)</u>	<u>\$(36,052)</u>	<u>\$(35,533)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

VICTIM SERVICES

SCHEDULE R-55

The Victim Services Worker provides support to victims of assault and other crimes. She provides information on the court and judicial systems and acts as a liaison in dealing with the RCMP, Crown Counsel, Victim Services Criminal Injury and, where necessary, the Legal Aid Society. The Victim Services Worker also provides referrals to various community services.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Province of British Columbia	<u>\$24,000</u>	<u>\$24,000</u>	<u>\$24,000</u>
EXPENDITURE			
Salaries and benefits	17,912	18,839	12,727
Materials and supplies	400	428	2,282
Telephone	600	739	-
Travel and training	2,000	1,800	1,501
Sundry	100	-	188
Office services	1,800	2,400	1,800
Professional services	800	130	-
Transfer to Health Board (R-51)	<u>-</u>	<u>-</u>	<u>4,000</u>
	<u>23,612</u>	<u>24,336</u>	<u>22,498</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	388	(336)	1,502
SURPLUS AT BEGINNING OF YEAR	<u>16,933</u>	<u>16,933</u>	<u>15,431</u>
SURPLUS AT END OF YEAR	<u>\$17,321</u>	<u>\$16,597</u>	<u>\$16,933</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

HEALTH CENTRE FUNDRAISING

SCHEDULE R-56

All funds raised by staff and others to help pay for health related activities are recorded in this program. All expenditures of those funds are also recorded in this program.

	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE		
Treatment Centre	\$ -	\$ 4,057
Nobody's Perfect Parenting	-	717
Stroke Recovery Group	7,224	1,458
Families Anonymous	<u>217</u>	<u>-</u>
	<u>7,441</u>	<u>6,232</u>
EXPENDITURE		
Treatment Centre	2,666	3,290
Nobody's Perfect Parenting	58	586
Stroke Recovery Group	5,774	924
Families Anonymous	<u>28</u>	<u>-</u>
	<u>8,526</u>	<u>4,800</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(1,085)	1,432
SURPLUS AT BEGINNING OF YEAR	<u>3,757</u>	<u>2,325</u>
SURPLUS AT END OF YEAR	<u>\$ 2,672</u>	<u>\$ 3,757</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

NIMPKISH WATERSHED
STEWARDSHIP PROJECT

SCHEDULE R-57

A watershed restoration group called the Nimpkish Resource Management Board that is spearheaded by the First Nation and includes Canfor, Timberwest, Department of Fisheries and Oceans and many other "stakeholders" was established in 2000. Costs relating to coordinating and overseeing the Board's fundraising and project execution are included in this schedule.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Pacific Salmon Foundation	\$35,000	\$35,000	\$42,500
Transfer from Watershed Restoration Projects (R-58)	<u> -</u>	<u> 5,924</u>	<u> 5,708</u>
	<u> 35,000</u>	<u> 40,924</u>	<u> 48,208</u>
EXPENDITURE			
Telephone	-	-	578
Travel	2,000	2,396	2,934
Meeting costs	1,000	-	340
Professional services	32,000	27,914	36,547
Transfer to Watershed Restoration Projects (R-58)	<u> -</u>	<u> 5,756</u>	<u> 2,500</u>
	<u> 35,000</u>	<u> 36,066</u>	<u> 42,899</u>
EXCESS OF REVENUE OVER EXPENDITURE	-	4,858	5,309
SURPLUS AT BEGINNING OF YEAR	<u> 5,309</u>	<u> 5,309</u>	<u> -</u>
SURPLUS AT END OF YEAR	<u>\$ 5,309</u>	<u>\$10,167</u>	<u>\$ 5,309</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

