

'Namgis First Nation

Financial Statements

March 31, 2014

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Management's Statement of Responsibility for Financial Reporting


March 31, 2014

The accompanying consolidated financial statements are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgements.

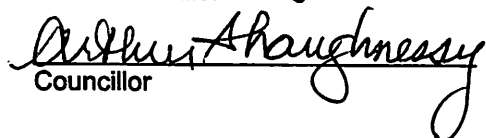
Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The consolidated financial statements have been reviewed and approved by Chief and Council.

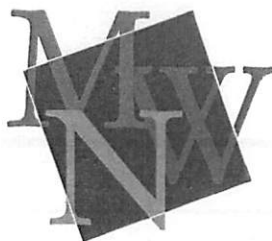
McINTOSH | NORTON | WILLIAMS, an independent firm of certified general accountants, has been engaged to examine the consolidated financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the consolidated financial statements, follows.


Chief Councillor

August 13, 2014
Date


Councillor

August 13, 2014
Date



McINTOSH | NORTON | WILLIAMS
certified general accountants

Cory McIntosh, CGA, CAFM, CFP *

Jay R. Norton, FCGA, CAFM *

Michael K. Williams, CGA *

Jason S. Moore, BA, CGA *

**practising as a professional corporation*

"It's not what you earn, it's what you keep!"

Independent Auditor's Report

To the Members of 'Namgis First Nation

We have audited the accompanying consolidated financial statements of 'Namgis First Nation, which comprise the consolidated statement of financial position as at March 31, 2014, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of 'Namgis First Nation as at March 31, 2014, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

McINTOSH | NORTON | WILLIAMS
certified general accountants

Port Alberni, British Columbia
August 13, 2014

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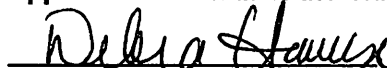
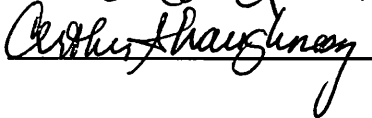
'Namgis First Nation

Consolidated Statement of Financial Position

March 31	2014	2013 Restated (Note 19)
	\$	\$
Financial Assets		
Cash and term deposits (Note 3)	7,814,761	7,399,787
Restricted cash and deposits (Note 3)	856,588	686,672
Accounts receivable	763,801	1,172,657
Inventory (Note 4)	19,284	36,446
Long-term investments (Note 5)	5,959,401	7,267,382
	15,413,835	16,562,944
Liabilities		
Accounts payable	691,020	1,012,996
Deferred revenue (Note 6)	17,854	103,231
Security Deposit	4,246	3,340
Reserves (Note 7)	963,199	876,251
Long-term debt (Note 8)	20,364,857	19,652,676
	22,041,176	21,648,494
Net debt	(6,627,341)	(5,085,550)
Non-financial Assets		
Capital assets (Note 9)	14,477,020	14,897,739
Prepaid expenses	148,992	92,905
	14,626,012	14,990,644
Accumulated Surplus (Note 13)	7,998,671	9,905,094

Contingent liabilities (Note 15)

Approved on behalf of the 'Namgis First Nation

 Chief Councillor
 Councillor

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Consolidated Statement of Change in Net Debt**

For the year ended March 31	2014	2013 Restated (Note 19)
	\$	\$
Deficiency of revenue over expenditures	(1,906,423)	(1,101,680)
Acquisition of tangible capital assets	(860,209)	(500,337)
Amortization of tangible capital assets	1,169,528	1,187,189
Loss on disposal of capital assets	111,399	57,751
	420,718	744,603
Acquisition of prepaid asset	(56,086)	-
Use of prepaid asset	-	28,867
	(56,086)	28,867
Decrease in net financial assets	(1,541,791)	(328,210)
Net debt at beginning of year	(5,085,550)	(4,757,340)
Net debt at end of year	(6,627,341)	(5,085,550)

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Consolidated Statement of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual Restated (Note 19)
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada	4,597,480	4,858,862	4,707,725
Health Canada	3,070,790	3,196,613	3,203,262
Other	1,648,108	1,820,937	2,254,091
Province of B.C.	1,225,815	1,764,458	1,687,291
Sales	1,321,787	1,483,501	1,441,350
Rental Income	497,904	584,443	537,814
Fisheries & Oceans	500,541	527,928	563,661
Nimkish Fisheries Service	-	343,769	76,654
Licence lease	165,000	229,411	154,157
North Vancouver Island Aboriginal Training Society	126,038	159,788	165,577
First Nation Education Steering Committee	99,233	118,522	111,685
Interest income	50,000	102,569	73,632
Municipal services	103,682	91,762	103,675
School District #85	79,520	79,520	83,396
Canada Mortgage and Housing Corporation	-	22,575	107,558
Share of net income(loss) of enterprises	-	(878,064)	(436,478)
	13,485,898	14,506,594	14,835,050
Expenditures (Note 16)	14,603,317	16,413,017	15,936,730
Deficiency of revenue over expenditures	(1,117,419)	(1,906,423)	(1,101,680)
Surplus at beginning of year	9,905,094	9,905,094	11,006,774
Surplus at end of year	8,787,675	7,998,671	9,905,094

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Consolidated Statement of Cash Flows**

For the year ended March 31, 2014	2014	2013 Restated (Note 19)
	\$	\$
Cash flows from		
Operating activities		
Deficiency of revenue over expenditures	(1,906,423)	(1,101,680)
Items not affecting cash		
Amortization	1,169,528	1,187,189
Loss on disposal	111,399	57,751
Share of losses (income) of government business enterprises, net	878,064	436,478
	252,568	579,738
Change in non-cash operating working capital		
Accounts receivable	408,856	1,276,237
Inventory	17,162	504
Prepaid expenses	(56,087)	28,867
Accounts payable	(321,976)	(601,310)
Deferred revenue	(85,377)	65,302
Reserves	86,948	107,683
	302,094	1,457,021
Capital activities		
Acquisition of capital assets	(860,208)	(500,335)
Financing activities		
Security Deposit	906	(500)
Long-term debt	712,181	648,282
	713,087	647,782
Investing activities		
Advances from (to) Government Business Enterprises	429,917	(609,004)
Increase in cash and cash equivalents	584,890	995,464
Cash and cash equivalents, beginning of year	8,086,459	7,090,995
Cash and cash equivalents, end of year	8,671,349	8,086,459
Represented by		
Cash and term deposits	7,814,761	7,399,787
Restricted cash and deposits	856,588	686,672
	8,671,349	8,086,459

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Reporting entity principles of financial reporting

These financial statements consolidate the assets, liabilities and results of operations for the 'Namgis First Nation ("First Nation") government and all related entities which are either owned or controlled by the First Nation. The entities that are included in the consolidated financial statements are as follows:

1. 'Namgis First Nation Government
2. 'Namgis First Nation Trust Funds
3. 'Namgis First Nation Social Housing Programs
4. 'Namgis Substance Abuse Treatment Centre Society
5. 'Namgis First Nation Holding Company Ltd.

All inter-entity assets and liabilities have been eliminated, but transactions between funds have been shown on the individual fund schedules.

