

'Namgis First Nation

Financial Statements

March 31, 2013

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Consolidated Financial Statements

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Management's Statement of Responsibility for Financial Reporting


March 31, 2013


The accompanying consolidated financial statements are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgements.

Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

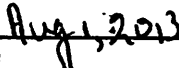
Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The consolidated financial statements have been reviewed and approved by Chief and Council.

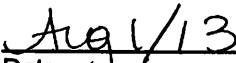
McINTOSH | NORTON | WILLIAMS, an independent firm of certified general accountants, has been engaged to examine the consolidated financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the consolidated financial statements, follows.



Chief Councillor


Councillor



Date


Date



McINTOSH | NORTON | WILLIAMS
certified general accountants

Cory McIntosh, CGA, CAFM, CFP *
Jay R. Norton, FCGA, CAFM *
Michael K. Williams, CGA *
Jason S. Moore, BA, CGA *

*practising as a professional corporation

"It's not what you earn, it's what you keep!"

Independent Auditor's Report

To the Members of 'Namgis First Nation

We have audited the accompanying consolidated financial statements of 'Namgis First Nation, which comprise the consolidated statement of financial position as at March 31, 2013, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of 'Namgis First Nation as at March 31, 2013, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

McINTOSH | NORTON | WILLIAMS
certified general accountants

Port Alberni, British Columbia
August 1, 2013

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'Namgis First Nation**Consolidated Statement of Financial Position**

March 31	2013	2012 Restated (Note 14)
	\$	\$
Financial Assets		
Cash and term deposits (Note 3)	7,399,787	6,411,319
Restricted cash and deposits (Note 3)	686,672	679,676
Accounts receivable	1,172,703	2,448,894
Inventory (Note 4)	36,446	36,950
Long-term investments (Note 5)	7,267,382	7,094,856
	16,562,990	16,671,695
Liabilities		
Accounts payable	1,013,005	1,614,305
Deferred revenue (Note 6)	103,231	37,929
Security Deposit	3,340	3,840
Reserves (Note 7)	924,604	768,568
Long-term debt (Note 8)	19,652,676	19,004,395
	21,696,856	21,429,037
Net debt	(5,133,866)	(4,757,342)
Non-financial Assets		
Capital assets (Note 9)	14,897,739	15,642,344
Prepaid expenses	92,905	121,772
	14,990,644	15,764,116
Accumulated Surplus (Note 13)	9,856,778	11,006,774

Contingent liabilities (Note 16)

Approved on behalf of the 'Namgis First Nation

 Chief Councillor
Carol Penne Councillor

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Consolidated Statement of Change in Net Debt**

For the year ended March 31	2013	2012 Restated (Note 14)
	\$	\$
Excess (deficiency) of revenue over expenditures	(1,149,996)	546,757
Acquisition of tangible capital assets	(500,335)	(1,082,358)
Amortization of tangible capital assets	1,187,189	1,269,533
Loss on disposal of capital assets	57,751	46,368
	744,605	233,543
Use of prepaid asset	28,867	1,946
Correction of prior period income	-	(1,730,818)
Decrease in net financial assets	(376,524)	(948,572)
Net debt at beginning of year	(4,757,342)	(3,808,770)
Net debt at end of year	(5,133,866)	(4,757,342)

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual Restated (Note 14)
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada	4,503,913	4,707,725	6,060,275
Health Canada	2,814,944	3,203,262	2,985,057
Other	243,805	2,254,091	982,551
Province of B.C.	1,161,464	1,687,291	1,607,870
Sales	1,253,076	1,441,350	1,442,517
Fisheries & Oceans	500,541	563,661	839,582
Rental Income	517,242	537,814	543,185
North Vancouver Island Aboriginal Training Society	161,635	165,577	183,283
Licence lease	133,000	154,157	179,992
First Nation Education Steering Committee	89,500	111,685	180,413
Canada Mortgage and Housing Corporation	-	107,604	34,698
Municipal services	101,900	103,675	87,883
School District #85	86,396	83,396	77,520
Nimkish Fisheries Service	-	76,654	391,864
Interest income	40,000	73,632	58,660
Share of net income(loss) of enterprises	-	(436,478)	(243,454)
	11,607,416	14,835,096	15,411,896
Expenditures (Note 17)	14,420,382	15,985,092	14,865,139
Excess (deficiency) of revenue over expenditures	(2,812,966)	(1,149,996)	546,757
Surplus at beginning of year	11,006,774	11,006,774	10,460,017
Surplus at end of year	8,193,808	9,856,778	11,006,774

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Consolidated Statement of Cash Flows**

For the year ended March 31, 2013	2013	2012 Restated (Note 14)
	\$	\$
Cash flows from		
Operating activities		
Excess (deficiency) of revenue over expenditures	(1,149,996)	546,757
Items not affecting cash		
Amortization	1,187,189	1,269,533
Loss on disposal	57,751	46,368
Share of losses (income) of government business enterprises, net	436,478	243,454
	531,422	2,106,112
Change in non-cash operating working capital	925,599	132,613
	1,457,021	2,238,725
Capital activities		
Acquisition of capital assets	(500,335)	(1,082,357)
Financing activities		
Security Deposit	(500)	750
Long-term debt	648,282	541,594
	647,782	542,344
Investing activities		
Advances from (to) Government Business Enterprises	(609,004)	616,851
Increase in cash and cash equivalents	995,464	2,315,563
Cash and cash equivalents, beginning of year	7,090,995	4,775,432
Cash and cash equivalents, end of year	8,086,459	7,090,995
Represented by		
Cash and term deposits	7,399,787	6,411,319
Restricted cash and deposits	686,672	679,676
	8,086,459	7,090,995

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Reporting entity principles of financial reporting

These financial statements consolidate the assets, liabilities and results of operations for the 'Namgis First Nation ("First Nation") government and all related entities which are either owned or controlled by the First Nation. The entities that are included in the consolidated financial statements are as follows:

1. 'Namgis First Nation Government
2. 'Namgis First Nation Trust Funds
3. 'Namgis First Nation Social Housing Programs
4. 'Namgis Substance Abuse Treatment Centre Society
5. 'Namgis First Nation Holding Company Ltd.

All inter-entity assets and liabilities have been eliminated, but transactions between funds have been shown on the individual fund schedules.

(b) Government Business Enterprises

Commercial enterprises that are owned, controlled or subject to significant influence by the Nation and meet the definition of a government business enterprise are included in the consolidated financial statements using the modified equity method. These include:

- Atli Resources Corporation
- Atli Resources Limited Partnership
- Kwagis Power Limited Partnership
- 'Namgis Power Corporation
- 'Namgis Sand & Gravel Ltd.
- Orca Sand and Gravel Limited Partnership
- Wa'as Hydro GP Inc.
- Wa'as Power Limited Partnership
- K'udas Limited Partnership
- K'udas General Partner Inc.
- Mama'omas Limited Partnership
- 'Namgis Excavating Limited Partnership

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

1. Basis of Presentation and Significant Accounting Policies (continued)

(c) Fund accounting

'Namgis First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual, or voluntary actions. The various funds have been amalgamated in the Consolidated Financial Statements. The Nation maintains the following funds:

- Revenue and Capital Projects and Revolving Housing Funds, which report the general activities and capital assets of the First Nation, together with their related financing
- The Social Housing Fund, which reports the Social Housing assets of the First Nation, together with the related activities
- Government Trust Funds, which reports on trust funds owned by the First Nation and held by the Government of Canada

(d) Asset Classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets, prepaid expenses and inventories of supplies.

(e) Financial instruments

The First Nation's financial instruments consist of cash and term deposits, accounts receivable, restricted cash and deposits, funds held in trust by government, investment in First Nation affiliated entities, accounts payable and accrued liabilities, security deposits and down payments and long-term debt. It is Council's opinion that the First Nation is not exposed to significant interest rate and credit risks arising from these financial instruments and that the carrying values approximate fair values.

(f) Inventory

Inventories are valued at the lower of cost and net realizable value.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

1. Basis of Presentation and Significant Accounting Policies (continued)

(g) Tangible capital assets

Tangible capital assets include acquired, built, developed and improved tangible capital assets, where the useful life extends beyond one year and which are intended to be used on an ongoing basis for producing goods or delivering services.

Tangible capital asset policies of government business enterprises entities that are consolidated in the financial statements are not adjusted to conform to First Nation policies. Policies that could differ include amortization rates, estimates of useful lives and dollar thresholds for capitalization.

Certain assets which have historical or cultural value, including works of art historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Social Housing

Social Housing housing units are amortized at a rate equivalent to the annual principal reduction in related long-term debt.

'Namgis First Nation Government

Tangible capital assets, other than the tangible capital assets of its Social Housing Programs, are amortized over their estimated useful lives on the declining-balance method, as disclosed in Notes , 10 and 12.

(h) Revenue recognition

Revenue from government funding agencies is recognized as it becomes receivable under the terms of the applicable funding agreement. Funding that is restricted by a funding agency as to its use is recognized as the funds are spent on the particular project. The total unspent portion of funding is recorded as deferred revenue.

(i) Budget

Draft budgets are prepared early in the fiscal year and are reviewed and approved by the appropriate boards and committees. They are then reviewed by the First Nation's Finance Committee, who recommends their adoption to Chief and Council. Later in the fiscal year, the budgets are updated to reflect funding and expenditure changes. The revised budgets go through the same approval process as the draft budgets. The committees that review the budgets include the Education Board and Health Board.

(j) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses for the year reported. Actual results could differ from those estimates.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

1. Basis of Presentation and Significant Accounting Policies (continued)

(k) Comparative figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

2. Economic Dependence

The First Nation receives a substantial portion of its revenues from Aboriginal Affairs and Northern Development Canada and Health Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

3. Cash and term deposits

	2013	2012
	\$	\$
Externally restricted:		
Social Housing - Pre-1997 "Old" Program	153,229	173,995
Social Housing - Post 1997 "New" Program	85,357	75,949
Ottawa Trust Funds	49,749	36,013
Internally restricted:		
Sewage Treatment Plant	17,184	17,026
Fishing License Program	381,153	376,692
Unrestricted:		
Social Housing - Pre-1997 "Old" Program	15,536	15,984
Social Housing - Post 1997 "New" Program	11,462	7,627
Operating Fund	7,372,789	6,387,709
	8,086,459	7,090,995

The First Nation has unused letter of credit and operating loan credit facilities with Coastal Community Credit Union of \$20,000 and \$200,000, respectively. The interest rate on the letter of credit is at the Credit Union's prime rate per annum. The interest rate on the operating loan is at the Credit Union's prime rate plus .5% per annum. Both are secured by cash collateral equal to the amount of any borrowings.

- a) Social Housing funds held in Replacement, Subsidy Surplus and Operating Reserves according to the terms of the agreements with CMHC under Section 95 of the National Housing Act of Canada are presented on the Statements of Funded Reserves with the Social Housing Fund financial information.

Under the terms of the agreements with CMHC these funds, along with accumulated interest, must be held in separate bank accounts and/or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise may be mutually agreed to by the First Nation and CMHC. Withdrawals from the reserves are credited to interest first and then to principal.

At the year end, the funds in the reserves consisted of cash and term deposits.

Pre-1997 ("Old") Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account must be credited by up to \$12,132 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, excess Federal assistance payments received may be retained in a Subsidy Surplus Reserve up to a maximum of \$500 per unit plus interest. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants over and above the maximum Federal assistance. At year end there were no funds in the Subsidy Surplus Reserve.

"New" Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account must be credited by up to \$6,000 annually. The funds in the account may only be used as approved by CMHC.

Under terms of the agreement with CMHC, operating surpluses may be retained in an Operating Reserve. The funds in this reserve may only be used for the ongoing operating costs of the program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

3. Cash and term deposits (continued)

- b) The Nation leases out several different types of fishing licenses. Surplus lease revenues are placed in a fund for purchasing additional licenses.
- c) In 2011 the Nation signed an Operation and Maintenance Contribution Agreement with the Village of Alert Bay regarding the sharing of the Nation's wastewater treatment plant operating costs. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operating reserve. Operating reserve funds are to be used in years when treatment plant operating costs exceed revenues.

4. Inventory

	2013	2012
	\$	\$
Tobacco Outlet	4,720	3,323
Gas Station	31,726	33,627
	<hr/>	<hr/>
	36,446	36,950

5. Long-term investments

	2013	2012
	\$	\$
Investment in Orca Sand & Gravel	5,615,717	6,566,465
Investment in Kwagis Power	2,525	2,525
Investment in Atli Resources LP	573,176	615,767
Investment in Wa'as Power	2,525	2,525
Investment in K'udas Limited Partnership	886,290	(92,425)
Investment in 'Namgis Excavating LP	47,302	-
Investment in Mama'omas LP	139,847	-
	<hr/>	<hr/>
	7,267,382	7,094,857

Orca Sand & Gravel Limited Partnership

On April 1, 2005 the First Nation and Polaris Minerals Corporation ("Polaris") formed the Orca Sand & Gravel Limited Partnership to develop a sand and gravel pit adjacent to the Cluxewe River. The First Nation has a 12% interest in the Partnership.

The First Nation formed 'Namgis Sand & Gravel Ltd. to hold it's 12% interest in Orca Sand & Gravel Ltd., the Partnership's General Partner. Pursuant to a loan agreement entered into on April 1, 2005 and amended March 31, 2010, 'Namgis Sand & Gravel Ltd. also acts as borrower regarding advances made by Quality Sand & Gravel Ltd. ("Quality"), a subsidiary of Polaris, to finance the First Nation's required contributions to the Partnership. As at March 31, 2013, Quality has advanced \$11,558,783 (2012 - \$11,558,783) to the First Nation (Note 8).

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

5. Long-term investments, continued

Kwagis Power Limited Partnership

On October 26, 2006 the First Nation and Brookfield Power Inc. ("Brookfield") formed the Kwagis Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a 41.5MW run of river hydroelectric power generation facility within the Kokish River watershed near Beaver Cove, British Columbia. The First Nation has 25% interest in the Partnership. The fiscal year end of the Partnership is December 31.

The First Nation formed 'Namgis Power Corporation ("Namgis Power") to hold it's 25% interest in Kwagis Power GP Inc., the Partnership's General Partner.

The liability of the First Nation for the Partnership's liabilities is limited to the amount of the First Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for it's Limited Partnership units, the First Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

Pursuant to an equity loan agreement between the First Nation and Brookfield, Brookfield has agreed to provide, or arrange for the provision of a loan to the First Nation, to finance the purchase of additional units in the Limited Partnership during the period from the date of the Loan Agreement to the fifth anniversary of the date of commencement of commercial operation of the project. The loan is to be repaid in full by the fifteenth anniversary. The lender has no recourse against the First Nation or 'Namgis Power for the repayment of the advances except as to the distributions from the Partnership to which the First Nation is entitled.

On April 22, 2010 the Limited Partnership signed an Electricity Purchase Agreement with B.C. Hydro. The term is for forty years after the Commercial operation date of the hydro power generation facility. No construction decision has been made. The harmonized Canadian Environmental Assessment Process is underway.

Wa'as Power Limited Partnership

On November 9, 2007 the First Nation and Brookfield Power Inc. formed the Wa'as Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a hydroelectric power generation facility on Clint Creek, which flows into Woss Lake, near Woss, British Columbia. The First Nation has a 15% interest in the Partnership. The fiscal year end of the Partnership is December 31.

'Namgis Power, wholly-owned by the First Nation, holds a 25% interest in Wa'as Hydro GP Inc., the Partnership's General Partner.

The liability of the First Nation for the Partnership's liabilities is limited to the amount of the First Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for its Limited Partnership units, the First Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

An equity loan agreement between the First Nation and Brookfield is being negotiated.

The Limited Partnership has not yet received the environmental certificates necessary for the project to proceed. No further work is being done on the project until economic conditions improve.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

5. Long-term investments, continued

Atli Resources Limited Partnership and Atli Resources Corporation

In 2007 the First Nation set up Atli Resources Limited Partnership to carry out logging activities in the First Nation's Traditional Territory. The Nation formed Atli Resources Corporation to act as the Partnership's General Partner. In 2008 a Non-Renewable Forest License for 228,000 cubic meters was secured.

