

'NAMGIS FIRST NATION
www.namgis.bc.ca

**CONSOLIDATED
FINANCIAL STATEMENTS**

MARCH 31, 2009

'NAMGIS FIRST NATION

TABLE OF CONTENTS TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2009

		<u>Page</u>
Management's Responsibility for Financial Reporting		4
Auditors' Report		5
Consolidated Statement of Financial Position		6
Consolidated Statement of Revenues and Expenditures		7
Consolidated Statement of Cash Flows		8
Notes to Consolidated Financial Statements		9-25
REVENUE FUNDS		
Summary Statement of Revenues and Expenditures		26-28
Statements of Revenue and Expenditure By Program		
Education		
Schedule	R-1	Post Secondary 29
	R-2	Support Services - North Island Secondary School 30
	R-3	School Operation and Maintenance 31
	R-4	T'lisalagi'lakw School 32
	R-5	School Bus 33
	R-6	Student Assistance 34
	R-7	School Fundraising 35
	R-8	School Cultural Program 36
	R-9	Secondary Program 37
Administration		
Schedule	R-10	June Sports 38
	R-11	Employee Benefit Plans 39
	R-12	Technical Services 40
	R-13	'Namgis Administration 41
	R-14	Funeral Trust Funds 42
	R-15	Aboriginal Land Claims - Specific Claims 43
	R-16	'Namgis Buildings 44
	R-17	Sewage Treatment Plant Operations and Maintenance 45
	R-18	Public Works 46
	R-19	'Namgis House 47
	R-20	Net Loft and Breakwater 48
	R-21	Economic Development 49
	R-22	Tobacco Outlet 50
	R-23	Nimpkish Fisheries Service 51
Health		
Schedule	R-24	Dental Clinic 52
	R-25	Health Centre Operations and Maintenance 53
	R-26	Substance Abuse Treatment Centre 54

NAMGIS FIRST NATION

TABLE OF CONTENTS TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2009

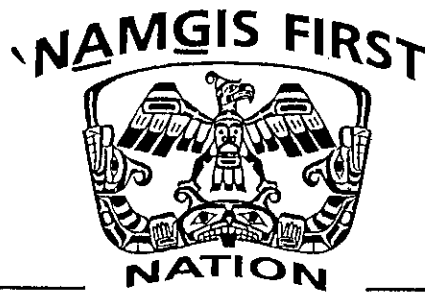
		<u>Page</u>
REVENUE FUNDS (CONTINUED)		
Health (continued)		
Schedule	R-27	Chronic Care Project 55
	R-28	Physician Services 56
	R-29	Mental Health 57
	R-30	Health Administration 58
	R-31	Community Health 59
	R-32	Health Centre Fundraising 60
	R-33	Home and Community Care 61
	R-34	Patient Travel 62
Child and Family Services		
Schedule	R-35	Recreation Centre Operations and Maintenance 63
	R-36	Child and Family Services 64
	R-37	Youth Centre 65
	R-38	K'wak'walat'si Operations 66
	R-39	Delegated Child Welfare 67
	R-40	Aboriginal Infant Development Program 68
	R-41	Amlilas 69
	R-42	Victim Services 70
	R-43	Social Assistance Service Delivery 71
	R-44	Social Assistance 72
	R-45	Child and Family Services Fundraising 73
	R-46	National Child Benefit 74
	R-47	Training and Employment Support Initiatives 75
	R-48	Sawmill Training Project 76
Natural Resources		
Schedule	R-49	Forestry Crew 77
	R-50	Yukusam Heritage Society 78
	R-51	Eco-Tourism Project 79
	R-52	Campsite Management 80
	R-53	Fisheries Activities 81
	R-54	Forest and Range Agreement 82
	R-55	Forestry Activities 83
	R-56	Natural Resources 84
	R-57	Capacity Initiative Project 85
	R-58	Community Planning Project 86
	R-59	Nimpkish Watershed Stewardship Project 87
	R-60	Gwa'ni Hatchery 88
	R-61	Marine Harvest Agreement in Principle 89
	R-62	Sectoral Inventory and Economic Feasibility Studies 90
	R-63	Species at Risk 91
	R-64	Provincial Parks 92

'NAMGIS FIRST NATION

TABLE OF CONTENTS TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2009

	<u>Page</u>
REVENUE FUNDS (CONTINUED)	
Treaty Process	
Schedule R-65 Treaty Process	93
Commercial Enterprises	
Schedule R-66 Orca Sand and Gravel Project	94
R-67 Kwagis Power Project	95
R-68 Wa'as Power Project	96
R-69 East Kokish River Power Project	97
R-70 Logging Activities	98
CAPITAL FUNDS	
Summary Statement of Revenues and Expenditures	99
Statements of Revenue and Expenditure By Program	
Schedule C-1 Revolving Housing Fund	100
C-2 T'lisalagi'lakw School - Capital Expenditures	101
C-3 Capital Projects	102
C-4 Capital Reserve	103
SOCIAL HOUSING FUND (Pre-1997 ("Old") Program)	
Statement of Financial Position	104
Statement of Revenue, Expenditure and Deficit	105
Statement of Funded Reserves	106
SOCIAL HOUSING FUND ("New" Program)	
Statement of Financial Position	107
Statement of Revenue, Expenditure and Surplus	108
Statement of Funded Reserves	109
GOVERNMENT TRUST FUNDS	
Statement of Financial Position	110
Schedule of Changes in Equity in Government Trust Funds	111
Schedule of Receipts and Expenditures of Government Trust Funds	112
COUNCIL DISBURSEMENTS	
Schedule of Honoraria, Remuneration and Travel for Chief and Council	113
REMUNERATION AND TRAVEL FOR SENIOR STAFF	
Schedule of Remuneration and Travel for Senior Staff	114-116



TEL (250) 974-5556
FAX (250) 974-5900

P.O. BOX 210,
ALERT BAY, B.C.
VON 1A0

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the 'Namgis First Nation are the responsibility of management and have been approved by the Chief and Administrator on behalf of Council.

The financial statements have been prepared by management in accordance with generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

'Namgis First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable costs. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The 'Namgis First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility principally through its Finance Committee.

In accordance with the Nation's Financial Policies, the Finance Committee, composed of three Councillors and two other 'Namgis First Nation members, reviews the First Nation's budgets and audited financial statements and recommends their approval to Council. The Committee meets periodically with management to ensure programs are operating on budget and to discuss new initiatives, auditing matters, and financial reporting issues. The Committee also recommends the appointment of the external auditors to Council, and reviews the external auditors' report. The Committee reports its findings to the Council for consideration when approving the audited financial statements for issuance to the Members.

The financial statements have been audited by Nordahl, Craig, Cummings & Gares in accordance with Canadian generally accepted auditing standards on behalf of the Members.



Chief



Administrator

Nordahl Craig Cummings & Gares

CHARTERED ACCOUNTANTS

512 - 1285 WEST BROADWAY, VANCOUVER, B.C. CANADA V6H 3X8
TELEPHONE (604) 736-2571 • FACSIMILE (604) 736-4280
EMAIL info@nordahl.bc.ca

PARTNERS:
KEVIN W. GARES, B.Comm., C.A.*
LARRY J. HANSON, B.Comm., C.A.*
RON W. BATTY, B.B.A., C.A.*
GORDON L. BALDWIN, B.Comm., C.A.*
MARK C. HOAG, B.A., C.A.*

ASSOCIATE:
LEIF S. NORDAHL, C.A.*

* Denotes
Incorporated Chartered Accountant

AUDITORS' REPORT

To the Members of

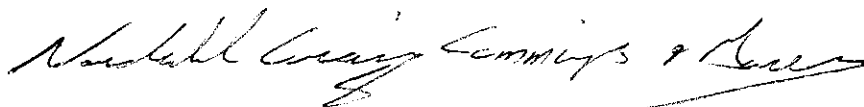
'Namgis First Nation

We have audited the consolidated statement of financial position of the 'Namgis First Nation as at March 31, 2009 and the consolidated statements of revenues and expenditures and cash flows and schedules of receipts and expenditures of government trust funds and honoraria, remuneration and travel for Chief, Council and unelected senior officials and other related schedules for the year then ended. These financial statements are the responsibility of the First Nation management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2009 and the results of its operations and its cash flows, receipts and expenditures of government trust funds and honoraria, remuneration and travel for Chief, Council and unelected senior officials for the year then ended in accordance with Canadian generally accepted accounting principles.

Vancouver, Canada
June 12, 2009


Chartered Accountants

'NAMGIS FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2009

	<u>2009</u>	<u>2008</u> (As restated) (Note 19)
ASSETS		
CURRENT ASSETS		
Cash and term deposits	\$ 5,109,980	\$ 4,321,233
Accounts receivable	881,870	607,830
Inventories	19,440	18,355
Prepaid expenses	<u>66,441</u>	<u>68,977</u>
	6,077,731	5,016,395
RESTRICTED CASH AND DEPOSITS (Note 3)	400,179	349,340
FUNDS HELD IN TRUST BY GOVERNMENT (Note 4)	92,646	210,078
INVESTMENT IN FIRST NATION AFFILIATED ENTITIES (Note 5)	11,415,599	10,179,620
CAPITAL ASSETS (Note 6)	<u>16,182,589</u>	<u>17,357,266</u>
	<u>\$34,168,744</u>	<u>\$33,112,699</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,144,386	\$ 869,752
Security deposits and down payments	2,990	36,037
Deferred revenue (Note 10)	26,488	63,630
Current portion of long-term debt (Note 11)	<u>189,000</u>	<u>70,000</u>
	1,362,864	1,039,419
LONG-TERM DEBT (Note 11)	16,189,982	14,301,612
FUNDED RESERVES (Note 3)	<u>400,179</u>	<u>349,340</u>
	<u>17,953,025</u>	<u>15,690,371</u>
FIRST NATION EQUITY		
INVESTMENT IN LIMITED PARTNERSHIP (Note 5)	1,074,650	1,074,650
INVESTMENT IN CAPITAL ASSETS (Note 12)	15,668,661	16,774,538
DEFICIT (Note 13)	(620,238)	(636,938)
EQUITY IN GOVERNMENT TRUST FUNDS (Note 4)	<u>92,646</u>	<u>210,078</u>
	<u>16,215,719</u>	<u>17,422,328</u>
	<u>\$34,168,744</u>	<u>\$33,112,699</u>
FEDERAL ASSISTANCE PAYMENTS (Note 14)		
DUE FROM BAND MEMBERS (Note 15)		
COMMITMENTS (Note 16)		
CONTINGENT LIABILITIES (Note 17)		

Approved on Behalf of Council



Chief

Councillor

The accompanying notes are an integral part of these financial statements.

'NAMGIS FIRST NATION
CONSOLIDATED STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2009

	<u>2009</u>	<u>2008</u> (As restated) (Note 19)
REVENUES		
Government of Canada		
Indian and Northern Affairs Canada	\$ 4,695,986	\$ 4,093,002
Health Canada	2,720,637	2,559,515
Human Resources Development Canada	215,156	198,314
Fisheries and Oceans	517,449	519,402
Canada Mortgage and Housing Corporation	<u>54,376</u>	<u>46,625</u>
	8,203,604	7,416,858
Province of British Columbia		
Nimpkish Fisheries Service	1,902,895	1,837,246
Commercial activities	208,605	256,936
Share of loss of First Nation affiliated entities, net	967,629	1,052,282
House loan and rental payments	(28,388)	(192,433)
Revenue and Capital Trust Funds	574,337	561,904
Other	124,134	40,000
	<u>1,096,767</u>	<u>1,161,724</u>
Total Revenues	<u>13,049,583</u>	<u>12,134,517</u>
EXPENDITURES		
Housing and capital	956,341	675,656
Health	3,186,967	2,535,206
Education programs	1,828,549	1,977,413
Local government	2,360,531	2,032,055
Nimpkish Fisheries Service	208,987	255,766
Family Support Services	2,156,065	1,969,658
Natural resource initiatives	1,046,278	1,056,366
Commercial activities	565,253	1,087,236
Land claims	678,085	961,964
Prior year recoveries by Indian and Northern Affairs Canada (Note 17 a))	45,827	-
Prior year recoveries by Province of British Columbia	<u>-</u>	<u>16,082</u>
Total Expenditures	<u>13,032,883</u>	<u>12,567,402</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>16,700</u>	<u>(432,885)</u>
DEFICIT AT BEGINNING OF YEAR		
As originally stated	(777,032)	(204,053)
Prior period adjustment (Note 19)	<u>140,094</u>	<u>-</u>
As restated	<u>(636,938)</u>	<u>(204,053)</u>
DEFICIT AT END OF YEAR (Note 13)	<u>\$ (620,238)</u>	<u>\$ (636,938)</u>

The accompanying notes are an integral part of these financial statements.

'NAMGIS FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2009

	<u>2009</u>	<u>2008</u> (As restated) (Note 19)
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	\$ 16,700	\$ (432,885)
Adjustment for:		
Amortization	68,800	61,734
Share of loss of First Nation affiliated entities, net	28,388	192,433
Adjustment for capital and investment transactions included in operations:		
Capital assets acquired from operations	447,322	408,991
House loan repayments from members	(310,519)	(294,698)
Net changes in:		
Accounts receivable	(274,040)	146,329
Inventories	(1,085)	(8,304)
Prepaid expenses	2,536	59,358
Accounts payable and accrued liabilities	274,634	(221,200)
Security deposits and down payments	(33,047)	89
Deferred revenue	(37,142)	21,556
	<u>182,547</u>	<u>(66,597)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term debt	2,076,171	2,889,232
Repayment of long-term debt	(68,801)	(272,153)
House loan repayments from members	310,519	294,698
	<u>2,317,889</u>	<u>2,911,777</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in restricted cash and deposits	(50,839)	(29,131)
Acquisition of capital assets	(447,322)	(408,991)
Transfers to Reserves	50,839	29,131
Acquisition of shares of First Nation affiliated entity	-	(25)
Acquisition of partnership units of First Nation affiliated entity	-	(2,500)
Advances to First Nation affiliated entity	(1,264,367)	(2,020,254)
	<u>(1,711,689)</u>	<u>(2,431,770)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	788,747	413,410
CASH AND EQUIVALENTS AT BEGINNING OF YEAR	<u>4,321,233</u>	<u>3,907,823</u>
CASH AND EQUIVALENTS AT END OF YEAR	<u>\$ 5,109,980</u>	<u>\$ 4,321,233</u>
REPRESENTED BY:		
Cash and term deposits	<u>\$ 5,109,980</u>	<u>\$ 4,321,233</u>

The accompanying notes are an integral part of these financial statements.

'NAMGIS FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2009

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local government entities, as defined in the Canadian Institute of Chartered Accountants' Public Sector Accounting Handbook. Significant accounting policies are as follows:

a) Reporting Entity

These financial statements consolidate the assets, liabilities and results of operations for the 'Namgis First Nation ("First Nation") government and all related entities which are either owned or controlled by the First Nation. The entities that are included in the consolidated financial statements are as follows:

- 'Namgis First Nation Government
- 'Namgis First Nation Trust Funds
- 'Namgis First Nation Social Housing Programs
- 'Namgis Substance Abuse Treatment Centre Society
- 'Namgis First Nation Holding Company Ltd.
- 0710451 B.C. Ltd.

All inter-entity assets and liabilities have been eliminated, but transactions between funds have been shown on the individual fund schedules.

Business enterprises which are owned, controlled or subject to significant influence by the Nation are included in the consolidated financial statements using the modified equity method. These include:

- Atli Resources Corporation
- Atli Resources Limited Partnership
- Kwagis Power Limited Partnership
- 'Namgis Power Corporation
- 'Namgis Sand & Gravel Ltd.
- Orca Sand & Gravel Limited Partnership
- Wa'as Hydro GP Inc.
- Wa'as Power Limited Partnership

b) Fund Basis of Accounting

'Namgis First Nation uses fund accounting procedures, which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated in the Consolidated Financial Statements. Details of the operations of each fund are set out in the supplementary schedules. The Nation maintains the following funds:

- Revenue and Capital Funds, which report the general activities and capital assets of the First Nation, together with their related financing
- The Social Housing Fund, which reports the Social Housing assets of the First Nation, together with the related activities
- Government Trust Funds, which reports on trust funds owned by the First Nation and held by the Government of Canada

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Capital Assets

The costs of new Social Housing units are not presented on the Social Housing statements of financial position until the units are completed.

The acquisition costs of capital assets and payments on capital debt are shown as expenditures in the year they occur. Acquisitions are also recorded on the statement of financial position as an addition to assets with a corresponding increase in Investment in Capital Assets. Amortization of capital assets is recorded on the statement of financial position as a reduction of capital assets with a corresponding decrease in Investment in Capital Assets.

Amortization of capital assets is as follows:

Social Housing

Social Housing housing units are amortized at a rate equivalent to the annual principal reduction in related long-term debt.

Namgis First Nation Government

Capital assets, other than the capital assets of its Social Housing Programs, are amortized over their estimated useful lives on the declining-balance method, as disclosed in Notes 6, 7 and 9.

d) Revenue Recognition

Revenue from government funding agencies is recognized as it becomes receivable under the terms of the applicable funding agreement. Funding that is restricted by a funding agency as to its use is recognized as the funds are spent on the particular project. The total unspent portion of funding is recorded as deferred revenue.

e) Budget Figures

Draft budgets are prepared early in the fiscal year and are reviewed and approved by the appropriate boards and committees. They are then reviewed by the First Nation's Finance Committee, who recommends their adoption to Chief and Council. Later in the fiscal year, the budgets are updated to reflect funding and expenditure changes. The revised budgets go through the same approval process as the draft budgets. The committees that review the budgets include the Education Board and Health Board.

Where budget figures are not presented, no budget was prepared.

f) Inventories

Inventories are valued at the lower of cost and net realizable value.

'NAMGIS FIRST NATION
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2009

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Financial Instruments

The First Nation's financial instruments consist of cash and term deposits, accounts receivable, restricted cash and deposits, funds held in trust by government, investment in First Nation affiliated entities, accounts payable and accrued liabilities, security deposits and down payments and long-term debt. It is Council's opinion that the First Nation is not exposed to significant interest rate and credit risks arising from these financial instruments and that the carrying values approximate fair values.

h) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses for the year reported. Actual results could differ from those estimates.

i) Comparative Figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

j) Future Accounting Changes

The Canadian Institute of Chartered Accountants has revised its Public Sector Accounting Handbook by withdrawing accounting standards for local governments. Effective for year ends beginning on or after January 1, 2009, accounting standards for local governments will be the same as those for provincial, territorial and federal governments. The Nation will adopt the common government model reporting standards effective April 1, 2009. The Nation is currently assessing the impact of these accounting standards.

2. ECONOMIC DEPENDENCE

The First Nation receives a substantial portion of its revenues pursuant to a funding arrangement with Indian & Northern Affairs Canada.

3. RESTRICTED CASH AND DEPOSITS AND FUNDED RESERVES

	<u>2009</u>	<u>2008</u>
a) Social Housing - Pre 1997 ("Old") Program	\$177,496	\$177,222
- "New" Program	52,788	44,590
b) Fishing License Program	153,847	106,996
c) Sewage Treatment Plant Program	<u>16,048</u>	<u>20,532</u>
	<u>\$400,179</u>	<u>\$349,340</u>

'NAMGIS FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2009

3. RESTRICTED CASH AND DEPOSITS AND FUNDED RESERVES (Continued)

- a) Social Housing funds held in Replacement, Subsidy Surplus and Operating Reserves according to the terms of the agreements with CMHC under Section 95 of the National Housing Act of Canada are presented on the Statements of Funded Reserves with the Social Housing Fund financial information.

Under the terms of the agreements with CMHC these funds, along with accumulated interest, must be held in separate bank accounts and/or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise may be mutually agreed to by the First Nation and CMHC.

Withdrawals from the reserves are credited to interest first and then to principal.

At the year end, the funds in the reserves consisted of cash and term deposits.

Pre-1997 ("Old") Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account may be credited by up to \$15,111 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, excess Federal assistance payments received may be retained in a Subsidy Surplus Reserve up to a maximum of \$500 per unit plus interest. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants over and above the maximum Federal assistance. At year end there were no funds in the Subsidy Surplus Reserve.

"New" Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account may be credited by up to \$6,000 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, operating surpluses may be retained in an Operating Reserve. The funds in this reserve may only be used for the ongoing operating costs of the program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund.

- b) The Nation leases out several different types of fishing licenses. Surplus lease revenues are placed in a fund for purchasing additional licenses (Schedule R-53).
- c) In 2004 the Nation signed an Operation and Maintenance Contribution Agreement with the Village of Alert Bay regarding the sharing of the Nation's wastewater treatment plant operating costs. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operating reserve. Operating reserve funds are to be used in years when treatment plant operating costs exceed revenues (Schedule R-17).

'NAMGIS FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2009

4. GOVERNMENT TRUST FUNDS

Funds Held In Trust by Government arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. They are managed by the Federal Government in accordance with Sections 63 to 69 of the Indian Act and are audited by the Auditor General of Canada. The funds and the equity in the trust funds are presented on the consolidated statement of financial position and the statement of financial position of Government Trust Funds, and are included in revenue only when the funds are received by the First Nation.

5. INVESTMENT IN FIRST NATION AFFILIATED ENTITIES

	<u>2009</u>	<u>2008</u> (As restated) (Note 19)
Orca Sand & Gravel Limited Partnership (12%)		
Advances		
Equity contributions	\$ 1,074,650	\$ 1,074,650
Advances funded by loans from Quality Sand & Gravel Ltd.	<u>10,930,973</u>	<u>9,693,361</u>
	12,005,623	10,768,011
Accumulated share of deficit	<u>(562,001)</u>	<u>(593,443)</u>
	11,443,622	10,174,568
Kwagis Power Limited Partnership (25%)		
Investment in partnership units	2,500	2,500
Wa'as Power Limited Partnership (25%)		
Investment in partnership units	2,500	2,500
Atli Resources Limited Partnership (100%)		
Investment in partnership units	1	1
Deficit	(59,824)	-
Atli Resources Corporation (100%)		
Shares	1	1
Advances	26,748	(1)
Orca Sand & Gravel Ltd. (12%)		
Shares	1	1
Kwagis Power GP Inc. (25%)		
Shares	25	25
Wa'as Hydro GP Inc. (25%)		
Shares	<u>25</u>	<u>25</u>
	<u>\$11,415,599</u>	<u>\$10,179,620</u>

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

5. INVESTMENT IN FIRST NATION AFFILIATED ENTITIES (Continued)

Orca Sand & Gravel Limited Partnership

On April 1, 2005 the Nation and Polaris Minerals Corporation ("Polaris") formed the Orca Sand & Gravel Limited Partnership to develop a sand and gravel pit adjacent to the Cluxewe River. The Nation has a 12% interest in the Partnership.