(b) Government Business Enterprises

Commercial enterprises that are owned, controlled or subject to significant influence by the Nation and meet the definition of a government business enterprise are included in the consolidated financial statements using the modified equity method. These include:

- Atli Resources Corporation
- Atli Resources Limited Partnership
- Kwagis Power Limited Partnership
- 'Namgis Power Corporation
- 'Namgis Sand & Gravel Ltd.
- Orca Sand and Gravel Limited Partnership
- Wa'as Hydro GP Inc.
- Wa'as Power Limited Partnership
- Kutterra Limited Partnership
- Kutterra General Partner Inc.
- Mama'omas Limited Partnership
- 'Namgis Excavating Limited Partnership

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

1. Basis of Presentation and Significant Accounting Policies (continued)

(c) Fund accounting

'Namgis First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual, or voluntary actions. The various funds have been amalgamated in the Consolidated Financial Statements. The Nation maintains the following funds:

- Revenue and Capital Projects and Revolving Housing Funds, which report the general activities and capital assets of the First Nation, together with their related financing
- The Social Housing Fund, which reports the Social Housing assets of the First Nation, together with the related activities
- Government Trust Funds, which reports on trust funds owned by the First Nation and held by the Government of Canada

(d) Asset Classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets, prepaid expenses and inventories of supplies.

(e) Financial instruments

The First Nation's financial instruments consist of cash and term deposits, accounts receivable, restricted cash and deposits, funds held in trust by government, investment in First Nation affiliated entities, accounts payable and accrued liabilities, security deposits and down payments and long-term debt. It is Council's opinion that the First Nation is not exposed to significant interest rate and credit risks arising from these financial instruments and that the carrying values approximate fair values.

(f) Inventory

Inventories are valued at the lower of cost and net realizable value.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

1. Basis of Presentation and Significant Accounting Policies (continued)

(g) Tangible capital assets

Tangible capital assets include acquired, built, developed and improved tangible capital assets, where the useful life extends beyond one year and which are intended to be used on an ongoing basis for producing goods or delivering services.

Tangible capital asset policies of government business enterprises entities that are consolidated in the financial statements are not adjusted to conform to First Nation policies. Policies that could differ include amortization rates, estimates of useful lives and dollar thresholds for capitalization.

Certain assets which have historical or cultural value, including works of art historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Social Housing

Social Housing housing units are amortized at a rate equivalent to the annual principal reduction in related long-term debt.

'Namgis First Nation Government

Tangible capital assets, other than the tangible capital assets of its Social Housing Programs, are amortized over their estimated useful lives on the declining-balance method, as disclosed in Notes 9, 10 and 12.

(h) Revenue recognition

Revenue from government funding agencies is recognized as it becomes receivable under the terms of the applicable funding agreement. Funding that is restricted by a funding agency as to its use is recognized as the funds are spent on the particular project. The total unspent portion of funding is recorded as deferred revenue.

(i) Budget

Draft budgets are prepared early in the fiscal year and are reviewed and approved by the appropriate boards and committees. They are then reviewed by the First Nation's Finance Committee, who recommends their adoption to Chief and Council. Later in the fiscal year, the budgets are updated to reflect funding and expenditure changes. The revised budgets go through the same approval process as the draft budgets. The committees that review the budgets include the Education Board and Health Board.

(j) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses for the year reported. Actual results could differ from those estimates.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

1. Basis of Presentation and Significant Accounting Policies (continued)

(k) Comparative figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

2. Economic Dependence

The First Nation receives a substantial portion of its revenues from Aboriginal Affairs and Northern Development Canada and Health Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

3. Cash and term deposits

	2014	2013
	\$	\$
Externally restricted:		
Social Housing - Pre-1997 "Old" Program	74,075	153,229
Social Housing - Post 1997 "New" Program	87,653	85,357
Ottawa Trust Funds	15,103	49,749
Internally restricted:		
Sewage Treatment Plant	17,279	17,184
Fishing License Program	662,477	381,153
Unrestricted:		
Social Housing - Pre-1997 "Old" Program	67,306	15,536
Social Housing - Post 1997 "New" Program	16,362	11,462
Operating Fund	7,731,094	7,372,789
	8,671,349	8,086,459

The First Nation has unused letter of credit and operating loan credit facilities with Coastal Community Credit Union of \$20,000 and \$200,000, respectively. The interest rate on the letter of credit is at the Credit Union's prime rate per annum. The interest rate on the operating loan is at the Credit Union's prime rate plus .5% per annum. Both are secured by cash collateral equal to the amount of any borrowings.

- a) Social Housing funds held in Replacement, Subsidy Surplus and Operating Reserves according to the terms of the agreements with CMHC under Section 95 of the National Housing Act of Canada are presented on the Statements of Funded Reserves with the Social Housing Fund financial information.

Under the terms of the agreements with CMHC these funds, along with accumulated interest, must be held in separate bank accounts and/or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise may be mutually agreed to by the First Nation and CMHC. Withdrawals from the reserves are credited to interest first and then to principal.

At the year end, the funds in the reserves consisted of cash and term deposits.

Pre-1997 ("Old") Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account must be credited by up to \$6,810 annually. The funds in the account may only be used as approved by CMHC.

Under the terms of the agreement with CMHC, excess Federal assistance payments received may be retained in a Subsidy Surplus Reserve up to a maximum of \$500 per unit plus interest. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants over and above the maximum Federal assistance. At year end there were no funds in the Subsidy Surplus Reserve.

"New" Social Housing Program

Under the terms of the agreement with CMHC, the Replacement Reserve account must be credited by up to \$6,000 annually. The funds in the account may only be used as approved by CMHC.

Under terms of the agreement with CMHC, operating surpluses may be retained in an Operating Reserve. The funds in this reserve may only be used for the ongoing operating costs of the program. Accordingly, future years' deficits may be recovered from the Operating Reserve fund.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

3. Cash and term deposits (continued)

- b) The Nation leases out several different types of fishing licenses. Surplus lease revenues are placed in a fund for purchasing additional licenses.
- c) In 2011 the Nation signed an Operation and Maintenance Contribution Agreement with the Village of Alert Bay regarding the sharing of the Nation's wastewater treatment plant operating costs. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operating reserve. Operating reserve funds are to be used in years when treatment plant operating costs exceed revenues.

4. Inventory

	2014	2013
	\$	\$
Tobacco Outlet	2,198	4,720
Gas Station	17,086	31,726
	19,284	36,446

5. Long-term investments

	2014	2013
	\$	\$
Investment in Orca Sand & Gravel	5,194,855	5,615,717
Investment in Kwagis Power	2,525	2,525
Investment in Atli Resources LP	804,106	573,176
Investment in Wa'as Power	2,525	2,525
Investment in Kuterra Limited Partnership	(274,703)	886,290
Investment in 'Namgis Excavating LP	(388)	47,302
Investment in Mama'omas LP	230,481	139,847
	5,959,401	7,267,382

Orca Sand & Gravel Limited Partnership

On April 1, 2005 the First Nation and Polaris Minerals Corporation ("Polaris") formed the Orca Sand & Gravel Limited Partnership to develop a sand and gravel pit adjacent to the Cluxewe River. The First Nation has a 12% interest in the Partnership.

The First Nation formed 'Namgis Sand & Gravel Ltd. to hold it's 12% interest in Orca Sand & Gravel Ltd., the Partnership's General Partner. Pursuant to a loan agreement entered into on April 1, 2005 and amended March 31, 2010, 'Namgis Sand & Gravel Ltd. also acts as borrower regarding advances made by Quality Sand & Gravel Ltd. ("Quality"), a subsidiary of Polaris, to finance the First Nation's required contributions to the Partnership. As at March 31, 2013, Quality has advanced \$11,558,783 (2012 - \$11,558,783) to the First Nation (Note 8).

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

5. Long-term investments, continued

Kwagis Power Limited Partnership

On October 26, 2006 the First Nation and Brookfield Power Inc. ("Brookfield") formed the Kwagis Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a 41.5MW run of river hydroelectric power generation facility within the Kokish River watershed near Beaver Cove, British Columbia. The First Nation has 25% interest in the Partnership. The fiscal year end of the Partnership is December 31.