WATERSHED RESTORATION PROJECTS

SCHEDULE R-58

The Nimpkish Resource Management Board oversees projects that protect, restore and enhance fish habitat in the Nation's traditional territory. In 2005 the Board funded lake fertilization, lake and stream stock assessments, chinook tagging and other related projects.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Pacific Salmon Foundation	\$123,000	\$123,000	\$139,500
Sundry	-	-	2,500
Canadian Forest Products	-	19,834	-
Pacific Salmon Commission	-	9,285	-
Transfer from Nimpkish Watershed Stewardship Project (R-57)	<u>-</u>	<u>5,756</u>	<u>2,500</u>
	<u>123,000</u>	<u>157,875</u>	<u>144,500</u>
EXPENDITURE			
Salaries and benefits	60,806	60,896	58,788
Materials and supplies	14,200	10,116	9,635
Equipment purchases	3,400	4,790	-
Boat and trailer	-	-	4,290
Travel and vehicle	1,200	1,668	6,780
Contractors	37,412	39,717	59,722
Project reporting	-	-	2,453
Meeting costs	-	333	590
Vernon Lake Fertilization Application	-	19,834	-
Fertilizer	8,000	7,554	-
Transfer to Nimpkish Watershed Stewardship Project (R-57)	<u>-</u>	<u>5,924</u>	<u>5,708</u>
	<u>125,018</u>	<u>150,832</u>	<u>147,966</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(2,018)	7,043	(3,466)
SURPLUS AT BEGINNING OF YEAR	<u>2,242</u>	<u>2,242</u>	<u>5,708</u>
SURPLUS AT END OF YEAR	<u>\$ 224</u>	<u>\$ 9,285</u>	<u>\$ 2,242</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

GWA'NI HATCHERY

SCHEDULE R-59

The hatchery is located just upstream of the highway bridge, on the east bank of the Nimpkish River. Staff rear Chum, Sockeye, Coho and Chinook salmon. The hatchery was built in 1992 and includes a laboratory, 12 concrete ponds and a building covering 24 cap troughs. An aeration tower, outflow piping, incubators, intermediate rearing ponds, four large well pumps, a backup generator and a river intake make up the rest of the facility. Hatchery staff work with the Nimpkish Resource Management Board on joint projects.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Department of Fisheries and Oceans	\$321,925	\$321,954	\$321,978
Sundry	-	-	500
Facility rental	500	-	50
Nimpkish Resource Management Board Projects	96,238	97,303	80,687
Insurance proceeds	9,398	13,191	6,279
Work Opportunity Program Transfer from Social Assistance (R-36)	<u>14,887</u>	<u>14,887</u>	<u>14,887</u>
	<u>442,958</u>	<u>447,335</u>	<u>424,381</u>
EXPENDITURE			
Salaries and benefits	268,365	298,506	264,118
Equipment purchases	28,000	27,915	83
Telephone	3,000	2,762	2,827
Utilities	23,000	22,341	21,525
Insurance and fire protection	11,000	11,649	10,902
Travel	1,000	355	703
Repairs and maintenance	5,400	6,571	5,246
Vehicle expenses	38,000	38,013	32,311
Office services	11,400	11,400	11,400
Food for personnel	4,200	6,123	3,179
Hatchery supplies	12,400	9,514	8,827
Dry suit rental	6,400	4,715	2,100
Fish food	4,500	2,010	4,138
Seine boat charter	5,000	5,000	3,000
Boat and trailer expenses	15,000	13,201	18,625
Sundry	-	1,277	-
Professional services	<u>-</u>	<u>32</u>	<u>-</u>
	<u>436,665</u>	<u>461,384</u>	<u>388,984</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	6,293	(14,049)	35,397
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>17,848</u>	<u>17,848</u>	<u>(17,549)</u>
SURPLUS AT END OF YEAR	<u>\$ 24,141</u>	<u>\$ 3,799</u>	<u>\$ 17,848</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

TREATY PROCESS

SCHEDULE R-60

The First Nation entered the British Columbia Treaty Process in 1997 as a member of the Winalagalis Treaty Group, which consists of five area First Nations. This process covers the Band's comprehensive land claim. Staff includes the Senior Negotiator, Treaty Coordinator, Forestry Coordinator, Aquatic Resource Coordinator and Research Coordinator. Twenty percent of the funding is provided as a grant from the Province, and eighty percent of the funding is provided as a loan from the Federal Government (see Note 10).