The Nation formed 'Namgis Sand & Gravel Ltd. to hold the Nation's 12% interest in Orca Sand & Gravel Ltd., the Partnership's General Partner. Pursuant to a loan agreement entered into on April 1, 2005, 'Namgis Sand & Gravel Ltd. also acts as borrower regarding advances made by Quality Sand & Gravel Ltd. ("Quality"), a subsidiary of Polaris, to finance the Nation's required contributions to the Partnership. As at March 31, 2009, Quality has advanced \$10,930,973 (2008 - \$9,693,361) to the Nation (Note 11).

Financial information for Orca Sand & Gravel Limited Partnership for its fiscal period ended January 31, 2009 are as follows:

<u>Assets</u>	<u>Net Liabilities</u>	<u>Revenues</u>	<u>Net Earnings</u>
\$92,245,606	\$9,784,170	\$15,234,630	\$262,016

Sales and shipments of sand and gravel commenced in March 2007. See also Schedule R-66.

Kwagis Power Limited Partnership

On October 26, 2006 the Nation and Brookfield Power Inc. ("Brookfield") formed the Kwagis Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a hydroelectric power generation facility within the Kokish River watershed near Beaver Cove, British Columbia. The Nation has a 25% interest in the Partnership. The fiscal year end of the Partnership is December 31.

The Nation formed 'Namgis Power Corporation ("'Namgis Power") to hold the Nation's 25% interest in Kwagis Power GP Inc., the Partnership's General Partner.

The liability of the Nation for the Partnership's liabilities is limited to the amount of the Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for its Limited Partnership Units, the Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

5. INVESTMENT IN FIRST NATION AFFILIATED ENTITIES (Continued)

Kwagis Power Limited Partnership (continued)

Pursuant to an equity loan agreement between the Nation and Brookfield, Brookfield has agreed to provide, or arrange for the provision of a loan to the Nation, to finance the purchase of additional Units in the Limited Partnership during the period from the date of the Loan Agreement to the fifth anniversary of the date of commencement of commercial operation of the project. The loan is to be repaid in full by the fifteenth anniversary. The lender has no recourse against the Nation or 'Namgis Power for the repayment of the advances except as to the distributions from the Partnership to which the Nation is entitled.

The Limited Partnership has submitted a bid to B.C. Hydro to build a 41.5 MW run-of-river hydro power generation facility on the Kokish River and expects to hear by August 2009 as to whether the bid has been accepted. No construction decision has been made. The harmonized Canadian Environmental Assessment Process is underway. See also Schedule R-67.

Wa'as Power Limited Partnership

On November 9, 2007 the Nation and Brookfield Power Inc. formed the Wa'as Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a hydroelectric power generation facility on Clint Creek, which flows into Woss Lake, near Woss, British Columbia. The Nation has a 25% interest in the Partnership. The fiscal year end of the Partnership is December 31.

'Namgis Power, wholly-owned by the Nation, holds the Nation's 25% interest in Wa'as Hydro GP Inc., the Partnership's General Partner.

The liability of the Nation for the Partnership's liabilities is limited to the amount of the Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for its Limited Partnership Units, the Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

An equity loan agreement between the Nation and Brookfield is being negotiated.

The Limited Partnership has not yet received the environmental certificates necessary for the project to proceed. No further work is being done on the project until economic conditions improve. See also Schedule R-68.

Atli Resources Limited Partnership and Atli Resources Corporation

In 2007 the Nation set up Atli Resources Limited Partnership to carry out logging activities in the Nation's Traditional Territory. The Nation formed Atli Resources Corporation to act as the Partnership's General Partner. In 2008 a Non-Renewable Forest License for 228,000 cubic meters was secured. The Nation is working with a forestry consulting firm to identify areas suitable to harvest profitably. See also Schedule R-70.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

5. INVESTMENT IN FIRST NATION AFFILIATED ENTITIES (Continued)

Atli Resources Limited Partnership and Atli Resources Corporation (continued)

Financial information for the year ended March 31, 2009 for Atli Resources Limited Partnership and Atli Resources Corporation are as follows:

	<u>Assets</u>	<u>Net Liabilities</u>	<u>Revenues</u>	<u>Loss</u>
Atli Resources Limited Partnership	\$86,093	\$145,923	\$ -	\$59,830
Atli Resources Corporation	26,749	26,755	-	6

6. CAPITAL ASSETS

	<u>% Rate</u>	<u>2009</u>		<u>2008</u>	
		<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Land	-	\$ 619,178	\$ -	\$ 619,178	\$ 619,178
Roads	4	1,763,102	763,944	999,158	1,040,789
Other infrastructure	4	706,666	437,608	269,058	280,269
Water and sewer	5	5,271,161	3,263,363	2,007,798	1,934,389
Buildings	10	17,517,668	11,293,127	6,224,541	6,880,601
Office furniture and equipment	10	547,290	354,894	192,396	207,657
Other equipment	20	1,233,279	948,375	284,904	322,364
Computer equipment	30	1,009,384	826,074	183,310	164,598
Fire truck and equipment	15	415,000	146,287	268,713	383,875
Other vehicles	30	729,399	599,668	129,731	206,887
Boats and motors	15	181,150	100,800	80,350	70,183
Work in progress	-	95,079	-	95,079	-
		30,088,356	18,734,140	11,354,216	12,110,790
Revolving Housing (Note 7)		8,426,259	4,636,764	3,789,495	4,129,950
Social Housing (Note 8)		1,587,886	599,961	987,925	1,056,725
'Namgis Substance Abuse Treatment Centre Society (Note 9)		113,355	62,402	50,953	59,801
		<u>\$40,215,856</u>	<u>\$24,033,267</u>	<u>\$16,182,589</u>	<u>\$17,357,266</u>

Capital assets are amortized over their estimated useful lives on the declining balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

On June 1, 2007 the Nation signed a lease agreement with the Village of Alert Bay whereby the fire truck is leased to the Village of Alert Bay for a lease payment of \$1 per year. The term of the lease is fifty years or until the Nation sells or otherwise disposes of the fire truck.

Work in progress is not amortized.

'NAMGIS FIRST NATION
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2009

7. NET INVESTMENT IN REVOLVING HOUSING PROGRAM

Old Agreement Houses

Prior to March 31, 1988, under the 'Namgis Revolving Housing Program, the First Nation would build a house for a First Nation member, who would then assume title of the home and would owe the First Nation monies equal to the costs of construction. The First Nation member would then accumulate equity in the home by repaying the initial loan. Houses built using these agreements are called "Old Agreement Houses". These houses are not amortized.

Licence to Occupy Houses

Since April 1, 1988, First Nation members are required to sign a twenty-five year "Licence to Occupy" housing agreement, in which case title to the house remains with the First Nation until the costs of construction are repaid in full to the Revolving Housing Program. Houses built under these agreements are called "Licence to Occupy Houses".

Rentals

The Revolving Housing Program also provides rental accommodation to First Nation members. First Nation owned rental stock includes eight single family houses, two duplexes, two triplexes and four apartment buildings with thirteen apartment units. In addition, the First Nation has leased two houses and a duplex off reserve available as rental accommodation for First Nation members and non-members.

Costs incurred during the year are recorded in the Statement of Revenue and Expenditure (Schedule C-1). Program costs are also recorded on the statement of financial position under Investment in Capital Assets.

The amounts collected from the First Nation members during the year are recorded as a reduction of the above amounts. In addition, these amounts are recorded as revenue in the Statement of Revenue and Expenditure (Schedule C-1).

The net investment in the 'Namgis Revolving Housing Program represents expenditures, net of applicable amortization.

	<u>2009</u>	<u>2008</u>
Houses	\$6,079,872	\$6,423,370
Major repair projects	599,889	505,053
Lot clearing	8,034	8,034
Yalis Apartments	464,458	464,458
Rental Houses	513,279	511,606
Duplexes	322,764	322,764
Triplexes	355,721	129,338
Smitty's lot	36,792	36,792
Smitty's hill	45,450	45,450
	<u>8,426,259</u>	<u>8,446,865</u>
Less accumulated amortization	<u>4,636,764</u>	<u>4,316,915</u>
Net Investment in Housing Program	<u>\$3,789,495</u>	<u>\$4,129,950</u>

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

7. NET INVESTMENT IN REVOLVING HOUSING PROGRAM (Continued)

Capital assets of the Revolving Housing Program, other than Old Agreement Houses, are amortized over their estimated useful lives on the declining balance method, at an annual rate of 10%. One-half of the amortization rate is applied to assets acquired during the year.

8. SOCIAL HOUSING CAPITAL ASSETS

The First Nation operates two separate social housing programs:

Pre-1997 ("Old") Program

Eighteen houses were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Program provisions. The mortgage for the first five houses was paid off in 2006. Those houses have been transferred to the Revolving Housing Program (Note 7).

"New" Program

Three duplexes were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Housing Program.

	<u>2009</u>		<u>2008</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
		<u>Net Book Value</u>	<u>Net Book Value</u>
<u>Pre-1997 ("Old") Program</u>			
Phase II (7 houses)	\$ 573,776	\$313,843	\$ 259,933
Phase III (3 houses)	244,051	77,772	166,279
Phase IV (3 houses)	<u>249,055</u>	<u>158,580</u>	<u>90,475</u>
	1,066,882	550,195	516,687
<u>"New" Program</u>			
Duplexes (3 duplexes)	<u>521,004</u>	<u>49,766</u>	<u>471,238</u>
	<u>\$1,587,886</u>	<u>\$599,961</u>	<u>\$987,925</u>
		<u>\$1,056,725</u>	

Amortization is provided on houses and duplexes at a rate equal to the annual principal reduction of the related mortgage insured by CMHC (Note 11). The land on which the houses and duplexes are situated is owned by the First Nation.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

9. 'NAMGIS SUBSTANCE ABUSE TREATMENT CENTRE SOCIETY CAPITAL ASSETS

	%	2009		2008	
		Rate	Cost	Accumulated Amortization	Net Book Value
Office furniture and equipment	10	\$ 14,459	\$ 5,128	\$ 9,331	\$ 9,903
Computer equipment	30	24,506	16,659	7,847	11,210
Other equipment	20	36,777	20,402	16,375	15,834
Vehicles	30	29,413	18,323	11,090	15,843
Shed	10	<u>8,200</u>	<u>1,890</u>	<u>6,310</u>	<u>7,011</u>
		<u>\$113,355</u>	<u>\$62,402</u>	<u>\$50,953</u>	<u>\$59,801</u>

Capital assets are amortized over their estimated useful lives on the declining-balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

The 'Namgis Substance Abuse Treatment Centre Society was incorporated in March 2003. On April 1, 2003 the First Nation transferred all the moveable assets in its treatment centre to the Society when the Society entered into a Health Transfer Agreement with Health Canada. The assets were transferred at values mutually agreed upon by the First Nation and Health Canada.

10. DEFERRED REVENUE

Funding that is restricted as to its use is recognized as revenue as funds are spent. The unspent funding is recorded as deferred revenue. Deferred revenue at March 31 is as follows:

	2009	2008
'Namgis House Demolition (Schedule C-3)	\$ 26,488	\$ 26,488
Nurses Residence (Schedule C-3)	-	37,142
	<u>\$ 26,488</u>	<u>\$ 63,630</u>

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

11. LONG-TERM DEBT

	2009	2008
Pre-1997 ("Old") Social Housing Program		
All Nations Trust Company mortgage payable in monthly instalments of \$3,390 including interest at 4.64% per annum, maturing December 1, 2012 (Phase II)	\$ 165,088	\$ 197,391
All Nations Trust Company mortgage payable in monthly instalments of \$1,226 including interest at 4.2% per annum, maturing December 1, 2009 (Phase III)	125,727	135,004
All Nations Trust Company mortgage payable in monthly instalments of \$1,710 including interest at 3.47% per annum, maturing August 1, 2010 (Phase IV)	44,365	63,007
	335,180	395,402 ⁽¹⁾
"New" Social Housing Program		
All Nations Trust Company mortgage payable in monthly instalments of \$1,136 including interest at 1.81% per annum, maturing April 1, 2014	207,741	216,320 ⁽¹⁾
Quality Sand & Gravel Ltd.		
Loan payable, including accrued interest payable of \$2,898,636 (2008 - \$1,661,024)	10,930,973	9,693,361 ⁽²⁾
Government of Canada		
Loan payable (B.C. Treaty Process)	4,905,088	4,066,529 ⁽³⁾
	16,378,982	14,371,612
Less current portion	189,000	70,000
	\$16,189,982	\$14,301,612

⁽¹⁾ Long-term debt in the form of mortgages has been incurred to finance the Social Housing housing units. Each mortgage is secured by the Government of Canada.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

11. LONG-TERM DEBT (Continued)

	<u>2009</u>	<u>2008</u>
(2) Quality Sand & Gravel Ltd. loan payable		
"Polaris" advances, including accrued interest payable of \$104,622 (2008 - \$94,502)	\$ 453,210	\$ 443,090
Interim advances, including accrued interest payable of \$87,124 (2008 - \$57,551)	377,410	347,837
Project advances, including accrued interest payable of \$2,706,890 (2008 - \$1,508,971)	<u>10,100,353</u>	<u>8,902,434</u>
	<u>\$10,930,973</u>	<u>\$ 9,693,361</u>

The loan payable to Quality Sand & Gravel Ltd. is repayable from amounts distributable from Orca Sand & Gravel Limited Partnership (Note 5). The lender has no recourse against the Nation or 'Namgis Sand & Gravel Ltd. for repayment of the advances except as to the distributions from the Partnership to which the Nation is entitled. Pursuant to the loan agreement, should the Partnership terminate the sand and gravel project, the lender will forgive the entire amount owing by the Nation and 'Namgis Sand & Gravel Ltd.

Interest is accrued on the loan at the following rates:

- (i) For the Polaris Advances and for the Interim Advances, at a rate per annum equal to HSBC Bank Canada Prime Rate plus 2%; and
- (ii) For the Project Advances, at the following rates per annum:
 - (a) until March 22, 2012 the Government of Canada benchmark bond yield rate (Series V122543) "Bond Rate" plus 10%; and
 - (b) thereafter, the Bond Rate plus 6%.

In any fiscal year in which the Partnership has Income, bonus interest is payable equal to the lesser of the following:

- (i) 8% of the Loan balance attributable to the Project Advances as at the beginning of such fiscal year; and
 - (ii) the amount distributable to the Nation, under the Partnership Agreement, for the year.
- (3) 'Namgis First Nation has signed First Nation Negotiation Support Agreements resulting in loans totalling \$4,905,088 (\$4,066,529 as at March 31, 2008), made by Canada for treaty negotiations. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the First Nations Negotiation Support Agreements. Under the Agreements, the loan advances are without interest until the loans become due and payable.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

11. LONG-TERM DEBT (Continued)

On March 6, 2008 the First Nation signed an extension agreement with the British Columbia Treaty Commission and Canada, which extended the date the loans are due and payable, under sections 13.1 (b) or 13.1 (c) of the First Nation Negotiation Support Agreements, to January 6, 2015.

Principal due within each of the next five years on long-term debt is approximately as follows:

Year ending March 31,	
2010	\$189,000
2011	71,000
2012	48,000
2013	69,000
2014	10,000

12. INVESTMENT IN CAPITAL ASSETS

	2009	2008
Balance at beginning of year	\$16,774,538	\$17,857,807
Net capital expenditure during the year	447,322	408,991
Amortization of capital assets (Note 6)	<u>(1,553,199)</u>	<u>(1,492,260)</u>
	<u>\$15,668,661</u>	<u>\$16,774,538</u>

Investment in capital assets includes amounts contributed by 'Namgis First Nation in excess of mortgage proceeds to finance the construction of social housing units plus amounts contributed to the "Old" Social Housing program due to cash shortages as follows:

	2009	2008
Pre-1997 ("Old") Social Housing Program		
Phase II	\$ 94,846	\$ 94,846
Phase III	40,551	40,551
Phase IV	46,110	46,110
Cash Injection	<u>29,000</u>	<u>29,000</u>
	<u>\$ 210,507</u>	<u>\$ 210,507</u>
"New" Social Housing Program		
Duplexes	<u>\$ 263,497</u>	<u>\$ 263,497</u>

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

13. (DEFICIT) SURPLUS

(Deficit) surplus represents the accumulated (deficiency) excess of revenues over expenditures as follows:

	<u>2009</u>	<u>2008</u>
Revenue funds (summary statement of revenues and expenditures)	\$(2,087,943)	\$(1,846,699)
Capital funds (summary statement of revenues and expenditures)	1,514,929	1,251,846
Social Housing Fund (Pre-1997 ("Old") Program)	<u>(47,224)</u>	<u>(42,085)</u>
Deficit at end of year	<u>\$ (620,238)</u>	<u>\$ (636,938)</u>

14. FEDERAL ASSISTANCE PAYMENTS, Social Housing

The Social Housing projects have received Federal assistance through CMHC pursuant to Section 95 of the National Housing Act to enable the projects to provide housing to low income individuals. The amount of assistance received was as follows:

	<u>2009</u>	<u>2008</u>
Pre-1997 ("Old") Social Housing Program	\$ 34,776	\$ 29,998
"New" Social Housing Program	16,100	16,100

15. DUE FROM BAND MEMBERS

Amounts due from First Nation members under the Revolving Housing Program "Old Agreements" (Note 7) total \$214,875 (2008 - \$236,783) and are secured by the houses to which they relate. Amounts due from First Nation members under the Revolving Housing Program "Licence to Occupy" housing agreements (Note 7) total \$192,817 (2008 - \$159,777) and are unsecured. Amounts due from First Nation members for major repair projects total \$576,425 (2008 - \$487,220) and are unsecured.

Other unsecured amounts owing from First Nation members are as follows:

	<u>2009</u>	<u>2008</u>
Garbage	\$ 23,722	\$ 25,054
Moorage	33,730	31,392
Sundry	16,280	13,303
Teacherages	900	1,425
Travel advances	918	3,569
Utilities	12,173	10,424
Equipment	<u>160</u>	<u>80</u>
	<u>\$ 87,883</u>	<u>\$ 85,247</u>

'NAMGIS FIRST NATION
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2009

16. COMMITMENTS

The First Nation is committed to the following:

- a) Revitalization expenditures on the old administration building costing approximately \$26,500.

Unspent funding for this commitment has been recorded as deferred revenue (Note 10).

- b) Construction of a gas station costing approximately \$325,000. Funding sources include \$75,000 from Aboriginal Business Canada and \$90,000 from Coast Sustainability Trust.
- c) Major repairs to the marina wharf costing approximately \$150,000. Funding sources include \$92,000 from West Coast Community Adjustment Program and \$10,000 from Coast Sustainability Trust.
- d) Construction of a boardwalk and four awakwes costing approximately \$1,326,000. Funding is to be provided as follows:

'Namgis First Nation	\$ 518,000
Island Coastal Economic Trust	499,300
West Coast Community Adjustment Program	250,000
North Vancouver Island Aboriginal Training Society	<u>58,700</u>
	<u>\$1,326,000</u>

17. CONTINGENT LIABILITIES

- a) Indian and Northern Affairs Canada and Health Canada may recover certain of the program surpluses subsequent to discussion and negotiation with the First Nation. The Nation has provided for these potential recoverable surpluses in these financial statements as follows:

- i) Surpluses for the year ended March 31, 2009
 No provision for potential recoverable surpluses, if any, is reflected in these financial statements as the ultimate outcome of these negotiations is not determinable at present.
- ii) Surpluses for the year ended March 31, 2008
 Indian and Northern Affairs Canada has indicated program recoveries of \$65,788 will be made. The Nation has accrued in these financial statements a provision of \$45,827 as they feel this amount more accurately reflects the likely recovery. Any difference between the final recovery and the current provision will be recorded in the year the recovery is made.

'NAMGIS FIRST NATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2009

17. CONTINGENT LIABILITIES (Continued)

- b) Effective January 25, 2001, the First Nation entered into a \$488,300 loan agreement with Canada Mortgage and Housing Corporation to finance the construction of a residential care facility (Hilikalas). The loan proceeds were received in the 2001 and 2002 fiscal years. The loan is forgivable over the fifteen-year term of the agreement provided the First Nation is not in default under the agreement and continues to own and use the facility as a residential care facility.

As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements.

The balance of the unrecorded, contingent loan payable as at March 31, 2009 is \$227,874 (2008 - \$260,427).

- c) In June 2009, the Nation was named defendant in a legal action alleging wrongful dismissal of a former employee. The action seeks \$90,000 in damages. At June 12, 2009, the date of the auditors' report, the action had not been reviewed by legal counsel to the Nation to assess the Nation's potential liability, if any, resulting from this action.

It is management's opinion that the claim is without merit, and therefore no provision for possible loss has been included in these financial statements. Any settlement will be reflected as a charge to expenditures in the year incurred.

18. 'NAMGIS EDUCATION SOCIETY

The First Nation financial statements include the operations of the 'Namgis Education Society in order to account for education funding paid to the 'Namgis First Nation by Indian and Northern Affairs Canada and the Province of British Columbia.

'Namgis Education Society oversees the operation of T'lisalagi'lakw School.

19. PRIOR PERIOD ADJUSTMENT

The 2008 comparative figures have been restated to correct the Nation's share of loss of Orca Sand & Gravel Limited Partnership (Schedule R-66).

The comparative financial statements have been restated by decreasing the Nation's share of loss of First Nation affiliated entities and deficiency of revenues over expenditures for the year ended March 31, 2008 by \$140,094 and by increasing and decreasing, respectively, investment in First Nation affiliated entities and deficit at March 31, 2008, by \$140,094.

'NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2009

	Schedule	Total Revenues	Total Expenditures	Excess (Deficiency) of Revenues Over Expenditures	Surplus (Deficit)	
					March 31, 2008	March 31, 2009
REVENUE FUNDS						
Education (Note 18)						
Post Secondary	R-1	\$ 668,707	\$ 617,756	\$ 50,951	\$ 106,391	\$ 157,342
Support Services - North Island Secondary School	R-2	57,500	73,743	(16,243)	18,411	2,168
School Operation and Maintenance	R-3	206,238	209,537	(3,299)	18,732	15,433
T'lisalagi'lakw School	R-4	977,801	822,886	154,915	598,584	753,499
School Bus	R-5	82,642	73,586	9,056	25,632	34,688
Student Assistance	R-6	8,715	12,274	(3,559)	36,792	33,233
School Fundraising	R-7	25,006	33,247	(8,241)	18,965	10,724
School Cultural Program	R-8	76,378	111,979	(35,601)	(362,549)	(398,150)
Secondary Program	R-9	66,880	80,179	(13,299)	9,550	(3,749)
Subtotal Education Programs		<u>2,169,867</u>	<u>2,035,187</u>	<u>134,680</u>	<u>470,508</u>	<u>605,188</u>
Administration						
June Sports	R-10	42,941	52,050	(9,109)	5,703	(3,406)
Employee Benefit Plans	R-11	161,704	161,704	-	5,795	5,795
Technical Services	R-12	225,692	254,550	(28,858)	(21,984)	(50,842)
'Namgis Administration	R-13	1,378,911	1,455,160	(76,249)	466,962	390,713
Funeral Trust Funds	R-14	-	10,500	(10,500)	19,974	9,474
Aboriginal Land Claims - Specific Claims	R-15	23,791	16,197	7,594	(347,502)	(339,908)
'Namgis Buildings	R-16	111,970	136,439	(24,469)	(6,164)	(30,633)
Sewage Treatment Plant Operations and Maintenance	R-17	167,853	167,853	-	-	-
Public Works	R-18	553,134	470,189	82,945	202,769	285,714
'Namgis House	R-19	23,400	52,037	(28,637)	(670,284)	(698,921)
Nei Loft and Breakwater	R-20	5,797	24,041	(18,244)	(41,512)	(59,756)
Economic Development	R-21	203,351	190,431	12,920	182,890	195,810
Tobacco Outlet	R-22	126,939	118,296	8,643	342,718	351,361
Nimkish Fisheries Service	R-23	208,605	208,987	(382)	2,637	2,255
Subtotal Administration Programs		<u>3,234,088</u>	<u>3,318,434</u>	<u>(84,346)</u>	<u>142,002</u>	<u>57,656</u>
(carried forward)		<u>5,403,955</u>	<u>5,353,621</u>	<u>50,334</u>	<u>612,510</u>	<u>662,844</u>

‘NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2009

	<u>Schedule</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>Surplus (Deficit)</u>	
					<u>March 31, 2008</u>	<u>March 31, 2009</u>
REVENUE FUNDS						
(brought forward)		\$ 5,403,955	\$ 5,353,621	\$ 50,334	\$ 612,510	\$ 662,844
Health						
Dental Clinic	R-24	498,177	542,915	(44,738)	(467,934)	(512,672)
Health Centre Operations and Maintenance	R-25	136,072	149,846	(13,774)	(45,174)	(58,948)
Substance Abuse Treatment Centre	R-26	824,737	816,644	8,093	62,448	70,541
Chronic Care Project	R-27	-	16,977	(16,977)	16,977	-
Physician Services	R-28	652,262	640,104	12,158	(438,993)	(426,835)
Mental Health	R-29	212,377	222,928	(10,551)	131,919	121,368
Health Administration	R-30	524,052	334,555	189,497	1,210,805	1,400,302
Community Health	R-31	248,618	270,470	(21,852)	206,741	184,889
Health Centre Fundraising	R-32	5,205	4,654	551	880	1,431
Home and Community Care	R-33	348,302	391,714	(43,412)	(39,042)	(82,454)
Patient Travel	R-34	215,852	281,777	(65,925)	(74,697)	(140,622)
Subtotal Health Programs		<u>3,665,654</u>	<u>3,672,584</u>	<u>(6,930)</u>	<u>563,930</u>	<u>557,000</u>
Child and Family Services						
Recreation Centre Operations and Maintenance	R-35	66,652	83,869	(17,217)	(42,393)	(59,610)
Child and Family Services	R-36	155,589	132,454	23,135	52,531	75,666
Youth Centre	R-37	208,487	196,950	11,537	(16,836)	(5,299)
K'wak'walat'si Operations	R-38	122,386	139,089	(16,703)	117,976	101,273
Delegated Child Welfare	R-39	349,987	306,426	43,561	183,781	227,342
Aboriginal Infant Development Program	R-40	200,000	172,630	27,370	82,550	109,920
Amlilas	R-41	297,311	306,248	(8,937)	(24,061)	(32,998)
Victim Services	R-42	74,617	65,747	8,870	29,253	38,123
Social Assistance Service Delivery	R-43	90,048	118,575	(28,527)	140,344	111,817
Social Assistance	R-44	703,498	726,029	(22,531)	22,764	233
Child and Family Services Fundraising	R-45	26,104	27,454	(1,350)	4,349	2,999
National Child Benefit	R-46	104,569	104,647	(78)	(4,483)	(4,561)
Training and Employment Support Initiatives	R-47	114,537	117,637	(3,100)	31,455	28,355
Sawmill Training Project	R-48	54,285	54,285	-	-	-
Subtotal Child and Family Services Programs		<u>2,568,070</u>	<u>2,552,040</u>	<u>16,030</u>	<u>577,230</u>	<u>593,260</u>
(carried forward)		<u>11,637,679</u>	<u>11,578,245</u>	<u>59,434</u>	<u>1,753,670</u>	<u>1,813,104</u>

'NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2009

	Schedule	Total Revenues	Total Expenditures	Excess (Deficiency) of Revenues Over Expenditures	Surplus (Deficit)	
					March 31, 2008	March 31, 2009
REVENUE FUNDS						
(brought forward)		<u>\$ 11,637,679</u>	<u>\$ 11,578,245</u>	<u>\$ 59,434</u>	<u>\$ 1,753,670</u>	<u>\$ 1,813,104</u>
Natural Resources						
Forestry Crew	R-49	77,984	64,476	13,508	(6,206)	7,302
Yukusam Heritage Society	R-50	4,500	10,550	(6,050)	(25,556)	(31,606)
Eco-Tourism Project	R-51	-	-	-	-	-
Campsite Management	R-52	2,000	292	1,708	(10,057)	(8,349)
Fisheries Activities	R-53	298,406	314,205	(15,799)	38,019	22,220
Forest and Range Agreement	R-54	760,872	399,076	361,796	903,899	1,265,695
Forestry Activities	R-55	87,464	86,835	629	(629)	-
Natural Resources	R-56	147,883	73,070	74,813	23,334	98,147
Capacity Initiative Project	R-57	99,906	143,755	(43,849)	-	(43,849)
Community Planning Project	R-58	50,000	32,500	17,500	-	17,500
Nimpkish Watershed Stewardship Project	R-59	-	16,939	(16,939)	16,939	-
Gwa'ni Hatchery	R-60	419,212	462,970	(43,758)	677	(43,081)
Marine Harvest Agreement In Principle	R-61	22,625	40,511	(17,886)	117,271	99,385
Sectoral Inventory and Economic Feasibility Studies	R-62	12,500	2,368	10,132	-	10,132
Species at Risk	R-63	-	11,057	(11,057)	11,057	-
Provincial Parks	R-64	13,165	22,560	(9,395)	6,572	(2,823)
Subtotal Natural Resources Programs		<u>1,996,517</u>	<u>1,681,164</u>	<u>315,353</u>	<u>1,075,320</u>	<u>1,390,673</u>
Subtotal Revenue Funds		<u>13,634,196</u>	<u>13,259,409</u>	<u>374,787</u>	<u>2,828,990</u>	<u>3,203,777</u>
Treaty Process	R-65	<u>231,240</u>	<u>845,398</u>	<u>(614,158)</u>	<u>(4,055,648)</u>	<u>(4,669,806)</u>
Commercial Enterprises						
Orca Sand and Gravel Project	R-66	55,938	28,911	27,027	(602,585)	(575,558)
Kwagis Power Project	R-67	146,341	136,218	10,123	68	10,191
Wa'as Power Project	R-68	68,954	49,000	19,954	(10,474)	9,480
East Kokish River Power Project	R-69	42,722	41,869	853	(7,050)	(6,197)
Logging Activities	R-70	-	59,830	(59,830)	-	(59,830)
Subtotal Commercial Enterprises		<u>313,955</u>	<u>315,828</u>	<u>(1,873)</u>	<u>(620,041)</u>	<u>(621,914)</u>
Total Revenue Funds		<u>\$ 14,179,391</u>	<u>\$ 14,420,635</u>	<u>\$ (241,244)</u>	<u>\$ (1,846,699)</u>	<u>\$ (2,087,943)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

POST SECONDARY

SCHEDULE R-1

The Post Secondary program provides financial assistance to students attending recognized post-secondary institutions that offer programs leading to a Degree or Dogwood diploma. Some specialty, vocational training is also funded. This is called Occupational Skills Training ("OST") and trades training.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Post Secondary Education (2270)	<u>\$668,707</u>	<u>\$668,707</u>	<u>\$694,768</u>
EXPENDITURE			
Tuition fees	212,562	231,062	273,910
Student support	350,912	340,529	394,363
Books and supplies	42,029	32,113	26,724
Travel assistance	1,320	4,616	2,965
OST tuition	7,500	4,249	1,246
OST living allowance	5,000	5,132	1,834
OST books and supplies	<u>5,000</u>	<u>55</u>	<u>-</u>
	<u>624,323</u>	<u>617,756</u>	<u>701,042</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	44,384	50,951	(6,274)
SURPLUS AT BEGINNING OF YEAR	<u>106,391</u>	<u>106,391</u>	<u>112,665</u>
SURPLUS AT END OF YEAR	<u>\$150,775</u>	<u>\$157,342</u>	<u>\$106,391</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SUPPORT SERVICES -
NORTH ISLAND SECONDARY SCHOOL SCHEDULE R-2

In September 2003 the Nation hired two band members to help provide support services to students at North Island Secondary School (NISS) in Port McNeill. School District #85 provides the funding for these two positions.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
School District #85	<u>\$ 75,000</u>	<u>\$ 57,500</u>	<u>\$ 91,113</u>
EXPENDITURE			
Salaries and benefits	65,149	66,144	63,898
Administration fee	7,599	7,599	4,559
Recruitment	<u>-</u>	<u>-</u>	<u>701</u>
	<u>72,748</u>	<u>73,743</u>	<u>69,158</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	2,252	(16,243)	21,955
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>18,411</u>	<u>18,411</u>	<u>(3,544)</u>
SURPLUS AT END OF YEAR	<u>\$ 20,663</u>	<u>\$ 2,168</u>	<u>\$ 18,411</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SCHOOL OPERATION AND MAINTENANCE SCHEDULE R-3

This program contains all of the costs associated with heating, cleaning and maintaining the T'lisalagi'lakw School and the six teacherages (3 duplexes).

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Schools Operation & Maintenance (4355)	\$156,139	\$156,139	\$161,940
Teacherages Operation & Maintenance (4356)	<u>22,347</u>	<u>22,347</u>	<u>25,449</u>
	178,486	178,486	187,389
Equipment/Facility Rental	-	300	-
Teacherage Rentals	26,800	25,200	28,400
Transfer from Public Works (R-18)	<u>2,252</u>	<u>2,252</u>	<u>-</u>
	<u>207,538</u>	<u>206,238</u>	<u>215,789</u>
EXPENDITURE			
Salaries and benefits	37,857	32,626	41,826
Materials and supplies	7,200	5,329	7,191
Equipment purchases	1,000	4,320	581
Utilities	15,000	14,750	14,743
Insurance	22,139	22,139	20,074
Repairs and maintenance	17,000	12,995	16,279
Teacherages	5,500	8,308	4,186
Propane	40,000	52,320	55,166
Transfer to School Bus (R-5)	26,000	26,000	26,000
Transfer to Public Works (R-18)	5,750	5,750	5,750
Capital Reserve contribution (C-4)	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
	<u>202,446</u>	<u>209,537</u>	<u>216,796</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	5,092	(3,299)	(1,007)
SURPLUS AT BEGINNING OF YEAR	<u>18,732</u>	<u>18,732</u>	<u>19,739</u>
SURPLUS AT END OF YEAR	<u>\$ 23,824</u>	<u>\$ 15,433</u>	<u>\$ 18,732</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

T'LISALAGI'LAKW SCHOOL

SCHEDULE R-4

T'lisalagi'lakw School teaches children from nursery to grade 7. An elected Education Board oversees the school's operations, with the assistance of several sub-committees and the Principal.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Instructional Services (2105)	\$617,982	\$667,589	\$611,894
Comprehensive Educational			
Support Services (2141)	8,239	9,095	8,624
Instructional Enhancements (2107)	7,436	7,436	7,520
Guidance and Counselling (2139)	14,338	15,729	15,008
Ancillary Support (2126)	<u>12,540</u>	<u>13,794</u>	<u>14,080</u>
	660,535	713,643	657,126
Province of British Columbia -			
Ministry of Education	47,487	98,877	45,631
First Nations Education Steering Committee	146,701	162,696	149,125
Sundry	<u>2,900</u>	<u>2,585</u>	<u>2,925</u>
	<u>857,623</u>	<u>977,801</u>	<u>854,807</u>
EXPENDITURE			
Salaries and benefits - Instructional Enhancements	7,436	7,436	7,520
- Other	582,485	582,869	576,516
Materials and supplies	37,500	37,839	36,498
Telephone	5,200	5,085	5,332
Library	4,300	1,868	4,213
Milk Program expenses	4,000	1,788	3,653
Office services	6,693	6,693	-
Office supplies and sundry	2,500	3,252	2,578
Professional development	25,000	20,892	22,915
Professional services	10,000	13,139	10,040
Recruitment	4,500	-	2,138
Transfer to School Bus (R-5)	10,500	10,500	10,500
Transfer to School Cultural Program (R-8)	43,175	43,175	105,304
Transfer to Secondary Program (R-9)	66,880	66,880	70,608
Transfer to Employee Benefit Plans (R-11)	21,612	21,470	-
Recovery of 06/07 Provincial funding	<u>-</u>	<u>-</u>	<u>16,082</u>
	<u>831,781</u>	<u>822,886</u>	<u>873,897</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	25,842	154,915	(19,090)
SURPLUS AT BEGINNING OF YEAR	<u>598,584</u>	<u>598,584</u>	<u>617,674</u>
SURPLUS AT END OF YEAR	<u>\$624,426</u>	<u>\$753,499</u>	<u>\$598,584</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SCHOOL BUS

SCHEDULE R-5

The cost of busing students to the T'lisalagi'lakw School are shown here. The bus driver divides his time between maintaining the school and driving the bus, so money is transferred from the school maintenance budget to help pay for his salary.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Transportation (2137)	\$46,142	\$46,142	\$46,142
Transfer from School Operation and Maintenance (R-3)	26,000	26,000	26,000
Transfer from T'lisalagi'lakw School (R-4)	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>
	<u>82,642</u>	<u>82,642</u>	<u>82,642</u>
EXPENDITURE			
Salaries and benefits	45,290	44,384	41,618
Telephone	535	-	535
Travel, training and field trips	10,000	13,204	9,014
Vehicle expenses			
Insurance and licenses	1,533	1,606	1,533
Repairs and maintenance	5,500	3,446	1,409
Fuel	5,000	946	3,406
Capital Reserve contribution (C-4)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>77,858</u>	<u>73,586</u>	<u>67,515</u>
EXCESS OF REVENUE OVER EXPENDITURE	4,784	9,056	15,127
SURPLUS AT BEGINNING OF YEAR	<u>25,632</u>	<u>25,632</u>	<u>10,505</u>
SURPLUS AT END OF YEAR	<u>\$30,416</u>	<u>\$34,688</u>	<u>\$25,632</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

STUDENT ASSISTANCE

SCHEDULE R-6

Elementary and high school students are given financial assistance to help defray the cost of purchasing school supplies. They are also given an allowance that is based on attendance, and \$150 is provided to each graduate to help cover graduation expenses.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Tuition (2127)	\$ 2,423	\$ 2,423	\$ 8,006
Financial Assistance (2138)	<u>6,292</u>	<u>6,292</u>	<u>5,720</u>
	<u>8,715</u>	<u>8,715</u>	<u>13,726</u>
EXPENDITURE			
Student allowances	4,000	2,780	3,950
School supplies	2,000	1,740	1,855
Graduation clothing	700	1,800	600
Private school tuition	6,500	4,154	6,275
Graduation awards	<u>500</u>	<u>1,800</u>	<u>-</u>
	<u>13,700</u>	<u>12,274</u>	<u>12,680</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(4,985)	(3,559)	1,046
SURPLUS AT BEGINNING OF YEAR	<u>36,792</u>	<u>36,792</u>	<u>35,746</u>
SURPLUS AT END OF YEAR	<u>\$ 31,807</u>	<u>\$ 33,233</u>	<u>\$ 36,792</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SCHOOL FUNDRAISING

SCHEDULE R-7

All funds raised by staff and others to help pay for school related activities are recorded in this program. All expenditures of those funds are also recorded.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Bingo - teachers	\$18,974	\$32,759
Canteen	-	60
Cultural Celebration	5,532	3,141
Library	<u>500</u>	<u>-</u>
	<u>25,006</u>	<u>35,960</u>
EXPENDITURE		
Bingo supplies	4,987	4,017
Donations and other	711	639
School programs	23,560	25,620
Cultural Celebration	<u>3,989</u>	<u>3,068</u>
	<u>33,247</u>	<u>33,344</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(8,241)	2,616
SURPLUS AT BEGINNING OF YEAR	<u>18,965</u>	<u>16,349</u>
SURPLUS AT END OF YEAR	<u>\$10,724</u>	<u>\$18,965</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SCHOOL CULTURAL PROGRAM

SCHEDULE R-8

The cultural program at T'lisalagi'lakw School consists of a Kwakwala immersion nursery program and language and song and dance instruction for all grades.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
National Association of Cultural Education	\$ 25,008	\$ 32,478	\$ 32,478
First Nation Education Steering Committee	-	725	725
Sundry	500	-	-
Transfer from T'lisalagi'lakw School (R-4)	<u>43,175</u>	<u>43,175</u>	<u>105,304</u>
	<u>68,683</u>	<u>76,378</u>	<u>138,507</u>
EXPENDITURE			
Salaries and benefits	80,577	110,364	166,529
Cultural contractors	1,200	1,100	1,145
Materials and supplies	<u>1,500</u>	<u>515</u>	<u>1,012</u>
	<u>83,277</u>	<u>111,979</u>	<u>168,686</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(14,594)	(35,601)	(30,179)
DEFICIT AT BEGINNING OF YEAR	<u>(362,549)</u>	<u>(362,549)</u>	<u>(332,370)</u>
DEFICIT AT END OF YEAR	<u><u>\$(377,143)</u></u>	<u><u>\$(398,150)</u></u>	<u><u>\$(362,549)</u></u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SECONDARY PROGRAM

SCHEDULE R-9

The Nation offers a secondary program to students under the age of 19. Curriculum up to Grade 10 is covered. School District #85 provides the classroom space, and a teacher and a teaching assistant provide the instruction.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
First Nations Education Steering Committee	\$ -	\$ -	\$ 14,576
Transfer from T'lisalagi'lakw School (R-4)	<u>66,880</u>	<u>66,880</u>	<u>70,608</u>
	<u>66,880</u>	<u>66,880</u>	<u>85,184</u>
EXPENDITURE			
Salaries and benefits	64,367	79,026	92,928
Cultural contractors	400	650	400
Materials and supplies	6,000	295	5,985
Travel and training	500	208	406
Professional services	<u>-</u>	<u>-</u>	<u>272</u>
	<u>71,267</u>	<u>80,179</u>	<u>99,991</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(4,387)	(13,299)	(14,807)
SURPLUS AT BEGINNING OF YEAR	<u>9,550</u>	<u>9,550</u>	<u>24,357</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 5,163</u>	<u>\$ (3,749)</u>	<u>\$ 9,550</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

JUNE SPORTS

SCHEDULE R-10

June Sports is an annual three day 'Namgis sponsored soccer tournament. It includes a parade and other related activities. 2009 was the fiftieth anniversary of June Sports.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Donations and raffles	\$ 2,057	\$ 823
Concession stand sales	20,052	15,583
Soccer entrance fees	8,450	6,600
Pageant operating revenue	290	-
Pageant Bursary Fund Reserve	600	396
Tee shirt sales revenue	<u>11,492</u>	<u>-</u>
	<u>42,941</u>	<u>23,402</u>
EXPENDITURE		
Travel and training	157	-
Sundry	7,066	810
Concession - hydro expense	1,000	-
Concession stand supplies	10,783	11,412
Soccer committee	8,493	9,441
Pageant and parade	3,159	595
Portable toilets	2,250	2,434
Tee shirt expenses	13,405	-
Researcher and coordinator	<u>5,737</u>	<u>-</u>
	<u>52,050</u>	<u>24,692</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(9,109)	(1,290)
SURPLUS AT BEGINNING OF YEAR	<u>5,703</u>	<u>6,993</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$ (3,406)</u>	<u>\$ 5,703</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

EMPLOYEE BENEFIT PLANS

SCHEDULE R-11

Permanent staff must participate in a pension plan and an extended health benefits plan. Employees pay half of the premiums and pension contributions and the Nation pays half, using funds provided by Indian and Northern Affairs Canada.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
First Nation Employee Benefits (1015)	\$130,073	\$130,073	\$121,686
Transfer from T'lisalagi'lakw School (R-4)	21,612	21,470	-
Transfer from Health Administration (R-30)	3,796	3,796	-
Transfer from Kwakwalat'si Operations (R-38)	<u>6,365</u>	<u>6,365</u>	<u>-</u>
	<u>161,846</u>	<u>161,704</u>	<u>121,686</u>
EXPENDITURE			
Extended benefits	57,709	55,623	47,635
Pension Plan	120,734	106,081	113,088
Administration costs	<u>2,079</u>	<u>-</u>	<u>2,079</u>
	<u>180,522</u>	<u>161,704</u>	<u>162,802</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(18,676)	-	(41,116)
SURPLUS AT BEGINNING OF YEAR	<u>5,795</u>	<u>5,795</u>	<u>46,911</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$(12,881)</u>	<u>\$ 5,795</u>	<u>\$ 5,795</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