The First Nation formed 'Namgis Power Corporation ("Namgis Power") to hold it's 25% interest in Kwagis Power GP Inc., the Partnership's General Partner.

The liability of the First Nation for the Partnership's liabilities is limited to the amount of the First Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for it's Limited Partnership units, the First Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

Pursuant to an equity loan agreement between the First Nation and Brookfield, Brookfield has agreed to provide, or arrange for the provision of a loan to the First Nation, to finance the purchase of additional units in the Limited Partnership during the period from the date of the Loan Agreement to the fifth anniversary of the date of commencement of commercial operation of the project. The loan is to be repaid in full by the fifteenth anniversary. The lender has no recourse against the First Nation or 'Namgis Power for the repayment of the advances except as to the distributions from the Partnership to which the First Nation is entitled.

On April 22, 2010 the Limited Partnership signed an Electricity Purchase Agreement with B.C. Hydro. The term is for forty years after the Commercial operation date of the hydro power generation facility. No construction decision has been made. The harmonized Canadian Environmental Assessment Process is underway.

Wa'as Power Limited Partnership

On November 9, 2007 the First Nation and Brookfield Power Inc. formed the Wa'as Power Limited Partnership to design, develop, construct, maintain, own, operate and manage a hydroelectric power generation facility on Clint Creek, which flows into Woss Lake, near Woss, British Columbia. The First Nation has a 15% interest in the Partnership. The fiscal year end of the Partnership is December 31.

'Namgis Power, wholly-owned by the First Nation, holds a 25% interest in Wa'as Hydro GP Inc., the Partnership's General Partner.

The liability of the First Nation for the Partnership's liabilities is limited to the amount of the First Nation's contribution of capital for its Limited Partnership Units, plus its share of the undistributed income of the Partnership. Following the full payment of the subscription price for its Limited Partnership units, the First Nation will not be liable for any further calls for assessments or further contributions to the Partnership.

An equity loan agreement between the First Nation and Brookfield is being negotiated.

The Limited Partnership has not yet received the environmental certificates necessary for the project to proceed. No further work is being done on the project until economic conditions improve.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

5. Long-term investments, continued

Atli Resources Limited Partnership and Atli Resources Corporation

In 2007 the First Nation set up Atli Resources Limited Partnership to carry out logging activities in the First Nation's Traditional Territory. The Nation formed Atli Resources Corporation to act as the Partnership's General Partner. In 2008 a Non-Renewable Forest License for 228,000 cubic meters was secured.

Atli Resources Limited Partnership had assets of \$1,106,501 and liabilities of \$302,764 as at March 31, 2014 and revenues of \$2,995,369 and a net income of \$730,930 for the year then ended.

Kuterra Limited Partnership

In 2012 the First Nation set up Kuterra Limited Partnership to construct and operate a land-based, closed containment recirculating aquaculture system (RAS) for Atlantic salmon.

Kuterra Limited Partnership had assets of \$7,948,416 and liabilities of \$8,232,720 as at March 31, 2014 and revenues of \$12,241 and a net loss of \$1,203,677 for the year then ended.

Namgis Excavating Limited Partnership

Namgis Excavating Limited Partnership was established in 2012 bid on heavy equipment work related to construction of the hydro-electric project on the Kokish River. Namgis Excavating Limited Partnership had assets of \$328 and liabilities of \$900 as at March 31, 2014 and revenues of \$28,690 and a net income of \$26,082 for the year then ended.

Mama'omas Limited Partnership

Mama'omas Limited Partnership was established in 2012 to manage fishing licences that the Nation was given access to by the Department of Fisheries and Oceans through two different programs. The business is still in the startup phase and has mainly consisted of training activities. Mama'omas Limited Partnership had assets of \$233,909 and liabilities of \$17,673 as at March 31, 2014 and revenues of \$290,727 and a net income of \$2,507 for the year then ended.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

6. Deferred revenue

Funding that is restricted as to its use is recognized as revenue as funds are spent. The unspent funding is recorded as deferred revenue. Deferred revenue at March 31 is as follows:

	2014	2013
	\$	\$
Aboriginal Affairs and Northern Development Canada		
'Namgis House Demolition	14,214	14,214
Lift Station	-	74,133
Vancouver Island Health Authority	1,950	5,000
Social Housing prepaid rents	1,690	3,695
Kayak lease fees	-	6,189
	17,854	103,231

7. Reserves

	2014	2013
	\$	\$
Fishing License Program	864,426	683,845
Replacement Reserve - "Old" Social Housing	8,018	108,014
Replacement Reserve - "New" Social Housing	53,894	53,550
Operating Reserve - "New" Social Housing	36,861	30,842
	963,199	876,251

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

8. Long-term debt

	2014 \$	2013 \$
Quality Sand & Gravel Ltd. - loan payable, including interest payable of \$3,526,446 (see note below)	11,558,783	11,558,783
Government of Canada - loan payable under BC Treaty Process (see note below)	8,579,009	7,824,449
All Nations Trust Company mortgage payable in monthly instalments of \$3,390 including interest at 4.64% per annum, maturing September 1, 2013	-	19,992
All Nations Trust Company mortgage payable in monthly instalments of \$1,137 including interest at 2.57% per annum, maturing December 1, 2014	70,926	82,596
All Nations Trust Company - mortgage payable in monthly instalments of \$1,136 including interest at 1.81% per annum, maturing April 1, 2014.	156,139	166,856
	20,364,857	19,652,676
Current portion	81,843	42,129
	20,283,014	19,610,547

Quality Sand & Gravel Ltd.

The loan payable to Quality Sand & Gravel Ltd. is repayable from amounts distributable from Orca Sand & Gravel Limited Partnership (Note 5). The lender has no recourse against the Nation or 'Namgis Sand & Gravel Ltd. for repayment of the advances except as to the distributions from the Partnership to which the Nation is entitled. Pursuant to the loan agreement, should the Partnership terminate the sand and gravel project, the lender will forgive the entire amount owing by the Nation and 'Namgis Sand & Gravel Ltd.

On March 31, 2010, the First Nation signed a "First Amendment to Loan Agreement" with Quality Sand & Gravel Ltd. amending the loan agreement dated April 1, 2005. Pursuant to the amending agreement, interest is to be accrued on the loan as follows:

- (i) Interest has been suspended on all loans effective September 30, 2009. No interest shall accrue on the loans until the date that is one year after the end of the first fiscal year in which the Orca quarry has shipped four million metric tonnes of product.
- (ii) Commencing on the date that is one year after the end of the first fiscal year in which the Orca quarry has shipped four million metric tonnes of product, the loans and any accrued and unpaid interest will accrue interest at a rate per annum equal to six percent.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

8. Long-term debt, continued

Treaty Loan

'Namgis First Nation has signed First Nation Negotiation Support Agreements resulting in loans totaling \$8,579,009 (2013 - \$7,824,449), made by Canada for treaty negotiations. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the First Nations Negotiation Support Agreements. Under the Agreements, the loan advances are without interest until the loans become due and payable.

On March 6, 2008 the First Nation signed an extension agreement with the British Columbia Treaty Commission and Canada, which extended the date the loans are due and payable, under section 13.1 (b) or 13.1 (c) of the First Nation Negotiation Support Agreements, to January 6, 2015.