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Canada - loan	\$ 574,880	\$ 574,880	\$ 393,648
British Columbia Treaty Commission contribution	<u>143,720</u>	<u>143,720</u>	<u>98,412</u>
	<u>718,600</u>	<u>718,600</u>	<u>492,060</u>
EXPENDITURE			
Salaries and benefits	357,278	401,802	282,912
Materials and supplies	5,000	5,370	4,303
Equipment purchases	3,600	20,598	6,345
Telephone	2,000	2,191	1,986
Travel, training and honoraria	80,400	65,138	38,516
Office rent	6,000	6,000	6,000
Office services	45,000	45,000	46,020
Recruitment	2,000	650	2,001
Assemblies, workshops, communication	27,400	36,215	8,750
Research Contracts	46,345	1,064	7,543
Legal	40,000	17,558	32,020
Professional services	4,000	3,450	4,229
Winalagalis Treaty Group contribution	59,988	59,988	47,659
Council and Advisory Committee travel and honoraria	43,000	30,118	-
Transfer to Natural Resources (R-31)	<u>-</u>	<u>-</u>	<u>15,000</u>
	<u>722,011</u>	<u>695,142</u>	<u>503,284</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE BEFORE UNDERNOTED	(3,411)	23,458	(11,224)
LOAN PAYABLE - CANADA (Note 10)	<u>(574,880)</u>	<u>(574,880)</u>	<u>(393,648)</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	<u>(578,291)</u>	<u>(551,422)</u>	<u>(404,872)</u>
DEFICIT AT BEGINNING OF YEAR			
As originally stated	(1,520,303)	(1,520,303)	(1,130,431)
Adjustment: 2004 transfer to Natural Resources (R-31)	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
As restated	<u>(1,535,303)</u>	<u>(1,535,303)</u>	<u>(1,130,431)</u>
DEFICIT AT END OF YEAR	<u>\$(2,113,594)</u>	<u>\$(2,086,725)</u>	<u>\$(1,535,303)</u>

'NAMGIS FIRST NATION

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED MARCH 31, 2005

	<u>Schedule</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>Surplus (Deficit)</u>	
					<u>March 31, 2004</u>	<u>March 31, 2005</u>
CAPITAL FUNDS						
Revolving Housing Fund	C-1	\$ 589,955	\$ 958,288	\$ (368,333)	\$ 1,238,694	\$ 870,361
T'lisalagi'lakw School - Capital Expenditures	C-2	7,900	26,192	(18,292)	32,423	14,131
Capital Projects	C-3	-	283,236	(283,236)	18,312	(264,924)
New Buildings	C-4	59,397	57,225	2,172	(2,172)	-
Capital Reserve	C-5	<u>150,270</u>	<u>45,042</u>	<u>105,228</u>	<u>434,316</u>	<u>539,544</u>
Total Capital Funds		<u>\$ 807,522</u>	<u>\$ 1,369,983</u>	<u>\$ (562,461)</u>	<u>\$ 1,721,573</u>	<u>\$ 1,159,112</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

REVOLVING HOUSING FUND

SCHEDULE C-1

In 1967 the membership set up the Revolving Housing loan fund. It is administered by the Housing Committee. After a house is built for a First Nation member using money from the loan fund, the member then pays the fund back over twenty-five years. The Capital Projects Coordinator oversees the construction of new housing units, and the Housing Administrator oversees the ongoing running of the program once the houses are built.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Housing (2570)	\$ 209,886	\$ 209,886	\$ 152,855
Inspections (2580)	-	-	59,623
Recovery from First Nation Members	288,840	279,423	249,027
Triplex rent	9,000	8,720	7,958
Duplex rent	5,760	3,992	5,096
Houses rent	35,490	35,877	28,860
Yalis apartments rent	34,740	31,807	33,994
Interest	<u>20,000</u>	<u>20,250</u>	<u>28,296</u>
	<u>603,716</u>	<u>589,955</u>	<u>565,709</u>
EXPENDITURE			
Construction costs			
New houses	500,000	522,024	220,950
Major repair projects	150,000	137,346	96,205
Duplex repairs and maintenance	10,400	15,398	5,556
Rental houses repairs and maintenance	18,750	17,869	23,171
Triplex repairs and maintenance	4,330	2,299	3,426
Yalis apartments repairs and maintenance	50,000	50,726	45,740
Professional services	2,000	2,315	2,270
Insurance	55,007	46,971	42,298
House assessments	39,500	38,322	5,210
Office services	50,000	60,982	49,010
Sundry	1,500	1,834	1,964
House purchases	63,000	62,202	136,418
Transfer to New Buildings (C-4)	<u>-</u>	<u>-</u>	<u>50,000</u>
	<u>944,487</u>	<u>958,288</u>	<u>682,218</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(340,771)	(368,333)	(116,509)
SURPLUS AT BEGINNING OF YEAR	<u>1,238,694</u>	<u>1,238,694</u>	<u>1,355,203</u>
SURPLUS AT END OF YEAR	<u>\$ 897,923</u>	<u>\$ 870,361</u>	<u>\$1,238,694</u>

COMMITMENTS (Note 15)

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

T'LISALAGI'LAKW SCHOOL -
CAPITAL EXPENDITURES

SCHEDULE C-2

Each year Indian and Northern Affairs Canada provides a small amount of funding to purchase small capital items for the school such as computers, printers, shelving and other items.