TECHNICAL SERVICES

SCHEDULE R-12

The technical services department provides computing and communications services to the Nation. A manager, network administrator and technician maintain all of the Nation's technology systems. A computer instructor has also been hired on a contractual basis to help all staff upgrade their computer skills.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Development/Support (1020)	\$ -	\$ -	\$ 12,500
Sundry	-	-	1,500
First Nations Technology Council	10,000	4,000	10,500
North Vancouver Island Aboriginal Training Society	8,760	11,692	-
Transfer from 'Namgis Administration (R-13)	<u>210,000</u>	<u>210,000</u>	<u>150,000</u>
	<u>228,760</u>	<u>225,692</u>	<u>174,500</u>
EXPENDITURE			
Salaries and benefits	171,219	172,167	99,902
Materials and supplies	6,500	7,373	4,719
Equipment	19,000	18,837	20,771
Internet services	24,000	27,304	13,193
Travel and training	6,500	14,225	9,716
Office services	1,708	1,708	-
Professional services	1,000	1,914	37,552
Website development	2,205	2,205	6,545
Vehicle expenses	3,862	1,817	4,086
Bad debts	-	<u>7,000</u>	-
	<u>235,994</u>	<u>254,550</u>	<u>196,484</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(7,234)	(28,858)	(21,984)
DEFICIT AT BEGINNING OF YEAR	<u>(21,984)</u>	<u>(21,984)</u>	-
DEFICIT AT END OF YEAR	<u>\$(29,218)</u>	<u>\$(50,842)</u>	<u>\$(21,984)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

'NAMGIS ADMINISTRATION

SCHEDULE R-13

'Namgis administration includes accounting, capital projects, council activities, housing administration, the Membership Clerk and the Public Works Manager.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
First Nation Support Funding (1011)	\$ 426,421	\$ 426,421	\$ 424,996
Indian Registry Administration (2057)	13,712	13,712	12,986
Revenue Trust Fund	<u>100,343</u>	<u>100,343</u>	<u>-</u>
	540,476	540,476	437,982
Sundry	1,000	19,677	859
Interest	100,000	104,641	138,573
Office services	646,376	634,267	589,255
Nimpkish Fisheries administration	2,500	2,000	2,150
North Vancouver Island Aboriginal Training Society	-	-	7,280
Goods and Services Tax rebates	21,598	23,918	-
Treaty Process chargebacks	26,338	26,338	50,000
Recovery of prior year transfer	<u>-</u>	<u>27,594</u>	<u>-</u>
	<u>1,338,288</u>	<u>1,378,911</u>	<u>1,226,099</u>
EXPENDITURE			
Salaries and benefits	643,066	598,770	618,217
Stationery, postage and supplies	65,000	67,779	77,898
Equipment	15,000	4,466	19,087
Telephone	27,000	26,268	24,004
Insurance	22,005	22,002	21,999
Travel and training - Staff	30,000	41,094	39,904
Rent	42,072	42,072	44,623
Sundry	3,500	12,129	2,478
Council honoraria	67,320	62,815	65,696
Professional services	85,000	120,449	40,454
Travel - Council	66,000	104,075	55,252
Annual audit	60,000	80,636	56,716
Donations	20,000	19,379	20,323
Bank charges	8,500	9,760	8,403
Bad debts	-	20,665	-
Community meetings and events	-	8,730	-
Recruitment	1,000	4,071	(70)
Transfer to Technical Services (R-12)	<u>210,000</u>	<u>210,000</u>	<u>150,000</u>
	<u>1,365,463</u>	<u>1,455,160</u>	<u>1,244,984</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(27,175)	(76,249)	(18,885)
SURPLUS AT BEGINNING OF YEAR	<u>466,962</u>	<u>466,962</u>	<u>485,847</u>
SURPLUS AT END OF YEAR	<u>\$ 439,787</u>	<u>\$ 390,713</u>	<u>\$ 466,962</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

FUNERAL TRUST FUNDS

SCHEDULE R-14

The immediate family of a deceased First Nation member receives \$2,000 to assist with funeral costs. The source of funds for the Funeral Fund is the Band's Revenue Trust Fund, which is held in Ottawa. Transfer of funds from the trust fund requires holding a General Membership Meeting and passing a resolution on the amount to be transferred by a majority of those in attendance.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Revenue Trust Fund	\$ -	\$ -	\$ 40,000
EXPENDITURE			
Funerals	<u>18,000</u>	<u>10,500</u>	<u>16,000</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE			
	(18,000)	(10,500)	24,000
SURPLUS (DEFICIT) AT BEGINNING OF YEAR			
	<u>19,974</u>	<u>19,974</u>	<u>(4,026)</u>
SURPLUS AT END OF YEAR			
	<u>\$ 1,974</u>	<u>\$ 9,474</u>	<u>\$ 19,974</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

ABORIGINAL LAND CLAIMS
- SPECIFIC CLAIMS

SCHEDULE R-15

Revenue and expenditures for the negotiation of settlements to specific land claims are recorded in this program. Funding and/or expenditures for activities that strengthen the Nation's culture may also be recorded here.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Revenue Trust Fund	\$ 23,791	\$ 23,791	-
Add: Deferred revenue at beginning of year Vancouver Island Health Authority (VIHA)	<u>-</u>	<u>-</u>	<u>15,586</u>
	<u>23,791</u>	<u>23,791</u>	<u>15,586</u>
EXPENDITURE			
Synod Lands	1,600	1,724	277
Whe-La-La-U	6,000	10,862	5,981
Road Encroachment I.R. #1	500	-	583
Cabins - insurance	200	-	-
Property taxes	4,000	3,611	4,473
Transfer to Capital Projects (C-3)	<u>-</u>	<u>-</u>	<u>15,586</u>
	<u>12,300</u>	<u>16,197</u>	<u>26,900</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	11,491	7,594	(11,314)
DEFICIT AT BEGINNING OF YEAR	<u>(347,502)</u>	<u>(347,502)</u>	<u>(336,188)</u>
DEFICIT AT END OF YEAR	<u><u>\$(336,011)</u></u>	<u><u>\$(339,908)</u></u>	<u><u>\$(347,502)</u></u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

'NAMGIS BUILDINGS

SCHEDULE R-16

'Namgis manages and maintains many buildings. Operations included in this program are the Council Hall, the Bighouse, the old school portable trailers, the old processing plant, the administration building, the new Treaty Annex, the fieldhouse, the wharfinger's hut and the public works warehouse. Other buildings like the school have separate operations and maintenance budgets.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Rent			
Wharfinger hut	\$ 2,640	\$ 1,320	\$ 2,640
Treaty Annex	17,000	17,000	17,000
Bighouse	6,000	3,500	6,000
Administration building	52,200	52,200	52,200
Portable trailers	9,480	10,680	9,480
Council Hall	14,000	13,800	14,000
Bighouse Fundraising	1,500	-	3,000
June Sports hydro fee	1,000	1,000	-
Sundry revenue	-	150	-
Transfer from Public Works (R-18)	<u>12,320</u>	<u>12,320</u>	<u>11,826</u>
	<u>116,140</u>	<u>111,970</u>	<u>116,146</u>
EXPENDITURE			
Operating costs			
Administration building	50,000	54,655	49,478
Treaty Annex	9,000	10,839	8,981
Bighouse	21,000	22,257	20,982
Council Hall	15,500	10,552	15,307
'Namgis Buildings	14,500	17,287	14,238
Office services	3,000	3,000	3,000
Portable expenses	6,840	3,931	8,519
New hospital lease agreement	500	1,918	262
Public Artwork maintenance	-	-	8,000
Transfer to Public Works (R-18)	1,000	1,000	1,000
Capital Reserve contribution (C-4)	<u>11,000</u>	<u>11,000</u>	<u>18,000</u>
	<u>132,340</u>	<u>136,439</u>	<u>147,767</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(16,200)	(24,469)	(31,621)
(DEFICIT) SURPLUS AT BEGINNING OF YEAR	<u>(6,164)</u>	<u>(6,164)</u>	<u>25,457</u>
DEFICIT AT END OF YEAR	<u><u>\$(22,364)</u></u>	<u><u>\$(30,633)</u></u>	<u><u>\$(6,164)</u></u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SEWAGE TREATMENT PLANT
OPERATIONS AND MAINTENANCE

SCHEDULE R-17

In December 2003 the Nation completed construction of a sewage treatment plant. The Village of Alert Bay paid for one-third of the construction costs and the Nation paid for two-thirds. The Village of Alert Bay contributes towards the costs of running the plant, which is operated by two employees. Operating costs are shown on this schedule. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operating reserve. The operating reserve balance at March 31, 2009 is \$16,048. See also Note 3.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Village of Alert Bay	\$ 54,077	\$ 57,070	\$ 54,543
Sundry revenue	-	3,726	-
Transfer from Operating Reserve	8,690	4,923	2,776
Transfer from Public Works (R-18)	<u>102,134</u>	<u>102,134</u>	<u>101,000</u>
	<u>164,901</u>	<u>167,853</u>	<u>158,319</u>
EXPENDITURE			
Salaries and benefits	76,596	85,074	75,989
Materials and supplies	8,000	9,948	9,504
Equipment	2,000	320	1,877
Telephone	2,000	2,204	2,075
Utilities	8,000	8,826	8,002
Insurance	7,100	6,126	7,102
Travel and training	504	-	107
Repairs and maintenance	7,000	4,057	500
Janitorial services	1,500	1,289	1,322
Ferry and trucking costs - biosolids	-	194	-
Office services	12,000	12,000	12,000
Outfall monitoring costs	3,500	4,052	3,715
Sundry	300	268	555
Laboratory costs	2,400	393	2,413
Fuel	4,000	3,102	3,157
Capital Reserve contribution (C-4)	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
	<u>164,900</u>	<u>167,853</u>	<u>158,318</u>
EXCESS OF REVENUE OVER EXPENDITURE	1	-	1
DEFICIT AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>(1)</u>
SURPLUS AT END OF YEAR	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

PUBLIC WORKS

SCHEDULE R-18

The public works crew maintains the on-reserve infrastructure such as roads, water and sewer services. Fire protection, dog control, garbage collection and disposal services are contracted out to the Village of Alert Bay.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Roads and Bridges (4267)	\$ 30,101	\$ 30,101	\$ 29,510
Operator Wage Enhancement (4525)	31,200	31,200	-
Incremental Fuel Relief (4283)	63,481	63,481	-
Wastewater Systems (4210)	135,313	135,313	141,247
Water Systems (4211)	46,371	46,371	45,735
Municipal Services (4269)	91,438	91,438	89,135
Community Buildings (4270)	44,335	44,335	36,123
Training - Fire Protection (4273)	12,540	12,540	12,480
Electrical Systems (4268)	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
	459,779	459,779	359,230
Sundry	800	2,435	865
Water and sewer fees	20,000	20,014	19,547
Equipment user fees	5,305	6,561	15,547
Garbage fees	20,250	18,843	20,247
Gravel sales	1,000	3,064	870
Bin rental fees	4,800	4,800	3,750
Regional District Transportation Subsidy	2,500	2,546	2,155
Fuel Tank revenue	-	8,703	-
Transfer from School Operation and Maintenance (R-3)	5,750	5,750	5,750
Transfer from 'Namgis Buildings (R-16)	1,000	1,000	1,000
Transfer from National Child Benefit (R-46)	19,639	19,639	19,639
Transfer from Capital Reserve (C-4)	<u>-</u>	<u>-</u>	<u>3,000</u>
	<u>540,823</u>	<u>553,134</u>	<u>451,600</u>
EXPENDITURE			
Salaries and benefits - Operator Enhancement	31,200	31,200	-
- Other	47,514	60,645	78,545
Materials and supplies	11,500	13,585	16,556
Equipment purchases	16,392	12,839	195
Telephone	3,500	4,906	3,798
Utilities	19,000	20,032	18,924
Insurance	7,653	6,014	6,860
Travel and training	1,000	261	(22)
Repairs and maintenance	12,500	16,307	18,040
Fuel	20,750	19,471	13,991
Sundry	500	2,770	2,616
Roads	2,500	4,822	20,842
Professional services	-	2,380	-
Office services	2,200	2,200	2,200
Recycling services	29,100	29,160	29,160
Waste disposal	44,250	42,209	40,743
Fire protection and dog control	26,354	25,932	25,982
Office rent	2,400	2,400	2,400
Public Works incentive	19,639	18,625	8,786
Transfer to School Operation and Maintenance (R-3)	2,252	2,252	-
Transfer to 'Namgis Buildings (R-16)	12,320	12,320	11,826
Transfer to Sewage Treatment Plant Operations and Maintenance (R-17)	102,134	102,134	101,000
Transfer to Recreation Centre Operations and Maintenance (R-35)	13,225	13,225	12,259
Capital Reserve contribution (C-4)	<u>24,500</u>	<u>24,500</u>	<u>34,500</u>
	<u>452,383</u>	<u>470,189</u>	<u>449,201</u>
EXCESS OF REVENUE OVER EXPENDITURE	88,440	82,945	2,399
SURPLUS AT BEGINNING OF YEAR	<u>202,769</u>	<u>202,769</u>	<u>200,370</u>
SURPLUS AT END OF YEAR	<u>\$291,209</u>	<u>\$285,714</u>	<u>\$202,769</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

'NAMGIS HOUSE

SCHEDULE R-19

'Namgis House is the former St. Michael's residential school building. All tenants have been asked to leave as the building is being closed.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Rent			
Programs	\$ 34,000	\$ 23,400	\$ 24,060
EXPENDITURE			
Salaries and benefits	17,233	16,212	17,232
Materials and supplies	700	1,111	1,124
Fuel and electricity	23,000	29,003	25,133
Insurance	3,312	3,211	3,312
Office services	2,500	2,500	2,500
First Nation Technology Course	<u>100</u>	<u>-</u>	<u>(185)</u>
	<u>46,845</u>	<u>52,037</u>	<u>49,116</u>
 DEFICIENCY OF REVENUE OVER EXPENDITURE	 (12,845)	 (28,637)	 (25,056)
 DEFICIT AT BEGINNING OF YEAR	 <u>(670,284)</u>	 <u>(670,284)</u>	 <u>(645,228)</u>
 DEFICIT AT END OF YEAR	 <u>\$(683,129)</u>	 <u>\$(698,921)</u>	 <u>\$(670,284)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

NET LOFT AND BREAKWATER

SCHEDULE R-20

The Net Loft offers Nation members storage space and a work area for mending their fishing gear. The Breakwater offers moorage to local and transient boaters for a fee. The Public Works Administrator oversees the maintenance of the wharf and the billings for the use of the Net Loft and Breakwater.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Rent			
Net loft	\$ 2,600	\$ 2,200	\$ 2,600
Moorage	4,000	3,597	17,596
Transfer from Forest and Range Agreement (R-54)	<u>-</u>	<u>-</u>	<u>16,000</u>
	<u>6,600</u>	<u>5,797</u>	<u>36,196</u>
EXPENDITURE			
Utilities	3,000	3,779	3,985
Insurance	1,700	1,605	1,660
Repairs and maintenance	2,500	6,561	15,850
Office services	2,320	2,320	2,320
Breakwater lease	800	-	-
Net loft expenses	6,000	5,669	4,914
Professional services	100	-	-
Wharfinger costs	3,100	1,567	3,308
Bad debts	<u>-</u>	<u>2,540</u>	<u>-</u>
	<u>19,520</u>	<u>24,041</u>	<u>32,037</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(12,920)	(18,244)	4,159
DEFICIT AT BEGINNING OF YEAR	<u>(41,512)</u>	<u>(41,512)</u>	<u>(45,671)</u>
DEFICIT AT END OF YEAR	<u>\$(54,432)</u>	<u>\$(59,756)</u>	<u>\$(41,512)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

ECONOMIC DEVELOPMENT

SCHEDULE R-21

*The Assistant 'Namgis Administrator, who also serves as the Personnel Manager,
is paid out of this program.*

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Large Renewable Energy Initiatives (4502)	\$ -	\$ 32,500	\$ -
Musgamagw Tribal Council	103,079	103,079	103,079
Upland Excavating chargebacks	-	-	4,695
Carleton University	-	-	10,000
Sundry revenue	-	4,772	-
Transfer from Forest and Range Agreement (R-54)	<u>70,000</u>	<u>63,000</u>	<u>79,000</u>
	<u>173,079</u>	<u>203,351</u>	<u>196,774</u>
EXPENDITURE			
Salaries and benefits	68,226	67,182	71,961
Materials and supplies	900	383	877
Telephone	1,000	1,796	1,256
Travel and training	3,000	269	4,421
Office rent	4,176	4,176	3,911
Office services	10,308	10,308	10,308
Consultants	76,000	63,017	81,192
Advertising and promotion	5,000	9,840	9,576
Hydro assessment project	-	32,500	-
Historic Alert Bay	<u>3,768</u>	<u>960</u>	<u>921</u>
	<u>172,378</u>	<u>190,431</u>	<u>184,423</u>
EXCESS OF REVENUE OVER EXPENDITURE	701	12,920	12,351
SURPLUS AT BEGINNING OF YEAR	<u>182,890</u>	<u>182,890</u>	<u>170,539</u>
SURPLUS AT END OF YEAR	<u>\$183,591</u>	<u>\$195,810</u>	<u>\$182,890</u>

'NAMGIS FIRST NATION
 STATEMENT OF REVENUE AND EXPENDITURE
 YEAR ENDED MARCH 31, 2009

TOBACCO OUTLET

SCHEDULE R-22

The tobacco outlet is located in the Administration Building. Tax-free tobacco products are sold to those with status cards.

	<u>2009 Budget</u>	<u>2008 Actual</u>	<u>2008 Actual</u>
REVENUE			
Tobacco sales	<u>\$155,067</u>	<u>\$126,939</u>	<u>\$161,263</u>
EXPENDITURE			
Office services	17,500	12,694	16,126
Tobacco purchases	<u>122,818</u>	<u>105,602</u>	<u>131,553</u>
	<u>140,318</u>	<u>118,296</u>	<u>147,679</u>
EXCESS OF REVENUE OVER EXPENDITURE	14,749	8,643	13,584
SURPLUS AT BEGINNING OF YEAR	<u>342,718</u>	<u>342,718</u>	<u>329,134</u>
SURPLUS AT END OF YEAR	<u>\$357,467</u>	<u>\$351,361</u>	<u>\$342,718</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

NIMPKISH FISHERIES SERVICE

SCHEDULE R-23

The Comptroller's Assistant provides accounting services for fish boat skippers, for a fee. The fees are recorded in 'Namgis Administration (R-13). The total value of the fish bought and sold by Nimpkish Fisheries is recorded in this schedule.

	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE		
Receipts from fishing companies	\$ 208,605	\$ 254,786
EXPENDITURE		
Payments to fishermen	<u>208,987</u>	<u>255,766</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(382)	(980)
SURPLUS AT BEGINNING OF YEAR	<u>2,637</u>	<u>3,617</u>
SURPLUS AT END OF YEAR	<u>\$ 2,255</u>	<u>\$ 2,637</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

DENTAL CLINIC

SCHEDULE R-24

The Dental Clinic opened February 2002. The dentist, two certified dental assistants and a dental hygienist provide a full range of dental services to residents of Alert Bay and other North Island communities.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Health Canada	\$ 55,772	\$ 55,772	\$ 55,772
Billing revenue	462,500	497,477	428,136
Non-billable services	(52,078)	(55,072)	(57,331)
Transfer from Capital Reserve (C-4)	<u>-</u>	<u>-</u>	<u>12,000</u>
	<u>466,194</u>	<u>498,177</u>	<u>438,577</u>
EXPENDITURE			
Salaries and benefits	361,501	390,869	373,661
Materials and supplies	42,094	41,353	38,015
Equipment	5,000	3,203	12,873
Telephone	4,000	3,865	4,288
Utilities	4,500	5,486	4,626
Travel and training	5,000	8,138	4,928
Facility maintenance	8,000	4,785	7,312
Professional services	-	-	1,575
Bank charges	950	1,265	1,030
Recruitment	3,000	5,315	1,814
Laboratory costs	25,620	29,274	28,239
Bad debts	2,000	686	3,945
Office services	30,680	30,680	19,680
Teacherage rent	4,800	4,945	400
Advertising and promotion	2,500	2,051	2,169
Capital Reserve contribution (C-4)	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>
	<u>510,645</u>	<u>542,915</u>	<u>515,555</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(44,451)	(44,738)	(76,978)
DEFICIT AT BEGINNING OF YEAR	<u>(467,934)</u>	<u>(467,934)</u>	<u>(390,956)</u>
DEFICIT AT END OF YEAR	<u><u>\$(512,385)</u></u>	<u><u>\$(512,672)</u></u>	<u><u>\$(467,934)</u></u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

HEALTH CENTRE
OPERATIONS AND MAINTENANCE

SCHEDULE R-25

This schedule shows all of the costs directly related to the heating, upkeep and maintenance of the health and elders' centres.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Health Canada	\$ 70,000	\$ 70,000	\$ 70,000
Rent	36,000	36,000	36,000
Transfer from Health Administration (R-30)	10,672	10,672	-
Transfer from Capital Reserve (C-4)	<u>7,400</u>	<u>19,400</u>	<u>-</u>
	<u>124,072</u>	<u>136,072</u>	<u>106,000</u>
EXPENDITURE			
Salaries and benefits	35,122	37,330	38,240
Materials and supplies	7,500	6,097	7,677
Equipment	1,000	380	560
Telephone	1,400	744	704
Utilities	9,500	7,816	9,074
Insurance	5,100	6,148	5,079
Repairs and maintenance	24,400	50,095	15,150
Propane	19,000	21,014	19,296
Office services	10,222	10,222	7,000
Capital Reserve contribution (C-4)	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>123,244</u>	<u>149,846</u>	<u>112,780</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	828	(13,774)	(6,780)
DEFICIT AT BEGINNING OF YEAR	<u>(45,174)</u>	<u>(45,174)</u>	<u>(38,394)</u>
DEFICIT AT END OF YEAR	<u>\$(44,346)</u>	<u>\$(58,948)</u>	<u>\$(45,174)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