Principal due within each of the next five years and thereafter on long-term debt is approximately as follows:

2015	81,843
2016	145,222
2017	-
2018	-
2019 and thereafter	20,137,792
	<hr/>
	20,364,857
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'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

9. Tangible Capital Assets

Tangible capital assets are amortized over their estimated useful lives on the declining balance method, at the annual rates indicated below. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

	Rate					Accumulated amortization				Net book value	
		Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	Accumulated amortization on disposals	Balance, end of year	2014	2013
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land		619,178	-	-	619,178	-	-	-	-	619,178	619,178
Buildings	10%	17,473,024	377,439	-	17,850,463	13,306,478	435,527	-	13,742,005	4,108,458	4,166,546
Automotive	30%	1,254,592	110,333	-	1,364,925	1,019,917	86,953	-	1,106,870	258,055	234,675
Computer Equipment	30%	1,292,472	23,843	-	1,316,315	1,103,773	60,186	-	1,163,959	152,356	188,699
Office Furniture & Equipment	10%	607,126	44,047	-	651,173	435,189	19,396	-	454,585	196,588	171,937
Other Equipment	20%	1,344,226	84,479	-	1,428,705	1,126,792	51,935	-	1,178,727	249,978	217,434
Boats & Motors	15%	234,444	-	-	234,444	91,104	21,501	-	112,605	121,839	143,340
Water & Sewer	5%	5,294,225	81,298	-	5,375,523	3,637,102	84,889	-	3,721,991	1,653,532	1,657,123
Roads	4%	1,803,002	-	-	1,803,002	915,269	35,509	-	950,778	852,224	887,733
Other Infrastructure	4%	3,373,123	-	-	3,373,123	548,506	112,984	-	661,490	2,711,633	2,824,617
Gas Station Equipment	20%	245,000	-	-	245,000	110,152	26,970	-	137,122	107,878	134,848
Revolving Housing (Note 10)		8,640,262	641,319	-	9,281,581	5,695,520	705,081	-	6,400,601	2,880,980	2,944,742
Social Housing (Note 11)		1,338,831	-	(573,776)	765,055	670,494	42,378	(478,931)	233,941	531,114	668,337
Substance Abuse Treatment Centre (Note 12)		136,497	2,206	-	138,703	97,966	7,530	-	105,496	33,207	38,531
		43,656,002	1,364,964	(573,776)	44,447,190	28,758,262	1,690,839	(478,931)	29,970,170	14,477,020	14,897,740

On June 1, 2007 the Nation signed a lease agreement with the Village of Alert Bay whereby the fire truck is leased to the Village of Alert Bay for a lease payment of \$1 per year. The term of the lease is fifty years or until the Nation sells or otherwise disposes of the fire truck.

During 2014, 3 houses with a net book value of \$94,845 were transferred from social housing to revolving housing.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

10. Tangible Capital Assets - Revolving Housing Program

Old Agreement Houses

Prior to March 31, 1988 under the 'Namgis Revolving Housing Program, the First Nation would build a house for a First Nation member, who would then assume title of the home and would owe the First Nation monies equal to the costs of construction. The First Nation member would then accumulate equity in the home by repaying the initial loan. Houses built using these agreements are called "Old Agreement Houses". These houses are not amortized.

Licence to Occupy Houses

Since April 1, 1988, First Nation members are required to sign a twenty-five year "Licence to Occupy" housing agreement, in which case title to the house remains with the First Nation until the costs of construction are repaid in full to the Revolving Housing Program. Houses built under these agreements are called "Licence to Occupy Houses".

Rentals

The Revolving Housing Program also provides rental accommodation to First Nation members. First Nation owned rental stock includes eight single family houses, two duplexes, two triplexes and four apartment buildings with thirteen apartment units. In addition, the First Nation has leased two houses and a duplex off reserve available as rental accommodation for First Nation members and non-members.

The net investment in the 'Namgis Revolving Housing Program represents expenditures, net of applicable amortization.

	2014		2013
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Houses	6,791,540	5,170,089	1,621,451
Major repair projects	724,952	-	724,952
Lot clearing	8,034	-	8,034
Yalis Apartments	464,458	441,879	22,579
Rental Houses	513,279	346,072	167,207
Duplexes	322,764	223,253	99,511
Triplexes	374,312	219,308	155,004
Smitty's Lot	36,792	-	36,792
Smitty's Hill	45,450	-	45,450
	9,281,581	6,400,601	2,880,980
			2,944,742

Capital assets of the Revolving Housing Program, other than Old Agreement Houses, are amortized over their estimated useful lives on the declining balance method, at an annual rate of 10%. One-half of the amortization rate is applied to assets acquired during the year.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

11. Tangible Capital Assets - Social Housing Program

The First Nation operates two separate social housing programs:

Pre-1997 ("Old") Program

Eighteen houses were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the Pre-1997 On-Reserve Program provisions. The mortgage for the first five houses was paid off in 2006. Those houses have been transferred to the Revolving Housing Program Program (Note 10).

"New" Program

Three duplexes were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act, under the 1997 On-Reserve Program.

	Cost \$	2014 Accumulated amortization \$	Net book value \$	2013 Net book value \$
<u>Pre-1997 ("Old") Program</u>				
Phase II	-	-	-	114,837
Phase III	244,051	132,573	111,478	123,147
<u>"New" Program</u>				
Phase I	521,004	101,368	419,636	430,353
	765,055	233,941	531,114	668,337

Amortization is provided on houses and duplexes at a rate equal to the annual principal reduction of the related mortgage insured by CMHC (Note 8). The land on which the houses and duplexes are situated is owned by the First Nation.

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

12. Tangible Capital Assets - 'Namgis Substance Abuse Treatment Centre Society

	Rate	Cost \$	2014 Accumulated amortization \$	Net book value \$	2013 Net book value \$
Vehicles	30%	29,413	27,549	1,864	2,663
Computer Equipment	30%	29,039	25,909	3,130	3,029
Office Furniture & Equipment	10%	14,459	8,950	5,509	6,122
Other Equipment	20%	57,592	38,615	18,977	22,576
Shed	10%	8,200	4,473	3,727	4,141
		138,703	105,496	33,207	38,531

Capital assets are amortized over their estimated useful lives on the declining-balance method, at the annual rates indicated. One-half of the amortization rates are applied to assets acquired during the year. Assets are not amortized in the year of disposition.

The 'Namgis Substance Abuse Treatment Centre Society was incorporated in March 2003. On April 1, 2003 the First Nation transferred all the moveable assets in its treatment centre to the Society when the Society entered into a Health Transfer Agreement with Health Canada. The assets were transferred at values mutually agreed upon by the First Nation and Health Canada

13. Accumulated surplus

	2014 \$	2013 \$
Restricted		
Trust Fund	15,103	49,749
Unrestricted		
Fund balances	(7,464,398)	(5,970,959)
Provision for Capital Assets	14,373,316	14,751,654
Investment in Limited Partnership	1,074,650	1,074,650
	7,983,568	9,855,345
	7,998,671	9,905,094

14. Commitments

The First Nation is committed to expenditures for the demolition of the 'Namgis House building. Unspent funding for this commitment of \$14,214 has been recorded as deferred revenue (Note 6).

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

15. Contingent Liabilities

- a) 'Namgis First Nation has guaranteed loans from Nuu-chah-nulth Economic Development Corporation to Kuterra Limited Partnership for \$1,734,091.
- b) 'Namgis First Nation has guaranteed a loan to Kuterra Limited Partnership from the Greater Vancouver Community Assistance Foundation for \$500,000.
- c) Effective January 25, 2001, the First Nation entered into a \$488,300 loan agreement with Canada Mortgage and Housing Corporation to finance the construction of a residential care facility (Hilikalas). The loan proceeds were received in the 2001 and 2002 fiscal years. The loan is forgivable over the fifteen-year term of the agreement provided the First Nation is not in default under the agreement and continues to own and use the facility as a residential care facility.

As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements. The balance of the unrecorded, contingent loan payable as at March 31, 2014 is \$65,107 (2013 - \$97,660).