Atli Resources Limited Partnership had assets of \$895,964 and liabilities of \$322,789 as at March 31, 2013 and revenues of \$4,277,308 and a net income of \$757,409 for the year then ended.

K'udas Limited Partnership

In 2012 the First Nation set up K'udas Limited Partnership to construct and operate a land-based, closed containment recirculating aquaculture system (RAS) for Atlantic salmon.

K'udas Limited Partnership had assets of \$7,276,562 and liabilities of \$6,357,190 as at March 31, 2013 and revenues of \$28,614 and a net loss of \$290,518 for the year then ended.

Namgis Excavating Limited Partnership

Namgis Excavating Limited Partnership was established in 2012 bid on heavy equipment work related to construction of the hydro-electric project on the Kokish River. Namgis Excavating Limited Partnership had assets of \$152,754 and liabilities of \$57,950 as at March 31, 2013 and revenues of \$136,209 and a net income of \$94,604 for the year then ended.

Mama'omas Limited Partnership

Mama'omas Limited Partnership was established in 2012 to manage fishing licences that the Nation was given access to by the Department of Fisheries and Oceans through two different programs. The business is still in the startup phase and has mainly consisted of training activities. Mama'omas Limited Partnership had assets of \$141,047 and liabilities of \$1,200 as at March 31, 2013 and revenues of \$140,120 and a net income of \$47 for the year then ended.

6. Deferred revenue

Funding that is restricted as to its use is recognized as revenue as funds are spent. The unspent funding is recorded as deferred revenue. Deferred revenue at March 31 is as follows:

	2013	2012
	\$	\$
Aboriginal Affairs and Northern Development Canada		
'Namgis House Demolition	14,214	14,214
Lift Station	74,133	-
Vancouver Island Health Authority	5,000	19,000
Social Housing prepaid rents	3,695	4,715
Kayak lease fees	6,189	-
	103,231	37,929

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

7. Reserves

	2013	2012
	\$	\$
Fishing License Program	683,846	550,241
Replacement Reserve - "Old" Social Housing	153,429	139,886
Replacement Reserve - "New" Social Housing	56,487	49,886
Operating Reserve - "New" Social Housing	30,842	28,555
	924,604	768,568

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

8. Long-term debt

	2013 \$	2012 \$
Coastal Community Credit Union - loan payable in monthly instalments of \$766 including interest at the Credit Union's prime rate plus 1% per annum, due on demand.	-	129,493
Quality Sand & Gravel Ltd. - loan payable, including interest payable of \$3,526,446 (see note below)	11,558,783	11,558,783
Government of Canada - loan payable under BC Treaty Process (see note below)	7,824,449	6,985,889
All Nations Trust Company mortgage payable in monthly instalments of \$3,390 including interest at 4.64% per annum, maturing September 1, 2013	19,992	58,864
All Nations Trust Company mortgage payable in monthly instalments of \$1,137 including interest at 2.57% per annum, maturing December 1, 2014	82,596	93,977
All Nations Trust Company - mortgage payable in monthly instalments of \$1,136 including interest at 1.81% per annum, maturing April 1, 2014.	166,856	177,389
	19,652,676	19,004,395
Current portion	42,129	210,276
	19,610,547	18,794,119

Quality Sand & Gravel Ltd.

The loan payable to Quality Sand & Gravel Ltd. is repayable from amounts distributable from Orca Sand & Gravel Limited Partnership (Note 7). The lender has no recourse against the Nation or 'Namgis Sand & Gravel Ltd. for repayment of the advances except as to the distributions from the Partnership to which the Nation is entitled. Pursuant to the loan agreement, should the Partnership terminate the sand and gravel project, the lender will forgive the entire amount owing by the Nation and 'Namgis Sand & Gravel Ltd.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

8. Long-term debt, continued

On March 31, 2010, the First Nation signed a "First Amendment to Loan Agreement" with Quality Sand & Gravel Ltd. amending the loan agreement dated April 1, 2005. Pursuant to the amending agreement, interest is to be accrued on the loan as follows:

- (i) Interest has been suspended on all loans effective September 30, 2009. No interest shall accrue on the loans until the date that is one year after the end of the first fiscal year in which the Orca quarry has shipped four million metric tonnes of product.
- (ii) Commencing on the date that is one year after the end of the first fiscal year in which the Orca quarry has shipped four million metric tonnes of product, the loans and any accrued and unpaid interest will accrue interest at a rate per annum equal to six percent.

Treaty Loan

'Namgis First Nation has signed First Nation Negotiation Support Agreements resulting in loans totaling \$7,824,449 (2012 - \$6,985,889), made by Canada for treaty negotiations. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the First Nations Negotiation Support Agreements. Under the Agreements, the loan advances are without interest until the loans become due and payable.

On March 6, 2008 the First Nation signed an extension agreement with the British Columbia Treaty Commission and Canada, which extended the date the loans are due and payable, under section 13.1 (b) or 13.1 (c) of the First Nation Negotiation Support Agreements, to January 6, 2015.

Principal due within each of the next five years and thereafter on long-term debt is approximately as follows:

2014	42,129
2015	227,516
2016	-
2017	-
2018 and thereafter	19,383,031
	<hr/>
	19,652,676

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

9. Tangible Capital Assets

Tangible capital assets are amortized over their estimated useful lives on the declining balance method, at the annual rates indicated below. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

						Accumulated amortization				Net book value	
	Rate	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Accumulated amortization on disposals	Balance, end of year	2013	2012
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land		619,178	-	-	619,178	-	-	-	-	619,178	619,178
Buildings	10%	17,419,154	53,869	-	17,473,023	12,846,522	459,956	-	13,306,478	4,166,545	4,572,632
Automotive	30%	1,198,875	112,139	(56,422)	1,254,592	1,023,513	52,502	(56,098)	1,019,917	234,675	175,362
Computer Equipment	30%	1,241,033	51,439	-	1,292,472	1,033,925	69,848	-	1,103,773	188,699	207,108
Office Furniture & Equipment	10%	599,357	7,769	-	607,126	416,517	18,672	-	435,189	171,937	182,840
Other Equipment	20%	1,314,161	30,065	-	1,344,226	1,076,192	50,600	-	1,126,792	217,434	237,969
Boats & Motors	15%	203,509	30,935	-	234,444	128,705	(37,601)	-	91,104	143,340	74,804
Water & Sewer	5%	5,286,117	8,108	-	5,294,225	3,550,099	87,003	-	3,637,102	1,657,123	1,736,018
Roads	4%	1,763,102	39,900	-	1,803,002	879,111	36,158	-	915,269	887,733	883,991
Other Infrastructure	4%	857,464	2,515,659	-	3,373,123	483,223	65,283	-	548,506	2,824,617	374,241
Gas Station Equipment	20%	245,000	-	-	245,000	76,440	33,712	-	110,152	134,848	168,560
Assets under construction		2,496,075	(2,496,075)	-	-	-	-	-	-	-	2,496,075
Revolving Housing (Note 10)		8,613,095	82,227	(55,060)	8,640,262	5,460,069	235,451	-	5,695,520	2,944,742	3,153,026
Social Housing (Note 11)		1,338,831	-	-	1,338,831	609,708	60,786	-	670,494	668,337	729,123
Substance Abuse Treatment Centre (Note 12)		121,975	14,522	-	136,497	90,558	7,408	-	97,966	38,531	31,417
		43,316,926	450,557	(111,482)	43,656,001	27,674,582	1,139,778	(56,098)	28,758,262	14,897,739	15,642,344

On June 1, 2007 the Nation signed a lease agreement with the Village of Alert Bay whereby the fire truck is leased to the Village of Alert Bay for a lease payment of \$1 per year. The term of the lease is fifty years or until the Nation sells or otherwise disposes of the fire truck.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

10. Tangible Capital Assets - Revolving Housing Program

Old Agreement Houses

Prior to March 31, 1988 under the 'Namgis Revolving Housing Program, the First Nation would build a house for a First Nation member, who would then assume title of the home and would owe the First Nation monies equal to the costs of construction. The First Nation member would then accumulate equity in the home by repaying the initial loan. Houses built using these agreements are called "Old Agreement Houses". These houses are not amortized.

Licence to Occupy Houses

Since April 1, 1988, First Nation members are required to sign a twenty-five year "Licence to Occupy" housing agreement, in which case title to the house remains with the First Nation until the costs of construction are repaid in full to the Revolving Housing Program. Houses built under these agreements are called "Licence to Occupy Houses".

Rentals

The Revolving Housing Program also provides rental accommodation to First Nation members. First Nation owned rental stock includes eight single family houses, two duplexes, two triplexes and four apartment buildings with thirteen apartment units. In addition, the First Nation has leased two houses and a duplex off reserve available as rental accommodation for First Nation members and non-members.

The net investment in the 'Namgis Revolving Housing Program represents expenditures, net of applicable amortization.

		2013		2012
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Houses	6,107,231	4,523,898	1,583,333	1,751,567
Major repair projects	767,942	-	767,942	771,706
Lot clearing	8,034	-	8,034	8,034
Yalis Apartments	464,458	439,370	25,088	27,875
Rental Houses	513,279	327,493	185,786	206,429
Duplexes	322,764	212,197	110,567	122,852
Triplexes	374,312	192,562	181,750	182,321
Smitty's Lot	36,792	-	36,792	36,792
Smitty's Hill	45,450	-	45,450	45,450
	8,640,262	5,695,520	2,944,742	3,153,026

Capital assets of the Revolving Housing Program, other than Old Agreement Houses, are amortized over their estimated useful lives on the declining balance method, at an annual rate of 10%. One-half of the amortization rate is applied to assets acquired during the year.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

11. Tangible Capital Assets - Social Housing Program

The First Nation operates two separate social housing programs:

Pre-1997 ("Old") Program

Eighteen houses were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Program provisions. The mortgage for the first five houses was paid off in 2006. Those houses have been transferred to the Revolving Housing Program Program (Note 10).

"New" Program

Three duplexes were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Program.

	Cost \$	2013 Accumulated amortization \$	Net book value \$	2012 Net book value \$
<u>Pre-1997 ("Old") Program</u>				
Phase II	573,776	458,939	114,837	153,709
Phase III	244,051	120,904	123,147	134,528
<u>"New" Program</u>				
Phase I	521,004	90,651	430,353	440,886
	1,338,831	670,494	668,337	729,123

Amortization is provided on houses and duplexes at a rate equal to the annual principal reduction of the related mortgage insured by CMHC (Note 8). The land on which the houses and duplexes are situated is owned by the First Nation.

'Namgis First Nation**Notes to Consolidated Financial Statements**

March 31, 2013

12. Tangible Capital Assets - 'Namgis Substance Abuse Treatment Centre Society

	Rate	Cost \$	2013 Accumulated amortization \$	Net book value \$	2012 Net book value \$
Vehicles	30%	29,413	26,750	2,663	3,804
Computer Equipment	30%	27,852	24,823	3,029	4,328
Office Furniture & Equipment	10%	14,459	8,337	6,122	6,802
Other Equipment	20%	56,573	33,997	22,576	11,882
Shed	10%	8,200	4,059	4,141	4,601
		136,497	97,966	38,531	31,417

Capital assets are amortized over their estimated useful lives on the declining-balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

The 'Namgis Substance Abuse Treatment Centre Society was incorporated in March 2003. On April 1, 2003 the First Nation transferred all the moveable assets in its treatment centre to the Society when the Society entered into a Health Transfer Agreement with Health Canada. The assets were transferred at values mutually agreed upon by the First Nation and Health Canada

13. Accumulated surplus

	2013 \$	2012 \$
Restricted		
Trust Fund	49,749	36,013
Unrestricted		
Fund balances	(6,019,275)	(5,539,391)
Provision for Capital Assets	14,751,654	15,435,502
Investment in Limited Partnership	1,074,650	1,074,650
	9,807,029	10,970,761
	9,856,778	11,006,774

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

14. Correction of Prior Period Income

The prior period has been restated to correct an overstatement in the share of income from K'udas Limited Partnership. The correction resulted in a decrease to the share of income of \$400,000 and a decrease to the investment in K'udas Limited Partnership.

The prior period has been restated to record the share of loss from Orca Sand & Gravel Limited Partnership. In addition, this correction also reflects an adjustment to the share of losses in prior periods as a result of the transition to International Financial Standards ("IFRS") by Orca Sand & Gravel Limited Partnership. The adjustments resulted in an increase in the share of loss of \$1,345,221, a decrease in the investment in Orca Sand & Gravel Limited Partnership of \$3,076,039 and a decrease to the surplus at the beginning of the year of \$1,730,818.

15. Commitments

The First Nation is committed to Revitalization expenditures on the old administration building costing approximately \$26,500. Unspent funding for this commitment has been recorded as deferred revenue (Note 6).

The First Nation is committed to repairs to the sewer lift station costing approximately \$74,133. Unspent funding for this commitment has been recorded as deferred revenue (Note 6).

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

16. Contingent Liabilities

- a) 'Namgis First Nation has guaranteed loans from Nuu-chah-nulth Economic Development Corporation to K'udas Limited Partnership for \$1,726,125.
- b) 'Namgis First Nation has guaranteed a loan to K'udas Limited Partnership from the Greater Vancouver Community Assistance Foundation for \$500,000.
- c) Effective January 25, 2001, the First Nation entered into a \$488,300 loan agreement with Canada Mortgage and Housing Corporation to finance the construction of a residential care facility (Hilikalas). The loan proceeds were received in the 2001 and 2002 fiscal years. The loan is forgivable over the fifteen-year term of the agreement provided the First Nation is not in default under the agreement and continues to own and use the facility as a residential care facility.

As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements. The balance of the unrecorded, contingent loan payable as at March 31, 2013 is \$97,660 (2012 - \$130,213).

- d) Since fiscal 2008, the First Nation and individual band members entered into loan agreements totaling \$173,481 with Canada Mortgage and Housing Corporation to finance renovations under the On-Reserve Residential Rehabilitation Assistance Program (RRAP). The loan proceeds were received in the 2009, 2010 and 2013 fiscal years. The loans are forgivable over the terms of the agreements (between 1 and 5 years) provided the First Nation is not in default under the agreement and that the band members continue to own and occupy their houses during the term. As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements. The balance of contingent loan payable as at March 31, 2013 is \$95,365 (2012 - \$48,850).

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

17. Expenditures

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual Restated (Note 14)
	\$	\$	\$
Expenditures			
Amortization	1,315,902	1,244,940	1,315,902
Contractors and consulting	1,566,779	1,129,028	1,508,248
Contribution to Related Entities	-	1,737,856	33,570
Cost of goods sold	428,954	443,401	434,292
Insurance, licenses and dues	183,218	188,251	199,482
Interest charges	18,500	25,285	28,033
Office and miscellaneous	954,830	906,941	901,865
Professional fees	239,982	278,682	306,184
Program Costs	977,184	1,298,470	1,490,888
Rent and operating costs	166,211	192,746	198,157
Repairs and maintenance	599,686	351,179	272,928
Social Assistance	935,774	1,064,418	1,094,734
Travel and vehicle	641,870	515,751	509,595
Utilities and telephone	516,228	517,837	498,585
Wages and benefits	5,875,264	6,090,307	6,072,676
	14,420,382	15,985,092	14,865,139

18. 'Namgis Education Society

The First Nation financial statements include the operations of the 'Namgis Education Society in order to account for education funding paid to the 'Namgis First Nation by Aboriginal Affairs and Northern Development Canada and the Province of British Columbia.

'Namgis Education Society oversees the operation of T'lisalagi'lakw School.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2013

19. Due from Band Members

The following amounts, due from First Nation members, are included in accounts receivable:

	2013	2012
	\$	\$
Garbage	41,470	38,682
Moorage	43,114	32,933
Sundry	19,563	19,129
Teacherages	1,300	1,100
Travel advances	1,823	3,185
Utilities	20,519	19,086
Revolving Housing	15,676	6,742
Social Housing	24,352	20,493
	167,817	141,350

20. Related Party Transactions

The First Nation engages in a wide variety of transactions with its members, member owned organizations, and business enterprises. These transactions are all carried out at the exchange amount and in the normal course of operations.