**SUBSTANCE ABUSE
TREATMENT CENTRE**

SCHEDULE R-26

The Treatment Centre offers residential treatment programs for alcohol and drug abuse to people aged 18 and older. This 15-bed facility is available to people living throughout British Columbia and western Canada.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Health Canada			
Substance Abuse Program	\$768,472	\$768,472	\$746,089
Crisis Intervention	40,397	40,397	39,220
Association of B.C. First Nation			
Treatment Programs	-	-	5,000
Centre for Sustainability	-	10,000	-
Sundry	-	3,168	25
Transfer from Capital Reserve (C-4)	<u>-</u>	<u>2,700</u>	<u>-</u>
	<u>808,869</u>	<u>824,737</u>	<u>790,334</u>
EXPENDITURE			
Salaries and benefits	421,887	447,655	410,565
Materials and supplies	16,500	18,462	15,941
Equipment	18,000	12,268	23,080
Telephone	5,500	4,103	5,177
Utilities	12,000	10,570	13,207
Insurance	2,306	2,305	1,888
Travel and training	22,000	25,130	26,265
Repairs and maintenance	14,000	14,977	17,242
Office services	78,530	78,530	77,172
Professional services	17,000	14,630	20,443
Food	69,000	71,274	64,321
Mental Health services	40,397	40,397	38,078
Sessional fees	15,050	8,686	13,244
Vehicle	3,000	1,383	5,693
Facility rentals	34,000	31,500	31,050
Recruitment	2,500	2,333	2,193
Transfer to Health Administration (R-30)	15,000	15,000	15,000
Transfer to Community Health (R-31)	2,000	2,000	2,000
Capital Reserve contribution (C-4)	<u>15,441</u>	<u>15,441</u>	<u>15,441</u>
	<u>804,111</u>	<u>816,644</u>	<u>798,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	4,758	8,093	(7,666)
SURPLUS AT BEGINNING OF YEAR	<u>62,448</u>	<u>62,448</u>	<u>70,114</u>
SURPLUS AT END OF YEAR	<u>\$ 67,206</u>	<u>\$ 70,541</u>	<u>\$ 62,448</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

CHRONIC CARE PROJECT

SCHEDULE R-27

The Nation is one of six sites on Vancouver Island that received funding to improve primary health care for those with chronic illness. A Registered Nurse worked part-time to improve prevention, treatment and education for those suffering from diabetes. The project ended in June 2008.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Inter Tribal Health Authority	\$ -	\$ -	\$ 49,280
EXPENDITURE			
Salaries and benefits	5,009	5,260	21,297
Materials and supplies	200	-	728
Equipment	25	-	30
Telephone	150	-	390
Travel and training	-	1,610	3,408
Office services	4,950	4,950	4,950
Transfer to Physician Services (R-28)	1,500	1,500	1,500
Transfer to Community Health (R-31)	-	3,657	-
	<u>11,834</u>	<u>16,977</u>	<u>32,303</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(11,834)	(16,977)	16,977
SURPLUS AT BEGINNING OF YEAR	<u>16,977</u>	<u>16,977</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 5,143</u>	<u>\$ -</u>	<u>\$ 16,977</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

PHYSICIAN SERVICES

SCHEDULE R-28

'Namgis employs two salaried physicians, who provide medical services to residents of Alert Bay and Sointula.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Health Canada	\$ 335,000	\$ 335,000	\$ 335,000
MSP and sundry revenue	249,000	305,962	249,899
Clerical support fees	6,500	6,500	6,500
Transfer from Chronic Care Project (R-27)	1,500	1,500	1,500
Transfer from Home and Community Care (R-33)	<u>-</u>	<u>3,300</u>	<u>-</u>
	<u>592,000</u>	<u>652,262</u>	<u>592,899</u>
EXPENDITURE			
Salaries and benefits	516,945	530,006	502,509
Materials and supplies	11,000	12,254	11,189
Equipment	9,500	8,332	9,976
Telephone	10,500	9,845	13,907
Duplex rent	6,200	6,615	6,195
Sundry	5,000	4,741	4,699
Professional services	6,600	6,134	5,861
Travel and training	5,500	5,468	4,533
Office services	36,040	36,040	29,040
Billing adjustments	3,500	2,948	6,589
Locum fee	36,000	17,521	10,121
Repairs and maintenance	<u>1,000</u>	<u>200</u>	<u>710</u>
	<u>647,785</u>	<u>640,104</u>	<u>605,329</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(55,785)	12,158	(12,430)
DEFICIT AT BEGINNING OF YEAR	<u>(438,993)</u>	<u>(438,993)</u>	<u>(426,563)</u>
DEFICIT AT END OF YEAR	<u>\$(494,778)</u>	<u>\$(426,835)</u>	<u>\$(438,993)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

MENTAL HEALTH

SCHEDULE R-29

The Mental Health Department provides individual, couple, family and group counselling for members of the Alert Bay community. These services are offered at the Health Centre and in the local schools. The Department also provides Outreach Services to individual members of the community. A part-time administrative assistant supports the counsellors.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Health Canada	\$155,920	\$155,920	\$155,920
Treatment Centre fees	40,397	40,397	38,078
Sundry	-	30	-
Forensic Psychiatric Services Commission	<u>17,416</u>	<u>16,030</u>	<u>18,702</u>
	<u>213,733</u>	<u>212,377</u>	<u>212,700</u>
EXPENDITURE			
Salaries and benefits	149,588	166,970	105,213
Materials and supplies	3,000	2,985	7,231
Equipment	1,000	-	2,890
Telephone	2,500	2,445	2,923
Travel and training	9,000	8,365	5,079
Office services	18,041	18,041	8,000
Professional services	3,600	2,509	3,625
Community workshops	2,500	5,614	1,560
Recruitment	4,000	-	18,181
Intensive Outreach Contract	16,000	14,439	17,833
Sundry	-	-	1,129
Transfer to Youth Centre (R-37)	<u>1,560</u>	<u>1,560</u>	<u>1,560</u>
	<u>210,789</u>	<u>222,928</u>	<u>175,224</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	2,944	(10,551)	37,476
SURPLUS AT BEGINNING OF YEAR	<u>131,919</u>	<u>131,919</u>	<u>94,443</u>
SURPLUS AT END OF YEAR	<u>\$134,863</u>	<u>\$121,368</u>	<u>\$131,919</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

HEALTH ADMINISTRATION

SCHEDULE R-30

The Health Administrator oversees the operations of the 'Namgis Health Centre, under the direction of the Health Board. Council appoints the members of the Health Board.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Health Canada	\$ 426,060	\$ 426,060	\$ 304,884
Kwakiutl District Council	64,492	64,492	64,492
Low Carb Study	-	-	70,435
Sundry	-	15,000	-
Vancouver Island Health Authority	3,500	3,500	-
Transfer from Substance Abuse Treatment Centre (R-26)	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
	<u>509,052</u>	<u>524,052</u>	<u>454,811</u>
EXPENDITURE			
Salaries and benefits	76,295	68,418	74,214
Materials and supplies	20,000	63,310	26,551
Equipment	10,000	4,196	36,799
Telephone	8,500	8,230	7,991
Travel and training	13,000	19,254	14,539
Teachergage and duplex expenses	11,400	11,400	11,400
Office services	85,530	85,530	64,924
Professional services	52,000	30,655	5,938
Recruitment	8,000	280	17,379
Low Carb Study	-	6,985	68,955
Goodwill and appreciation	2,000	3,633	-
Communications	11,000	4,710	10,414
E-Health Project	-	-	6,523
25th Anniversary celebration	11,000	11,186	-
Transfer to Employee Benefit Plans (R-11)	3,796	3,796	-
Transfer to Health Centre (R-25)	10,672	10,672	-
Transfer to Home and Community Care (R-33)	<u>2,300</u>	<u>2,300</u>	<u>-</u>
	<u>325,493</u>	<u>334,555</u>	<u>345,627</u>
EXCESS OF REVENUE OVER EXPENDITURE	183,559	189,497	109,184
SURPLUS AT BEGINNING OF YEAR	<u>1,210,805</u>	<u>1,210,805</u>	<u>1,101,621</u>
SURPLUS AT END OF YEAR	<u>\$1,394,364</u>	<u>\$1,400,302</u>	<u>\$1,210,805</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

COMMUNITY HEALTH

SCHEDULE R-31

The Community Health Nurse provides a range of services, which include immunization, well baby clinics, well women's clinics, dietary clinics and health education ranging from pre-natal education to information clinics for the promotion of good health of all age groups. The Community Health Nurse also coordinates various community health programs in the school and in the community.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Health Canada	\$225,192	\$225,192	\$218,440
Vancouver Island Health Authority	16,535	16,535	16,535
Sundry	-	1,233	882
Emergency Planning Grant	-	-	2,500
Transfer from Substance Abuse Treatment Centre (R-26)	2,000	2,000	2,000
Transfer from Chronic Care Project (R-27)	<u>-</u>	<u>3,658</u>	<u>-</u>
	<u>243,727</u>	<u>248,618</u>	<u>240,357</u>
EXPENDITURE			
Salaries and benefits	172,945	180,452	165,559
Materials and supplies	6,000	8,531	5,653
Nutrition supplements	13,000	11,038	13,417
Equipment	1,000	2,043	2,240
Telephone	3,300	2,269	3,213
Travel and training	8,000	12,262	7,592
Diabetic initiative	21,500	27,185	22,811
Office services	21,000	21,000	11,000
Professional services	3,000	3,591	350
Recruitment	600	599	-
Transfer to Youth Centre (R-37)	-	-	2,000
Transfer to Amlilas (R-41)	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
	<u>251,845</u>	<u>270,470</u>	<u>235,335</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(8,118)	(21,852)	5,022
SURPLUS AT BEGINNING OF YEAR	<u>206,741</u>	<u>206,741</u>	<u>201,719</u>
SURPLUS AT END OF YEAR	<u>\$198,623</u>	<u>\$184,889</u>	<u>\$206,741</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

HEALTH CENTRE FUNDRAISING

SCHEDULE R-32

All funds raised by staff and others to help pay for health related activities are recorded in this program. All expenditures of those funds are also recorded in this program.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Stroke Recovery Group	\$ 4,493	\$ 2,055
Home Care	<u>712</u>	<u>-</u>
	<u>5,205</u>	<u>2,055</u>
EXPENDITURE		
Stroke Recovery Group	4,496	4,317
Home Care	<u>158</u>	<u>-</u>
	<u>4,654</u>	<u>4,317</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	551	(2,262)
SURPLUS AT BEGINNING OF YEAR	<u>880</u>	<u>3,142</u>
SURPLUS AT END OF YEAR	<u>\$ 1,431</u>	<u>\$ 880</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

HOME AND COMMUNITY CARE

SCHEDULE R-33

The Home Care Program's registered nurses, home support aides and homemakers provide services such as home making, personal care and respite care to the elderly and infirm.

The Elders' Centre is part of the Home Care Program and is staffed with Community Health Representatives who provide foot care, personal bathing, transportation for outings and assistance with specialists' visits and other programs.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Adult Care - In Home Care (2395)	\$137,127	\$137,127	\$147,411
Adult In Home Care Service Delivery (2399)	<u>24,199</u>	<u>24,199</u>	<u>23,896</u>
	161,326	161,326	171,307
Health Canada	183,643	183,643	178,294
Donations	-	1,033	-
Sundry	-	-	306
Transfer from Health Administration (R-30)	<u>2,300</u>	<u>2,300</u>	<u>-</u>
	<u>347,269</u>	<u>348,302</u>	<u>349,907</u>
EXPENDITURE			
Salaries and benefits	258,773	294,203	264,945
Materials and supplies	7,000	10,528	7,091
Equipment	1,000	1,717	106
Telephone	5,000	4,971	5,304
Travel and training	4,500	11,097	3,808
Rent	6,000	6,000	6,000
Office services	33,000	33,000	33,000
Professional services	1,000	646	-
Physiotherapy/Rehabilitation	500	-	-
Vehicle expenses and insurance	10,000	15,750	16,619
Client assessments	3,000	3,000	3,000
Dr. Chalmers' clerical support	6,500	6,500	6,500
Dr. Ahmed's clerical support	-	3,300	-
Recruitment	<u>750</u>	<u>1,002</u>	<u>3,518</u>
	<u>337,023</u>	<u>391,714</u>	<u>349,891</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	10,246	(43,412)	16
DEFICIT AT BEGINNING OF YEAR	<u>(39,042)</u>	<u>(39,042)</u>	<u>(39,058)</u>
DEFICIT AT END OF YEAR	<u>\$(28,796)</u>	<u>\$(82,454)</u>	<u>\$(39,042)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

PATIENT TRAVEL

SCHEDULE R-34

The Patient Travel program provides financial assistance to help First Nation members to access certain types of medical services not available locally. Patient Travel Assistance is provided only to access either Insured Health Services, which are covered through the B.C. Medical Plan, or benefits provided by the First Nation and Inuit Health Branch's (FNIHB) Non-Insured Health Benefits (NIHB) program. The "Patient Travel Assistance Policy" provides a description of what is offered through this program.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Health Canada	\$ 215,852	\$ 215,852	\$ 215,852
EXPENDITURE			
Salaries and benefits	39,647	35,455	33,774
Equipment	800	918	-
Telephone	600	334	590
Travel and training	400	300	338
Patient travel	250,000	232,093	192,635
Goods and Services Tax rebates rejected	<u>12,675</u>	<u>12,677</u>	<u>-</u>
	<u>304,122</u>	<u>281,777</u>	<u>227,337</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(88,270)	(65,925)	(11,485)
DEFICIT AT BEGINNING OF YEAR	<u>(74,697)</u>	<u>(74,697)</u>	<u>(63,212)</u>
DEFICIT AT END OF YEAR	<u>\$(162,967)</u>	<u>\$(140,622)</u>	<u>\$(74,697)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

RECREATION CENTRE
OPERATIONS AND MAINTENANCE SCHEDULE R-35

The costs of operating the Lawrence Ambers Memorial Recreation Centre are recorded in this schedule.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Facility Rental	\$ 6,500	\$ 5,565	\$ 5,615
Bingo Surcharge	7,800	7,500	7,850
Canteen sales	11,500	18,836	11,152
Fundraising	14,000	15,026	13,936
Transfer from Public Works (R-18)	13,225	13,225	12,259
Transfer from National Child Benefit (R-46)	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>
	<u>59,525</u>	<u>66,652</u>	<u>57,312</u>
EXPENDITURE			
Salaries and benefits	19,536	18,241	17,480
Cleaning supplies	500	2,435	713
Utilities	5,700	8,408	6,889
Insurance	7,756	7,536	7,756
Repairs and maintenance	5,000	5,580	5,392
Propane	6,000	8,175	5,660
Canteen supplies	10,000	16,939	9,913
Bingo supplies	5,000	3,735	4,833
Set up/Take down crew	2,000	2,550	2,050
Professional services	-	2,770	-
Capital Reserve contribution (C-4)	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>
	<u>68,992</u>	<u>83,869</u>	<u>68,186</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(9,467)	(17,217)	(10,874)
DEFICIT AT BEGINNING OF YEAR	<u>(42,393)</u>	<u>(42,393)</u>	<u>(31,519)</u>
DEFICIT AT END OF YEAR	<u>\$(51,860)</u>	<u>\$(59,610)</u>	<u>\$(42,393)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

CHILD AND FAMILY SERVICES

SCHEDULE R-36

The K'wak'walat'si Child and Family Services program provides family support and child protection services to the community.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Province of British Columbia	\$139,654	\$139,657	\$187,455
North Island Child Care Society	7,488	13,884	3,432
Law Foundation	-	2,048	18,432
Sundry	-	-	687
	<u>147,142</u>	<u>155,589</u>	<u>210,006</u>
EXPENDITURE			
Salaries and benefits	99,246	75,982	118,031
Materials and supplies	7,500	8,461	10,632
Equipment purchases	1,000	-	2,395
Telephone	2,000	2,308	2,335
Travel and training	16,000	14,082	14,248
Office rent	6,000	6,000	6,000
Office services	10,300	10,300	13,316
Nutritional supplements	2,500	540	-
Professional services	3,324	713	-
Workshops	2,000	2,297	3,677
Transfer to K'wak'walat'si Operations (R-38)	<u>11,771</u>	<u>11,771</u>	<u>19,051</u>
	<u>161,641</u>	<u>132,454</u>	<u>189,685</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(14,499)	23,135	20,321
SURPLUS AT BEGINNING OF YEAR	<u>52,531</u>	<u>52,531</u>	<u>32,210</u>
SURPLUS AT END OF YEAR	<u>\$ 38,032</u>	<u>\$ 75,666</u>	<u>\$ 52,531</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

YOUTH CENTRE

SCHEDULE R-37

The youth and teen programs serve school age youth and are broken into pre-teen and teenaged components. Both the youth and teen programs operate out of the Recreation Centre.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Family Violence (2420)	\$ -	\$ -	\$ 19,090
Health Canada			
Brighter Futures	57,000	57,000	57,000
Province of British Columbia	-	21,250	-
North Vancouver Island Aboriginal Training Society	-	8,798	7,280
Sundry Revenue	-	2,125	-
First Nations Education Steering Committee	9,789	7,603	-
First Nations Summit Society	5,000	5,000	-
Vancouver Foundation	17,500	17,500	-
Social Assistance Camp Fees	-	-	12,000
B.C. Hydro	4,000	4,000	4,000
Cultural Camp	-	-	12,000
Vancouver Island Health Authority	8,166	8,166	-
Transfer from School Fundraising (R-7)	-	-	1,000
Transfer from 'Namgis Administration (R-13)	2,000	2,000	500
Transfer from Substance Abuse Treatment Centre (R-26)	-	-	1,000
Transfer from Mental Health (R-29)	1,560	1,560	1,560
Transfer from Community Health (R-31)	-	-	2,000
Transfer from K'wak'walat'si Operations (R-38)	35,000	35,000	-
Transfer from National Child Benefit (R-46)	<u>35,685</u>	<u>38,485</u>	<u>20,000</u>
	<u>175,700</u>	<u>208,487</u>	<u>137,430</u>
EXPENDITURE			
Salaries and benefits	100,741	129,737	106,535
Materials and supplies	5,000	4,429	4,652
Equipment purchases	32,000	33,918	1,391
Telephone	1,200	975	1,084
Travel and training	2,000	3,317	2,736
Activities and events	10,000	8,739	15,959
Workshops and Elders' honoraria	4,500	4,028	2,875
Traditional Food project	30,000	11,287	-
Vehicle expenses	-	520	-
Cultural Camp	-	-	10,206
	<u>185,441</u>	<u>196,950</u>	<u>145,438</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(9,741)	11,537	(8,008)
DEFICIT AT BEGINNING OF YEAR	<u>(16,836)</u>	<u>(16,836)</u>	<u>(8,828)</u>
DEFICIT AT END OF YEAR	<u>\$ (26,577)</u>	<u>\$ (5,299)</u>	<u>\$ (16,836)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

K'WAK'WALAT'SI OPERATIONS

SCHEDULE R-38

This program contains the costs of maintaining and operating the K'wak'walat'si office building. The K'wak'walat'si Administrative Assistant and the janitor are paid out of this program.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Office Rent	\$ 28,000	\$ 28,000	\$ 18,000
Transfer from Child and Family Services (R-36)	11,771	11,771	19,051
Transfer from Delegated Child Welfare (R-39)	29,615	29,615	39,678
Transfer from Aboriginal Infant Development Program (R-40)	26,000	26,000	26,000
Transfer from Amlilas (R-41)	16,000	16,000	8,000
Transfer from Social Assistance Service Delivery (R-43)	11,000	11,000	14,447
Transfer from Training and Employment Support Initiative (R-47)	-	-	7,000
	<u>122,386</u>	<u>122,386</u>	<u>132,176</u>
EXPENDITURE			
Salaries and benefits	75,724	79,142	41,353
Materials and supplies	4,500	5,822	271
Equipment	1,000	265	-
Telephone	-	535	-
Utilities	-	-	673
Travel and training	5,000	2,686	1,376
Repairs and maintenance	4,500	4,988	1,110
Office services	2,500	2,500	2,500
Community outreach	-	-	100
Goodwill and appreciation	2,500	1,786	-
Transfer to Employee Benefit Plans (R-11)	6,365	6,365	-
Transfer to Youth Centre (R-37)	35,000	35,000	-
	<u>137,089</u>	<u>139,089</u>	<u>47,383</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(14,703)	(16,703)	84,793
SURPLUS AT BEGINNING OF YEAR	<u>117,976</u>	<u>117,976</u>	<u>33,183</u>
SURPLUS AT END OF YEAR	<u>\$103,273</u>	<u>\$101,273</u>	<u>\$117,976</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

DELEGATED CHILD WELFARE

SCHEDULE R-39

On January 28, 2005 the Nation signed a Delegation Enabling Agreement with the Province of British Columbia and Canada. The Agreement enables the Nation to care for and protect its children and families by providing services under the Child, Family & Community Service Act to those living on its reserves.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Operations (2373)	\$299,727	\$299,727	\$226,268
Maintenance - Foster Homes (2371)	<u>11,493</u>	<u>11,493</u>	<u>-</u>
	311,220	311,220	226,268
Province of British Columbia	3,855	25,423	-
Sundry	-	400	1,152
Transfer from Aboriginal Infant Development Program (R-40)	12,944	12,944	-
Transfer from Capital Reserve (C-4)	<u>-</u>	<u>-</u>	<u>5,000</u>
	<u>328,019</u>	<u>349,987</u>	<u>232,420</u>
EXPENDITURE			
Salaries and benefits	180,123	182,198	146,985
Materials and supplies	7,500	8,085	7,951
Equipment	1,900	2,695	449
Telephone	3,500	4,203	2,704
Utilities	4,000	4,640	3,622
Insurance	2,300	2,717	2,235
Travel and training	20,000	12,046	17,381
Repairs and maintenance	5,000	3,210	3,827
Office services	29,522	29,522	23,000
Professional services	2,500	200	2,528
Community Outreach	5,500	3,567	2,215
Renovations	-	-	32,890
Office rent	6,000	6,000	6,000
Foster Parents	11,493	12,728	-
Recruitment	7,000	-	-
Transfer to K'wak'walat'si Operations (R-38)	29,615	29,615	39,678
Capital Reserve contribution (C-4)	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
	<u>320,953</u>	<u>306,426</u>	<u>296,465</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	7,066	43,561	(64,045)
SURPLUS AT BEGINNING OF YEAR	<u>183,781</u>	<u>183,781</u>	<u>247,826</u>
SURPLUS AT END OF YEAR	<u>\$190,847</u>	<u>\$227,342</u>	<u>\$183,781</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

ABORIGINAL INFANT
DEVELOPMENT PROGRAM

SCHEDULE R-40

'Namgis receives provincial funding to provide Infant Development services to aboriginals on Northern Vancouver Island. A satellite office has been opened in Port Hardy.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Province of British Columbia	\$200,000	\$200,000	\$200,000
Sundry	<u>-</u>	<u>-</u>	<u>40</u>
	<u>200,000</u>	<u>200,000</u>	<u>200,040</u>
EXPENDITURE			
Salaries and benefits	92,850	95,976	62,237
Materials and supplies	8,500	6,342	8,363
Equipment	5,000	1,396	3,553
Telephone	5,000	3,125	1,857
Travel and training	30,720	14,476	20,529
Rent	6,000	6,000	16,000
Office services	5,000	5,000	5,000
Recruitment	-	-	225
Workshops/Public sessions	4,000	1,371	908
Transfer to K'wak'walat'si Operations (R-38)	26,000	26,000	26,000
Transfer to Delegated Child Welfare (R-39)	<u>12,944</u>	<u>12,944</u>	<u>-</u>
	<u>196,014</u>	<u>172,630</u>	<u>144,672</u>
EXCESS OF REVENUE OVER EXPENDITURE	3,986	27,370	55,368
SURPLUS AT BEGINNING OF YEAR	<u>82,550</u>	<u>82,550</u>	<u>27,182</u>
SURPLUS AT END OF YEAR	<u>\$ 86,536</u>	<u>\$109,920</u>	<u>\$ 82,550</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