- d) Since fiscal 2008, the First Nation and individual band members entered into loan agreements totaling \$173,481 with Canada Mortgage and Housing Corporation to finance renovations under the On-Reserve Residential Rehabilitation Assistance Program (RRAP). The loan proceeds were received in the 2009, 2010 and 2013 fiscal years. The loans are forgivable over the terms of the agreements (between 1 and 5 years) provided the First Nation is not in default under the agreement and that the band members continue to own and occupy their houses during the term. As the First Nation has and intends to continue to comply with the loan agreement, the loan has been classified as a conditional grant, with loan proceeds recognized as revenue as the funds are received under the terms of the agreement. No liability has been recorded in the financial statements. The balance of contingent loan payable as at March 31, 2014 is \$61,279 (2013 - \$95,365).

'Namgis First Nation**Notes to Consolidated Financial Statements**

March 31, 2014

16. Expenditures

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Expenditures			
Amortization	1,244,940	1,323,306	1,244,940
Contractors and consulting	1,106,017	1,306,589	1,129,028
Contributions to other entities	-	1,330,851	1,692,432
Cost of goods sold	458,250	462,318	443,401
Insurance, licenses and dues	190,460	180,305	188,251
Interest charges	17,000	20,086	25,285
Office and miscellaneous	860,651	989,730	906,941
Professional fees	235,420	254,720	278,682
Program Costs	1,199,713	1,874,777	1,298,470
Rent and operating costs	162,929	201,965	192,746
Repairs and maintenance	574,413	131,599	348,241
Social Assistance	1,075,690	1,047,865	1,064,418
Travel and vehicle	539,535	531,753	522,662
Utilities and telephone	545,994	542,927	517,837
Wages and benefits	6,392,305	6,214,226	6,083,396
	14,603,317	16,413,017	15,936,730

17. Due from Band Members

The following amounts, due from First Nation members, are included in accounts receivable:

	2014	2013
	\$	\$
Garbage	45,274	41,470
Moorage	44,159	43,114
Sundry	26,164	19,563
Teacherages	1,400	1,300
Travel advances	2,574	1,823
Utilities	21,162	20,519
Revolving Housing	7,175	15,676
Social Housing	13,200	24,352
	161,108	167,817

'Namgis First Nation

Notes to Consolidated Financial Statements

March 31, 2014

18. Related Party Transactions

The First Nation engages in a wide variety of transactions with its members, member owned organizations, and business enterprises. These transactions are all carried out at the exchange amount and in the normal course of operations.

19. Correction of Prior Period Income

During the year, the First Nation made corrections to the prior period for the following:

- record transfer of funds from social housing replacement reserve for maturing units
- record contribution to social housing fund for deficit and adjustments related to maturing units
- record repairs and maintenance expenses as a charge against the replacement reserve in social housing

	Opening Balance \$	Adjustment \$	Revised Balance \$
Reserves	924,604	(48,353)	876,251
Contribution to Related Entities	1,737,856	(45,424)	1,692,432
Repairs and maintenance	351,179	(2,938)	348,241

20. Aboriginal Affairs and Northern Development Canada Supplementary Information

These financial statements include supplementary information required by Aboriginal Affairs and Northern Development Canada. The required information is presented on pages 112 - 114. As each program is an accumulation of a number of related activities the specific amounts reflected in the supplementary information may not necessarily be identifiable except by revenue and expenditure category.

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program

For the year ended March 31, 2014	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers		Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education										
Post Secondary	27	684,415	-	684,415	661,119	23,296	408,180	-	-	431,476
Support Services - NISS	28	-	79,520	79,520	86,133	(6,613)	(8,830)	-	-	(15,443)
School O&M	29	16,036	25,400	41,436	139,531	(98,095)	78,421	(4,000)	-	(23,674)
Aboriginal Language Initiative	30	-	-	-	-	-	(6,424)	-	-	(6,424)
T'lisalagi'lakw School	31	977,499	192,960	1,170,459	920,508	249,951	385,438	(138,250)	-	497,139
School Bus	32	29,992	-	29,992	65,922	(35,930)	29,417	36,000	-	29,487
Student Assistance	33	3,740	-	3,740	4,580	(840)	29,633	-	-	28,793
School Fundraising	34	-	17,932	17,932	24,136	(6,204)	(7,878)	-	-	(14,082)
School Cultural Program	35	-	-	-	58,443	(58,443)	(464,266)	65,000	-	(457,709)
Secondary Program	36	-	-	-	-	-	17,021	-	-	17,021
		1,711,682	315,812	2,027,494	1,960,372	67,122	460,712	(41,250)	-	486,584
Administration										
June Sports	37	-	31,957	31,957	28,704	3,253	(2,312)	-	-	941
Employee Benefits	38	73,159	6,458	79,617	77,797	1,820	1,545	-	-	3,365
Technical Services	39	-	-	-	256,687	(256,687)	(109,419)	264,276	-	(101,830)
'Namgis Administration	40	461,660	1,535,665	1,997,325	1,344,057	653,268	1,455,534	(1,002,749)	-	1,106,053
Funeral Trust Funds	41	-	40,000	40,000	25,000	15,000	2,975	-	-	17,975
Aboriginal Land Claims	42	46,290	-	46,290	53,570	(7,280)	(352,663)	-	-	(359,943)
'Namgis Buildings	43	-	85,858	85,858	82,986	2,872	(22,010)	2,464	-	(16,674)
Sewage Treatment	44	-	52,647	52,647	137,223	(84,576)	16,795	80,232	-	12,451
Public Works	45	422,400	46,382	468,782	491,825	(23,043)	335,542	(149,021)	-	163,478
'Namgis House	46	-	-	-	-	-	(719,039)	387,641	-	(331,398)
Net Loft & Breakwater	47	-	3,766	3,766	11,223	(7,457)	(153,367)	-	-	(160,824)
Economic Development	48	108,042	107,372	215,414	377,022	(161,608)	177,113	115,000	-	130,505
Tobacco Outlet	49	-	171,017	171,017	148,095	22,922	387,642	(387,641)	-	22,923
Nimpkish Fisheries	50	-	343,769	343,769	342,332	1,437	3,958	-	-	5,395
Emergency Repairs - Lift Station	51	74,132	-	74,132	77,778	(3,646)	-	-	-	(3,646)
		1,185,683	2,424,891	3,610,574	3,454,299	156,275	1,022,294	(689,798)	-	488,771