21. Aboriginal Affairs and Northern Development Canada Supplementary Information

These financial statements include supplementary information required by Aboriginal Affairs and Northern Development Canada. The required information is presented on pages 111 - 113. As each program is an accumulation of a number of related activities the specific amounts reflected in the supplementary information may not necessarily be identifiable except by revenue and expenditure category.

Summary Schedule of Operations and Accumulated Surplus by Program

For the year ended March 31, 2013		AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Capital purchases	Closing Surplus (Deficit)
	Page	\$	\$	\$	\$	\$	\$	\$	\$	\$
Education										
Post Secondary	28	678,371	8,033	686,404	639,262	47,142	361,038	-	-	408,180
Support Services - NISS	29	-	83,396	83,396	87,236	(3,840)	(4,989)	-	-	(8,829)
School O&M	30	65,300	112,262	177,562	185,511	(7,949)	73,370	13,000	-	78,421
Aboriginal Language Initiative	31	-	-	-	2,050	(2,050)	(4,374)	-	-	(6,424)
T'lisalagi'lakw School	32	-	1,056,668	1,056,668	927,980	128,688	420,013	(163,263)	-	385,438
School Bus	33	-	37,519	37,519	71,634	(34,115)	28,532	35,000	-	29,417
Student Assistance	34	3,960	-	3,960	5,530	(1,570)	31,203	-	-	29,633
School Fundraising	35	-	27,544	27,544	27,228	316	(8,194)	-	-	(7,878)
School Cultural Program	36	-	4,250	4,250	64,759	(60,509)	(448,007)	44,250	-	(464,266)
Secondary Program	37	-	-	-	-	-	17,021	-	-	17,021
		747,631	1,329,672	2,077,303	2,011,190	66,113	465,613	(71,013)	-	460,713
Administration										
June Sports	38	-	23,541	23,541	26,866	(3,325)	1,013	-	-	(2,312)
Employee Benefits	39	-	104,421	104,421	145,905	(41,484)	7,016	36,013	-	1,545
Technical Services	40	-	2,140	2,140	248,088	(245,948)	(123,471)	260,000	-	(109,419)
'Namgis Administration	41	471,986	1,767,744	2,239,730	1,150,894	1,088,836	565,898	(199,200)	-	1,455,534
Funeral Trust Funds	42	-	-	-	22,000	(22,000)	24,975	-	-	2,975
Aboriginal Land Claims	43	12,583	-	12,583	21,090	(8,507)	(344,156)	-	-	(352,663)
'Namgis Buildings	44	-	92,666	92,666	93,021	(355)	(22,614)	959	-	(22,010)
Sewage Treatment	45	23,000	64,221	87,221	159,273	(72,052)	11,090	77,757	-	16,795
Public Works	46	-	519,684	519,684	387,332	132,352	353,118	(149,928)	-	335,542
'Namgis House	47	-	-	-	1,089	(1,089)	(717,950)	-	-	(719,039)
Net Loft & Breakwater	48	-	7,641	7,641	25,632	(17,991)	(135,376)	-	-	(153,367)
Economic Development	49	-	119,845	119,845	277,806	(157,961)	177,074	158,000	-	177,113
Tobacco Outlet	50	-	151,611	151,611	141,483	10,128	377,514	-	-	387,642
Nimpkish Fisheries	51	-	76,654	76,654	75,312	1,342	2,616	-	-	3,958
Emergency Repairs - Lift Station	52	3,868	-	3,868	3,868	-	-	-	-	-
		511,437	2,930,168	3,441,605	2,779,659	661,946	176,747	183,601	-	1,022,294

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2013	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Capital purchases	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Health										
Dental Clinic	53	-	658,799	658,799	720,285	(61,486)	(553,965)	(11,000)	-	(626,451)
Health Centre O&M	54	-	146,000	146,000	127,733	18,267	(65,493)	(10,000)	-	(57,226)
Substance Abuse Treatment	55	-	948,548	948,548	890,680	57,868	27,687	(30,441)	-	55,114
Physician Services	56	-	686,192	686,192	613,921	72,271	(340,981)	-	-	(268,710)
Mental Health	57	-	200,000	200,000	210,436	(10,436)	272,813	42,857	-	305,234
Health Administration	58	-	639,875	639,875	304,625	335,250	1,964,108	13,500	-	2,312,858
Community Health	59	-	309,715	309,715	241,694	68,021	195,012	-	-	263,033
Health Care Fundraising	60	-	-	-	-	-	905	-	-	905
Home & Community Care	61	-	304,993	304,993	371,306	(66,313)	(152,896)	-	-	(219,209)
Patient Travel	62	-	318,031	318,031	227,185	90,846	(62,012)	-	-	28,834
		-	4,212,153	4,212,153	3,707,865	504,288	1,285,178	4,916	-	1,794,382
Child and Family Services										
Recreation Centre Operations and Maintenance	63	-	91,093	91,093	133,391	(42,298)	(74,002)	34,725	-	(81,575)
Child and Family Services	64	-	145,279	145,279	128,341	16,938	134,425	(11,500)	-	139,863
Kwakwaka'waka Operations	65	-	52,000	52,000	155,261	(103,261)	158,263	97,500	-	152,502
Delegated Child Welfare	66	303,860	30,600	334,460	188,329	146,131	318,137	(43,000)	-	421,268
Aboriginal Infant Development	67	-	228,075	228,075	229,441	(1,366)	174,428	(18,000)	-	155,062
Amilias	68	-	283,615	283,615	278,998	4,617	22,833	183	-	27,633
Victim Services	69	13,579	40,560	54,139	62,541	(8,402)	34,168	10,675	-	36,441
Social Assistance Service										
Delivery	70	87,048	-	87,048	84,856	2,192	106,927	(3,000)	-	106,119
Social Development	71	758,335	132,007	890,342	847,450	42,892	(47,205)	-	-	(4,313)
Community Development										
Fundraising	72	-	16,667	16,667	13,363	3,304	6,477	-	-	9,781
AECD Language and Culture	73	-	27,031	27,031	29,366	(2,335)	7,323	-	-	4,988
National Child Benefit	74	130,675	-	130,675	37,272	93,403	14,725	(84,675)	-	23,453
		1,293,497	1,046,927	2,340,424	2,188,609	151,815	856,499	(17,092)	-	991,222

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2013	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Capital purchases	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Natural Resources										
CMT Survey Crew	75	-	118,541	118,541	92,853	25,688	(11,616)	(21,570)	-	(7,498)
Yukusam Heritage Society	76	-	8,763	8,763	7,208	1,555	(23,212)	-	-	(21,657)
Campsite Management	77	-	4,500	4,500	3,307	1,193	(83)	-	-	1,110
Fisheries	78	-	407,194	407,194	361,287	45,907	24,776	(7,000)	-	63,683
Forest and Range Agreement	79	-	468,101	468,101	-	468,101	1,840,767	(1,530,609)	-	778,259
Forestry	80	-	458	458	67,413	(66,955)	8,215	80,000	-	21,260
Natural Resources	81	-	166,472	166,472	263,933	(97,461)	70,035	76,190	-	48,764
Gwa'ni Hatchery	82	-	321,022	321,022	422,322	(101,300)	(100,843)	40,000	-	(162,143)
Treaty Related Measures	83	-	139,000	139,000	112,493	26,507	5,132	-	-	31,639
Provincial Parks	84	-	26,513	26,513	31,656	(5,143)	(9,701)	-	-	(14,844)
Training and Employment										
Support Initiatives	85	24,380	273,464	297,844	308,273	(10,429)	42,233	9,000	-	40,804
Capacity Initiative	86	-	-	-	-	-	(16,195)	16,195	-	-
PICFI Implementation	87	-	(3,861)	(3,861)	-	(3,861)	4,350	-	-	489
Johnstone Strait Kayak Tenure	88	-	6,405	6,405	2,724	3,681	(395)	-	-	3,286
Community Planning	89	54,457	-	54,457	19,480	34,977	-	-	-	34,977
Closed Containment	90	-	1,737,856	1,737,856	1,737,856	-	186,365	1,000,000	-	1,186,365
		78,837	3,674,428	3,753,265	3,430,805	322,460	2,019,828	(337,794)	-	2,004,494
Capital Projects and Revolving Housing Fund										
Revolving Housing Fund	91	-	472,991	472,991	413,318	59,673	730,928	-	-	790,601
T'lisalagi'lakw School-Capital	92	1,845	-	1,845	2,563	(718)	(760)	-	-	(1,478)
Capital Projects	93	33,970	-	33,970	111,619	(77,649)	(9,276)	111,419	-	24,494
Capital Reserve	94	-	-	-	69,377	(69,377)	1,442,558	179,620	-	1,552,801
		35,815	472,991	508,806	596,877	(88,071)	2,163,450	291,039	-	2,366,418

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2013	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Capital purchases	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Commercial Enterprises										
Orca Sand and Gravel	95	-	(950,668)	(950,668)	14,489	(965,157)	(6,113,439)	-	-	(7,078,596)
Kwagis Power Limited Partnership	96	-	124,316	124,316	139,264	(14,948)	40,976	-	-	26,028
Wa'as Power Limited Partnership	97	-	-	-	-	-	-	-	-	-
East Kokish Power Limited Partnership	98	-	-	-	-	-	-	-	-	-
Atli Resources Limited Partnership and Corporation	99	-	757,409	757,409	-	757,409	655,971	(800,000)	-	613,380
Gas Station	100	-	395,255	395,255	394,629	626	(55,331)	-	-	(54,705)
K'udas Limited Partnership	101	-	(290,489)	(290,489)	-	(290,489)	23,425	-	-	(267,064)
Namgis Excavating LP	102	-	47,302	47,302	-	47,302	-	-	-	47,302
		-	83,125	83,125	548,382	(465,257)	(5,448,398)	(800,000)	-	(6,713,655)
Social Housing Fund										
Social Housing Fund - Pre-1997 ("Old")	104	-	70,957	70,957	83,405	(12,448)	(53,401)	-	-	(65,849)
Social Housing Fund - Post 1997 ("New")	106	-	35,604	35,604	38,541	(2,937)	-	-	-	(2,937)
		-	106,561	106,561	121,946	(15,385)	(53,401)	-	-	(68,786)
Trust Fund										
Trust Fund	108	-	13,736	13,736	-	13,736	36,013	-	-	49,749
Treaty Process										
Treaty Process	110	-	259,640	259,640	1,131,090	(871,450)	(7,004,914)	-	-	(7,876,364)
Totals		2,667,217	14,129,401	16,796,618	16,516,423	280,195	(5,503,385)	(746,343)	-	(5,969,533)
Amortization					1,184,155					
Capital Purchases					(500,307)					
Items eliminated on consolidation				(1,961,522)	(1,215,179)			746,343		
				14,835,096	15,985,092			-		

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Post Secondary

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Post Secondary Student Support (2270)	678,371	678,371	681,956
Sundry	-	8,033	-
	678,371	686,404	681,956
Expenditures			
Administration	67,837	67,837	68,196
Books & Supplies	41,000	21,737	28,332
Occupational skills and training	23,500	14,423	30,606
Program Costs	325,000	313,943	328,323
Travel	4,000	1,328	2,511
Tuition	136,000	219,994	169,030
	597,337	639,262	626,998
Excess of revenue over expenditures	81,034	47,142	54,958
Surplus at beginning of year	-	361,038	306,080
Surplus at end of year	-	408,180	361,038

Post Secondary

The Post Secondary program provides financial assistance to students attending recognized post-secondary institutions that offer programs leading to a Degree or Dogwood diploma. Some specialty, vocational training is also funded. This is called Occupational Skills Training ("OST") and trades training.

'Namgis First Nation

Support Services - NISS

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
School District #85	86,396	83,396	77,520
Expenditures			
Office services	7,758	7,758	7,758
Wages and benefits	80,000	79,478	79,021
	87,758	87,236	86,779
Deficiency of revenue over expenditures	(1,362)	(3,840)	(9,259)
Surplus (deficit) at beginning of year	-	(4,989)	4,270
Deficit at end of year	-	(8,829)	(4,989)

Support Services - NISS

In September 2003 the Nation hired two band members to help provide support services to students at North Island Secondary School (NISS) in Port McNeill. School District #85 provides the funding for these two positions.

'Namgis First Nation

School O&M

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada ACRS (8752)	65,300	65,300	-
Schools Operation & Maintenance (4355)	68,585	68,585	164,172
Teacherages Operation & Maintenance (4356)	15,677	15,677	15,553
Teacherage Rentals	28,000	28,000	24,500
	177,562	177,562	204,225
Expenditures			
Building projects	10,000	52,071	13,673
Equipment	-	14,243	-
Fuel	25,000	20,273	36,974
General maintenance & operation	5,000	-	380
Insurance, licenses and dues	22,698	19,853	22,699
Materials & Supplies	6,000	14,257	7,131
Teacherages	5,000	11,910	10,247
Utilities	19,000	25,279	22,505
Wages and benefits	29,300	27,625	27,131
	121,998	185,511	140,740
Excess (deficiency) of revenue over expenditures	55,564	(7,949)	63,485
Surplus at beginning of year	-	73,370	66,385
Transfers	13,000	13,000	(56,500)
Surplus at end of year	68,564	78,421	73,370

School O&M

This program contains all of the costs associated with heating, cleaning and maintaining the T'lisalagi'lakw School and the six teacherages (3 duplexes).

'Namgis First Nation**Aboriginal Language Initiative
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Other grants	-	-	26,845
Expenditures			
Consultant fees	-	-	14,225
Honoraria	-	40	13,000
Materials & Supplies	-	2,010	3,994
	-	2,050	31,219
Deficiency of revenue over expenditures	-	(2,050)	(4,374)
Deficit at beginning of year	-	(4,374)	-
Deficit at end of year	-	(6,424)	(4,374)

Aboriginal Language Initiative

Grant funds provided for specific language and culture initiatives under the Education portfolio.

'Namgis First Nation

T'lisalagi'lakw School

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Instructional Services (2105)	800,939	800,939	637,223
Ancillary Services (2126)	16,268	16,268	11,660
Guidance & Counselling (2139)	13,534	13,534	14,606
Comprehensive Education Support Services (2141)	7,777	7,777	8,393
Enhanced Teachers Salaries (2107)	2,127	2,127	7,001
Province of B.C.	107,000	107,944	120,156
First Nation Education Steering Committee	80,000	102,052	180,414
Sundry	-	6,027	3,350
Other grants	15,000	-	23,852
	1,042,645	1,056,668	1,006,655
Expenditures			
Capital purchases	-	1,749	-
Materials & Supplies	40,000	32,407	51,707
Office expenses	1,000	300	980
Office services	74,242	74,242	74,242
Program Costs	10,500	3,513	7,375
Telephone	5,700	5,945	6,647
Training	22,500	11,493	25,316
Wages and benefits	774,792	798,331	923,862
	928,734	927,980	1,090,129
Excess (deficiency) of revenue over expenditures	113,911	128,688	(83,474)
Surplus at beginning of year	-	420,013	591,987
Transfers	(145,073)	(163,263)	(88,500)
Surplus at end of year	(31,162)	385,438	420,013

T'lisalagi'lakw School

T'lisalagi'lakw School teaches children from kindergarten to grade 7. An elected Education Board oversees the school's operations, with the assistance of several sub-committees and the Principal.

'Namgis First Nation

School Bus

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Student Transportation (2137)	27,338	37,519	46,142
Expenditures			
Insurance, licenses and dues	1,556	1,572	1,556
Repairs and maintenance	5,000	8,667	2,090
Travel	10,000	4,550	12,883
Utilities and telephone	1,000	3,648	4,009
Wages and benefits	49,000	53,197	48,981
	66,556	71,634	69,519
Deficiency of revenue over expenditures	(39,218)	(34,115)	(23,377)
Surplus at beginning of year	-	28,532	32,909
Transfers	56,823	35,000	19,000
Surplus at end of year	17,605	29,417	28,532

School Bus

The cost of busing students to the T'lisalagi'lakw School are shown here. The bus driver divides his time between maintaining the school and driving the bus, so money is transferred from the school maintenance budget to help pay for his salary.