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Fit up of education facilities (2502)	\$ 7,900	\$ 7,900	\$12,500
EXPENDITURE			
Equipment purchases	<u>10,000</u>	<u>26,192</u>	<u>13,390</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(2,100)	(18,292)	(890)
SURPLUS AT BEGINNING OF YEAR	<u>32,423</u>	<u>32,423</u>	<u>33,313</u>
SURPLUS AT END OF YEAR	<u>\$30,323</u>	<u>\$14,131</u>	<u>\$32,423</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2005

CAPITAL PROJECTS

SCHEDULE C-3

Smaller capital projects are normally run through this program. The Capital Projects Coordinator oversees them. Large capital projects, such as new building construction, are recorded in separate programs to make it easier for the Coordinator to track and monitor the projects. The new sewage treatment plant commenced operations in December 2003.

	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE		
Indian and Northern Affairs Canada		
Sanitation Systems (2484)	\$ -	\$ 781,167
Infrastructure Canada (2497)	-	1,353,333
Add: Deferred revenue at beginning of year	26,488	626,488
Less: Deferred revenue at end of year	<u>(26,488)</u>	<u>(26,488)</u>
	-	2,734,500
Village of Alert Bay	-	127,599
Transfer from 'Namgis Administration (R-18)	<u>-</u>	<u>149,121</u>
	<u>-</u>	<u>3,011,220</u>
EXPENDITURE		
Wastewater plant construction	213,841	2,796,242
Dock removal	-	11,585
Outdoor basketball court	-	31,724
Transfer to Sewage Treatment Plant Operations and Maintenance (R-22)	<u>69,395</u>	<u>55,958</u>
	<u>283,236</u>	<u>2,895,509</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(283,236)	115,711
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>18,312</u>	<u>(97,399)</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$(264,924)</u>	<u>\$ 18,312</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

NEW BUILDINGS

SCHEDULE C-4

The Capital Projects Coordinator usually oversees the work of the general contractors who construct the new buildings. In 2005, the Amlilas playgroup building expansion was completed.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Deferred revenue at beginning of year	\$ -	\$ -	\$ 85,853
North Vancouver Island Aboriginal Training Society	-	-	119,398
Bighouse Fundraising	-	-	7,881
Health Canada	15,000	15,000	-
Mortgage proceeds	-	28,321	300,712
Less: Mortgage proceeds oversubscribed	-	-	(67,916)
Transfer from Revolving Housing (C-1)	-	-	50,000
Transfer from Social Assistance (R-36)	<u>-</u>	<u>16,076</u>	<u>-</u>
	<u>15,000</u>	<u>59,397</u>	<u>495,928</u>
EXPENDITURE			
Duplex construction	32,250	28,322	368,650
Amlilas expansion	22,700	28,903	121,570
Transfer to 'Namgis Buildings (R-21)	<u>-</u>	<u>-</u>	<u>2,892</u>
	<u>54,950</u>	<u>57,225</u>	<u>493,112</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(39,950)	2,172	2,816
DEFICIT AT BEGINNING OF YEAR	<u>(2,172)</u>	<u>(2,172)</u>	<u>(4,988)</u>
DEFICIT AT END OF YEAR	<u>\$(42,122)</u>	<u>\$ -</u>	<u>\$ (2,172)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2005

CAPITAL RESERVE

SCHEDULE C-5

In February 2002 Council passed a comprehensive set of financial policies, which included a provision to set up a Capital Reserve for large capital assets. The Capital Reserve is a fund to cover major repairs or the replacement of certain capital assets once they wear out. The Capital Reserve is built up by annual contributions from the various programs that relate to the assets in question.