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2014	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers		Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Health										
Dental Clinic	52	-	580,238	580,238	731,817	(151,579)	(626,451)	(11,000)	-	(789,030)
Health Centre O&M	53	-	151,500	151,500	121,986	29,514	(57,226)	(7,597)	-	(35,309)
Substance Abuse Treatment	54	-	987,984	987,984	802,552	185,432	55,114	(51,392)	-	189,154
Physician Services	55	-	634,723	634,723	658,119	(23,396)	(268,710)	-	-	(292,106)
Mental Health	56	-	200,000	200,000	233,977	(33,977)	305,234	42,857	-	314,114
Health Administration	57	-	665,163	665,163	345,056	320,107	2,312,858	15,000	-	2,647,965
Community Health	58	-	280,969	280,969	314,618	(33,649)	263,033	18,548	-	247,932
Health Care Fundraising	59	-	-	-	-	-	905	-	-	905
Home & Community Care	60	162,689	261,453	424,142	441,419	(17,277)	(219,209)	-	-	(236,486)
Patient Travel	61	-	188,215	188,215	265,787	(77,572)	28,834	-	-	(48,738)
Cultural Health Support	62	-	26,283	26,283	26,236	47	-	-	-	47
		162,689	3,976,528	4,139,217	3,941,567	197,650	1,794,382	6,416	-	1,998,448
Child and Family Services										
Recreation Centre Operations and Maintenance	63	-	90,211	90,211	162,705	(72,494)	(81,575)	34,725	-	(119,344)
Child and Family Services	64	-	146,747	146,747	313,223	(166,476)	139,863	(5,450)	-	(32,063)
Kwakwaka'wasi Operations	65	-	60,000	60,000	79,413	(19,413)	152,502	92,500	-	225,589
Delegated Child Welfare	66	298,073	-	298,073	256,088	41,985	421,291	(43,000)	-	420,276
Aboriginal Infant Development	67	-	238,598	238,598	220,332	18,266	155,062	(11,000)	-	162,328
Amillias	68	-	289,056	289,056	318,771	(29,715)	27,633	(7,000)	-	(9,082)
Victim Services	69	13,636	40,560	54,196	64,967	(10,771)	36,441	10,675	-	36,345
Social Assistance Service										
Delivery	70	87,048	-	87,048	102,304	(15,256)	106,119	10,000	-	100,863
Social Development	71	842,442	-	842,442	825,091	17,351	(4,313)	-	-	13,038
Community Development										
Fundraising	72	-	13,402	13,402	21,903	(8,501)	9,781	-	-	1,280
AECD Language and Culture	73	-	-	-	16,554	(16,554)	4,988	13,428	-	1,862
National Child Benefit	74	136,589	-	136,589	60,798	75,791	23,453	(106,703)	-	(7,459)
North Island Early Intervention	75	-	164,109	164,109	108,216	55,893	-	(1,500)	-	54,393
		1,377,788	1,042,683	2,420,471	2,550,365	(129,894)	991,245	(13,325)	-	848,026

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2014									
	Page	AANDC Funds	Other Revenue	Total Revenue	Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
Natural Resources									
76 CMT Survey Crew	76	-	124,635	124,635	110,822	13,813	(7,498)	(5,375)	940
77 Yukusam Heritage Society	77	-	7,000	7,000	9,527	(2,527)	(21,657)	-	(24,184)
78 Campsite Management	78	-	4,500	4,500	1,386	3,114	1,110	-	4,224
79 Fisheries	79	-	438,949	438,949	425,424	13,525	63,683	(7,000)	70,208
80 Forest and Range Agreement	80	-	521,832	521,832	-	521,832	778,259	169,300	1,469,391
81 Forestry	81	-	6,981	6,981	270,603	(263,622)	21,260	260,000	17,638
82 Natural Resources	82	-	174,111	174,111	255,699	(81,588)	48,764	117,000	84,176
83 Gwa'ni Hatchery	83	-	352,175	352,175	424,675	(72,500)	(162,143)	58,700	(175,943)
84 Treaty Related Measures	84	109,110	-	109,110	124,983	(15,873)	31,639	-	15,766
85 Provincial Parks	85	-	15,434	15,434	18,052	(2,618)	(14,844)	-	(17,462)
86 Training and Employment	86	-	180,552	180,552	211,146	(30,594)	40,804	-	10,210
87 Capacity Initiative	87	75,000	30,450	105,450	97,950	7,500	-	(7,500)	-
88 TRM - Human Resource Plan	88	101,910	-	101,910	27,125	74,785	-	-	74,785
89 Johnstone Strait Kayak Tenure	89	-	6,189	6,189	2,782	3,407	3,286	-	6,693
90 Community Planning	90	-	-	-	33,235	(33,235)	34,977	-	1,742
91 Closed Containment	91	-	1,406,138	1,406,138	1,406,138	-	1,186,365	-	1,186,365
Capital Projects and Revolving Housing Fund									
92 Revolving Housing Fund	92	-	472,763	472,763	268,493	204,270	799,554	-	1,003,824
93 Tlisaag'liakw School-Capital	93	-	-	-	4,240	(4,240)	(1,478)	6,250	532
94 Capital Projects	94	135,000	-	135,000	157,519	(22,519)	24,494	-	1,975
95 Capital Reserve	95	-	-	-	60,083	(60,083)	1,552,801	184,616	1,677,334
Capital Projects and Revolving Housing Fund									
286,020		3,268,946	3,554,966	3,419,547	135,419	2,004,005	585,125	-	2,724,549
135,000		472,763	607,763	490,335	117,428	2,375,371	190,866	-	2,683,665

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Summary Schedule of Operations and Accumulated Surplus by Program, continued

For the year ended March 31, 2014	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenditures	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers		Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Commercial Enterprises										
Orca Sand and Gravel	96	-	(420,862)	(420,862)	30,791	(451,653)	(7,078,596)	-	-	(7,530,249)
Kwagis Power Limited Partnership	97	-	129,693	129,693	106,301	23,392	26,028	-	-	49,420
Atli Resources Limited Partnership and Corporation	98	-	730,930	730,930	-	730,930	613,380	(500,000)	-	844,310
Gas Station	99	-	411,731	411,731	399,869	11,862	(54,705)	-	-	(42,843)
Kuterra Limited Partnership	100	-	(1,203,677)	(1,203,677)	-	(1,203,677)	(267,064)	-	-	(1,470,741)
Namgis Excavating LP	101	-	13,038	13,038	-	13,038	47,302	(60,728)	-	(388)
Mama'omas Limited Partnership	102	-	2,507	2,507	-	2,507	489	-	-	2,996
		-	(336,640)	(336,640)	536,961	(873,601)	(6,713,166)	(560,728)	-	(8,147,495)
Social Housing Fund										
Social Housing Fund - Pre-1997 ("Old")	104	-	59,286	59,286	59,285	1	(29,434)	20,971	-	(8,462)
Social Housing Fund - Post 1997 ("New")	106	-	35,209	35,209	35,209	-	-	-	-	-
		-	94,495	94,495	94,494	1	(29,434)	20,971	-	(8,462)
Trust Fund										
Trust Fund	108	-	5,354	5,354	-	5,354	49,749	(40,000)	-	15,103
Treaty Process										
Treaty Process	110	-	188,640	188,640	870,039	(681,399)	(7,876,364)	19,284	-	(8,538,479)
Totals		4,858,862	11,453,472	16,312,334	17,317,979	(1,005,645)	(5,921,206)	(522,439)	-	(7,449,291)
Amortization					1,280,927					
Capital Purchases					(902,589)					
Items eliminated on consolidation				(1,805,740)	(1,283,300)			522,439		
				14,506,594	16,413,017			-		

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Post Secondary

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Post Secondary Student Support (2270)	684,415	684,415	678,371
Sundry	-	-	8,033
	684,415	684,415	686,404
Expenditures			
Administration	68,442	68,442	67,837
Books & Supplies	28,000	28,698	21,737
Occupational skills and training	17,750	15,217	14,423
Program Costs	360,000	288,144	313,943
Travel	15,000	540	1,328
Tuition	341,300	260,078	219,994
	830,492	661,119	639,262
Excess of revenue over expenditures	(146,077)	23,296	47,142
Surplus at beginning of year	-	408,180	361,038
Surplus at end of year	-	431,476	408,180

Post Secondary

The Post Secondary program provides financial assistance to students attending recognized post-secondary institutions that offer programs leading to a Degree or Dogwood diploma. Some specialty, vocational training is also funded. This is called Occupational Skills Training ("OST") and trades training.

'Namgis First Nation**Support Services - NISS****Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
School District #85	79,520	79,520	83,396
Expenditures			
Office services	7,752	7,752	7,758
Wages and benefits	71,783	78,381	79,479
	79,535	86,133	87,237
Deficiency of revenue over expenditures	(15)	(6,613)	(3,841)
Deficit at beginning of year	-	(8,830)	(4,989)
Deficit at end of year	-	(15,443)	(8,830)

Support Services - NISS

In September 2003 the Nation hired two band members to help provide support services to students at North Island Secondary School (NISS) in Port McNeill. School District #85 provides the funding for these two positions.