'Namgis First Nation

Student Assistance

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Financial Assistance (2138)	3,960	3,960	4,730
Expenditures			
Graduation supplies	1,200	1,050	2,200
Student allowances	1,240	2,290	2,040
Student supplies	1,560	2,190	1,560
	4,000	5,530	5,800
Deficiency of revenue over expenditures	(40)	(1,570)	(1,070)
Surplus at beginning of year	-	31,203	32,273
Surplus at end of year	-	29,633	31,203

Student Assistance

Elementary and high school students are given financial assistance to help defray the cost of purchasing school supplies. They are given an allowance that is based on attendance, and administration covers graduation awards.

'Namgis First Nation**School Fundraising
Schedule of Operations and Accumulated Surplus**

For the year ended March 31

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Bingo - teachers	-	18,109	11,299
Cultural Celebration	-	7,380	4,762
Student Council	-	309	630
Scholarship	-	-	234
Canteen	-	1,347	31
Other	-	399	-
	-	27,544	16,956
Expenditures			
Bingo supplies	-	3,102	2,550
Canteen supplies	-	363	-
Cultural Celebration	-	3,860	5,452
Library	-	759	200
School programs	-	19,144	19,530
	-	27,228	27,732
Excess (deficiency) of revenue over expenditures	-	316	(10,776)
Surplus (deficit) at beginning of year	-	(8,194)	2,582
Deficit at end of year	-	(7,878)	(8,194)

School Fundraising

All funds raised by staff and others to help pay for school related activities are recorded in this program. All expenditures of those funds are also recorded.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**School Cultural Program
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Sundry	-	4,250	-
Expenditures			
Consultant fees	-	650	470
Materials & Supplies	-	132	1,249
Wages and benefits	43,723	63,977	95,712
	43,723	64,759	97,431
Deficiency of revenue over expenditures	(43,723)	(60,509)	(97,431)
Deficit at beginning of year	-	(448,007)	(439,076)
Transfers	44,250	44,250	88,500
Deficit at end of year	527	(464,266)	(448,007)

School Cultural Program

The cultural program at T'lisalagi'lakw School consists of a Kwakwaka'wakw immersion Kindergarten program and language and song and dance instruction for all grades.

'Namgis First Nation

Secondary Program

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	17,021	17,021
Surplus at end of year	-	17,021	17,021

Secondary Program

For 'Namgis students who are in Grades 8-12 and do not want to attend secondary school in Port McNeil (SD85) a classroom is set-up at the T'lisalagi'lakw School. This classroom moved from the Alert Bay school in 2010.

'Namgis First Nation

June Sports

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Concession stand sales	18,000	11,908	18,410
Soccer entrance fees	7,000	8,500	8,300
Donations and raffles	6,000	2,686	6,821
Pageant bursary fund reserve	1,150	447	758
50th anniversary DVD sales	-	-	30
Tee shirt sales revenue	-	-	5
	32,150	23,541	34,324
Expenditures			
50th anniversary DVD project	500	-	-
Concession stand supplies	12,500	8,539	12,608
Concession-hydro expense	1,000	1,000	1,000
Pageant and parade	1,900	2,057	1,865
Soccer committee	9,500	7,384	7,946
Sundry	750	380	1,140
Tee shirt expenses	4,000	5,523	2,333
Travel	-	34	-
Utilities	1,950	1,949	1,950
	32,100	26,866	28,842
Excess (deficiency) of revenue over expenditures	50	(3,325)	5,482
Surplus (deficit) at beginning of year	-	1,013	(4,469)
Surplus (deficit) at end of year	-	(2,312)	1,013

June Sports

June Sports is an annual three day 'Namgis sponsored soccer tournament. It includes a parade and other related activities.

'Namgis First Nation

Employee Benefits Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Band Employee Benefits (1015)	143,000	99,973	148,063
Other	-	4,448	-
	143,000	104,421	148,063
Expenditures			
Extended benefits	42,510	53,167	42,510
Office services	5,400	1,550	5,309
Pension plan	96,975	91,188	95,365
	144,885	145,905	143,184
Excess (deficiency) of revenue over expenditures	(1,885)	(41,484)	4,879
Surplus at beginning of year	-	7,016	2,137
Transfers	2,100	36,013	-
Surplus at end of year	215	1,545	7,016

Employee Benefits

Permanent staff must participate in a pension plan and an extended health benefits plan. Employees pay half of the premiums and pension contributions and the Nation pays half, using funds provided by Aboriginal Affairs and Northern Development Canada.

'Namgis First Nation

Technical Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Sundry	-	2,140	1,075
Expenditures			
Building projects	4,800	2,110	1,050
Contractors	6,000	2,117	9,195
Equipment	39,528	42,942	52,688
Insurance, licenses and dues	6,850	5,221	4,622
Materials & Supplies	12,500	16,295	29,058
Rent	3,600	3,600	1,030
Telephone	22,272	21,752	25,854
Travel	10,200	7,893	882
Utilities	1,200	1,372	701
Vehicle	3,200	3,476	2,900
Wages and benefits	148,600	141,310	146,973
	258,750	248,088	274,953
Deficiency of revenue over expenditures	(258,750)	(245,948)	(273,878)
Deficit at beginning of year	-	(123,471)	(125,512)
Transfers	260,000	260,000	275,919
Deficit at end of year	1,250	(109,419)	(123,471)

Technical Services

The technical services department provides computing and communications services to the Nation. A manager, network and two technicians maintain all of the Nation's technology systems.

'Namgis First Nation

'Namgis Administration Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Nation Support (1011)	429,000	471,986	432,818
Nation Membership (2057)	12,639	12,639	13,303
Financial Development (01844)	9,150	9,150	-
Administration recoveries	724,539	822,836	744,989
Contribution from Atli Resources Limited Partnership	170,000	800,000	500,000
Interest income	40,000	61,414	49,711
Insurance Proceeds	15,000	53,074	53,834
GST/HST rebates	15,000	6,057	25,720
Sundry	-	2,574	11,702
	1,415,328	2,239,730	1,832,077
Expenditures			
Audit & Accounting fees	67,000	50,242	65,058
Bad debts	-	25,886	23,841
Donations	20,000	32,796	20,220
Equipment	10,000	5,013	7,750
Honoraria	65,000	73,220	64,960
Insurance, licenses and dues	6,622	3,803	6,622
Interest and bank charges	9,000	7,839	8,852
Materials & Supplies	73,000	74,478	73,237
Meeting costs	40,000	33,448	41,422
Professional fees and subcontracts	120,000	88,248	96,760
Recruitment	-	19,749	9,442
Rent	39,000	39,672	41,072
Sundry	5,000	5,263	15,757
Telephone	23,000	21,953	23,065
Travel	117,000	83,011	118,436
Utilities	600	83	581
Wages and benefits	633,810	586,190	633,810
	1,229,032	1,150,894	1,250,885
Excess of revenue over expenditures	186,296	1,088,836	581,192
Surplus at beginning of year	-	565,898	161,406
Transfers	(176,700)	(199,200)	(176,700)
Surplus at end of year	9,596	1,455,534	565,898

'Namgis Administration

'Namgis administration provides service to all the 'Namgis departments. The program includes the Senior Administrator, Secretary/Receptionist, Accounting, capital projects and housing manager, the membership clerk and council activities.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Funeral Trust Funds

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Transfer from Trust	-	-	40,000
Expenditures			
Funerals	16,000	22,000	24,500
Excess (deficiency) of revenue over expenditures	(16,000)	(22,000)	15,500
Surplus at beginning of year	-	24,975	9,475
Surplus at end of year	-	2,975	24,975

Funeral Trust Funds

The immediate family of a deceased First Nation member receives \$2000 to assist with funeral costs. The source of funds for the Funeral Fund is the Band's Revenue Trust Fund, which is held in Ottawa. Transfer of funds from the trust fund requires holding a General Membership Meeting and passing a resolution on the amount to be transferred by a majority of those in attendance.

'Namgis First Nation

Aboriginal Land Claims Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Specific Claims (1366)	12,583	12,583	-
Expenditures			
Insurance, licenses and dues	250	252	269
Legal	3,500	5,031	5,869
Legal & Professional fees	500	8,192	470
St. George's Site Remediation	450	7,615	436
	4,700	21,090	7,044
Deficiency of revenue over expenditures	7,883	(8,507)	(7,044)
Deficit at beginning of year	-	(344,156)	(337,112)
Deficit at end of year	-	(352,663)	(344,156)

Aboriginal Land Claims

Revenue and expenditures for the negotiation of settlements to specific land claims are recorded in this program. Funding and/or expenditures for activities that strengthen the Nation's culture may also be recorded here.

'Namgis First Nation

'Namgis Buildings

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Administration building rent	52,200	52,200	52,200
Treaty Annex rent	17,000	17,000	17,000
Council Hall	13,000	10,011	12,875
Portable trailers rent	4,800	6,690	6,160
Bighouse	4,000	3,050	3,200
Sundry	-	2,715	3,935
June Sports hydro fees	1,000	1,000	1,000
	92,000	92,666	96,370
Expenditures			
Administration building	25,000	26,570	29,231
Bighouse	23,800	22,088	23,880
Council Hall	10,500	8,749	10,596
'Namgis buildings	10,500	23,746	10,334
New Hospital Agreement	4,657	-	4,657
Office services	3,000	3,000	3,000
Portable trailers	6,000	5,047	13,454
Treaty Annex	4,000	3,821	3,998
	87,457	93,021	99,150
Deficiency of revenue over expenditures	4,543	(355)	(2,780)
Deficit at beginning of year	-	(22,614)	(20,793)
Transfers	959	959	959
Deficit at end of year	5,502	(22,010)	(22,614)

'Namgis Buildings

'Namgis manages and maintains many buildings. Operations included in this program are the Council Hall, the Bighouse, the old school portable trailers, the old processing plant, the administration building, the new Treaty Annex, the fieldhouse, the wharfinger's hut and the public works warehouse. Other buildings like the school have separate operations and maintenance budgets.

'Namgis First Nation

Sewage Treatment Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada ACRS (8752)	23,000	23,000	-
Village of Alert Bay	55,000	64,221	43,000
	78,000	87,221	43,000
Expenditures			
Fuel	3,000	2,391	2,999
Insurance, licenses and dues	5,721	5,358	5,721
Materials & Supplies	12,000	13,567	4,872
Office services	12,000	12,000	12,000
Program Costs	5,300	8,501	6,791
Repairs and maintenance	26,000	25,252	14,603
Sundry	-	232	-
Telephone	2,500	3,826	2,911
Travel	100	100	100
Utilities	10,300	8,017	10,887
Wages and benefits	78,245	80,029	47,634
	155,166	159,273	108,518
Deficiency of revenue over expenditures	(77,166)	(72,052)	(65,518)
Surplus (deficit) at beginning of year	-	11,090	(1,149)
Transfers	77,757	77,757	77,757
Surplus at end of year	591	16,795	11,090

Sewage Treatment

In December 2003 the Nation completed construction of a sewage treatment plant. The Village of Alert Bay paid for one-third of the construction costs and the Nation paid for two-thirds. The Village of Alert Bay contributes towards the costs of running the plant, which is operated by two employees. Operating costs are shown on this schedule. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operation reserve.

'Namgis First Nation

Public Works

Schedule of Operations and Accumulated Surplus

For the year ended March 31

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Wastewater Systems (8565)	151,166	151,166	150,275
Municipal Agreements (8769)	111,731	111,731	93,948
Water Systems (8566)	36,657	36,657	36,496
Community Buildings (8770)	35,042	35,042	34,866
Roads and Bridges (8767)	31,711	31,711	31,563
Training - Fire Protection (8773)	12,360	12,360	12,360
Electrical Systems (8768)	5,000	5,000	5,000
Operator Wage Enhancement (8578)	-	-	28,490
ACRS (8752)	36,443	36,443	-
Safe Water Operations (8578)	-	31,200	-
Garbage fees	19,500	21,360	18,310
Water and sewer fees	21,000	15,694	20,081
Other revenue	14,500	15,073	18,445
Equipment user fees	10,000	8,847	16,580
Regional District Transportation Subsidy	4,000	-	4,092
Other grants	-	5,000	-
Bin rental fees	2,400	2,400	2,400
Sundry	-	-	362
	491,510	519,684	473,268
Expenditures			
Building projects	2,000	707	1,449
Equipment	7,277	40,773	7,278
Equipment Rental	1,750	8,495	1,750
Fire protection and dog control	27,830	13,789	27,830
Fuel	16,006	15,694	16,006
Garbage	69,360	78,734	61,829
Insurance	13,343	10,621	13,859
Materials & Supplies	13,025	24,801	14,641
Miscellaneous	3,000	1,142	2,137
Office services	5,569	5,569	2,200
Public Works incentive	10,612	7,825	10,612
Recycling services	29,160	36,456	29,160
Rent	2,430	3,090	2,430
Road maintenance	8,395	12,335	8,395
Telephone	3,118	1,822	3,118
Travel	1,228	527	1,228
Utilities	27,705	28,101	27,142
Wages and benefits	64,714	63,766	60,931
Wages and benefits - Operator Enhancement	-	33,085	28,490
	306,522	387,332	320,485
Excess of revenue over expenditures	184,988	132,352	152,783
Surplus at beginning of year	-	353,118	342,076
Transfers	(144,241)	(149,928)	(141,741)
Surplus at end of year	40,747	335,542	353,118

Public Works

The public works crew maintains the on-reserve infrastructure such as roads, water and sewer services. Fire protection, dog control, garbage collection and disposal services are contracted out to the Village of Alert Bay.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**'Namgis House****Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures			
Materials & Supplies	500	-	704
Utilities	2,500	1,089	2,481
	3,000	1,089	3,185
Deficiency of revenue over expenditures	(3,000)	(1,089)	(3,185)
Deficit at beginning of year	-	(717,950)	(714,765)
Deficit at end of year	-	(719,039)	(717,950)

'Namgis House

'Namgis House is the former St. Michael's residential school building. The building has been closed and will be demolished.

'Namgis First Nation

Net Loft & Breakwater

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Moorage	8,277	7,641	7,627
Expenditures			
Bad debts	-	-	8,504
Breakwater lease	5,725	7,087	5,726
Insurance	1,500	1,404	1,499
Net loft expenses	4,000	9,350	4,192
Office services	828	828	2,320
Utilities	6,000	6,430	6,026
Wharfing costs	500	533	491
	18,553	25,632	28,758
Deficiency of revenue over expenditures	(10,276)	(17,991)	(21,131)
Deficit at beginning of year	-	(135,376)	(114,245)
Deficit at end of year	-	(153,367)	(135,376)

Net Loft & Breakwater

The Net Loft offers Nation members storage space and a work area for mending their fishing gear. The Breakwater offers moorage to local and transient boaters for a fee. The Public Works Administrator oversees the maintenance of the wharf and the billings for the use of the Net Loft and Breakwater.

'Namgis First Nation

Economic Development Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Musgamagw Tribal Council	-	-	26,287
Aboriginal Affairs and Northern Development Canada			
Economic Community Development (8110)	108,042	108,042	113,008
Administration charges to controlled entities	-	11,803	8,715
	108,042	119,845	148,010
Expenditures			
Advertising	2,000	-	3,325
Closed containment project	75,000	131,518	-
Consultant fees	70,000	33,664	133,203
Contractors	-	4,585	-
Contribution to Related Entities	-	-	33,570
Materials & Supplies	1,000	2,014	1,060
Office services	10,308	10,308	10,308
Program Costs	26,160	1,275	6,315
Rent	4,176	4,176	4,176
Telephone	2,500	2,533	2,716
Travel	1,500	1,597	1,279
Wages and benefits	81,265	86,136	80,494
	273,909	277,806	276,446
Deficiency of revenue over expenditures	(165,867)	(157,961)	(128,436)
Surplus at beginning of year	-	177,074	205,510
Transfers	169,960	158,000	100,000
Surplus at end of year	4,093	177,113	177,074

Economic Development

The Assistant 'Namgis Administrator, who also serves as the Personnel Manager, is paid out of this program.