	<u>2005 Budget</u>	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE			
Capital Reserve contributions			
School Operation and Maintenance (R-3)	\$ 18,000	\$ 18,000	\$ 18,000
School Bus (R-5)	10,000	10,000	10,000
Recreation Centre Operations and Maintenance (R-14)	7,500	7,500	7,500
'Namgis Buildings (R-21)	15,000	15,000	15,000
Public Works (R-23)	34,500	34,500	34,500
Infant Development (R-34)	4,000	4,000	3,000
Health Centre Operations and Maintenance (R-43)	10,000	10,000	10,000
Delegated Child Welfare (R-45)	-	-	3,750
Dental Clinic (R-48)	11,000	11,000	11,000
Substance Abuse Treatment Centre (R-46)	14,340	14,770	79,850
Sewage Treatment Plant (R-22)	<u>25,500</u>	<u>25,500</u>	<u>-</u>
	<u>149,840</u>	<u>150,270</u>	<u>192,600</u>
EXPENDITURE			
Transfer to Health Centre Operations and Maintenance (R-43)	14,200	14,200	6,200
Transfer to Substance Abuse Treatment Centre (R-46)	<u>-</u>	<u>30,842</u>	<u>3,554</u>
	<u>14,200</u>	<u>45,042</u>	<u>9,754</u>
EXCESS OF REVENUE OVER EXPENDITURE	135,640	105,228	182,846
SURPLUS AT BEGINNING OF YEAR	<u>434,316</u>	<u>434,316</u>	<u>251,470</u>
SURPLUS AT END OF YEAR	<u>\$569,956</u>	<u>\$539,544</u>	<u>\$434,316</u>
ACCUMULATED CONTRIBUTIONS BY ASSET ARE AS FOLLOWS:			
School Operation and Maintenance		\$144,000	\$126,000
School Bus (R-5)		30,000	20,000
Recreation Centre (R-14)		30,000	22,500
'Namgis Buildings (R-21)		45,000	30,000
Sewage Treatment Plant (R-22)		25,500	-
Public Works (R-23)		91,500	57,000
Infant Development (R-34)		10,000	6,000
Health Centre (R-43)		62,820	67,020
Delegated Child Welfare (R-45)		7,500	7,500
Substance Abuse Treatment Centre (R-46)		60,224	76,296
Dental Clinic (R-48)		<u>33,000</u>	<u>22,000</u>
		<u>\$539,544</u>	<u>\$434,316</u>

NAMGIS FIRST NATION
SOCIAL HOUSING
(Pre-1997 ("Old") Program)

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2005

"Old" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Housing Program provisions. Pursuant to the operating agreements, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly interest rate subsidy. The federal government guarantees the mortgages.

The Housing Administrator, who takes direction from the Housing Committee, manages the Nation's Social Housing Programs.

	2005	2004
ASSETS		
CURRENT ASSETS		
Cash	\$ 4,942	\$ 7,147
Accounts receivable	18,543	5,062
	23,485	12,209
RESTRICTED CASH AND DEPOSITS		
Replacement reserve fund (Note 3)	237,111	222,879
Subsidy surplus reserve fund (Note 3)	-	7,994
	237,111	230,873
CAPITAL ASSETS (Note 7)	788,451	861,976
	\$1,049,047	\$1,105,058
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 33,044	\$ 13,321
Current portion of long-term debt (Note 10)	57,000	75,000
	90,044	88,321
LONG-TERM DEBT (Note 10)	501,954	557,479
	591,998	645,800
FUNDED RESERVES		
REPLACEMENT RESERVE (Note 3)	237,111	222,879
SUBSIDY SURPLUS RESERVE (Note 3)	-	7,994
	237,111	230,873
FIRST NATION EQUITY		
INVESTMENT IN CAPITAL ASSETS (Note 11)	228,385	228,385
DEFICIT	(8,447)	-
	219,938	228,385
	\$1,049,047	\$1,105,058

NAMGIS FIRST NATION
SOCIAL HOUSING
(Pre-1997 ("Old") Program)

STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT

YEAR ENDED MARCH 31, 2005

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Rental Revenue			
Income tested	\$ 88,176	\$ 87,246	\$ 85,218
Canada Mortgage and Housing Corporation			
Subsidy	60,425	50,065	97,938
Interest	-	13	3
Transfer from Subsidy Surplus Reserve	<u>7,994</u>	<u>7,994</u>	<u>-</u>
	<u>156,595</u>	<u>145,318</u>	<u>183,159</u>
EXPENDITURE			
Administration	9,000	9,138	9,008
Allocation to Replacement Reserve	19,011	19,011	38,021
Amortization	75,634	73,525	71,424
Insurance	6,642	6,642	4,667
Maintenance and repairs	12,600	7,966	8,613
Mortgage interest	36,628	34,676	40,532
Audit fees	1,980	2,100	2,860
Sundry	-	-	40
Allocation to Subsidy Surplus Reserve	-	-	7,994
Travel and training	<u>-</u>	<u>707</u>	<u>-</u>
	<u>161,495</u>	<u>153,765</u>	<u>183,159</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	(4,900)	(8,447)	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
DEFICIT AT END OF YEAR	<u>\$ (4,900)</u>	<u>\$ (8,447)</u>	<u>\$ -</u>

FEDERAL ASSISTANCE PAYMENTS (Note 13)

NAMGIS FIRST NATION
SOCIAL HOUSING
(Pre-1997 ("Old") Program)