AMLILAS

SCHEDULE R-41

Two infant development programs are run out of the Amlilas building. The Head Start program operates four mornings a week and is for children who are between one and three years old. Parents learn parenting skills and about nutrition, culture and active play. The Amlilas playgroup is a licensed afternoon daycare for children three to five years old.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Health Canada	\$187,329	\$187,329	\$183,044
Province of British Columbia	24,000	19,232	29,067
North Vancouver Island Aboriginal Training Society	75,000	75,000	75,000
B.C. Council for Families	-	-	3,500
Sundry	-	-	5,978
Transfer from Community Health (R-31)	1,500	1,500	1,500
Transfer from National Child Benefit (R-46)	10,000	10,000	8,500
Transfer from Capital Reserve (C-4)	<u>4,250</u>	<u>4,250</u>	<u>-</u>
	<u>302,079</u>	<u>297,311</u>	<u>306,589</u>
EXPENDITURE			
Salaries and benefits	185,695	194,195	227,636
Materials and supplies	7,000	7,267	8,573
Equipment	4,000	4,406	374
Telephone	1,500	1,539	1,382
Utilities	3,000	3,887	3,645
Insurance	2,255	2,133	2,250
Travel and training	9,000	7,035	2,444
Repairs and maintenance	4,500	3,768	718
Office services	15,000	15,000	15,000
Office rent	6,000	6,000	-
Cultural expenses	1,000	-	100
Food	7,500	9,494	9,896
Nutritional supplements	20,000	25,740	14,339
Vehicle expenses	8,000	4,784	6,686
Transfer to K'wak'walat'si Operations (R-38)	16,000	16,000	8,000
Capital Reserve contribution (C-4)	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
	<u>295,450</u>	<u>306,248</u>	<u>306,043</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	6,629	(8,937)	546
DEFICIT AT BEGINNING OF YEAR	<u>(24,061)</u>	<u>(24,061)</u>	<u>(24,607)</u>
DEFICIT AT END OF YEAR	<u>\$(17,432)</u>	<u>\$(32,998)</u>	<u>\$(24,061)</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

VICTIM SERVICES

SCHEDULE R-42

The Victim Services Worker provides support to victims of assault and other crimes. She provides information on the court and judicial systems and acts as a liaison in dealing with the RCMP, Crown Counsel, Victim Services Criminal Injury and, where necessary, the Legal Aid Society. The Victim Services Worker also provides referrals to various community services.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Family Violence (2420)	\$ 19,090	\$ 19,090	\$ -
Province of British Columbia	42,836	40,921	28,268
Sundry	-	750	-
Law Foundation	<u>15,000</u>	<u>13,856</u>	<u>-</u>
	<u>76,926</u>	<u>74,617</u>	<u>28,268</u>
EXPENDITURE			
Salaries and benefits	38,322	32,995	15,692
Materials and supplies	1,800	6,284	1,028
Equipment	2,000	91	-
Telephone	1,320	897	332
Travel and training	2,000	6,328	1,726
Office services	2,800	2,800	2,800
Office rent	2,000	2,000	-
Professional services	-	1,000	-
Community projects	<u>15,000</u>	<u>13,352</u>	<u>-</u>
	<u>65,242</u>	<u>65,747</u>	<u>21,578</u>
EXCESS OF REVENUE OVER EXPENDITURE	11,684	8,870	6,690
SURPLUS AT BEGINNING OF YEAR	<u>29,253</u>	<u>29,253</u>	<u>22,563</u>
SURPLUS AT END OF YEAR	<u>\$ 40,937</u>	<u>\$ 38,123</u>	<u>\$ 29,253</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SOCIAL ASSISTANCE
SERVICE DELIVERY

SCHEDULE R-43

The Social Development (S.A.) Clerk, who administers the Social Assistance program, is paid out of this program.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Social Assistance Service Delivery (2330)	\$ 87,048	\$ 87,048	\$ 86,030
North Vancouver Island Aboriginal Training Society	-	-	12,936
Client assessment fees	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	<u>90,048</u>	<u>90,048</u>	<u>101,966</u>
EXPENDITURE			
Salaries and benefits	73,503	76,419	67,991
Materials and supplies	2,300	5,773	3,220
Equipment	6,000	5,269	204
Telephone	1,600	1,375	1,501
Travel and training	500	2,496	3,074
Professional services	800	767	1,138
Rent	4,800	4,800	3,300
Utilities	500	15	686
Repairs and maintenance	500	1,661	-
Office services	9,000	9,000	9,631
Transfer to K'wak'walat'si Operations (R-38)	11,000	11,000	14,447
Transfer to Amlilas (R-41)	<u>-</u>	<u>-</u>	<u>4,124</u>
	<u>110,503</u>	<u>118,575</u>	<u>109,316</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(20,455)	(28,527)	(7,350)
SURPLUS AT BEGINNING OF YEAR	<u>140,344</u>	<u>140,344</u>	<u>147,694</u>
SURPLUS AT END OF YEAR	<u>\$119,889</u>	<u>\$111,817</u>	<u>\$140,344</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SOCIAL ASSISTANCE

SCHEDULE R-44

Social Assistance provides money for food, shelter, and the basic necessities of life. Funds are also provided to those adults who are guardians for children. The Social Development Clerk administers the Social Assistance program.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Basic Needs (2305)	\$518,288	\$607,000	\$616,323
Special Needs (2320)	51,498	51,498	50,796
Guardian Financial Assistance (2307)	<u>53,387</u>	<u>45,000</u>	<u>65,000</u>
	<u>623,173</u>	<u>703,498</u>	<u>732,119</u>
EXPENDITURE			
Basic Needs	518,288	611,361	605,364
Guardian Financial Assistance	53,387	42,160	54,585
Special Needs	51,498	48,477	47,255
Work Opportunity Program transfers			
Gwa'ni Hatchery (R-60)	-	-	3,225
Sawmill Training Project (R-48)	-	2,341	-
Recovered by Indian and Northern Affairs Canada (Note 17 a))	<u>-</u>	<u>21,690</u>	<u>-</u>
	<u>623,173</u>	<u>726,029</u>	<u>710,429</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	-	(22,531)	21,690
SURPLUS AT BEGINNING OF YEAR	<u>22,764</u>	<u>22,764</u>	<u>1,074</u>
SURPLUS AT END OF YEAR	<u>\$ 22,764</u>	<u>\$ 233</u>	<u>\$ 22,764</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

CHILD AND FAMILY SERVICES
FUNDRAISING

SCHEDULE R-45

This schedule shows all of the fundraising activities carried out by staff and others on behalf of the Child and Family Services department.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Recreation Centre Clothing	\$ -	\$ 140
Christmas Hampers	17,682	14,186
Recreation Centre Fundraising	5,037	5,746
Head Start	20	-
Youth Sunshine Group	<u>3,365</u>	<u>2,146</u>
	<u>26,104</u>	<u>22,218</u>
EXPENDITURE		
Recreation Centre Fundraising	7,097	3,670
Christmas Hampers	16,650	15,708
Head Start	200	-
Youth Sunshine Group	<u>3,507</u>	<u>734</u>
	<u>27,454</u>	<u>20,112</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(1,350)	2,106
SURPLUS AT BEGINNING OF YEAR	<u>4,349</u>	<u>2,243</u>
SURPLUS AT END OF YEAR	<u>\$ 2,999</u>	<u>\$ 4,349</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

NATIONAL CHILD BENEFIT

SCHEDULE R-46

This funding is used in a variety of different ways to support programs, special events or projects for children and families.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
National Child Benefit Initiative (2440)	\$104,569	\$104,569	\$ 99,439
Thrift Shop Revenue	<u>-</u>	<u>-</u>	<u>1,362</u>
	<u>104,569</u>	<u>104,569</u>	<u>100,801</u>
EXPENDITURE			
Thrift shop	-	-	3,623
Ferry and school snack programs	-	-	26,026
Community Events	7,700	9,548	16,701
Food nutritional programs	25,000	20,475	-
Transfer to Public Works (R-18)	19,639	19,639	19,639
Transfer to Recreation Centre Operations and Maintenance (R-35)	6,500	6,500	6,500
Transfer to Youth Centre (R-37)	35,685	38,485	20,000
Transfer to Amlilas (R-41)	<u>10,000</u>	<u>10,000</u>	<u>8,500</u>
	<u>104,524</u>	<u>104,647</u>	<u>100,989</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	45	(78)	(188)
DEFICIT AT BEGINNING OF YEAR	<u>(4,483)</u>	<u>(4,483)</u>	<u>(4,295)</u>
DEFICIT AT END OF YEAR	<u>\$ (4,438)</u>	<u>\$ (4,561)</u>	<u>\$ (4,483)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

TRAINING AND EMPLOYMENT
SUPPORT INITIATIVES

SCHEDULE R-47

A Youth Employment and Outdoor Leadership staff member provide training programs and ongoing employment assistance services for Nation members, with a focus on training youth.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Social Assistance Employment and Training (2308)	\$ 35,834	\$ 35,834	\$ 38,088
North Vancouver Island Aboriginal Training Society	75,104	73,445	56,081
First Nations Education Steering Committee	-	-	23,991
New Relationship Trust	-	-	6,611
Community Futures	-	-	1,719
Marine First Aid	4,000	3,605	2,165
Thrift Shop revenue	1,000	1,253	-
Sundry	-	400	1,300
	<u>115,938</u>	<u>114,537</u>	<u>129,955</u>
EXPENDITURE			
Salaries and benefits	66,246	65,715	102,786
Materials and supplies	2,250	3,472	2,767
Equipment	6,500	2,981	2,535
Telephone	3,000	3,105	4,272
Travel and training	2,000	1,976	4,280
Insurance	74	21	74
Rent	2,640	2,640	2,640
Utilities	1,000	1,110	1,323
Repairs and maintenance	1,000	13	2,716
Thrift Shop expenses	5,500	3,201	-
Marine First Aid	4,000	4,000	2,155
Professional services	-	1,655	210
Administrative services	-	-	7,000
Drivers training program	16,596	18,602	-
Job training	10,000	9,146	-
	<u>120,806</u>	<u>117,637</u>	<u>132,758</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(4,868)	(3,100)	(2,803)
SURPLUS AT BEGINNING OF YEAR	<u>31,455</u>	<u>31,455</u>	<u>34,258</u>
SURPLUS AT END OF YEAR	<u>\$ 26,587</u>	<u>\$ 28,355</u>	<u>\$ 31,455</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SAWMILL TRAINING PROJECT

SCHEDULE R-48

This project is to train four band members to use a portable sawmill.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Northern Vancouver Island Aboriginal Training Society	\$52,394	\$46,221	\$ -
Work Opportunity Program transfer from Social Assistance (R-44)	-	2,341	-
Transfer from Forest and Range Agreement (R-54)	2,000	2,000	-
Transfer from Training and Employment Support Initiatives (R-47)	<u>5,600</u>	<u>3,723</u>	<u>-</u>
	<u>59,994</u>	<u>54,285</u>	<u>-</u>
EXPENDITURE			
Salaries and benefits	44,730	41,756	-
Materials and supplies	3,900	4,903	-
Equipment	2,000	1,938	-
Travel and training	4,450	2,788	-
Office services	<u>2,900</u>	<u>2,900</u>	<u>-</u>
	<u>57,980</u>	<u>54,285</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURE	2,014	-	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 2,014</u>	<u>\$ -</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

FORESTRY CREW

SCHEDULE R-49

The forestry crew surveys proposed cut blocks for culturally modified trees and other archaeological evidence prior to logging taking place. The Nation is paid by the logging companies for the surveys.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Western Forest Products	\$ 18,000	\$ 55,779	\$ 16,671
British Columbia Ferries	-	-	563
Truck rental fees	2,000	600	1,380
Timberwest	5,400	4,575	4,625
Archaeological Impact Assessment	20,000	12,300	-
British Columbia Timber Sales	5,400	-	-
Sundry	<u>-</u>	<u>4,730</u>	<u>7,155</u>
	<u>50,800</u>	<u>77,984</u>	<u>30,394</u>
EXPENDITURE			
Salaries and benefits	22,400	37,828	16,589
Materials and supplies	500	665	681
Equipment	100	-	-
Truck expenses	3,500	1,427	3,664
Professional services	15,000	20,881	5,685
Ferry tickets	1,500	1,103	1,090
Truck repairs and insurance	4,000	2,055	-
Travel and training	<u>500</u>	<u>517</u>	<u>2,995</u>
	<u>47,500</u>	<u>64,476</u>	<u>30,704</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	3,300	13,508	(310)
DEFICIT AT BEGINNING OF YEAR	<u>(6,206)</u>	<u>(6,206)</u>	<u>(5,896)</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$ (2,906)</u>	<u>\$ 7,302</u>	<u>\$ (6,206)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

YUKUSAM HERITAGE SOCIETY

SCHEDULE R-50

In 2004 the Mamalilikulla-Qwa-Qwa Sot Em, 'Namgis and Tlowitsis nations set up the Yukusam Heritage Society. The Society was created to manage Hanson Island, which in 2003 was designated a Protected Area by the provincial government. The three nations each have two directors who guide the Society's activities. The 'Namgis provide accounting services to the Society.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Commercial lease fees	\$ 24,000	\$ 4,500	\$ 2,500
EXPENDITURE			
Insurance	7,750	7,750	7,750
Campground maintenance	2,500	-	-
Office services	1,800	1,800	-
Head lease fee to Province of B.C.	1,000	1,000	-
Provision for non-collection	<u>20,000</u>	<u>-</u>	<u>-</u>
	<u>33,050</u>	<u>10,550</u>	<u>7,750</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(9,050)	(6,050)	(5,250)
DEFICIT AT BEGINNING OF YEAR	<u>(25,556)</u>	<u>(25,556)</u>	<u>(20,306)</u>
DEFICIT AT END OF YEAR	<u>\$(34,606)</u>	<u>\$(31,606)</u>	<u>\$(25,556)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

ECO-TOURISM PROJECT

SCHEDULE R-51

In the summer and fall of 2007 a crew maintained the cabins at Vernon Lake, Woss Lake and Ksuiladas Island. They also cleared trails on Cormorant Island and cleaned Gwakawe Campground.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
North Vancouver Island Aboriginal Training Society	\$ -	\$ 39,737
Transfer from Forest and Range Agreement (R-54)	<u>-</u>	<u>13,457</u>
	<u>-</u>	<u>53,194</u>
EXPENDITURE		
Salaries and benefits	-	38,748
Construction materials and supplies	-	4,179
Equipment rentals and purchases	-	790
Training	-	3,842
Transportation	-	3,481
Food	<u>-</u>	<u>2,154</u>
	<u>-</u>	<u>53,194</u>
EXCESS OF REVENUE OVER EXPENDITURE	-	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

CAMPSITE MANAGEMENT

SCHEDULE R-52

In the summer of 2003 the Nation took over the management of campsites at Kaikash Creek and Blinkhorn, in Johnstone Strait. The campsites were formerly managed by the Ministry of Forests.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Province of British Columbia	\$ 2,500	\$ 2,000	\$ 6,990
Shell Canada	<u>-</u>	<u>-</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,000</u>	<u>9,490</u>
EXPENDITURE			
Salaries and benefits	3,000	36	-
Materials and supplies	500	232	118
Equipment	500	-	295
Travel and training	-	24	269
Boat rental	<u>2,500</u>	<u>-</u>	<u>-</u>
	<u>6,500</u>	<u>292</u>	<u>682</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(4,000)	1,708	8,808
DEFICIT AT BEGINNING OF YEAR	<u>(10,057)</u>	<u>(10,057)</u>	<u>(18,865)</u>
DEFICIT AT END OF YEAR	<u><u>\$(14,057)</u></u>	<u><u>\$(8,349)</u></u>	<u><u>\$(10,057)</u></u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

FISHERIES ACTIVITIES

SCHEDULE R-53

The Aquatics Resources Coordinator, his assistant and two part-time fisheries guardians are the staff under this program. They monitor fisheries activities, participate in watershed restoration projects, assess referrals, and do various types of marine sampling.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Fisheries and Oceans Canada			
Aboriginal Fisheries Strategy	\$175,140	\$175,140	\$174,268
Ecotrust Canada	-	-	20,158
Commercial fishing license fees	67,620	69,120	58,016
Mussel sampling fees	8,208	15,630	12,708
Sundry	1,500	4,500	200
Boat rental fees	4,500	8,400	12,023
Burrard Clean	10,616	10,616	1,680
Boat sale	-	-	78,225
Transfer from Gwa'ni Hatchery (R-60)	<u>15,000</u>	<u>15,000</u>	<u>-</u>
	<u>282,584</u>	<u>298,406</u>	<u>357,278</u>
EXPENDITURE			
Salaries and benefits	151,375	148,380	118,158
Materials and supplies	2,500	4,266	1,525
Equipment	1,500	5,767	62,831
Telephone	1,500	1,171	2,516
Travel and training	11,000	7,819	8,885
Truck expenses and fuel	3,200	2,117	2,069
Ferry tickets	400	967	271
Professional services	3,000	8,076	1,343
Contribution to license purchase fund	31,223	44,138	25,496
Fishery related fees	3,000	-	6,965
Food fisher charter	12,000	10,746	10,000
Boat fuel and other costs	30,000	48,424	32,417
Recruitment	500	-	8,227
Robson Bight clean-up	-	-	720
Office rent	6,200	6,200	6,200
Office services	17,266	17,266	17,266
Pacific Integrated Commercial Fishing Initiative	-	1,868	-
Capital Reserve contribution (C-4)	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
	<u>281,664</u>	<u>314,205</u>	<u>311,889</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	920	(15,799)	45,389
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>38,019</u>	<u>38,019</u>	<u>(7,370)</u>
SURPLUS AT END OF YEAR	<u>\$ 38,939</u>	<u>\$ 22,220</u>	<u>\$ 38,019</u>

'NAMGIS FIRST NATION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2009

FOREST AND RANGE AGREEMENT

SCHEDULE R-54

In November 2004 the Nation signed a five-year Forest and Range Agreement with the Province of British Columbia. Under the Agreement the Nation receives cash each year and the rights to harvest 410,000 cubic metres of timber.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Province of British Columbia	\$ 757,485	\$ 760,872	\$ 760,872
EXPENDITURE			
Transfer to Net Loft and Breakwater (R-20)	-	-	16,000
Transfer to Economic Development (R-21)	70,000	63,000	79,000
Transfer to Sawmill Project (R-48)	2,000	2,000	-
Transfer to Eco-Tourism Project (R-51)	-	-	13,457
Transfer to Forestry Activities (R-55)	98,250	86,620	195,000
Transfer to Nimpkish Watershed Stewardship Project (R-59)	-	-	24,000
Transfer to Gwa'ni Hatchery (R-60)	58,702	58,702	91,500
Transfer to Capital Projects (C-3)	1,008,000	188,754	66,277
	<u>1,236,952</u>	<u>399,076</u>	<u>485,234</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(479,467)	361,796	275,638
SURPLUS AT BEGINNING OF YEAR	<u>903,899</u>	<u>903,899</u>	<u>628,261</u>
SURPLUS AT END OF YEAR	<u>\$ 424,432</u>	<u>\$1,265,695</u>	<u>\$ 903,899</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

FORESTRY ACTIVITIES

SCHEDULE R-55

The Nation has a Registered Professional Forester on staff who works as a member of the Natural Resources team. He reviews all development applications from logging companies and other proponents whose activities will impact the Traditional Territory. He helps to develop forestry policies and oversees much of the fieldwork done in the Territory.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Transfer from Forest and Range Agreement (R-54)	\$ 98,250	\$ 86,620	\$195,000
Sundry revenue	<u>964</u>	<u>844</u>	<u>-</u>
	<u>99,214</u>	<u>87,464</u>	<u>195,000</u>
EXPENDITURE			
Salaries and benefits	67,573	69,330	69,354
Equipment	1,000	128	35,279
Truck expenses and fuel	4,500	4,875	4,310
District Lot 6 management plan	-	-	157
Timber Supply Area tenure assessment	2,000	-	-
Tree Farm License tenure assessment	15,000	2,982	71,986
Materials and supplies	250	-	168
Professional services	1,000	2,933	7,871
Property taxes	1,500	2,820	1,073
Travel and training	2,838	637	2,280
Office services	2,500	2,500	2,500
Sundry	-	630	-
Xwalkw Land expenses	<u>500</u>	<u>-</u>	<u>-</u>
	<u>98,661</u>	<u>86,835</u>	<u>194,978</u>
EXCESS OF REVENUE OVER EXPENDITURE	553	629	22
DEFICIT AT BEGINNING OF YEAR	<u>(629)</u>	<u>(629)</u>	<u>(651)</u>
DEFICIT AT END OF YEAR	<u>\$ (76)</u>	<u>\$ -</u>	<u>\$ (629)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

NATURAL RESOURCES

SCHEDULE R-56

Natural resources staff work on issues relating to the land and waters within the Nation's traditional territory. Their work supports treaty negotiations and is also focused on creating economic opportunities from the resources in our territory. Their work consists of land use planning, mapping, on the ground field work and business planning.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Province of British Columbia	\$ -	\$ 4,000	\$ -
Sundry revenue	-	2,886	-
Treaty Process chargebacks	80,000	80,000	21,000
Technical Services fees	-	-	24,277
Transfer from Fisheries Activities (R-53)	3,000	3,000	-
Transfer from Nimpkish Watershed Stewardship Project (R-59)	-	16,939	-
Transfer from Marine Harvest Agreement In Principle (R-61)	30,000	30,000	-
Transfer from Species At Risk (R-63)	<u>-</u>	<u>11,058</u>	<u>-</u>
	<u>113,000</u>	<u>147,883</u>	<u>45,277</u>
EXPENDITURE			
Salaries and benefits	19,633	48,511	39,520
Consultants	-	8,958	-
Boat rental, fuel and other costs	-	-	4,244
Travel and training	-	5,204	-
Ferry tickets	-	100	-
Materials and supplies	-	-	(250)
Capital Reserve contribution (C-4)	5,000	5,000	5,000
Office services	4,000	4,000	-
Archaeologist services	<u>-</u>	<u>1,297</u>	<u>-</u>
	<u>28,633</u>	<u>73,070</u>	<u>48,514</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	84,367	74,813	(3,237)
SURPLUS AT BEGINNING OF YEAR	<u>23,334</u>	<u>23,334</u>	<u>26,571</u>
SURPLUS AT END OF YEAR	<u>\$107,701</u>	<u>\$ 98,147</u>	<u>\$ 23,334</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