'Namgis First Nation

Tobacco Outlet Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Sales	140,737	151,611	135,827
Expenditures			
Office services	14,073	14,073	12,694
Purchases and freight	100,954	127,410	106,077
	115,027	141,483	118,771
Excess of revenue over expenditures	25,710	10,128	17,056
Surplus at beginning of year	-	377,514	360,458
Surplus at end of year	-	387,642	377,514

Tobacco Outlet

The tobacco sales outlet is located at the 'Namgis Gas Station. Tobacco products are sold to those customers with status cards. Revenues generated from tobacco sales remain in the Administration pool.

'Namgis First Nation

Nimpkish Fisheries Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Nimpkish Fisheries Service	-	76,654	391,864
Expenditures			
Payments to fishermen	-	75,312	391,274
Excess of revenue over expenditures	-	1,342	590
Surplus at beginning of year	-	2,616	2,026
Surplus at end of year	-	3,958	2,616

Nimpkish Fisheries

The Nation provides accounting services for fish boat skippers, for a fee. The fees are recorded in 'Namgis Administration. The total value of the fish bought and sold by Nimpkish Fisheries is recorded in this schedule.

'Namgis First Nation

Emergency Repairs - Lift Station

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Special Services (8771)	-	3,868	-
Expenditures			
Repairs and maintenance	-	3,868	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	-	-	-

Emergency Repairs - Lift Station

The "Urgent" Operations and Maintenance Funding requested from the Namgis First Nation for repairs and upgrades to the internal components of the sewage lift station. Components such as the pumps, cables, guiderails and piping are nearing the end of their service life.

'Namgis First Nation

Dental Clinic Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Billing revenue	607,500	603,799	594,914
Health Canada	55,000	55,000	55,773
	662,500	658,799	650,687
Expenditures			
Advertising	1,100	568	1,487
Bad debts	1,199	598	1,308
Contractors	198,800	196,298	190,358
Equipment Rental	4,110	1,476	2,997
General maintenance & operation	5,465	10,209	10,619
Interest and bank charges	2,200	1,198	1,661
Laboratory costs	48,000	51,104	67,227
Materials & Supplies	47,610	48,207	57,835
Office services	66,250	66,051	29,949
Rent	13,200	11,506	10,376
Telephone	5,500	5,168	6,697
Travel	5,960	5,319	4,722
Utilities	5,000	5,289	4,885
Wages and benefits	296,357	317,294	308,341
	700,751	720,285	698,462
Deficiency of revenue over expenditures	(38,251)	(61,486)	(47,775)
Deficit at beginning of year	-	(553,965)	(495,190)
Transfers	(11,000)	(11,000)	(11,000)
Deficit at end of year	(49,251)	(626,451)	(553,965)

Dental Clinic

The Dental Clinic opened February 2002. Five on rotation dentists, one full time certified dental assistant and a dental hygienist provide a full range of dental services to residents of Alert Bay and other North Island communities.

'Namgis First Nation**Health Centre O&M****Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	110,000	110,000	70,000
Rental Income	36,000	36,000	36,000
	146,000	146,000	106,000
Expenditures			
Fuel	15,424	11,283	19,962
General maintenance & operation	47,000	42,486	57,221
Insurance	5,741	6,107	8,022
Materials & Supplies	5,000	2,730	3,530
Office services	14,600	14,600	3,392
Telephone	1,500	1,354	1,732
Utilities	8,100	13,202	12,300
Wages and benefits	38,340	35,971	36,905
	135,705	127,733	143,064
Excess (deficiency) of revenue over expenditures	10,295	18,267	(37,064)
Deficit at beginning of year	-	(65,493)	(58,429)
Transfers	(10,000)	(10,000)	30,000
Deficit at end of year	295	(57,226)	(65,493)

Health Centre O&M

This schedule shows all the costs directly related to the heating, upkeep and maintenance of the health and elders' centres.

'Namgis First Nation

Substance Abuse Treatment Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	947,908	947,908	842,691
Sundry	-	640	275
	947,908	948,548	842,966
Expenditures			
Audit	5,000	5,000	-
Building projects	60,300	18,032	12,255
Contractors	20,000	18,604	11,775
Equipment	17,000	63,642	1,044
Insurance	2,153	2,809	2,153
Materials & Supplies	35,000	32,767	29,957
Mental Health costs	42,857	43,317	41,609
Office services	85,812	85,812	84,363
Professional fees	15,000	13,764	13,961
Recruitment	2,500	632	1,149
Rent	31,500	34,000	31,500
Supplies	80,000	80,694	78,366
Telephone	8,000	6,185	7,635
Travel	38,000	9,347	23,947
Utilities	14,400	16,297	15,979
Vehicle	3,500	2,551	3,094
Wages and benefits	441,643	457,227	452,768
	902,665	890,680	811,555
Excess of revenue over expenditures	45,243	57,868	31,411
Surplus at beginning of year	-	27,687	26,717
Transfers	(30,441)	(30,441)	(30,441)
Surplus at end of year	14,802	55,114	27,687

Substance Abuse Treatment

The Treatment Centre offers residential treatment programs for alcohol and drug abuse to people aged 18 and older. This 15-bed facility is available to people living throughout British Columbia and western Canada.

'Namgis First Nation

Physician Services

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	348,000	348,000	335,000
Medical Services Plan and sundry revenue	305,000	334,942	331,268
Rental Income	2,900	3,250	500
	655,900	686,192	666,768
Expenditures			
Contractors	390,497	341,390	389,182
Duplex Rent	8,800	9,693	9,333
Equipment	-	-	3,842
Materials & Supplies	15,000	13,935	14,239
Office services	65,590	65,590	36,040
Professional fees	25,000	13,478	14,617
Program Costs	3,800	1,667	3,820
Recruitment	1,500	-	894
Supplies	7,390	5,663	5,232
Telephone	10,000	10,119	11,116
Travel & training	5,000	2,395	2,309
Wages and benefits	151,952	149,991	131,866
	684,529	613,921	622,490
Excess of revenue over expenditures	(28,629)	72,271	44,278
Deficit at beginning of year	-	(340,981)	(396,759)
Transfers	-	-	11,500
Deficit at end of year	-	(268,710)	(340,981)

Physician Services

'Namgis employs two physicians, who provide medical services to residents of Alert Bay and Sointula.

'Namgis First Nation

Mental Health Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	200,000	200,000	264,404
Sundry	-	-	2,500
	200,000	200,000	266,904
Expenditures			
Contractors	18,760	5,503	7,250
Materials & Supplies	7,000	10,494	14,998
Meeting costs	26,500	15,910	-
Office services	24,285	24,285	30,480
Recruitment	4,500	239	331
Telephone	2,600	3,476	2,856
Travel	25,000	10,154	13,539
Wages and benefits	133,939	140,375	98,132
	242,584	210,436	167,586
Excess (deficiency) of revenue over expenditures	(42,584)	(10,436)	99,318
Surplus at beginning of year	-	272,813	133,446
Transfers	42,857	42,857	40,049
Surplus at end of year	273	305,234	272,813

Mental Health

The Mental Health Department provides individual, couple, family and group counselling for members of the Alert Bay community. These services are offered at the Health Centre and in the local schools. The Department also provides Outreach Services to individual members of the community.

'Namgis First Nation

Health Administration Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	230,524	525,687	414,106
Kwakiutl District Council	64,938	64,938	73,063
First Nation Health Authority	-	25,000	-
Province of B.C.	-	14,000	-
Sundry	1,200	10,250	6,138
	296,662	639,875	493,307
Expenditures			
Accreditation expenses	-	23,093	-
Contractors	19,800	18,840	15,430
Equipment	25,000	2,600	-
FNHA Cormorant Island integration initiative	-	25,003	-
Goodwill and appreciation	-	3,000	-
Materials & Supplies	40,000	52,137	47,808
Meeting costs	5,000	12,929	311
Office expenses	-	3,047	-
Office services	31,166	31,166	32,644
Operating costs	-	9,613	-
Teachergage and duplex costs	13,100	14,168	23,614
Telephone	4,765	3,504	4,709
Travel	15,000	16,259	5,967
Wages and benefits	115,921	89,266	81,055
	269,752	304,625	211,538
Excess of revenue over expenditures	26,910	335,250	281,769
Surplus at beginning of year	-	1,964,108	1,709,639
Transfers	13,000	13,500	(27,300)
Surplus at end of year	39,910	2,312,858	1,964,108

Health Administration

The Health Administrator oversees the operations for the 'Namgis Health Centre, under the direction of the Health Board. Council appoints the members of the Health Board.

'Namgis First Nation

Community Health Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada			
Community Health Transfer	223,801	223,801	215,441
Diabetic Initiative	-	31,000	31,000
Drinking Water Testing	-	13,340	11,520
Aids/HIV Education	-	12,951	2,951
Province of B.C.	18,548	18,548	18,548
Other revenue	-	10,000	8,300
Sundry	-	75	150
	242,349	309,715	287,910
Expenditures			
Aids/HIV Education expense	-	17,850	1,924
Contractors	1,500	1,840	1,536
Diabetes care	13,690	36,332	33,645
Drinking water testing expense	-	9,316	3,384
Equipment	7,100	-	2,439
Materials & Supplies	10,500	10,689	6,808
Meeting costs	3,100	1,125	380
Office services	24,234	24,234	23,980
Program Costs	-	12,250	8,275
Telephone	4,000	5,581	7,357
Travel	13,250	11,513	9,382
Wages and benefits	164,849	110,964	185,130
	242,223	241,694	284,240
Excess of revenue over expenditures	126	68,021	3,670
Surplus at beginning of year	-	195,012	191,342
Surplus at end of year	-	263,033	195,012

Community Health

The Community Health Nurse provides a range of services, which include immunization, well baby clinics, well women's clinics, dietary clinics for the promotion of good health of all age groups. The Community Health Nurse also coordinates various community health programs in the school and in the community.

'Namgis First Nation

Health Care Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	905	905
Surplus at end of year	-	905	905

Health Care Fundraising

All funds raised by staff and others to pay for health related activities are recorded in this program. All expenditures of those funds are also recorded in the program.

'Namgis First Nation

Home & Community Care

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	177,500	177,500	219,970
Aboriginal Affairs and Northern Development Canada			
Adult In Home Care (2395)	137,962	71,015	138,333
Adult In Home Care - Service Delivery (2399)	24,346	24,346	24,412
Province of B.C.	32,132	32,132	16,066
Sundry	-	-	75
	371,940	304,993	398,856
Expenditures			
Contractors	-	4,043	4,294
Equipment	-	21,220	5,131
Materials & Supplies	10,000	7,082	20,550
Office expenses	-	-	8,050
Office services	37,194	37,194	34,525
Program Costs	500	239	1,249
Rent	6,000	3,500	6,000
Telephone	6,500	4,378	6,390
Travel	12,000	3,722	7,352
Vehicle	6,500	3,584	4,681
Wages and benefits	289,533	286,344	273,510
	368,227	371,306	371,732
Excess (deficiency) of revenue over expenditures	3,713	(66,313)	27,124
Deficit at beginning of year	-	(152,896)	(182,320)
Transfers	(3,000)	-	2,300
Deficit at end of year	713	(219,209)	(152,896)

Home & Community Care

The Home Care Program's registered nurses, home support aides and homemakers provide services such as home making, personal care and respite care to the elderly and infirm.

The Elders' Centre is part of the Home Care Program and is staffed with Community Health Representatives who provide foot care, personal bathing, transportation for outings and assistance with specialists' visits and other programs.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Patient Travel
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	282,167	318,031	282,167
Expenditures			
Equipment	1,000	-	-
Materials & Supplies	800	355	379
Patient Travel	195,000	180,636	184,171
Telephone	3,000	2,213	3,156
Travel	1,360	330	1,723
Wages and benefits	43,920	43,651	41,407
	245,080	227,185	230,836
Excess of revenue over expenditures	37,087	90,846	51,331
Deficit at beginning of year	-	(62,012)	(113,343)
Surplus (deficit) at end of year	-	28,834	(62,012)

Patient Travel

The Patient Travel program provides financial assistance to help First Nation members to access certain types of medical services not available locally. Patient Travel Assistance is provided only to access either Insured Health Services, which are covered through the BC Medical Plan, or benefits provided by the First Nation and Inuit Health Branch's (FNIHB) Non-Insured Health Benefits (NIHB) program. The "Patient Travel Assistance Policy" provides a description of what is offered through this program.

'Namgis First Nation

Recreation Centre Operations and Maintenance Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	57,000	57,000	57,000
Other revenue	13,000	16,195	12,630
Rental Income	6,000	7,320	5,715
Province of B.C.	5,000	6,578	7,481
BC Hydro	4,000	4,000	4,000
Sundry	-	-	2,408
	85,000	91,093	89,234
Expenditures			
Capital purchases	-	2,414	-
Equipment	9,000	2,698	5,697
Fuel	8,000	15,191	10,340
Insurance	7,536	6,896	7,363
Materials & Supplies	7,000	9,245	8,191
Supplies	4,000	5,494	5,507
Telephone	1,100	680	1,174
Travel	1,000	765	345
Utilities	10,800	11,113	7,754
Wages and benefits	96,387	78,895	97,777
	144,823	133,391	144,148
Deficiency of revenue over expenditures	(59,823)	(42,298)	(54,914)
Deficit at beginning of year	-	(74,002)	(50,373)
Transfers	34,725	34,725	31,285
Deficit at end of year	(25,098)	(81,575)	(74,002)

Recreation Centre Operations and Maintenance

The costs of operating the Lawrence Ambers Memorial Recreation Centre are recorded in this schedule.

'Namgis First Nation

Child and Family Services

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Province of B.C.	141,889	145,279	144,789
Sundry	-	-	1,800
	141,889	145,279	146,589
Expenditures			
Materials & Supplies	3,000	656	3,143
Office services	14,188	14,188	14,279
Program Costs	2,000	586	5,469
Rent	12,000	12,000	12,000
Telephone	1,400	1,187	1,331
Training	-	3,275	1,867
Travel	2,000	2,497	3,733
Wages and benefits	94,233	93,952	91,573
	128,821	128,341	133,395
Excess of revenue over expenditures	13,068	16,938	13,194
Surplus at beginning of year	-	134,425	133,002
Transfers	(11,500)	(11,500)	(11,771)
Surplus at end of year	1,568	139,863	134,425

Child and Family Services

The 'Namgis First Nation Child and Family Services program. Provides family support and child protection services to the community.

'Namgis First Nation

Kwakwalatsi Operations Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Rental Income	60,000	52,000	54,000
Expenditures			
Building projects	5,400	5,586	4,495
Equipment	1,000	-	1,464
Goodwill and appreciation	-	-	82
Materials & Supplies	6,000	2,575	4,191
Office services	15,700	15,700	7,000
Telephone	1,000	1,404	810
Travel	1,000	300	537
Utilities	-	3,334	4,229
Vehicle - insurance	-	-	736
Wages and benefits	123,292	126,362	131,971
	153,392	155,261	155,515
Deficiency of revenue over expenditures	(93,392)	(103,261)	(101,515)
Surplus at beginning of year	-	158,263	169,927
Transfers	82,000	97,500	89,851
Surplus at end of year	(11,392)	152,502	158,263

Kwakwalatsi Operations

This program contains the costs of maintaining and operating the K'wak'walat'si office building. The K'wak'walat'si Administrative Assistant and the janitor are paid out of this program.

'Namgis First Nation

Delegated Child Welfare Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Operations (2373)	303,860	303,860	298,074
FNCFS Agency Self Evaluation (2369)	-	30,600	-
	303,860	334,460	298,074
Expenditures			
Contractors	8,000	4,273	6,582
Equipment	10,000	4,105	1,945
Insurance, licenses and dues	3,000	2,376	2,537
Materials & Supplies	8,000	10,706	8,762
Meeting costs	10,000	1,216	3,379
Office services	31,407	31,407	29,522
Rent	18,000	18,000	18,000
Telephone	7,200	5,849	7,215
Travel	30,000	14,739	24,504
Utilities	4,000	1,198	700
Wages and benefits	119,868	94,460	113,557
	249,475	188,329	216,703
Excess of revenue over expenditures	54,385	146,131	81,371
Surplus at beginning of year	-	318,137	279,642
Transfers	(43,000)	(43,000)	(42,876)
Surplus at end of year	11,385	421,268	318,137

Delegated Child Welfare

On January 28, 2005 The Nation signed a Delegation Enabling Agreement with the Province of British Columbia and Canada. The Agreement enabled the Nation to care for and protect its children and families by providing services under the Child, Family & Community Services Act to those living on its reserves.