STATEMENT OF FUNDED RESERVES

YEAR ENDED MARCH 31, 2005

	2005		2004	
REPLACEMENT RESERVE				
Balance at beginning of year				
Principal	\$214,023		\$176,002	
Interest	<u>8,856</u>	\$222,879	<u>10,287</u>	\$186,289
Interest income for the year		5,000		2,219
Allocation from operations for the year		19,011		38,021
Expenditure for the year for major repairs		(9,779)		(3,650)
Balance at end of year				
Principal	233,034		214,023	
Interest	<u>4,077</u>	_____	<u>8,856</u>	_____
		<u>\$237,111</u>		<u>\$222,879</u>
SUBSIDY SURPLUS RESERVE				
Balance at beginning of year				
Principal	\$ 7,994		\$ -	
Interest	<u>-</u>	\$ 7,994	<u>-</u>	\$ -
Allocation from operations for the year		-		7,994
Transfer to operations for the year		(7,994)		-
Balance at end of year				
Principal	-		7,994	
Interest	<u>-</u>	_____	<u>-</u>	_____
		<u>\$ -</u>		<u>\$ 7,994</u>

'NAMGIS FIRST NATION
SOCIAL HOUSING
("New" Program)

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2005

"New" Social Housing units are constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Housing Program. Pursuant to the operating agreement Canada Mortgage and Housing Corporation ("CMHC") provides a monthly subsidy for the purpose of enabling the First Nation to meet the operating costs of the project and to reduce the required revenue contribution. The federal government guarantees the mortgages.

The Housing Administrator, who takes direction from the Housing Committee, manages the Nation's Social Housing Programs.

	2005	2004
ASSETS		
CURRENT ASSETS		
Cash	\$ 10,039	\$ 6,449
Accounts receivable	1,816	2,840
Due from 'Namgis First Nation	-	64,916
	11,855	74,205
RESTRICTED CASH AND DEPOSITS		
Replacement reserve fund (Note 3)	7,501	1,500
Operating reserve fund (Note 3)	2,827	3,130
	10,328	4,630
CAPITAL ASSETS (Note 7)	503,425	490,206
	\$ 525,608	\$ 569,041
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 11,855	\$ 6,289
Current portion of long-term debt (Note 10)	8,000	17,000
	19,855	23,289
LONG-TERM DEBT (Note 10)	231,928	281,236
	251,783	304,525
FUNDED RESERVES		
REPLACEMENT RESERVE (Note 3)	7,501	1,500
OPERATING RESERVE (Note 3)	2,827	3,130
	10,328	4,630
FIRST NATION EQUITY		
INVESTMENT IN CAPITAL ASSETS (Note 11)	263,497	259,886
	\$ 525,608	\$ 569,041

NAMGIS FIRST NATION
SOCIAL HOUSING
("New" Program)

STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

YEAR ENDED MARCH 31, 2005

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
REVENUE			
Rental revenue	\$ 22,968	\$ 19,532	\$ 9,353
Canada Mortgage and Housing Corporation Subsidy	28,086	24,091	7,022
Transfer from Operating Reserve	<u>-</u>	<u>304</u>	<u>-</u>
	<u>51,054</u>	<u>43,927</u>	<u>16,375</u>
EXPENDITURE			
Administration	3,600	3,627	3,625
Allocation to Replacement Reserve	6,000	6,000	1,500
Allocation to Operating Reserve	1,358	-	3,130
Amortization	16,812	15,102	2,476
Audit fees	1,000	3,200	600
Insurance	4,242	3,726	1,462
Maintenance and repairs	5,400	56	90
Mortgage interest	12,642	11,355	3,492
Travel and training	<u>-</u>	<u>861</u>	<u>-</u>
	<u>51,054</u>	<u>43,927</u>	<u>16,375</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	-	-	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FEDERAL ASSISTANCE PAYMENTS (Note 13)

NAMGIS FIRST NATION
SOCIAL HOUSING
("New" Program)

STATEMENT OF FUNDED RESERVES

YEAR ENDED MARCH 31, 2005

	2005		2004	
REPLACEMENT RESERVE				
Balance at beginning of year				
Principal	\$ 1,500		\$ -	
Interest	<u>-</u>	\$ 1,500	<u>-</u>	\$ -
Interest income for the year		1		-
Allocation from operations for the year		6,000		1,500
Balance at end of year				
Principal	7,500		1,500	
Interest	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 7,501</u>		<u>\$ 1,500</u>
OPERATING RESERVE				
Balance at beginning of year				
Principal	\$ 3,130		\$ -	
Interest	<u>-</u>	\$ 3,130	<u>-</u>	\$ -
Interest income for the year		1		-
Allocation (to) from operations for the year		(304)		3,130
Balance at end of year				
Principal	2,827		3,130	
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 2,827</u>		<u>\$ 3,130</u>