CAPACITY INITIATIVE PROJECT

SCHEDULE R-57

The project allowed the development of the 'Namgis vision in managing the Nation's territory; seek guidance in consultation, implementation, and management of their resources; improve the ability to identify and assess resources available; and improve forest management within the Nation's territory.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
B.C. Capacity Initiative (1370)	\$ 74,906	\$ 74,906	\$ -
Canadian Forest Service	<u>-</u>	<u>25,000</u>	<u>-</u>
	<u>74,906</u>	<u>99,906</u>	<u>-</u>
EXPENDITURE			
Salaries and benefits	44,250	50,333	-
Materials and supplies	100	65	-
Equipment	4,450	5,778	-
Travel and training	2,000	2,086	-
Consultants	69,058	70,309	-
Office services	2,000	2,000	-
Boat rental, fuel and other costs	<u>3,000</u>	<u>13,184</u>	<u>-</u>
	<u>124,858</u>	<u>143,755</u>	<u>-</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(49,952)	(43,849)	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
DEFICIT AT END OF YEAR	<u>\$(49,952)</u>	<u>\$(43,849)</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

COMMUNITY PLANNING PROJECT

SCHEDULE R-58

The Nation is developing a 'Yalis comprehensive community plan. The home community of the 'Namgis First Nation is the community of Yalis. The intents of the plan are to develop a framework to be used for the sustainable growth of the Nation, build-up of the governance skills among the 'Namgis members, enhancement of the 'Namgis and Kwakwaka'wakw cultures and identification and protection of ecological resources within the Nation's territory.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada Community Planning (4514)	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
EXPENDITURE			
Salaries and benefits	44,300	31,500	-
Consultants	<u>-</u>	<u>1,000</u>	<u>-</u>
	<u>44,300</u>	<u>32,500</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURE	5,700	17,500	-
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 5,700</u>	<u>\$ 17,500</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

NIMPKISH WATERSHED
STEWARDSHIP PROJECT

SCHEDULE R-59

A watershed restoration group called the Nimpkish Resource Management Board that is spearheaded by the First Nation and includes Canfor, Timberwest, Department of Fisheries and Oceans and many other "stakeholders" was established in 2000. Costs relating to coordinating and overseeing the Board's fundraising and project execution are included in this schedule.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Transfer from Forest and Range Agreement (R-54)	\$ -	\$ 24,000
EXPENDITURE		
Professional services	-	1,428
Collaborative Agreement	-	24,000
Transfer to Natural Resources (R-56)	<u>16,939</u>	<u>-</u>
	<u>16,939</u>	<u>25,428</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(16,939)	(1,428)
SURPLUS AT BEGINNING OF YEAR	<u>16,939</u>	<u>18,367</u>
SURPLUS AT END OF YEAR	<u>\$ -</u>	<u>\$ 16,939</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

GWA'NI HATCHERY

SCHEDULE R-60

The hatchery is located just upstream of the highway bridge, on the east bank of the Nimpkish River. Staff rear Chum, Sockeye, Coho and Chinook salmon. The hatchery was built in 1992 and includes a laboratory, 12 concrete ponds and a building covering 24 cap troughs. An aeration tower, outflow piping, incubators, intermediate rearing ponds, four large well pumps, a backup generator and a river intake make up the rest of the facility. Hatchery staff work with the Nimpkish Resource Management Board on joint projects.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Fisheries and Oceans Canada	\$321,934	\$321,934	\$326,134
Facility and truck rental	7,800	7,800	2,846
Pacific Salmon Commission	-	-	1,475
Western Forest Products	15,675	15,676	15,676
B.C. Conservation Foundation	-	15,000	-
Sundry	100	100	-
Work Opportunity Program Transfer from Social Assistance (R-44)	-	-	3,225
Transfer from Forest and Range Agreement (R-54)	<u>58,702</u>	<u>58,702</u>	<u>91,500</u>
	<u>404,211</u>	<u>419,212</u>	<u>440,856</u>
EXPENDITURE			
Salaries and benefits	192,949	238,713	265,505
Equipment	7,500	13,243	7,411
Telephone	3,142	2,669	5,514
Utilities	29,500	30,663	27,640
Insurance and fire protection	12,217	12,217	12,192
Travel	1,800	1,184	2,074
Repairs and maintenance	20,681	11,665	14,641
Vehicle expenses	45,769	37,933	42,156
Office services	23,822	23,822	23,822
Food for personnel	4,500	6,424	4,540
Hatchery supplies	12,000	11,681	12,434
Dry suit rental	2,000	3,860	6,195
Fish food	2,000	5,875	1,271
Seine boat charter	4,000	3,035	-
Boat and trailer expenses	8,000	7,157	7,189
Statistical analysis of Lake Fertilization	1,000	21,774	-
Sundry	600	1,098	-
Ferry tickets	5,500	4,234	5,328
Fuel - generator	3,000	723	2,702
Transfer to Fisheries Activities (R-53)	15,000	15,000	-
Capital Reserve contribution (C-4)	<u>10,000</u>	<u>10,000</u>	<u>-</u>
	<u>404,980</u>	<u>462,970</u>	<u>440,614</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(769)	(43,758)	242
SURPLUS AT BEGINNING OF YEAR	<u>677</u>	<u>677</u>	<u>435</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$ (92)</u>	<u>\$(43,081)</u>	<u>\$ 677</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

**MARINE HARVEST
AGREEMENT IN PRINCIPLE**

SCHEDULE R-61

'Namgis and Kwicksutaineuk First Nations received funding of \$250,000 from the B.C. Ministry of Agriculture and Lands to participate in a joint research project with Marine Harvest Canada, regarding the impacts of fish farms. Marine habitat units will be identified throughout the Broughton Archipelago, and twelve clam beaches have been selected for long-term clam and sediment sampling. Other research projects will be identified. Project costs are shared between the 'Namgis and Kwicksutaineuk First Nations and Marine Harvest Canada.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Province of British Columbia	\$ 2,250	\$ 2,250	\$250,000
Fisheries and Oceans Canada	<u>20,000</u>	<u>20,375</u>	<u>-</u>
	<u>22,250</u>	<u>22,625</u>	<u>250,000</u>
EXPENDITURE			
Salaries and benefits	-	350	691
Materials and supplies	1,500	139	-
Travel and training	-	140	3,101
Consultants	70,000	37,882	3,937
Kwicksutaineuk Flow Through	4,000	2,000	125,000
Community consultations	<u>1,500</u>	<u>-</u>	<u>-</u>
	<u>77,000</u>	<u>40,511</u>	<u>132,729</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(54,750)	(17,886)	117,271
SURPLUS AT BEGINNING OF YEAR	<u>117,271</u>	<u>117,271</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 62,521</u>	<u>\$ 99,385</u>	<u>\$117,271</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SECTORAL INVENTORY AND
ECONOMIC FEASIBILITY STUDIES

SCHEDULE R-62

Both the provincial and federal governments provided funding to allow the Nation to conduct natural resource inventory and economic development feasibility studies in the fields of forestry, mining, tourism, energy, agriculture and commercial/retail development. Project deliverables included a conference on mining, detailed air photos of selected portions of 'Namgis territory and feasibility reports prepared by Ecotrust Canada.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Government of Canada	\$ -	\$ 27,500
Province of British Columbia	<u>12,500</u>	<u>51,500</u>
	<u>12,500</u>	<u>79,000</u>
EXPENDITURE		
Consultants	2,368	35,830
Project manager	-	6,711
Project administration	-	2,525
GIS staff	-	2,945
Topographic mapping	-	24,277
Researcher	-	4,158
Community consultations	<u>-</u>	<u>4,050</u>
	<u>2,368</u>	<u>80,496</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	10,132	(1,496)
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>1,496</u>
SURPLUS AT END OF YEAR	<u>\$10,132</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

SPECIES AT RISK

SCHEDULE R-63

Environment Canada provided funding to allow the Nation to study environmental impacts on local abalone and orca whale populations. The project involved participating in a conference on abalone management in Bamfield, BC and creating a trail on Hanson Island that enables detailed observation of orca whale behaviour in Johnstone Strait.

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE		
Fisheries and Oceans Canada	\$ -	\$ 19,000
EXPENDITURE		
Salaries and benefits	-	5,400
Travel	-	4,100
Professional services	-	7,166
Food	-	1,125
Boat fuel	-	900
Transfer to Natural Resources (R-56)	<u>11,057</u>	<u>-</u>
	<u>11,057</u>	<u>18,691</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(11,057)	309
SURPLUS AT BEGINNING OF YEAR	<u>11,057</u>	<u>10,748</u>
SURPLUS AT END OF YEAR	<u>\$ -</u>	<u>\$ 11,057</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

PROVINCIAL PARKS

SCHEDULE R-64

In 2006 the Nation signed a Park Management Agreement with B.C. Parks. The Agreement specifies that B.C. and the Nation will jointly plan and manage five Provincial Parks located in 'Namgis territory. The Nation now manages Schoen Lake Provincial Park Campground, which involves the stationing of a full-time campground facility operator at Schoen Lake for three months of the year.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Province of British Columbia	\$ 10,500	\$ 10,510	\$ 29,170
Firewood sales	1,500	-	-
Campsite fees	<u>5,000</u>	<u>2,655</u>	<u>5,953</u>
	<u>17,000</u>	<u>13,165</u>	<u>35,123</u>
EXPENDITURE			
Salaries and benefits	9,600	8,935	9,960
Materials and supplies	1,000	485	1,357
Equipment	500	-	3,550
Insurance	917	360	347
Travel	5,400	5,780	1,401
Office services	7,000	7,000	7,000
Grease trail maintenance	<u>500</u>	<u>-</u>	<u>-</u>
	<u>24,917</u>	<u>22,560</u>	<u>23,615</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	(7,917)	(9,395)	11,508
SURPLUS (DEFICIT) AT BEGINNING OF YEAR	<u>6,572</u>	<u>6,572</u>	<u>(4,936)</u>
(DEFICIT) SURPLUS AT END OF YEAR	<u>\$ (1,345)</u>	<u>\$ (2,823)</u>	<u>\$ 6,572</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

TREATY PROCESS

SCHEDULE R-65

The Nation entered the British Columbia Treaty Process in 1997. This process covers the Nation's comprehensive land claim. Staff includes the Senior Negotiator, Treaty Researcher, Director of Lands and Resources and a Land and Resources Officer. Twenty percent of the funding is provided as a grant from the Province, and eighty percent of the funding is provided as a loan from the Federal Government (see Note 11).

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Canada - loan	\$ 838,560	\$ 838,560	\$ 658,560
British Columbia Treaty Commission contribution	<u>231,240</u>	<u>231,240</u>	<u>248,293</u>
	<u>1,069,800</u>	<u>1,069,800</u>	<u>906,853</u>
EXPENDITURE			
Salaries and benefits	262,679	265,433	323,597
Materials and supplies	5,000	6,975	10,676
Equipment	9,028	20,973	31,792
Telephone	2,500	6,050	3,417
Travel, training and honoraria	91,000	66,828	79,767
Office rent	19,152	19,152	19,152
Office services	58,020	58,020	58,020
Assemblies, workshops, communication	135,000	118,889	99,099
Research contracts	253,325	111,111	144,500
Legal	40,000	55,307	70,585
Professional services	15,000	20,200	11,509
Council and Advisory Committee travel and honoraria	200,000	89,707	122,817
Negotiations - other costs	<u>7,000</u>	<u>6,753</u>	<u>17,003</u>
	<u>1,097,704</u>	<u>845,398</u>	<u>991,934</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE BEFORE UNDERNOTED	(27,904)	224,402	(85,081)
LOAN PAYABLE - CANADA (Note 11)	<u>(838,560)</u>	<u>(838,560)</u>	<u>(658,560)</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(866,464)	(614,158)	(743,641)
DEFICIT AT BEGINNING OF YEAR	<u>(4,055,648)</u>	<u>(4,055,648)</u>	<u>(3,312,007)</u>
DEFICIT AT END OF YEAR	<u>\$(4,922,112)</u>	<u>\$(4,669,806)</u>	<u>\$(4,055,648)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

ORCA SAND AND GRAVEL PROJECT

SCHEDULE R-66

In April 2005 the Nation and Polaris Minerals Corporation formed the Orca Sand & Gravel (OSG) Limited Partnership (LP). The LP began constructing the OSG pit and marine loading facility in February 2006 and the first shipment of product was made in March 2007. The gravel pit is adjacent to the Cluxewe River. Salary costs for 'Namgis members hired temporarily by OSG are shown on this schedule. (See also Note 5)

	<u>2009 Actual</u>	<u>2008 Actual</u> (As restated) (Note 19)
REVENUE		
Administration fees	\$ 1,885	\$ 570
Polaris cost recoveries	<u>22,611</u>	<u>16,028</u>
	24,496	16,598
Share of earnings (loss) - Orca Sand & Gravel Limited Partnership	<u>31,442</u>	<u>(192,433)</u>
	<u>55,938</u>	<u>(175,835)</u>
EXPENDITURE		
Salaries and benefits	13,196	5,696
Travel and training	3,101	7,694
Professional services	330	1,313
Community meetings	2,530	-
Non-chargeable items	<u>9,754</u>	<u>10,677</u>
	<u>28,911</u>	<u>25,380</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>27,027</u>	<u>(201,215)</u>
DEFICIT AT BEGINNING OF YEAR		
As originally stated	(742,679)	(401,370)
Prior period adjustment (Note 19)	<u>140,094</u>	<u>-</u>
As restated	<u>(602,585)</u>	<u>(401,370)</u>
DEFICIT AT END OF YEAR	<u>\$(575,558)</u>	<u>\$(602,585)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

KWAGIS POWER PROJECT

SCHEDULE R-67

In October 2006 the Nation and Brookfield Renewable Power Inc. created the Kwagis Power Limited Partnership in order to plan and develop a 41.5 megawatt run-of-river hydroelectric generating facility on the Kokish River. Brookfield reimburses the Nation for all costs incurred in advancing the project. (See also Note 5)

	<u>2009</u> Actual	<u>2008</u> Actual
REVENUE		
Administration fees	\$ 2,097	\$ 1,388
Brookfield chargebacks	<u>144,244</u>	<u>92,326</u>
	<u>146,341</u>	<u>93,714</u>
EXPENDITURE		
Salaries and benefits	24,266	13,725
Travel and training	8,916	3,384
Telephone	427	-
Office services	5,000	24,675
Professional services	88,358	1,019
Environmental assessment costs	1,614	45,286
Non-reimbursable charges	5,372	4,357
Community consultation	<u>2,265</u>	<u>1,200</u>
	<u>136,218</u>	<u>93,646</u>
EXCESS OF REVENUE OVER EXPENDITURE	10,123	68
SURPLUS AT BEGINNING OF YEAR	<u>68</u>	<u>-</u>
SURPLUS AT END OF YEAR	<u>\$ 10,191</u>	<u>\$ 68</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

WA'AS POWER PROJECT

SCHEDULE R-68

In November 2007 the Nation and Brookfield Renewable Power Inc. created the Wa'as Power Limited Partnership in order to plan and develop a 6.6 megawatt run-of-river hydroelectric generating facility on Clint Creek, which flows into Woss Lake. Brookfield reimburses the Nation for all costs incurred in advancing the project. The project is now on hold until the economic situation improves. (See also Note 5)

	<u>2009</u> Actual	<u>2008</u> Actual
REVENUE		
Administration fees	\$ 908	\$ 1,347
Brookfield chargebacks	<u>68,046</u>	<u>26,468</u>
	<u>68,954</u>	<u>27,815</u>
EXPENDITURE		
Salaries and benefits	11,011	448
Travel and training	4,899	1,871
Office services	2,500	5,488
Professional services	29,413	28,462
Environmental assessment costs	177	-
Non-reimbursable charges	1,000	490
Community consultation	<u>-</u>	<u>1,530</u>
	<u>49,000</u>	<u>38,289</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	19,954	(10,474)
DEFICIT AT BEGINNING OF YEAR	<u>(10,474)</u>	<u>-</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 9,480</u>	<u>\$ (10,474)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

EAST KOKISH RIVER POWER PROJECT SCHEDULE R-69

In May 2008 the Nation's membership voted to create a Limited Partnership with Innergex Renewable Energy Inc. and complete a detailed feasibility study regarding a potential 9.9 megawatt run-off-river hydroelectric generating facility on the East fork of the Kokish River. This project is now on hold until the economic situation improves.

	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE		
Administration fees	\$ 188	\$ -
Innergex chargebacks	<u>42,534</u>	<u>-</u>
	<u>42,722</u>	<u>-</u>
EXPENDITURE		
Salaries and benefits	2,172	-
Travel and training	9,068	-
Professional fees	28,783	7,050
Environmental assessment costs	20	-
Non-reimbursable charges	325	-
Community consultations	<u>1,501</u>	<u>-</u>
	<u>41,869</u>	<u>7,050</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	853	(7,050)
DEFICIT AT BEGINNING OF YEAR	<u>(7,050)</u>	<u>-</u>
DEFICIT AT END OF YEAR	<u>\$ (6,197)</u>	<u>\$ (7,050)</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

LOGGING ACTIVITIES

SCHEDULE R-70

Under the Forest and Range Agreement (R-54) the Nation secured the rights to harvest 228,000 cubic metres of timber in Tree Farm License (TFL) 37 and 182,000 cubic metres of timber in the Kingcome Timber Supply Area. Only the TFL 37 228,000 cubic metres can be logged profitably. In 2007 the Nation created Atli Resources Limited Partnership to carry out logging operations. The Nation is working with a forestry consulting firm to identify specific cut blocks that can be logged profitably. No logging has taken place as at March 31, 2009, and therefore no revenues have been earned to date. Summarized financial information is presented here for competitive reasons. (See also Note 5)

	<u>2009</u> Actual	<u>2008</u> Actual
REVENUE	\$ -	\$ -
EXPENDITURE		
Share of loss of First Nation affiliated entities		
Atli Resources Corporation	6	-
Atli Resources Limited Partnership	<u>59,824</u>	<u>-</u>
	<u>59,830</u>	<u>-</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(59,830)	-
DEFICIT AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
DEFICIT AT END OF YEAR	<u>\$ (59,830)</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED MARCH 31, 2009

	<u>Schedule</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>Surplus (Deficit) March 31, 2008</u>	<u>March 31, 2009</u>
CAPITAL FUNDS						
Revolving Housing Fund	C-1	\$ 573,252	\$ 450,381	\$ 122,871	\$ 442,871	\$ 565,742
T'lisalagi'lakw School - Capital Expenditures	C-2	6,550	16,429	(9,879)	9,385	(494)
Capital Projects	C-3	446,025	446,025	-	-	-
Capital Reserve	C-4	<u>176,441</u>	<u>26,350</u>	<u>150,091</u>	<u>799,590</u>	<u>949,681</u>
Total Capital Funds		<u>\$ 1,202,268</u>	<u>\$ 939,185</u>	<u>\$ 263,083</u>	<u>\$ 1,251,846</u>	<u>\$1,514,929</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

REVOLVING HOUSING FUND

SCHEDULE C-1

In 1967 the membership set up the Revolving Housing loan fund. It is administered by the Housing Committee. After a house is built for a First Nation member using money from the loan fund, the member then pays the fund back over twenty-five years. The Capital Projects Coordinator oversees the construction of new housing units, and the Housing Administrator oversees the ongoing running of the program once the houses are built.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Major Repairs and Renovations (4392)	\$ 103,417	\$ 103,417	\$ -
Canada Mortgage and Housing Corporation			
Home Adaptation Senior Independence	3,500	3,500	-
Recovery from First Nation Members	335,889	310,519	294,698
Triplex rent	22,020	17,860	15,465
Duplex rent	12,550	11,926	11,950
Houses rent	47,640	42,200	41,685
Yalis apartments rent	41,081	34,207	34,245
Interest and sundry	13,348	9,245	11,169
Residential Rehabilitation Assistance Program	<u>48,000</u>	<u>40,378</u>	<u>-</u>
	<u>627,445</u>	<u>573,252</u>	<u>409,212</u>
EXPENDITURE			
Construction costs			
New houses	30,000	23,927	217,500
Major repair projects	180,000	123,799	5,951
Duplex repairs and maintenance	7,500	13,991	3,904
Rental houses repairs and maintenance	40,000	31,278	20,275
Triplex repairs and maintenance	3,000	1,727	3,100
Yalis apartments repairs and maintenance	21,000	19,750	27,618
Professional services	5,800	5,761	9,985
Insurance	68,224	89,523	73,280
House purchase	-	-	11,497
House assessment	500	-	-
Office services	52,000	43,572	58,572
Residential Rehabilitation Assistance Program	65,000	64,698	26,880
Contribution to ("Old") Social Housing Program	15,700	-	-
Sundry	1,500	355	469
Bad debts	-	25,000	-
Home Adaptation Senior Independence	<u>7,000</u>	<u>7,000</u>	<u>-</u>
	<u>497,224</u>	<u>450,381</u>	<u>459,031</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	130,221	122,871	(49,819)
SURPLUS AT BEGINNING OF YEAR	<u>442,871</u>	<u>442,871</u>	<u>492,690</u>
SURPLUS AT END OF YEAR	<u>\$ 573,092</u>	<u>\$ 565,742</u>	<u>\$ 442,871</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

T'LISALAGI'LAKW SCHOOL -
CAPITAL EXPENDITURES

SCHEDULE C-2

Each year Indian and Northern Affairs Canada provides a small amount of funding to purchase small capital items for the school such as computers, printers, shelving and other items.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Fit up of education facilities (4347)	\$ 6,550	\$ 6,550	\$ 6,550
EXPENDITURE			
Equipment	<u>5,000</u>	<u>16,429</u>	<u>9,107</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	1,550	(9,879)	(2,557)
SURPLUS AT BEGINNING OF YEAR	<u>9,385</u>	<u>9,385</u>	<u>11,942</u>
SURPLUS (DEFICIT) AT END OF YEAR	<u>\$ 10,935</u>	<u>\$ (494)</u>	<u>\$ 9,385</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

CAPITAL PROJECTS

SCHEDULE C-3

The Capital Projects Coordinator oversees all capital projects. Large capital projects, such as new building construction, are usually recorded in separate programs to make it easier for the Coordinator to track and monitor the projects.