'Namgis First Nation**Aboriginal Infant Development
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Province of B.C.	223,075	228,075	224,875
Expenditures			
Materials & Supplies	4,000	1,775	10,824
Office services	22,308	22,308	5,000
Rent	18,000	18,000	18,000
Telephone	4,000	3,297	4,363
Training	2,000	364	1,266
Travel	15,000	10,170	13,947
Wages and benefits	145,196	173,527	153,239
	210,504	229,441	206,639
Excess (deficiency) of revenue over expenditures	12,571	(1,366)	18,236
Surplus at beginning of year	-	174,428	171,192
Transfers	(18,000)	(18,000)	(15,000)
Surplus at end of year	(5,429)	155,062	174,428

Aboriginal Infant Development

'Namgis receives provincial funding to provide Infant Development services to aboriginals on Northern Vancouver Island. A satellite office has been opened in Port Hardy.

'Namgis First Nation

Amlilas

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Health Canada	183,044	183,044	183,034
North Vancouver Island Aboriginal Training Society	70,468	70,468	73,488
Province of B.C.	17,500	15,372	18,459
Rental Income	12,000	13,000	12,000
North Island Crisis & Counselling Centre Society	9,000	1,696	7,679
Other	-	35	-
Other revenue	-	-	11,179
Other grants	-	-	2,173
	292,012	283,615	308,012
Expenditures			
Equipment	-	-	792
General maintenance & operation	2,000	4,267	9,863
Insurance	7,000	5,538	7,972
Materials & Supplies	7,000	4,234	6,558
Office services	31,142	31,142	15,000
Program Costs	25,000	28,567	23,570
Rent	12,000	12,000	12,000
Telephone	3,000	2,025	2,883
Training	-	100	3,686
Travel	2,000	62	6,036
Utilities	4,000	5,083	5,090
Wages and benefits	195,076	185,980	178,601
	288,218	278,998	272,051
Excess of revenue over expenditures	3,794	4,617	35,961
Surplus (deficit) at beginning of year	-	22,833	(20,845)
Transfers	(1,591)	183	7,717
Surplus at end of year	2,203	27,633	22,833

Amlilas

All infant development programs are run out of the Amlilas building. The Head Start Program operates 4 mornings a week and is for children 1 to 4 yrs old or until eligible to attend the Kindergarten Program at the T'lisalagi'lakw School. Parents learn parenting skills and about nutrition, culture and active play. The Amlilas playgroup is a licensed afternoon daycare for children three to five years old.

'Namgis First Nation

Victim Services

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Family Violence Prevention (2420)	13,479	13,579	19,090
Province of B.C.	35,560	35,560	35,560
Other Federal Grants	-	5,000	-
	49,039	54,139	54,650
Expenditures			
Community projects	2,500	5,044	-
Materials & Supplies	1,500	128	1,073
Office services	7,033	7,033	5,765
Rent	6,000	6,000	6,000
Telephone	2,000	667	2,137
Travel	2,000	1,056	2,645
Wages and benefits	43,073	42,613	38,613
	64,106	62,541	56,233
Deficiency of revenue over expenditures	(15,067)	(8,402)	(1,583)
Surplus at beginning of year	-	34,168	33,751
Transfers	10,675	10,675	2,000
Surplus at end of year	(4,392)	36,441	34,168

Victim Services

The Victim Services Worker provides support to victims of assault and other crimes. She provides information on the court and judicial systems and acts as a liaison in dealing with the RCMP, Crown Counsel, Victim Services Criminal Injury and, where necessary, the Legal Aid Society. The Victim Services Worker also provides referrals to various community services.

'Namgis First Nation

Social Assistance Service Delivery Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Social Assistance Service Delivery (2330)	87,048	87,048	87,048
Sundry	-	-	3,037
	87,048	87,048	90,085
Expenditures			
Contractors	2,500	525	545
Equipment	1,000	-	-
Materials & Supplies	2,000	1,622	4,715
Office services	9,000	8,908	9,600
Rent	6,000	6,000	6,880
Supplies	-	-	2,207
Telephone	2,000	2,240	2,419
Travel	5,000	2,077	4,292
Utilities	-	-	140
Wages and benefits	58,117	63,484	50,419
	85,617	84,856	81,217
Excess of revenue over expenditures	1,431	2,192	8,868
Surplus at beginning of year	-	106,927	105,263
Transfers	(3,000)	(3,000)	(7,204)
Surplus at end of year	(1,569)	106,119	106,927

Social Assistance Service Delivery

Two Social Development (S.A.) Clerks, who administer the Social Assistance program, are paid out of this program.

'Namgis First Nation**Social Development
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Basic Needs (2305)	601,496	758,335	750,000
Guardian Financial Assistance (2307)	73,939	70,474	95,000
Special Needs (2320)	51,649	61,533	51,649
	727,084	890,342	896,649
Expenditures			
Basic Needs	601,496	728,437	750,413
Guardian Financial Assistance	73,939	64,769	72,538
Special Needs	51,649	54,244	53,967
	727,084	847,450	876,918
Excess of revenue over expenditures	-	42,892	19,731
Deficit at beginning of year	-	(47,205)	(66,936)
Deficit at end of year	-	(4,313)	(47,205)

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Community Development Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Fundraising	-	16,292	22,144
Other	-	375	-
	-	16,667	22,144
Expenditures			
Program Costs	-	13,363	17,496
Excess of revenue over expenditures	-	3,304	4,648
Surplus at beginning of year	-	6,477	1,829
Surplus at end of year	-	9,781	6,477

Community Development Fundraising

This schedule shows all of the fundraising activities carried out by staff and others on behalf of the Community Development department.

'Namgis First Nation

AECD Language and Culture Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Other Federal Grants	-	27,031	-
Expenditures			
Consultant fees	7,322	1,000	3,000
Honoraria	-	4,800	-
Materials & Supplies	-	2,388	909
Supplies	-	368	-
Wages and benefits	-	20,810	-
	7,322	29,366	3,909
Deficiency of revenue over expenditures	(7,322)	(2,335)	(3,909)
Surplus at beginning of year	-	7,323	11,232
Surplus at end of year	-	4,988	7,323

AECD Language and Culture

Grant funds received to support cultural initiatives under the 'Namgis Child and Families portfolio.

'Namgis First Nation

National Child Benefit Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada National Child Benefit Initiative (2440)	130,675	130,675	128,717
Expenditures			
Community events	13,000	11,524	12,926
Food nutritional programs	32,600	25,748	20,869
	45,600	37,272	33,795
Excess of revenue over expenditures	85,075	93,403	94,922
Surplus (deficit) at beginning of year	-	14,725	(3,480)
Transfers	(84,675)	(84,675)	(76,717)
Surplus at end of year	400	23,453	14,725

National Child Benefit

This funding is used in a variety of different ways to support programs, special events or projects for children and families. It originated with a proposal to do the Pregnancy Book and then the next project provided a Cultural & Language Program at the Amlilas Daycare.

'Namgis First Nation

CMT Survey Crew Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
AIA Assessments	5,000	45,046	3,350
Other	38,223	38,695	35,503
Western Forest Products	20,000	29,800	47,636
Province of B.C.	-	5,000	-
	63,223	118,541	86,489
Expenditures			
Consultant fees	-	6,062	-
Contractors	10,500	13,876	19,741
Gas and Oil - Fuel	750	2,877	2,431
Materials & Supplies	500	2,403	900
Office services	4,700	4,700	5,726
Repairs and maintenance	6,000	5,231	6,503
Travel	2,300	4,586	3,761
Wages and benefits	33,076	53,118	43,338
	57,826	92,853	82,400
Excess of revenue over expenditures	5,397	25,688	4,089
Deficit at beginning of year	-	(11,616)	(10,330)
Transfers	(5,375)	(21,570)	(5,375)
Deficit at end of year	22	(7,498)	(11,616)

CMT Survey Crew

The forestry crew surveys proposed cut blocks for culturally modified trees and other archaeological evidence prior to logging taking place. The nation is paid by the logging companies for the surveys.

'Namgis First Nation

Yukusam Heritage Society Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Lease fees	9,500	8,763	9,500
Expenditures			
Head lease fee to Province of B.C.	800	1,000	-
Insurance	7,750	5,258	7,750
Office services	950	950	1,000
	9,500	7,208	8,750
Excess of revenue over expenditures	-	1,555	750
Deficit at beginning of year	-	(23,212)	(23,962)
Deficit at end of year	-	(21,657)	(23,212)

Yukusam Heritage Society

In 2004 the Mamalilikulla-Qwa-Qwa Sot Em, 'Namgis and Tlowitsis nations set up the Yukusam Heritage Society. The Society was created to manage Hanson Island, which in 2003 was designated a Protected Area by the provincial government. The three nations each have two directors who guide the Society's activities. The 'Namgis provide accounting services to the Society.

'Namgis First Nation**Campsite Management
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Province of B.C.	4,500	4,500	4,500
Expenditures			
Boat expenses	1,500	609	430
Equipment	300	-	-
Office services	400	400	400
Materials & Supplies	1,000	1,343	836
Miscellaneous	-	955	-
Wages and benefits	500	-	178
	3,700	3,307	1,844
Excess of revenue over expenditures	800	1,193	2,656
Deficit at beginning of year	-	(83)	(2,739)
Surplus (deficit) at end of year	-	1,110	(83)

Campsite Management

In the summer of 2003 the Nation took over the management of campsites at Kaikash Creek and Blinkhorn, in Johnstone Strait. The campsites were formerly managed by the Ministry of Forests.

'Namgis First Nation

Fisheries

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Fisheries and Oceans Canada	178,607	228,777	266,560
Licence lease	133,000	154,157	179,992
Mussel sampling fees	12,650	21,243	17,990
Sundry and other	5,367	3,017	11,770
Burrard Clean	-	-	10,150
	329,624	407,194	486,462
Expenditures			
Boat fuel and other related costs	19,500	17,312	18,098
Contractors	3,500	488	20,620
Contribution to license purchase fund	93,195	130,160	157,170
Equipment	5,000	6,595	-
Food fish expense	6,000	8,159	5,216
Materials & Supplies	1,800	4,360	1,804
Office services	17,266	17,266	17,266
Rent	6,200	6,200	6,200
Robson Bight clean up	-	595	35,000
Telephone	3,364	3,593	3,364
Travel	6,500	7,356	5,755
Truck expenses and fuel	3,100	3,299	2,844
Vehicle - insurance	1,445	1,430	1,444
Wages and benefits	153,354	154,474	169,332
	320,224	361,287	444,113
Excess of revenue over expenditures	9,400	45,907	42,349
Surplus at beginning of year	-	24,776	46,370
Transfers	(7,000)	(7,000)	(63,943)
Surplus at end of year	2,400	63,683	24,776

Fisheries

The Aquatics Resources Coordinator, his assistant and two part-time fisheries guardians are the staff under this program. They monitor fisheries activities, participate in watershed restoration projects, assess referrals, and do various types of marine sampling.

'Namgis First Nation

Forest and Range Agreement Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Province of B.C.	-	468,101	523,048
Expenditures	-	-	-
Excess of revenue over expenditures	-	468,101	523,048
Surplus at beginning of year	-	1,840,767	1,173,740
Transfers	-	(1,530,609)	143,979
Surplus at end of year	-	778,259	1,840,767

Forest and Range Agreement

In November 2004 the Nation signed a five-year Forest and Range Agreement with the Province of British Columbia. Under the Agreement the Nation receives cash each year and the rights to harvest 410,000 cubic metres of timber.

'Namgis First Nation

Forestry

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Miscellaneous Revenue	-	458	-
Expenditures			
Contractors	-	2,694	-
Materials & Supplies	-	434	-
Miscellaneous	200	-	200
Office services	2,500	2,500	2,500
Property Taxes	2,515	1,660	2,515
Travel	1,574	454	1,574
Vehicle	2,174	-	2,174
Wages and benefits	67,230	59,671	67,230
Xwalkw land expenses	148	-	148
	76,341	67,413	76,341
Deficiency of revenue over expenditures	(76,341)	(66,955)	(76,341)
Surplus at beginning of year	-	8,215	4,556
Transfers	80,000	80,000	80,000
Surplus at end of year	3,659	21,260	8,215

Forestry

The Nation has a Registered Professional Forester on staff who works as a member of the Natural Resources team. They review all development applications from logging companies and other proponents whose activities will impact the Traditional Territory. They help to develop forestry policies and oversee much of the fieldwork done in the Territory.

'Namgis First Nation

Natural Resources

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Treaty Chargebacks	21,000	81,000	70,217
Other grants	-	40,000	-
Administration recoveries	30,000	24,563	37,625
Fisheries & Oceans	-	17,770	-
Sundry	5,000	3,139	8,409
	56,000	166,472	116,251
Expenditures			
Boat expenses	4,000	3,028	3,476
Consultant fees	-	-	21,298
Equipment	35,000	41,866	38,784
Materials & Supplies	-	46,763	1,334
Office services	4,500	4,500	4,500
Contractors	-	15,493	-
Travel	3,859	2,714	3,859
Wages and benefits	137,476	149,569	137,401
	184,835	263,933	210,652
Deficiency of revenue over expenditures	(128,835)	(97,461)	(94,401)
Surplus at beginning of year	-	70,035	72,493
Transfers	120,000	76,190	91,943
Surplus at end of year	(8,835)	48,764	70,035

Natural Resources

Natural resources staff work on issues relating to the island and waters within the Nation's traditional territory. Their work supports treaty negotiations and is also focused on creating economic opportunities from the resources in our territory. Their work consists of land use planning, mapping, on the ground field work and business planning.

'Namgis First Nation

Gwa'ni Hatchery

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Fisheries and Oceans Canada	321,934	321,022	321,934
Expenditures			
Boat fuel and other related costs	-	2,110	160
Building projects	10,338	18,858	10,495
Dry suit rental	575	520	-
Equipment	-	3,458	1,042
Fish food	7,900	4,754	3,967
Insurance, licenses and dues	10,382	14,824	10,382
Lake Fertilization	36,000	45,305	32,170
Materials & Supplies	15,036	6,111	8,191
Miscellaneous	200	-	30
Office services	23,822	23,807	24,322
Statistical analysis of Lake Fertilization	-	30	-
Telephone	3,800	3,391	3,784
Travel	14,109	14,363	14,836
Utilities	44,000	44,608	38,984
Vehicle	19,184	21,992	19,567
Wages and benefits	191,305	218,191	196,212
	376,651	422,322	364,142
Deficiency of revenue over expenditures	(54,717)	(101,300)	(42,208)
Deficit at beginning of year	-	(100,843)	(171,635)
Transfers	60,000	40,000	113,000
Deficit at end of year	5,283	(162,143)	(100,843)

Gwa'ni Hatchery

The hatchery is located just upstream of the highway bridge, on the east bank of the Nimpkish River. Staff rear Chum, Sockeye, Coho and Chinook salmon. The hatchery was built in 1992 and includes a laboratory, 12 concrete ponds and a building covering 24 cap troughs. An aeration tower, outflow piping, incubators, intermediate rearing ponds, four large well pumps, a backup generator and a river intake make up the rest of the facility. Hatchery staff work with the Nimpkish Resource Management Board on joint projects.

'Namgis First Nation

Treaty Related Measures

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
BC Claims TRM (1407)	139,000	139,000	-
Other grants	-	-	37,500
	139,000	139,000	37,500
Expenditures			
Consultant fees	70,000	15,006	-
Materials & Supplies	-	40	-
Meeting costs	59,500	59,519	30,000
Contractors	-	35,692	-
Wages and benefits	-	2,236	-
	129,500	112,493	30,000
Excess of revenue over expenditures	9,500	26,507	7,500
Surplus (deficit) at beginning of year	-	5,132	(2,368)
Surplus at end of year	-	31,639	5,132

Treaty Related Measures

Both the provincial and federal governments provided funding to allow the Nation to conduct natural resource inventory and economic development feasibility studies in the fields of forestry, mining, tourism, energy, agriculture, commercial/retail development and government structure development. Project deliverables included a conference on mining, detailed air photos of selected portions of 'Namgis territory and feasibility reports prepared by Ecotrust Canada.