'Namgis First Nation**School O&M****Schedule of Operations and Accumulated Surplus**

For the year ended March 31

	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada ACRS (8752)	-	-	65,300
Schools Operation & Maintenance (4355)	-	-	68,585
Teacherages Operation & Maintenance (4356)	16,036	16,036	15,677
Teacherage Rentals	24,500	25,400	28,000
	40,536	41,436	177,562
Expenditures			
Building projects	10,000	18,592	52,071
Equipment	-	-	14,243
Fuel	22,000	31,892	20,273
General maintenance & operation	5,000	4,774	-
Insurance, licenses and dues	20,000	17,202	19,853
Materials & Supplies	7,500	5,003	14,257
Teacherages	16,000	6,711	11,910
Utilities	30,000	25,495	25,279
Wages and benefits	28,112	29,862	27,625
	138,612	139,531	185,511
Deficiency of revenue over expenditures	(98,076)	(98,095)	(7,949)
Surplus at beginning of year	-	78,421	73,370
Transfers	-	(4,000)	13,000
Surplus (deficit) at end of year	-	(23,674)	78,421

School O&M

This program contains all of the costs associated with heating, cleaning and maintaining the T'lisalagi'lakw School and the six teacherages (3 duplexes).

'Namgis First Nation**Aboriginal Language Initiative
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures			
Honoraria	-	-	40
Materials & Supplies	-	-	2,010
	-	-	2,050
Deficiency of revenue over expenditures	-	-	(2,050)
Deficit at beginning of year	-	(6,424)	(4,374)
Deficit at end of year	-	(6,424)	(6,424)

Aboriginal Language Initiative

Grant funds provided for specific language and culture initiatives under the Education portfolio.

'Namgis First Nation

T'lisalagi'lakw School Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Instructional Services (2105)	924,952	935,954	800,939
Guidance & Counselling (2139)	12,194	12,194	13,534
Comprehensive Education Support Services (2141)	10,830	10,829	7,777
CISS Band Operating (2148)	9,282	9,282	-
Ancillary Services (2126)	9,240	9,240	16,268
Enhanced Teachers Salaries (2107)	2,127	-	2,127
First Nation Education Steering Committee	91,418	110,706	102,052
Province of B.C.	79,974	79,974	107,944
Sundry	-	2,280	6,027
	1,140,017	1,170,459	1,056,668
Expenditures			
Capital purchases	-	-	1,749
Materials & Supplies	45,000	54,978	32,407
Office expenses	500	-	300
Office services	80,000	80,000	74,242
Program Costs	5,500	12,089	3,513
Telephone	6,000	6,031	5,945
Training	20,000	19,356	11,493
Wages and benefits	912,000	748,054	798,331
	1,069,000	920,508	927,980
Excess of revenue over expenditures	71,017	249,951	128,688
Surplus at beginning of year	-	385,438	420,013
Transfers	-	(138,250)	(163,263)
Surplus at end of year	-	497,139	385,438

T'lisalagi'lakw School

T'lisalagi'lakw School teaches children from kindergarten to grade 7. An elected Education Board oversees the school's operations, with the assistance of several sub-committees and the Principal.

'Namgis First Nation**School Bus
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Student Transportation (2145)	32,521	29,992	37,519
Expenditures			
Insurance, licenses and dues	3,500	1,601	1,572
Repairs and maintenance	3,000	3,737	8,667
Travel	7,500	8,427	4,550
Utilities and telephone	4,000	6,574	3,648
Wages and benefits	49,906	45,583	53,197
	67,906	65,922	71,634
Deficiency of revenue over expenditures	(35,385)	(35,930)	(34,115)
Surplus at beginning of year	-	29,417	28,532
Transfers	-	36,000	35,000
Surplus at end of year	-	29,487	29,417

School Bus

The cost of busing students to the T'lisalagi'lakw School are shown here. The bus driver divides his time between maintaining the school and driving the bus, so money is transferred from the school maintenance budget to help pay for his salary.

'Namgis First Nation

Student Assistance

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Financial Assistance (2138)	3,740	3,740	3,960
Expenditures			
Graduation supplies	1,050	150	1,050
Student allowances	2,260	2,630	2,290
Student supplies	2,190	1,800	2,190
	5,500	4,580	5,530
Deficiency of revenue over expenditures	(1,760)	(840)	(1,570)
Surplus at beginning of year	-	29,633	31,203
Surplus at end of year	-	28,793	29,633

Student Assistance

Elementary and high school students are given financial assistance to help defray the cost of purchasing school supplies. They are given an allowance that is based on attendance, and administration covers graduation awards.

'Namgis First Nation

School Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31

	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Bingo - teachers	-	12,335	18,109
Cultural Celebration	-	3,767	3,965
Other	-	767	399
Canteen	-	545	1,347
Fundraising	-	518	3,415
Student Council	-	-	309
	-	17,932	27,544
Expenditures			
Bingo supplies	-	-	3,102
Canteen supplies	-	581	363
Cultural Celebration	-	3,756	3,860
Library	-	134	759
School programs	-	19,665	19,144
	-	24,136	27,228
Excess (deficiency) of revenue over expenditures	-	(6,204)	316
Deficit at beginning of year	-	(7,878)	(8,194)
Deficit at end of year	-	(14,082)	(7,878)

School Fundraising

All funds raised by staff and others to help pay for school related activities are recorded in this program. All expenditures of those funds are also recorded.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

School Cultural Program Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Sundry	-	-	4,250
Expenditures			
Consultant fees	-	6,620	650
Materials & Supplies	2,500	23	132
Wages and benefits	65,912	51,800	63,977
	68,412	58,443	64,759
Deficiency of revenue over expenditures	(68,412)	(58,443)	(60,509)
Deficit at beginning of year	-	(464,266)	(448,007)
Transfers	-	65,000	44,250
Deficit at end of year	-	(457,709)	(464,266)

School Cultural Program

The cultural program at T'lisalagi'lakw School consists of a Kwakwaka'wakw immersion Kindergarten program and language and song and dance instruction for all grades.

'Namgis First Nation

Secondary Program

Schedule of Operations and Accumulated Surplus

For the year ended March 31

	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	17,021	17,021
Surplus at end of year	-	17,021	17,021

Secondary Program

For 'Namgis students who are in Grades 8-12 and do not want to attend secondary school in Port McNeil (SD85) a classroom is set-up at the T'lisalagi'lakw School. This classroom moved from the Alert Bay school in 2010.

'Namgis First Nation

June Sports

Schedule of Operations and Accumulated Surplus

For the year ended March 31

	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Concession stand sales	14,000	13,093	11,908
Soccer entrance fees	8,500	9,300	8,500
Donations and raffles	5,000	8,873	2,686
Pageant bursary fund reserve	500	691	447
	28,000	31,957	23,541
Expenditures			
Concession stand supplies	12,500	13,903	8,539
Concession-hydro expense	1,000	1,000	1,000
Pageant and parade	1,800	2,436	2,057
Soccer committee	8,500	6,725	7,384
Sundry	500	1,174	380
Tee shirt expenses	-	1,516	5,523
Travel	50	-	34
Utilities	2,000	1,950	1,949
	26,350	28,704	26,866
Excess (deficiency) of revenue over expenditures	1,650	3,253	(3,325)
Surplus (deficit) at beginning of year	-	(2,312)	1,013
Surplus (deficit) at end of year	-	941	(2,312)

June Sports

June Sports is an annual three day 'Namgis sponsored soccer tournament. It includes a parade and other related activities.