'NAMGIS FIRST NATION
GOVERNMENT TRUST FUNDS

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2005

ASSETS	<u>2005</u>	<u>2004</u>
CASH HELD IN TRUST BY GOVERNMENT	<u>\$ 666,166</u>	<u>\$ 629,876</u>
FIRST NATION EQUITY		
EQUITY IN GOVERNMENT TRUST FUNDS	<u>\$ 666,166</u>	<u>\$ 629,876</u>

GOVERNMENT TRUST FUNDS (Note 4)

'NAMGIS FIRST NATION

SCHEDULE OF CHANGES IN EQUITY IN GOVERNMENT TRUST FUNDS

YEAR ENDED MARCH 31, 2005

	<u>2005 Actual</u>	<u>2004 Actual</u>
REVENUE FUND		
Balance at beginning of year	\$ <u>529,533</u>	\$ <u>533,282</u>
Additions:		
Interest Income	32,043	31,980
B.C. Special Distribution (Per Capita)	<u>4,247</u>	<u>4,271</u>
	36,290	36,251
Expenditures:		
Transfer to Funeral Trust Funds (R-19)	<u>-</u>	<u>40,000</u>
	<u>36,290</u>	<u>(3,749)</u>
Balance at end of year	<u>565,823</u>	<u>529,533</u>
CAPITAL FUND		
Balance at beginning of year	100,343	100,343
Additions	-	-
Expenditures	<u>-</u>	<u>-</u>
Balance at end of year	<u>100,343</u>	<u>100,343</u>
	<u>\$ 666,166</u>	<u>\$ 629,876</u>
GOVERNMENT TRUST FUNDS (Note 4)		

'NAMGIS FIRST NATION

SCHEDULE OF RECEIPTS AND EXPENDITURES
OF GOVERNMENT TRUST FUNDS

YEAR ENDED MARCH 31, 2005

<u>Date of Band Council Resolution</u>	<u>Date Funds Released</u>	<u>Purpose for Release of Funds</u>	<u>Unspent Balance at Beginning of Year</u>	<u>Received from Trust Fund</u>	<u>Eligible Expenditures</u>	<u>Balance at End of Year</u>
REVENUE FUND April 1, 2003	August 6, 2003	Funeral Fund	\$ 14,784	\$ -	\$14,000	\$ 784

CAPITAL FUND

There were no Capital Fund transactions during the year.

AUDITORS' REPORT
FOR THE SCHEDULE OF HONORARIA, REMUNERATION AND TRAVEL
FOR CHIEF AND COUNCIL

To the Membership of 'Namgis First Nation:

We have audited the consolidated financial statements of 'Namgis First Nation as at March 31, 2005, and for the year then ended and reported on June 9, 2005.

A Schedule of Honoraria, Remuneration and Travel for Chief and Council is required to be presented to the membership of 'Namgis First Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and 'Namgis First Nation. The Schedule has been compiled by the management of 'Namgis First Nation from their records. For the purposes of understanding our involvement with this schedule, please note that:

- . We have audited and separately reported on the consolidated financial statements;
- . Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole;
- . The attached schedule is presented for the purpose of forming an opinion for the Membership and Indian and Northern Affairs Canada and does not form part of the consolidated financial statements; and
- . The Schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit we encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants.