'Namgis First Nation

Provincial Parks

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Province of B.C.	11,620	11,620	10,600
Miscellaneous Revenue	-	10,731	-
Firewood sales and campsite fees	2,116	3,287	2,942
Rental Income	500	500	500
Other	-	375	-
	14,236	26,513	14,042
Expenditures			
Building projects	-	10,214	-
Contractors	300	-	780
Insurance, licenses and dues	336	1,744	336
Materials & Supplies	1,863	2,102	454
Miscellaneous	-	769	-
Office services	900	900	917
Travel	1,644	2,604	2,413
Wages and benefits	13,345	13,323	18,421
	18,388	31,656	23,321
Deficiency of revenue over expenditures	(4,152)	(5,143)	(9,279)
Deficit at beginning of year	-	(9,701)	(422)
Deficit at end of year	-	(14,844)	(9,701)

Provincial Parks

In 2006 the Nation signed a Park Management Agreement with BC Parks. The Agreement specifies that BC and the Nation will jointly plan and manage five Provincial Parks located in 'Namgis territory. The Nation now manages Schoen Lake Provincial Park Campground, which involves the stationing of a full-time campground facility operator at Schoen Lake for three months of the year.

'Namgis First Nation

Training and Employment Support Initiatives Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada TESI (2308)	22,352	24,380	24,058
Administration recoveries	82,237	96,037	72,000
North Vancouver Island Aboriginal Training Society	91,167	95,109	109,795
Western Forest Products	30,000	36,889	19,986
Rental Income	20,000	23,570	12,850
Sundry	-	12,225	150
First Nation Education Steering Committee	9,500	9,634	-
Miscellaneous Revenue	-	-	8,400
Other Federal Grants	-	-	5,000
	255,256	297,844	252,239
Expenditures			
Building projects	7,000	2,422	7,186
Contractors	32,300	32,300	406
Equipment	1,000	-	1,137
Insurance	1,425	286	300
Materials & Supplies	-	16,417	23,706
Miscellaneous	-	-	586
Office services	13,000	11,913	13,316
Office expenses	-	1,030	-
Program Costs	5,750	2,430	9,360
Rent	-	2,350	1,760
Supplies	2,500	-	1,223
Telephone	2,860	2,811	2,860
Training	43,707	43,707	86,788
Travel	16,000	5,189	8,544
Utilities	20,906	17,548	20,906
Wages and benefits	106,225	169,870	106,053
	252,673	308,273	284,131
Deficiency of revenue over expenditures	2,583	(10,429)	(31,892)
Surplus at beginning of year	-	42,233	31,027
Transfers	9,000	9,000	43,098
Surplus at end of year	11,583	40,804	42,233

Training and Employment Support Initiatives

An Employment and Outdoor Leadership coordinator and the Post Secondary coordinator work to provide post secondary, adult training programs and ongoing information and employment assistance to the Nation members. The program manages the Learning Centre and provides a facility for meetings, workshops, and training classes.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Capacity Initiative

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Deficit at beginning of year	-	(16,195)	(16,195)
Transfers	-	16,195	-
Deficit at end of year	-	-	(16,195)

Capacity Initiative

This project allows the training and development of the 'Namgis vision in managing the Nation's territory, for implementation and management of the resources; improve the ability to identify and assess resources available; and improve forest management within the Nation's territory.

'Namgis First Nation

PICFI Implementation Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Fisheries & Oceans (recovery)	-	(3,908)	251,088
Share of income from Mama'omas Limited Partnership	-	47	-
	-	(3,861)	251,088
Expenditures			
Capital purchases	-	-	1,220
Contractors	-	-	52,712
Materials & Supplies	-	-	4,056
Office services	-	-	15,000
Training	-	-	50,194
Wages and benefits	-	-	123,556
	-	-	246,738
Excess (deficiency) of revenue over expenditures	-	(3,861)	4,350
Surplus at beginning of year	-	4,350	-
Surplus at end of year	-	489	4,350

PICFI Implementation

In 2012-13 the Department of Fisheries and Oceans, through the Pacific Integrated Commercial Fisheries Initiative (PICFI), granted access to \$2.2 million of commercial fishing licenses for various species to Mama'omas Enterprises Inc., which is wholly owned by 'Namgis First Nation. PICFI then provided \$140,000 to get fishers trained and certified, and to help Mama'omas implement its business plan.

'Namgis First Nation

Johnstone Strait Kayak Tenure Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Lease Income	6,000	6,405	6,493
Expenditures			
Boat expenses	500	-	-
Lease	3,003	2,515	2,503
Materials & Supplies	500	-	27
Miscellaneous	-	6	-
Travel	600	203	326
Wages and benefits	500	-	-
	5,103	2,724	2,856
Excess of revenue over expenditures	897	3,681	3,637
Deficit at beginning of year	-	(395)	(4,032)
Surplus (deficit) at end of year	-	3,286	(395)

Johnstone Strait Kayak Tenure

'Namgis First Nation issues term licenses to commercial Kayaking businesses at the Western entrance to Johnston strait between Beaver Cove and Kaikash recreation sites. 'Namgis First Nation has a 545 hectare lease with the Province of BC.

'Namgis First Nation

Community Planning Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Planning & Skills Development (CPMS #9804)	54,457	54,457	-
Expenditures			
Contractors	-	19,310	-
Meeting costs	-	170	-
	-	19,480	-
Excess of revenue over expenditures	54,457	34,977	-
Surplus at beginning of year	-	-	-
Surplus at end of year	-	34,977	-

Community Planning

The Nation is developing a 'Yalis comprehensive community plan. The home community of the 'Namgis First Nation is the community of 'Yalis. The intent of the plans are to develop a framework to be used for the sustainable growth of the Nation.

'Namgis First Nation

Closed Containment

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Business Plan Development (8001)	-	-	214,005
Other grants	-	1,583,111	224,531
Donations	-	154,745	-
Nuu-chah-nulth Economic Development Corporation	-	-	6,764
	-	1,737,856	445,300
Expenditures			
Consultant fees	-	-	216,667
Contractors	-	-	11,102
Contribution to K'udas Limited Partnership	-	1,737,856	-
Materials & Supplies	-	-	1,020
Meeting costs	-	-	14,239
Travel	-	-	16,769
	-	1,737,856	259,797
Excess of revenue over expenditures	-	-	185,503
Surplus at beginning of year	-	186,365	862
Transfers	-	1,000,000	-
Surplus at end of year	-	1,186,365	186,365

Closed Containment

Operations started in 2013 for the Closed Containment recirculation aquaculture system (RAS) for Atlantic Salmon.

'Namgis First Nation

Revolving Housing Fund Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Recovery from First Nation members	320,729	284,566	301,225
Houses Rent	43,530	35,982	38,160
Yalis Apartments Rent	34,980	38,234	34,599
Triplex Rent	19,020	17,874	19,020
Duplex Rent	12,696	12,697	12,696
Interest income	-	8,903	6,929
Canada Mortgage and Housing Corporation - RRAP	-	71,235	-
Canada Mortgage and Housing Corporation - HASI	-	3,500	-
	430,955	472,991	412,629
Expenditures			
Bad debts (recovery)	-	30,677	10,809
Construction costs	98,094	66,221	78,727
Insurance, licenses and dues	75,955	84,240	83,215
Interest and bank charges	1,800	514	500
Loan repayments	500	1,197	1,025
Office services	62,744	62,004	43,096
Professional fees	10,000	-	1,614
Repairs and maintenance	73,675	92,601	71,048
Residential Rehabilitation Assistance Program	-	73,905	-
Sundry	3,800	1,959	4,443
	326,568	413,318	294,477
Excess of revenue over expenditures	104,387	59,673	118,152
Surplus at beginning of year	-	730,928	612,776
Surplus at end of year	-	790,601	730,928

Revolving Housing Fund

In 1967 the membership set up the Revolving Housing loan fund. It is administered by the Housing Committee. After a house is built for a First Nation member using money from the loan fund, the member then pays the fund back over twenty-five years. The Capital Projects Coordinator oversees the construction of new housing units, and the Housing Administrator oversees the ongoing running of the program once the houses are built.

'Namgis First Nation

T'lisalagi'lakw School-Capital Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Fit Up of Education Facilities (4347)	6,250	1,845	6,250
Expenditures			
Equipment	-	2,563	4,375
Excess (deficiency) of revenue over expenditures	6,250	(718)	1,875
Deficit at beginning of year	-	(760)	(2,635)
Deficit at end of year	-	(1,478)	(760)

T'lisalagi'lakw School-Capital

Each year Aboriginal Affairs and Northern Development Canada provides a small amount of funding to purchase small capital items for the school such as computers, printers, shelving and other items.

'Namgis First Nation

Capital Projects

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Local Roads and Bridges (8793)	-	33,970	1,470,725
Business Development (8101)	-	-	35,000
Other Grants	-	-	204,860
	-	33,970	1,710,585
Expenditures			
Boardwalk costs	55,000	54,809	921,258
Building projects	111,348	17,104	39,725
Carvers' studio expense	17,500	5,444	-
Contractors	365,000	14,262	43,053
Consultant fees	75,000	-	-
Skate park contribution	-	20,000	-
	623,848	111,619	1,004,036
Excess (deficiency) of revenue over expenditures	(623,848)	(77,649)	706,549
Deficit at beginning of year	-	(9,276)	(137,927)
Transfers	607,000	111,419	(577,898)
Surplus (deficit) at end of year	(16,848)	24,494	(9,276)

Capital Projects

The Capital Projects Coordinator oversees all capital projects. Large capital projects, such as new building construction, are usually recorded in separate programs to make it easier for the Coordinator to track and monitor the projects.

'Namgis First Nation

Capital Reserve

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures			
Equipment	40,000	69,377	-
Deficiency of revenue over expenditures	(40,000)	(69,377)	-
Surplus at beginning of year	-	1,442,558	1,262,942
Transfers	179,620	179,620	179,616
Surplus at end of year	139,620	1,552,801	1,442,558

Capital Reserve

The Capital Reserve is a fund to cover major repairs or the replacement of certain capital assets once they wear out. The Capital Reserve is built up by annual contributions from the various programs that relate to the assets in question.

'Namgis First Nation

Orca Sand and Gravel Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Restated
	\$	\$	\$
Revenue			
Polaris cost recoveries	-	80	1,724
Share of net (loss) - Orca Sand & Gravel Limited Partnership	-	(950,748)	(1,345,221)
	-	(950,668)	(1,343,497)
Expenditures			
Contractors	-	10,055	-
Professional services	-	3,327	2,700
Travel	-	1,107	1,724
	-	14,489	4,424
Deficiency of revenue over expenditures	-	(965,157)	(1,347,921)
Deficit at beginning of year	-	(6,113,439)	(4,765,518)
Deficit at end of year	-	(7,078,596)	(6,113,439)

Orca Sand and Gravel

In April 2005 the Nation and Polaris Minerals Corporation formed the Orca Sand & Gravel (OSG) Limited Partnership (LP). The LP began constructing the OSG pit and marine loading facility in February 2006 and the first shipment of product was made in March 2007. The gravel pit is adjacent to the Cluxewe River. Salary costs for 'Namgis members hired temporarily by OSG are shown on this schedule.

'Namgis First Nation

Kwagis Power Limited Partnership Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Brookfield chargebacks	-	122,516	181,899
Contractor chargebacks	-	1,800	-
BC Hydro	-	-	3,500
	-	124,316	185,399
Expenditures			
Consultant fees	-	-	6,728
Contractors	-	79,138	89,993
Materials & Supplies	-	612	53
Meeting costs	-	3,101	3,477
Miscellaneous	-	3,207	4,106
Office services	-	-	5,000
Telephone	-	720	1,010
Travel	-	5,125	13,073
Wages and benefits	-	47,361	54,941
	-	139,264	178,381
Excess (deficiency) of revenue over expenditures	-	(14,948)	7,018
Surplus at beginning of year	-	40,976	30,752
Transfers	-	-	3,206
Surplus at end of year	-	26,028	40,976

Kwagis Power Limited Partnership

In October 2006 the Nation and Brookfield Renewable Power Inc. created the Kwagis Power Limited Partnership in order to plan and develop a 50 megawatt run-of-river hydroelectric generating facility on the Kokish River. Brookfield reimburses the Nation for all costs incurred in advancing the project.

'Namgis First Nation**Wa'as Power Limited Partnership
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	-	9,098
Transfers	-	-	(9,098)
Surplus at end of year	-	-	-

Wa'as Power Limited Partnership

In November 2007 the Nation and Brookfield Renewable Power Inc. created the Wa'as Power Limited Partnership in order to plan and develop a 6.6 megawatt run-of-river hydroelectric generating facility on Clint Creek, which flows into Woss Lake. Brookfield reimburses the Nation for all costs incurred in advancing the project. The project is now on hold until the economic situation improves.

'Namgis First Nation

East Kokish Power Limited Partnership Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Deficit at beginning of year	-	-	(5,892)
Transfers	-	-	5,892
Surplus at end of year	-	-	-

East Kokish Power Limited Partnership

In May 2008 the Nation's membership voted to create a Limited Partnership with Innergex Renewable Energy Inc. and complete a detailed feasibility study regarding a potential 9.9 megawatt run-of-river hydroelectric generating facility on the East fork of the Kokish River. This project is now on hold until the economic situation improves.

'Namgis First Nation

Atli Resources Limited Partnership and Corporation Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Share of income of Atli Resources Corporation	-	76	108
Share of income of Atli Resources Limited Partnership	-	757,333	1,078,234
	-	757,409	1,078,342
Expenditures	-	-	-
Excess of revenue over expenditures	-	757,409	1,078,342
Surplus at beginning of year	-	655,971	77,629
Transfers	-	(800,000)	(500,000)
Surplus at end of year	-	613,380	655,971

Atli Resources Limited Partnership and Corporation

Under the Forest and Range Agreement (R-54) the Nation secured the rights to harvest 228,000 cubic metres of timber in Tree Farm License (TFL) 37 and 182,000 cubic metres of timber in the Kingcome Timber Supply Area. Only the TFL 37 228,000 cubic metres can be logged profitably. In 2007 the Nation created Atli Resources Limited Partnership to carry out logging operations. The Nation is working with a forestry consulting firm to identify specific cut blocks that can be logged profitably.

'Namgis First Nation**Gas Station****Schedule of Operations and Accumulated Surplus****For the year ended March 31**

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Sales	400,000	395,255	409,236
Expenditures			
Advertising	200	-	-
Audit & Accounting fees	10,800	10,800	10,800
Building projects	900	5,147	-
Contractors	7,000	5,149	7,016
Cost of goods sold	328,000	315,998	328,214
Insurance	2,600	967	2,534
Interest and bank charges	5,500	8,935	7,397
Materials & Supplies	1,000	1,891	1,331
Office services	10,900	10,900	10,900
Program Costs	4,200	2,735	4,169
Training	250	-	230
Utilities	700	592	436
Wages and benefits	26,200	31,515	25,391
	398,250	394,629	398,418
Excess of revenue over expenditures	1,750	626	10,818
Deficit at beginning of year	-	(55,331)	(66,149)
Deficit at end of year	-	(54,705)	(55,331)

Gas Station

In September 2009 the Nation opened an on-reserve gas station. It is open three hours per day six days per week.

'Namgis First Nation

K'udas Limited Partnership Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Restated
	\$	\$	\$
Revenue			
Share of net income(loss) from K'udas Limited Partnership	-	(290,489)	23,425
Expenditures	-	-	-
Excess (deficiency) of revenue over expenditures	-	(290,489)	23,425
Surplus at beginning of year	-	23,425	-
Surplus (deficit) at end of year	-	(267,064)	23,425

K'udas Limited Partnership

In 2012 'Namgis First Nation set up this Limited Partnership to construct and operate a land based, closed containment recirculating aquaculture system.

'Namgis First Nation

Namgis Excavating LP Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Share of net income from 'Namgis Excavating Limited Partnership	-	47,302	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	47,302	-
Surplus at beginning of year	-	-	-
Surplus at end of year	-	47,302	-

Namgis Excavating LP

'Namgis Excavating Limited Partnership is a partnership between 'Namgis First Nation and Lemare Logging Ltd. The partnership was created in order to create job opportunities for 'Namgis by securing work on the Kokish River Hydroelectric Project.