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Indian and Northern Affairs Canada			
Community Economic Opportunities (4166)	\$ -	\$ -	\$ 90,125
Water System Improvements (4206)	170,129	170,129	-
Inflow and Infiltration Study (4205)	50,000	50,000	-
Add: Deferred revenue at beginning of year	-	63,630	26,488
Less: Deferred revenue at end of year	<u>-</u>	<u>(26,488)</u>	<u>(63,630)</u>
	220,129	257,271	52,983
Transfer from Aboriginal Land Claims - Specific Claims (R-15)	-	-	15,586
Transfer from Forest and Range Agreement (R-54)	<u>1,008,000</u>	<u>188,754</u>	<u>66,277</u>
	<u>1,228,129</u>	<u>446,025</u>	<u>134,846</u>
EXPENDITURE			
New Administration Building construction	-	2,980	93,734
Nurses residence	5,600	3,545	82,484
Fuel dock studies	26,000	26,009	-
Sea level study	12,500	15,811	-
Inflow and infiltration study	50,000	50,010	-
Water system improvements	170,129	170,129	-
Waterfront enhancement project	580,000	47,359	-
Breakwater and marina planning	52,500	31,676	-
Gas station project	305,000	31,910	-
Wharf repair project	-	999	-
Ksuiladas Island cabin construction	32,000	32,000	-
Transfer to 'Namgis Administration (R-13)	-	9,460	-
Recovered by Indian and Northern Affairs Canada (Note 17 a))	<u>-</u>	<u>24,137</u>	<u>-</u>
	<u>1,233,729</u>	<u>446,025</u>	<u>176,218</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE	(5,600)	-	(41,372)
SURPLUS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>41,372</u>
DEFICIT AT END OF YEAR	<u>\$ (5,600)</u>	<u>\$ -</u>	<u>\$ -</u>

'NAMGIS FIRST NATION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2009

CAPITAL RESERVE

SCHEDULE C-4

The Capital Reserve is a fund to cover major repairs or the replacement of certain capital assets once they wear out. The Capital Reserve is built up by annual contributions from the various programs that relate to the assets in question.

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Capital Reserve contributions			
School Operation and Maintenance (R-3)	\$ 25,000	\$ 25,000	\$ 25,000
School Bus (R-5)	10,000	10,000	10,000
'Namgis Buildings (R-16)	11,000	11,000	18,000
Sewage Treatment Plant Operations and Maintenance (R-17)	30,000	30,000	30,000
Public Works (R-18)	24,500	24,500	34,500
Dental Clinic (R-24)	11,000	11,000	11,000
Health Centre Operations and Maintenance (R-25)	10,000	10,000	10,000
Substance Abuse Treatment Centre (R-26)	15,441	15,441	15,441
Recreation Centre Operations and Maintenance (R-35)	7,500	7,500	7,500
Delegated Child Welfare (R-39)	5,000	5,000	5,000
Amlilas (R-41)	5,000	5,000	5,000
Fisheries Activities (R-53)	7,000	7,000	7,000
Natural Resources (R-56)	5,000	5,000	5,000
Gwa'ni Hatchery (R-60)	<u>10,000</u>	<u>10,000</u>	<u>-</u>
	<u>176,441</u>	<u>176,441</u>	<u>183,441</u>
EXPENDITURE			
Transfer to Public Works (R-18)	-	-	3,000
Transfer to Dental Clinic (R-24)	-	-	12,000
Transfer to Health Centre Operations and Maintenance (R-25)	7,400	19,400	-
Transfer to Substance Abuse Treatment Centre (R-26)	-	2,700	-
Transfer to Delegated Child Welfare (R-39)	-	-	5,000
Transfer to Amlilas (R-41)	<u>4,250</u>	<u>4,250</u>	<u>-</u>
	<u>11,650</u>	<u>26,350</u>	<u>20,000</u>
EXCESS OF REVENUE OVER EXPENDITURE	164,791	150,091	163,441
SURPLUS AT BEGINNING OF YEAR	<u>799,590</u>	<u>799,590</u>	<u>636,149</u>
SURPLUS AT END OF YEAR	<u>\$964,381</u>	<u>\$949,681</u>	<u>\$799,590</u>
ACCUMULATED CONTRIBUTIONS BY PROGRAM ARE AS FOLLOWS:			
School Operation and Maintenance (R-3)		\$180,000	\$155,000
School Bus (R-5)		70,000	60,000
'Namgis Buildings (R-16)		104,000	93,000
Sewage Treatment Plant Operations and Maintenance (R-17)		145,500	115,500
Public Works (R-18)		92,500	68,000
Dental Clinic (R-24)		63,600	52,600
Health Centre Operations and Maintenance (R-25)		46,014	55,414
Substance Abuse Treatment Centre (R-26)		103,067	90,326
Recreation Centre Operations and Maintenance (R-35)		60,000	52,500
Delegated Child Welfare (R-39)		21,250	16,250
Amlilas (R-41)		24,750	24,000
Fisheries Activities (R-53)		14,000	7,000
Natural Resources (R-56)		15,000	10,000
Gwa'ni Hatchery (R-60)		<u>10,000</u>	<u>-</u>
		<u>\$949,681</u>	<u>\$799,590</u>

**'NAMGIS FIRST NATION
SOCIAL HOUSING
(Pre-1997 ("Old") Program)**

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2009

"Old" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Housing Program provisions. Pursuant to the operating agreements, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly interest rate subsidy. The federal government guarantees the mortgages.

The Housing Administrator, who takes direction from the Housing Committee, manages the Nation's Social Housing Programs.

	<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
CURRENT ASSETS			
Cash		\$ 8,825	\$ 32,854
Accounts receivable		<u>12,601</u>	<u>8,275</u>
		21,426	41,129
RESTRICTED CASH AND DEPOSITS			
Replacement reserve fund (Note 3)		177,496	177,222
CAPITAL ASSETS (Note 8)			
		<u>516,687</u>	<u>576,908</u>
		<u>\$ 715,609</u>	<u>\$ 795,259</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		\$ 39,650	\$ 54,213
Current portion of long-term debt (Note 11)		<u>179,000</u>	<u>61,000</u>
		218,650	115,213
LONG-TERM DEBT (Note 11)			
		<u>156,180</u>	<u>334,402</u>
		<u>374,830</u>	<u>449,615</u>
FUNDED RESERVES			
REPLACEMENT RESERVE (Note 3)			
		<u>177,496</u>	<u>177,222</u>
FIRST NATION EQUITY			
INVESTMENT IN CAPITAL ASSETS (Note 12)			
		210,507	210,507
DEFICIT			
		<u>(47,224)</u>	<u>(42,085)</u>
		<u>163,283</u>	<u>168,422</u>
		<u>\$ 715,609</u>	<u>\$ 795,259</u>

'NAMGIS FIRST NATION
SOCIAL HOUSING
(Pre-1997 ("Old") Program)

STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT

YEAR ENDED MARCH 31, 2009

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Rental Revenue			
Income tested	\$ 69,918	\$ 68,452	\$ 64,208
Canada Mortgage and Housing Corporation			
Subsidy	23,394	34,776	29,998
Interest	<u>-</u>	<u>208</u>	<u>487</u>
	<u>93,312</u>	<u>103,436</u>	<u>94,693</u>
EXPENDITURE			
Administration	7,150	7,409	7,367
Allocation to Replacement Reserve	15,111	15,111	15,111
Amortization	60,000	60,222	53,547
Insurance	5,825	5,978	5,825
Maintenance and repairs	3,510	972	1,298
Mortgage interest	15,915	15,483	18,932
Audit fees	<u>3,250</u>	<u>3,400</u>	<u>3,300</u>
	<u>110,761</u>	<u>108,575</u>	<u>105,380</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	(17,449)	(5,139)	(10,687)
DEFICIT AT BEGINNING OF YEAR	<u>(42,085)</u>	<u>(42,085)</u>	<u>(31,398)</u>
DEFICIT AT END OF YEAR	<u>\$(59,534)</u>	<u>\$(47,224)</u>	<u>\$(42,085)</u>

FEDERAL ASSISTANCE PAYMENTS (Note 14)

'NAMGIS FIRST NATION
SOCIAL HOUSING
(Pre-1997 ("Old") Program)

STATEMENT OF FUNDED RESERVES

YEAR ENDED MARCH 31, 2009

Replacement Reserve Funds are used to replace capital items. Capital items usually consist of major building components and basic facility or mechanical systems such as roofs, windows, hot water tanks, taps, etc. (see Note 3).

	2009	2008
REPLACEMENT RESERVE		
Balance at beginning of year		
Principal	\$177,222	\$187,683
Interest	-	-
	\$177,222	\$187,683
Interest income for the year	5,150	6,735
Allocation from operations for the year	15,111	15,111
Expenditure for the year for major repairs	(19,987)	(32,307)
Balance at end of year		
Principal	177,496	177,222
Interest	-	-
	<u>\$177,496</u>	<u>\$177,222</u>
SUBSIDY SURPLUS RESERVE		
Balance at beginning of year		
Principal	\$ -	\$ -
Interest	-	-
	\$ -	\$ -
Allocation from operations for the year	-	-
Transfer to operations for the year	-	-
Balance at end of year		
Principal	-	-
Interest	-	-
	<u>\$ -</u>	<u>\$ -</u>

**'NAMGIS FIRST NATION
SOCIAL HOUSING
("New" Program)**

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2009

"New" Social Housing units are constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Housing Program. Pursuant to the operating agreement Canada Mortgage and Housing Corporation ("CMHC") provides a monthly subsidy for the purpose of enabling the First Nation to meet the operating costs of the project and to reduce the required revenue contribution. The federal government guarantees the mortgages.

The Housing Administrator, who takes direction from the Housing Committee, manages the Nation's Social Housing Programs.

	<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
CURRENT ASSETS			
Cash		\$ 5,324	\$ 24,324
Accounts receivable		<u>7,722</u>	<u>5,635</u>
		<u>13,046</u>	<u>29,959</u>
RESTRICTED CASH AND DEPOSITS			
Replacement reserve fund (Note 3)		32,896	27,045
Operating reserve fund (Note 3)		<u>19,892</u>	<u>17,545</u>
		<u>52,788</u>	<u>44,590</u>
CAPITAL ASSETS (Note 8)		<u>471,238</u>	<u>479,817</u>
		<u>\$ 537,072</u>	<u>\$ 554,366</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		\$ 13,046	\$ 29,959
Current portion of long-term debt (Note 11)		<u>10,000</u>	<u>9,000</u>
		23,046	38,959
LONG-TERM DEBT (Note 11)		<u>197,741</u>	<u>207,320</u>
		<u>220,787</u>	<u>246,279</u>
FUNDED RESERVES			
REPLACEMENT RESERVE (Note 3)		32,896	27,045
OPERATING RESERVE (Note 3)		<u>19,892</u>	<u>17,545</u>
		<u>52,788</u>	<u>44,590</u>
FIRST NATION EQUITY			
INVESTMENT IN CAPITAL ASSETS (Note 12)		<u>263,497</u>	<u>263,497</u>
		<u>\$ 537,072</u>	<u>\$ 554,366</u>

'NAMGIS FIRST NATION
SOCIAL HOUSING
("New" Program)

STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

YEAR ENDED MARCH 31, 2009

	<u>2009</u> <u>Budget</u>	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE			
Rental revenue	\$ 22,968	\$ 22,383	\$ 22,968
Canada Mortgage and Housing Corporation Subsidy	16,100	16,100	16,100
Interest	-	211	622
Rental revenue top up	-	585	-
	<u>39,068</u>	<u>39,279</u>	<u>39,690</u>
EXPENDITURE			
Administration	3,600	3,759	3,742
Allocation to Replacement Reserve	6,000	6,000	6,000
Allocation to Operating Reserve	3,917	2,081	6,740
Amortization	8,500	8,579	8,187
Audit fees	3,366	3,400	3,300
Insurance	4,117	4,295	2,117
Maintenance and repairs	600	2,305	355
Mortgage interest	8,968	8,860	9,249
	<u>39,068</u>	<u>39,279</u>	<u>39,690</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	-	-	-
SURPLUS AT BEGINNING OF YEAR	-	-	-
SURPLUS AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FEDERAL ASSISTANCE PAYMENTS (Note 14)

SOCIAL HOUSING
("New" Program)

STATEMENT OF FUNDED RESERVES

YEAR ENDED MARCH 31, 2009

Replacement Reserve Funds are used to replace capital items. Capital items usually consist of major building components and basic facility or mechanical systems such as roofs, windows, hot water tanks, taps, etc. (see Note 3).

	2009	2008
REPLACEMENT RESERVE		
Balance at beginning of year		
Principal	\$ 25,500	\$ 19,500
Interest	<u>1,545</u>	<u>656</u>
	\$ 27,045	\$ 20,156
Interest income for the year	448	889
Allocation from operations for the year	6,000	6,000
Expenditure for the year for major repairs	(597)	-
Balance at end of year		
Principal	31,500	25,500
Interest	<u>1,396</u>	<u>1,545</u>
	<u>\$ 32,896</u>	<u>\$ 27,045</u>
OPERATING RESERVE		
Balance at beginning of year		
Principal	\$ 17,351	\$ 10,611
Interest	<u>194</u>	<u>9</u>
	\$ 17,545	\$ 10,620
Interest income for the year	266	185
Allocation from operations for the year	2,081	6,740
Balance at end of year		
Principal	19,431	17,351
Interest	<u>461</u>	<u>194</u>
	<u>\$ 19,892</u>	<u>\$ 17,545</u>

NAMGIS FIRST NATION
GOVERNMENT TRUST FUNDS

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2009

ASSETS	<u>2009</u>	<u>2008</u>
CASH HELD IN TRUST BY GOVERNMENT	<u>\$ 92,646</u>	<u>\$ 210,078</u>
FIRST NATION EQUITY		
EQUITY IN GOVERNMENT TRUST FUNDS	<u>\$ 92,646</u>	<u>\$ 210,078</u>

GOVERNMENT TRUST FUNDS (Note 4)

'NAMGIS FIRST NATION

SCHEDULE OF CHANGES IN EQUITY IN GOVERNMENT TRUST FUNDS

YEAR ENDED MARCH 31, 2009

	<u>2009</u> <u>Actual</u>	<u>2008</u> <u>Actual</u>
REVENUE FUND		
Balance at beginning of year	\$ 109,735	\$ 136,190
Additions:		
Interest Income	2,574	9,405
B.C. Special Distribution (Per Capita)	<u>4,128</u>	<u>4,140</u>
	<u>6,702</u>	<u>13,545</u>
Expenditures:		
Transfers to:		
Funeral Trust Funds (R-14)	-	40,000
Aboriginal Land Claims - Specific Claims (R-15)	<u>23,791</u>	<u>-</u>
	<u>23,791</u>	<u>40,000</u>
	<u>(17,089)</u>	<u>(26,455)</u>
Balance at end of year	<u>92,646</u>	<u>109,735</u>
CAPITAL FUND		
Balance at beginning of year	100,343	100,343
Additions	-	-
Expenditures		
Transfer to 'Namgis Administration (R-13)	<u>(100,343)</u>	<u>-</u>
Balance at end of year	<u>-</u>	<u>100,343</u>
	<u>\$ 92,646</u>	<u>\$ 210,078</u>

GOVERNMENT TRUST FUNDS (Note 4)

'NAMGIS FIRST NATION
SCHEDULE OF RECEIPTS AND EXPENDITURES
OF GOVERNMENT TRUST FUNDS
YEAR ENDED MARCH 31, 2009

	<u>Date of Band Council Resolution</u>	<u>Date Funds Released</u>	<u>Purpose for Release of Funds</u>	<u>Unspent Balance at Beginning of Year</u>	<u>Received from Trust Fund</u>	<u>Eligible Expenditures</u>	<u>Balance at End of Year</u>
REVENUE FUND	April 11, 2007	September 11, 2007	Funeral Fund	\$19,974	\$ -	\$ 10,500	\$ 9,474
	December 2, 2008	December 9, 2008	To cover Specific Land Claims Deficit		23,791	23,791	-
CAPITAL FUND	April 14, 2008	May 8, 2008	Treaty Building Construction	-	100,343	100,343	-

'NAMGIS FIRST NATION

SCHEDULE OF HONORARIA, REMUNERATION
AND TRAVEL FOR CHIEF AND COUNCIL

YEAR ENDED MARCH 31, 2009

<u>Chief or Council Member</u>	<u>Number of Months</u>	<u>Per Diem Honoraria Received</u>	<u>Travel Expenses</u>	<u>Total</u>
Council Travel				
Alfred, Jerry	3.5	\$ 5,070	\$ 7,263	\$ 12,333
Alfred, Pearl	12	12,480	16,538	29,018
Cook, Chris	12	11,310	17,391	28,701
Cranmer, Chief William	12	12,220	20,632	32,852
Cranmer, Barb	12	3,120	4,787	7,907
Dick, Arthur	12	6,890	11,455	18,345
Gordon, Sharon	6	2,990	3,231	6,221
Hunt, Stanley	12	5,720	10,346	16,066
Mountain, Robert	12	3,315	6,186	9,501
Shaughnessy, Arthur	1	-	-	-
Wadhams, Brian	12	9,100	16,171	25,271
Wadhams, Greg	3.5	<u>1,170</u>	<u>3,209</u>	<u>4,379</u>
Total Travel		<u>73,385</u>	<u>117,209</u>	<u>190,594</u>
Council Monthly Honoraria				
Alfred, Jerry	3.5	1,803		1,803
Alfred, Pearl	12	6,180		6,180
Cook, Chris	12	6,180		6,180
Cranmer, William	12	12,360		12,360
Cranmer, Barb	12	6,180		6,180
Dick, Arthur	12	6,180		6,180
Gordon, Sharon	6	3,090		3,090
Hunt, Stanley	12	6,180		6,180
Mountain, Robert	12	6,180		6,180
Shaughnessy, Arthur	1	500		500
Wadhams, Brian	12	6,180		6,180
Wadhams, Greg	3.5	1,803		<u>1,803</u>
Total Honoraria				<u>62,816</u>
TOTAL HONORARIA, REMUNERATION AND TRAVEL				<u>\$253,410</u>

Note: There are no salaries or other remuneration paid to Council members.

'NAMGIS FIRST NATION
SCHEDULE OF REMUNERATION AND TRAVEL
FOR SENIOR STAFF
YEAR ENDED MARCH 31, 2009

Name of Individual (Senior Position)	Number of Months	Salary Range		Travel Expenses	All other Remuneration
		From	To		
Doug Aberley (Treaty Coordinator)	12	\$	\$ 80,749	\$ 7,779	\$ -
John Adebanjo (Comptroller)	11		68,153	1,915	-
Gloria Alfred (Teacher)	12	46,128	68,518	100	-
Harry Alfred (Land & Resources Officer)	12	41,055	52,336	11,041	-
Verna Ambers (Assistant Administrator)	12	54,941	65,602	1,123	-
Debbie Armstrong (Office Manager - Dental)	12	44,262	52,853	2,580	-
Terry Christianson (Office Manager - Doctor)	12	46,129	65,526	1,536	-
Gloria Cole (School Principal)	11	69,362	82,821	2,037	-
Georgia Cook (Health Centre Administrator)	12	65,436	78,133	18,160	-
Patsy Cook (Office Manager)	11	41,055	50,212	1,996	-
Wayne Cook (Capital Projects Administrator)	12	46,129	55,081	10,906	-
Donna Cranmer (Teacher)	12	46,128	62,432	-	-
Marilyn Dawson (Teacher)	12	46,128	65,768	-	-

'NAMGIS FIRST NATION
SCHEDULE OF REMUNERATION AND TRAVEL
FOR SENIOR STAFF
(Continued)

YEAR ENDED MARCH 31, 2009

Name of Individual (Senior Position)	Number of Months	Salary Range		Travel Expenses	All other Remuneration
		From	To		
Dr. R. Essop (Physician)	12	\$	\$175,054	\$ -	\$ -
Dr. Frank Foster (Dentist)	6		57,600	126	-
Sylvia Gaudet (Teacher)	12	46,128	65,768	982	-
Jess Gordon (Technical Services Manager)	12	48,897	58,710	10,326	-
Dr. Clayton Ham (Physician)	12		194,548	-	-
Irene Hegi (Mental Health Counsellor)	12	54,941	66,229	6,927	-
Roy Hinder (Aquatic Resources Coordinator)	12	48,897	58,386	6,988	-
Irene Isaac (Teacher)	12	46,128	62,432	878	-
Ed Jackson (Forestry Coordinator)	12	48,897	59,065	2,116	-
Diane Jacobson (Cultural Resources Worker)	12	38,731	50,685	5,600	-
Nicole James (Home Care Nurse)	12	49,515	64,606	3,548	-
Moslehi Massoud (Mental Health Counsellor)	12	51,831	61,889	1,032	-

'NAMGIS FIRST NATION
 SCHEDULE OF REMUNERATION AND TRAVEL
 FOR SENIOR STAFF
 (Continued)

YEAR ENDED MARCH 31, 2009

Name of Individual (Senior Position)	Number of Months	Salary Range		Travel Expenses	All other Remuneration
		From	To		
Henry Nelson (Hatchery Manager)	12	\$ 50,815	\$ 60,675	\$ 660	\$ -
Lina Nichol (Teacher)	12	46,128	62,432	-	-
Derek Perrault (Public Works Field Supervisor)	12	38,731	52,822	293	-
Mike Rodger (Senior Treaty Negotiator)	12		122,500	25,765	-
Dr. Stanley Rodomsky (Dentist)	5		64,453	-	-
Karen Sam (Child & Family Service Program Manager)	12	48,897	58,386	7,897	-
Beth Scow (Home Care Coordinator)	12	57,686	70,657	6,897	-
George Speck (Senior Administrator)	12	77,935	93,058	6,481	-
Garry Ullstrom (Senior Financial Officer)	12		149,088	15,181	-
Wendy White (Director - Child & Family Services)	12	65,436	79,317	14,847	-

Senior staff are staff and long-term contractors who were paid more than \$45,000 in the fiscal year. The remuneration paid to the Senior Staff for the year ended March 31, 2009 was within the salary ranges outlined herein. No honoraria was paid to Senior Staff.