Vancouver, Canada
June 9, 2005

Chartered Accountants

'NAMGIS FIRST NATION

SCHEDULE OF HONORARIA, REMUNERATION
AND TRAVEL FOR CHIEF AND COUNCIL

YEAR ENDED MARCH 31, 2005

<u>Chief or Council Member</u>	<u>Number of Months</u>	<u>Per Diems Received</u>	<u>Travel Expenses</u>	<u>Total</u>
Council Travel				
Alfred, Jerry	12	\$ 3,870	\$ 7,123	\$ 10,993
Alfred, Pearl	12	3,400	6,118	9,518
Cook, Chris	12	2,642	4,109	6,751
Cranmer, William	12	3,622	15,565	19,187
Cranmer, Barb	12	3,960	8,367	12,327
Cranmer, Roy	8.5	2,780	2,518	5,298
Dick, Art	12	4,750	8,725	13,475
Hunt, Stan	12	1,980	2,393	4,373
Souch, Kara	3.5	360	375	735
Wadhams, Brian	12	3,580	5,096	8,676
Wadhams, Greg	12	<u>4,680</u>	<u>8,810</u>	<u>13,490</u>
Total Travel		<u>35,624</u>	<u>69,199</u>	<u>104,823</u>
Council Honoraria				
Alfred, Jerry		6,000		6,000
Alfred, Pearl		6,000		6,000
Cook, Chris		6,000		6,000
Cranmer, Barb		6,000		6,000
Cranmer, Roy		4,250		4,250
Cranmer, William		12,000		12,000
Dick, Arthur		6,000		6,000
Hunt, Stan		6,000		6,000
Souch, Kara		1,750		1,750
Wadhams, Brian		6,000		6,000
Wadhams, Greg		<u>6,000</u>		<u>6,000</u>
Total Honoraria		<u>66,000</u>		<u>66,000</u>
TOTAL HONORARIA, REMUNERATION AND TRAVEL				<u>\$170,823</u>

AUDITORS' REPORT
FOR THE SCHEDULE OF REMUNERATION AND TRAVEL
FOR SENIOR STAFF

To the membership of 'Namgis First Nation:

We have audited the consolidated financial statements of 'Namgis First Nation as at March 31, 2005, and for the year then ended and reported on June 9, 2005.

A Schedule of Remuneration and Travel for Senior Staff is required to be presented to the membership of 'Namgis First Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and 'Namgis First Nation. The Schedule has been compiled by the management of 'Namgis First Nation from their records. For the purposes of understanding our involvement with this schedule, please note that:

- . We have audited and separately reported on the consolidated financial statements;
- . Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole;
- . The attached schedule is presented for the purpose of forming an opinion for the Membership and Indian and Northern Affairs Canada and does not form part of the consolidated financial statements; and
- . The schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit we encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants.

Vancouver, Canada
June 9, 2005

Chartered Accountants

'NAMGIS FIRST NATION

SCHEDULE OF REMUNERATION AND TRAVEL

FOR SENIOR STAFF

YEAR ENDED MARCH 31, 2005

Name of Individual (Senior Position)	Number of Months	Salary Range		Travel Expenses	All other Remuneration
		From	To		
Corrina Alfred (Social Development Worker)	12	\$ 32,815	\$ 36,382	\$	\$26,751
Gloria Alfred (Teacher)	12	\$46,879	\$50,042	481	
Lawrence Ambers (Administrator)	12	52,809	70,610	16,667	
Verna Ambers (Director-Community Development)	12	45,846	61,297	850	
Dr. Tom Arthur (Physician)	12		147,880		
Terry Christianson (Office Manager)	12	43,515	47,082	1,765	
Marilyn Dawson (Teacher)	12	46,879	50,042	678	
Sylvia Gaudet (Teacher)	10	46,879	50,042	2,254	
Kristi Hagen (Senior Mental Health Counsellor)	12	45,846	61,297	5,778	
Dr. Clayton Ham (Physician)	12		155,460		
Ed Jackson (Forestry Coordinator)	12	45,846	61,297	6,691	
Nancy Jacques (Community Health Nurse)	12	55,627	69,057	2,540	
Nicole James (Home Care Nurse)	12	46,846	62,318	788	

'NAMGIS FIRST NATION

SCHEDULE OF REMUNERATION AND TRAVEL

FOR SENIOR STAFF
(Continued)

YEAR ENDED MARCH 31, 2005

Name of Individual (Senior Position)	Number of Months	Salary Range		Travel Expenses	All other Remuneration
		From	To		
Chris Kalnay (Teacher)	6	\$46,879	\$50,042	\$	\$
Ian Knipe (Health Centre Administrator)	12	49,132	65,693	17,843	19,290
Dr. Rachel Lawless (Dentist)	4		59,086	961	
Len Merriman (School Principal)	12	78,526	80,097	8,634	
Henry Nelson (Hatchery Manager)	12	38,568	46,879		
Melody Robinson (Mental Health Counsellor)	12	45,846	61,297	489	
Rachelle Siddall (Health Care Coordinator)	12	55,627	69,057	2,627	
George Speck (Assistant Administrator)	12	49,132	65,693	363	
Garry Ullstrom (Comptroller & Systems Administrator)	12	44,947	78,235	7,879	
Martin Weinstein (Aquatic Resources Coordinator)	12	45,846	61,297	13,298	

Senior staff are those staff who were paid more than \$45,000 in the fiscal year. The remuneration paid to the senior staff for the year ended March 31, 2005 was within the salary ranges outlined herein.