'Namgis First Nation**Social Housing Fund - Pre-1997 ("Old")
Schedule of Financial Position**

March 31	2013	2012
	\$	\$
Financial Assets		
Cash and term deposits	15,536	15,984
Restricted cash and deposits	153,229	173,995
Accounts receivable	17,046	13,642
	185,811	203,621
Liabilities		
Accounts payable	3,701	3,935
Prepaid rent	3,695	4,715
Reserves	153,429	139,886
Long-term debt	102,588	152,840
Due to own funds	61,835	79,487
	325,248	380,863
Net debt	(139,437)	(177,242)
Non-financial Assets		
Capital assets	237,984	288,237
Accumulated Surplus	98,547	110,995
Accumulated Surplus		
Deficit	(65,849)	(53,401)
Investment in capital assets	164,396	164,396
	98,547	110,995

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Social Housing Fund - Pre-1997 ("Old") Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Rental Income	-	50,252	55,668
Transfer from replacement reserve	-	-	38,402
Canada Mortgage and Housing Corporation	-	20,599	22,428
Interest income	-	106	152
	-	70,957	116,650
Expenditures			
Administration	-	6,381	7,701
Amortization	-	50,252	53,195
Audit fees	-	3,610	4,800
Insurance, licenses and dues	-	5,950	8,204
Interest on long-term debt	-	3,709	6,044
Repairs and maintenance	-	1,967	3,978
Transfer to replacement reserve	-	11,536	12,132
	-	83,405	96,054
Excess (deficiency) of revenue over expenditures	-	(12,448)	20,596
Deficit at beginning of year	-	(53,401)	(73,997)
Deficit at end of year	-	(65,849)	(53,401)

Social Housing Fund - Pre-1997 ("Old")

"Old" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the Nation Housing Act ("NHA"), under the Pre-1997 On-Reserve Housing Program provisions. Pursuant to the operating agreement, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly interest rate subsidy. The federal government guarantees the mortgages.

'Namgis First Nation**Social Housing Fund - Post 1997 ("New")
Schedule of Financial Position**

March 31	2013	2012
	\$	\$
Financial Assets		
Cash and term deposits	11,462	7,627
Restricted cash and deposits	85,357	75,949
	96,819	83,576
Liabilities		
Accounts payable	4,042	4,058
Due to own funds	18,503	11,246
Replacement Reserve	87,329	78,442
Long-term debt	166,856	177,389
	276,730	271,135
Net debt	(179,911)	(187,559)
Non-financial Assets		
Capital assets	430,353	440,886
Accounts receivable	10,118	10,170
	440,471	451,056
Accumulated Surplus	260,560	263,497
Accumulated Surplus		
Deficit	(2,937)	-
Investment in capital assets	263,497	263,497
	260,560	263,497

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Social Housing Fund - Post 1997 ("New") Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Rental Income	-	22,968	22,280
Canada Mortgage and Housing Corporation	-	12,270	12,270
Interest income	-	366	93
	-	35,604	34,643
Expenditures			
Administration	-	3,768	3,569
Amortization	-	10,533	10,330
Audit fees	-	3,600	3,800
Insurance, licenses and dues	-	2,171	1,867
Interest on long-term debt	-	3,090	3,579
Repairs and maintenance	-	7,407	3,005
Transfer to replacement reserve	-	6,000	6,000
Transfer to operating reserve	-	1,972	2,493
	-	38,541	34,643
Deficiency of revenue over expenditures	-	(2,937)	-
Surplus at beginning of year	-	-	-
Deficit at end of year	-	(2,937)	-

Social Housing Fund - Post 1997 ("New")

"New" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the 1997 On-Reserve Housing Program provisions. Pursuant to the operating agreement, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly subsidy for the purpose of enabling the First Nation to meet the operating costs of the project and to reduce the require revenue contribution. The federal government guarantees the mortgages.

'Namgis First Nation**Trust Fund
Schedule of Financial Position**

March 31	2013	2012
	\$	\$
Financial Assets		
Trust Funds - Revenue	49,749	36,013
Accumulated Surplus	49,749	36,013

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Trust Fund****Schedule of Operations and Accumulated Surplus**

For the year ended March 31

	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
BC Special	-	4,238	4,210
Interest income	-	2,843	1,775
Stumpage Revenue	-	2,449	-
Lease Income	-	4,206	-
	-	13,736	5,985
Expenditures			
Transfer to Funeral Trust Funds	-	-	40,000
Excess (deficiency) of revenue over expenditures	-	13,736	(34,015)
Surplus at beginning of year	-	36,013	70,028
Surplus at end of year	-	49,749	36,013

Trust Fund

Funds Held in Trust by Government arise from monies derived from capital or revenue sources as outlines in Section 62 of the Indian Act. The funds and equity in the trust funds are presented on the consolidated statement of financial position. Funds are only included in revenue when the funds are received by 'Namgis First Nation.

'Namgis First Nation**Provision for Capital Assets
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	15,435,502	15,605,533
Surplus at end of year before other items	-	15,435,502	15,605,533
Amortization	-	(1,184,155)	(1,252,376)
Capital Purchases	-	500,307	1,082,345
Surplus at end of year	-	14,751,654	15,435,502

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Treaty Process

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2013 Budget	2013 Actual	2012 Actual
	\$	\$	\$
Revenue			
Canada - loan	838,560	-	-
Province of B.C.	259,640	259,640	152,520
	1,098,200	259,640	152,520
Expenditures			
Consultant fees	221,000	223,049	208,993
Equipment	-	1,498	1,000
Legal & Professional fees	113,982	172,438	193,296
Materials & Supplies	20,000	26,683	19,154
Meeting costs	90,000	30,205	30,719
Office expenses	15,000	14,910	10,960
Office services	66,000	66,000	60,000
Rent	19,152	19,152	19,152
Telephone	6,100	4,614	6,151
Travel	209,000	216,174	111,460
Wages and benefits	337,966	356,367	233,218
	1,098,200	1,131,090	894,103
Deficiency of revenue over expenditures	-	(871,450)	(741,583)
Deficit at beginning of year	-	(7,004,914)	(6,288,331)
Transfers	-	-	25,000
Deficit at end of year	-	(7,876,364)	(7,004,914)

Treaty Process

The First Nation is involved in negotiating an agreement with Canada and British Columbia under the Treaty Process. 80% of the funding received for this process is repayable and forms the Treaty loan. The other 20% is non-repayable or contribution funding. The loan funding is not recorded as revenue for this program, resulting in an annual deficit.

'Namgis First Nation**Aboriginal Affairs and Northern Development Canada Supplementary Information
Professional and Institutional Development Funds**

For the year ended March 31	2013 Actual	2012 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada	9,150	-
Expenditures		
Tuition and training fees	6,500	-
Travel	942	-
Office rent	900	-
Supplies and printing	300	-
Workshop refreshments	625	-
	9,267	-
Deficiency of revenue over expenditures	(117)	-
Surplus at beginning of year	-	-
Deficit at end of year	(117)	-

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Aboriginal Affairs and Northern Development Canada Supplementary Information
National Child Benefit**

For the year ended March 31	2013 Actual	2012 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada (02440)	130,675	128,717
Expenditures		
Community events	11,524	12,926
Food/nutritional programs	25,748	20,869
Transfer to department 43 - KCFC Operations	6,000	-
Transfer to department 53 - Amlilas	14,000	28,717
Transfer to department 31 - Recreation	29,000	24,000
Transfer to department 54 - Victim Services	15,675	4,000
Transfer to department 75 - Public Works	11,000	11,000
Transfer to department 86 - Employment and Training	9,000	9,000
	121,947	110,512
Excess of revenue over expenditures	8,728	18,205
Surplus (deficit) at beginning of year	14,725	(3,480)
Surplus at end of year	23,453	14,725

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Aboriginal Affairs and Northern Development Canada Supplementary Information
Special Services 8752 - ACRS**

For the year ended March 31	2013 Actual	2012 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada	124,743	-
Expenditures		
Equipment	36,906	-
Materials and supplies	2,818	-
Repairs and maintenance	30,521	-
	70,245	-
Excess of revenue over expenditures	54,498	-
Surplus at beginning of year	-	-
Surplus at end of year	54,498	-

The accompanying notes are an integral part of the financial statements



McINTOSH | NORTON | WILLIAMS
certified general accountants

Cory McIntosh, CGA, CAFM, CFP *

Jay R. Norton, FCGA, CAFM *

Michael K. Williams, CGA *

Jason S. Moore, BA, CGA *

**practising as a professional corporation*

"It's not what you earn, it's what you keep!"

REVIEW ENGAGEMENT REPORT

To: The Members of 'Namgis First Nation

We have reviewed the Schedules of Salaries, Honoraria, Travel and Other Remuneration of 'Namgis First Nation for the year ended March 31, 2013. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by management.

A review does not constitute an audit and consequently we do not express an audit opinion on these schedules.

Based on our review, nothing has come to our attention that causes us to believe that these schedules are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

McINTOSH | NORTON | WILLIAMS
certified general accountants

Port Alberni, B.C.

August 1, 2013

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ANNEX B

Schedule of Salaries Honoraria, Travel and Other Remuneration paid to Elected or Appointed Officials

'Namgis First Nation

for the year ended March 31, 2013

Name of Individual	Position and Title	Number of months *	Salary	Honoraria	Other Remuneration	Total	Travel Expenses
Cranmer, William	Chief Councillor	12	-	17,253	134	17,387	33,678
Perrault, Carole	Councillor	12	-	11,300	-	11,300	5,286
Wadhams, Greg	Councillor	12	-	8,960	4,903	13,863	38,565
Mountain, Robert	Councillor	12	-	11,560	-	11,560	10,796
Cranmer, Barbara	Councillor	12	-	10,650	6,500	17,150	7,786
Shaughnessy, Art	Councillor	12	-	11,170	-	11,170	9,394
Dick, Arthur	Councillor	12	-	11,040	400	11,440	9,925
Wadhams, Brian	Councillor	12	-	9,740	659	10,399	34,176
Smith, Norine	Councillor	12	-	8,440	200	8,640	4,426
Gordon, Sharon	Councillor	12	-	11,170	-	11,170	7,195

* The number of months during the fiscal year the individual was an elected or appointed official

ANNEX C

Schedule of Salaries Honoraria, Travel and Other Remuneration paid to Unelected Senior Officials

'Namgis First Nation

for the year ended March 31, 2013

Name of Individual	Position and Title	Number of months *	Salary Range		Honoraria	Other Remuneration	Travel Expenses
			From	To			
Aberley, Doug	Treaty Negotiator	12	-	94,500	-	-	6,878
Alfred, Gloria	Teacher	12	46,127	62,432	-	-	274
Alfred, Diane P.	Treaty Research	12	48,897	58,386	-	-	5,190
Alfred, Harry	Forester	12	41,055	49,022	-	-	9,405
Allen, Scott	Teacher	12	46,127	62,432	-	-	418
Anderson, Lynn	Comptroller	12	77,935	93,058	-	-	1,010
Ambers, Verna	Assistant Administrator	12	65,436	78,133	-	-	575
Booth, Susan	Doctor	12	-	149,712	-	-	-
Christianson, Terri	Office Manager Clinic	12	48,897	58,386	-	-	2,071
Cook, Georgia	Health Centre Administrator	12	65,436	78,133	-	-	19,581
Cook, Wayne	Capital Projects Administrator	12	48,897	58,386	-	-	550
Cranmer, Donna	Teacher	12	46,127	62,432	-	-	245
Davis, Pat	Manager Treatment Centre	12	41,055	53,737	-	-	4,446
Deakin, Brenda	Mental Health Councillor	12	51,831	61,889	-	-	569
Fulmore, Rachel	Nurse	12	57,585	75,366	-	-	2,967
Gaudet, Sylvia	Teacher	12	46,127	62,432	-	-	281
Ham, Clayton	Physician	-	-	68,800	-	-	392
Hinder, Roy	Aquatic Resources Coordinator	12	48,897	58,386	-	-	4,870
Isaac, Irene	Teacher	12	46,127	62,432	-	-	263

* The number of months during the fiscal year the individual was on staff

Name of Individual	Position and Title	Number of months	From	To	Honoraria	Other Remuneration	Travel Expenses
Model, Martin	Doctor	11	-	68,800	-	-	618
Massoud, Moslehi	Mental Health Counsellor	12	51,831	61,889	-	-	4,494
Nelson, Henry	Hatchery Manager	12	50,815	60,675	-	-	-
Nickol, Glen	Network Administrator	12	58,237	69,538	-	-	806
Peterson, Wayne	Principal	12	85,500	88,788	-	-	677
Perrault, Derek	Public Works Field Supervisor	12	38,731	62,838	-	-	-
Scow, Beth	Nurse	12	64,683	79,279	-	-	5,523
Sim, Karen	Assistant Comptroller	9	58,237	69,538	-	-	792
Speck, Bill	Waste Water Treatment Plant	12	36,539	56,452	-	-	-
Speck, George	Senior Administrator	12	77,935	93,058	-	-	2,863
Tessier, Fawn	Dental Hygenist	12	53,943	80,419	-	-	2,955
Ullstrom, Garry	Senior Financial Officer	12	-	181,146	-	-	23,786
Vollick, Teliah	Nurse	12	57,585	75,366	-	-	1,541
White, Wendy	Director Child & Family Services	12	65,436	83,392	-	-	11,683
Wood, Teresa	Doctor	8	-	63,200	-	-	-

* The number of months during the fiscal year the individual was on staff

**RECONCILIATION OF
ABORIGINAL AFFAIRS AND NORTHERN
DEVELOPMENT CANADA (AANDC)
REVENUE FROM FINANCIAL STATEMENTS TO
FUNDING CONFIRMATION (FNITP)
2012/2013 FISCAL YEAR**

Recipient Name	Recipient #
Namgis First Nation	0631
AANDC Revenue per Consolidated Statement of Operations	\$4,707,725
Explanations:	Adjustments:
	Add / (Subtract)
	\$
less: Prior Year Deferred Revenue	
add: Current Year Deferred Revenue	\$74,133
Rounding	(\$1)
Net Adjustments	\$74,132
Net Budget per AANDC Funding Confirmation (1)	\$4,781,857

(1) Includes Current year end payable from AANDC
Excludes BCTC Treaty Loans
Excludes Recoveries for the prior year
Includes Reimbursements for the prior year

An Excel electronic copy is available for down loading at www.afoabc.org/audit

Chronological Number:

File Reference:

BAND COUNCIL RESOLUTION

NOTE: The words "From our Band Funds" "Capital" or "Revenue", which ever is the case, must appear in all resolutions requesting expenditures from the Band Funds.

THE COUNCIL OF THE:				Current Capital Balance:	
‘Namgis First Nation				\$ _____	
AGENCY:				Committed:	
PROVINCE:				\$ _____	
British Columbia				Current Revenue:	
PLACE:				\$ _____	
Alert Bay				Committed:	
DATE:				\$ _____	
Day 1		Month 08		Year 2013	

WHEREAS:

THAT 'Namgis Council authorizes the Government of Canada, Aboriginal Affairs and Northern Development Canada, to disclose to the general public the audited financial statements of the 'Namgis First Nation for the year ended March 31, 2013.

A quorum for this Band consists of (5)

Chief

Councillor

Barbara Gammell

Councillor

Councillor
Carol Parnall
Councillor

Councillor

Councillor

Councillor
Arthur Thompson

Councillor

Councillor
Rafael Monte
Councillor

Councillor

Councillor

Councillor

Councillor

FOR DEPARTMENT USE ONLY				
1. BAND FUND CODE	2. COMPUTER BALANCES		3. EXPENDITURES \$	4. AUTHORITY
	A. CAPITAL	B. REVENUE	5. SOURCE OF FUNDS <input type="checkbox"/> CAPITAL <input type="checkbox"/> REVENUE	
6. RECOMMENDED:			7. APPROVED:	
<div> <div>DATE</div> <div>RECOMMENDING OFFICER</div> </div>			<div> <div>DATE</div> <div>APPROVING OFFICER</div> </div>	