'Namgis First Nation

Employee Benefits Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Band Employee Benefits (1015)	73,159	73,159	99,973
Other	16,000	6,458	4,448
	89,159	79,617	104,421
Expenditures			
Extended benefits	55,000	25,702	53,167
Office services	5,400	1,600	1,550
Other expense	-	4,879	-
Pension plan	62,000	45,616	91,188
	122,400	77,797	145,905
Excess (deficiency) of revenue over expenditures	(33,241)	1,820	(41,484)
Surplus at beginning of year	-	1,545	7,016
Transfers	-	-	36,013
Surplus at end of year	-	3,365	1,545

Employee Benefits

Permanent staff must participate in a pension plan and an extended health benefits plan. Employees pay half of the premiums and pension contributions and the Nation pays half, using funds provided by Aboriginal Affairs and Northern Development Canada.

'Namgis First Nation

Technical Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Sundry	-	-	2,140
Expenditures			
Building projects	4,800	1,111	2,110
Contractors	4,000	1,082	2,117
Equipment	48,727	25,770	42,942
Insurance, licenses and dues	6,000	1,177	5,221
Materials & Supplies	11,500	27,400	16,295
Rent	3,600	3,600	3,600
Telephone	22,272	21,843	21,752
Travel	10,200	3,198	7,893
Utilities	1,200	1,637	1,372
Vehicle	3,200	2,731	3,476
Wages and benefits	148,600	167,138	141,310
	264,099	256,687	248,088
Deficiency of revenue over expenditures	(264,099)	(256,687)	(245,948)
Deficit at beginning of year	-	(109,419)	(123,471)
Transfers	-	264,276	260,000
Deficit at end of year	-	(101,830)	(109,419)

Technical Services

The technical services department provides computing and communications services to the Nation. A manager, network and two technicians maintain all of the Nation's technology systems.

'Namgis First Nation

'Namgis Administration Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Nation Support (1011)	448,708	448,708	471,986
Nation Membership (2057)	12,952	12,952	12,639
Administration recoveries	822,836	877,961	822,836
Contribution from Atli Resources Limited Partnership	250,000	499,675	800,000
Interest income	50,000	90,867	61,414
Contribution from 'Namgis Excavating Limited Partnership	-	61,053	-
GST/HST rebates	-	2,991	6,057
Sundry	-	3,118	2,574
Insurance Proceeds	-	-	53,074
Financial Development (01844)	-	-	9,150
	1,584,496	1,997,325	2,239,730
Expenditures			
Audit & Accounting fees	67,000	58,555	50,242
Bad debts	4,260	62,242	25,886
Donations	20,000	71,906	32,796
Equipment	47,800	60,885	5,013
Honoraria	115,180	105,265	73,220
Insurance, licenses and dues	6,622	10,784	3,803
Interest and bank charges	9,000	9,027	7,839
Materials & Supplies	75,000	120,956	74,478
Meeting costs	40,000	22,514	33,448
Professional fees and subcontracts	70,000	67,096	88,248
Recruitment	28,000	28,840	19,749
Rent	-	39,000	39,672
Sundry	5,000	4,516	5,263
Telephone	23,000	20,379	21,953
Travel	117,000	121,042	83,011
Utilities	600	-	83
Wages and benefits	689,733	541,050	586,189
	1,318,195	1,344,057	1,150,893
Excess of revenue over expenditures	266,301	653,268	1,088,837
Surplus at beginning of year	-	1,455,534	565,897
Transfers	-	(1,002,749)	(199,200)
Surplus at end of year	-	1,106,053	1,455,534

'Namgis Administration

'Namgis administration provides service to all the 'Namgis departments. The program includes the Senior Administrator, Secretary/Receptionist, Accounting, capital projects and housing manager, the membership clerk and council activities.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Funeral Trust Funds Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Transfer from Trust	40,000	40,000	-
Expenditures			
Funerals	22,000	25,000	22,000
Excess (deficiency) of revenue over expenditures	18,000	15,000	(22,000)
Surplus at beginning of year	-	2,975	24,975
Surplus at end of year	-	17,975	2,975

Funeral Trust Funds

The immediate family of a deceased First Nation member receives \$2000 to assist with funeral costs. The source of funds for the Funeral Fund is the Band's Revenue Trust Fund, which is held in Ottawa. Transfer of funds from the trust fund requires holding a General Membership Meeting and passing a resolution on the amount to be transferred by a majority of those in attendance.

'Namgis First Nation

Aboriginal Land Claims Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Specific Claims (1366)	28,290	46,290	12,583
Expenditures			
Insurance, licenses and dues	250	218	252
Legal	-	3,301	5,031
Legal & Professional fees	28,390	39,598	8,192
St. George's Site Remediation	3,850	700	7,615
Property Taxes	-	9,753	-
	32,490	53,570	21,090
Deficiency of revenue over expenditures	(4,200)	(7,280)	(8,507)
Deficit at beginning of year	-	(352,663)	(344,156)
Deficit at end of year	-	(359,943)	(352,663)

Aboriginal Land Claims

Revenue and expenditures for the negotiation of settlements to specific land claims are recorded in this program. Funding and/or expenditures for activities that strengthen the Nation's culture may also be recorded here.

'Namgis First Nation

'Namgis Buildings Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Administration building rent	52,200	51,528	52,200
Treaty Annex rent	17,000	17,000	17,000
Portable trailers rent	5,280	6,240	6,690
Council Hall	13,000	4,300	10,011
Bighouse	4,000	3,150	3,050
Wharfinger hut	-	2,640	-
June Sports hydro fees	1,000	1,000	1,000
Sundry	-	-	2,715
	92,480	85,858	92,666
Expenditures			
Administration building	26,600	24,867	26,570
Bighouse	22,088	18,358	22,088
Council Hall	10,000	7,063	8,749
'Namgis buildings	20,900	22,543	23,746
New Hospital Agreement	-	83	-
Office services	3,000	3,000	3,000
Portable trailers	5,000	2,714	5,047
Treaty Annex	3,900	4,358	3,821
	91,488	82,986	93,021
Excess (deficiency) of revenue over expenditures	992	2,872	(355)
Deficit at beginning of year	-	(22,010)	(22,614)
Transfers	-	2,464	959
Deficit at end of year	-	(16,674)	(22,010)

'Namgis Buildings

'Namgis manages and maintains many buildings. Operations included in this program are the Council Hall, the Bighouse, the old school portable trailers, the old processing plant, the administration building, the new Treaty Annex, the fieldhouse, the wharfinger's hut and the public works warehouse. Other buildings like the school have separate operations and maintenance budgets.

'Namgis First Nation

Sewage Treatment Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada ACRS (8752)	-	-	23,000
Village of Alert Bay	55,000	52,647	64,221
	55,000	52,647	87,221
Expenditures			
Fuel	3,000	91	2,391
Insurance, licenses and dues	5,721	6,986	5,358
Materials & Supplies	12,000	8,171	13,567
Office services	12,000	12,000	12,000
Program Costs	5,300	8,730	8,501
Repairs and maintenance	6,000	5,448	25,252
Sundry	-	293	232
Telephone	2,500	2,518	3,826
Travel	100	1,897	100
Utilities	10,300	9,849	8,017
Wages and benefits	78,245	81,240	80,029
	135,166	137,223	159,273
Deficiency of revenue over expenditures	(80,166)	(84,576)	(72,052)
Surplus at beginning of year	-	16,795	11,090
Transfers	-	80,232	77,757
Surplus at end of year	-	12,451	16,795

Sewage Treatment

In December 2003 the Nation completed construction of a sewage treatment plant. The Village of Alert Bay paid for one-third of the construction costs and the Nation paid for two-thirds. The Village of Alert Bay contributes towards the costs of running the plant, which is operated by two employees. Operating costs are shown on this schedule. The Nation agreed to place any surplus funds, up to a maximum of \$50,000, into an operation reserve.

'Namgis First Nation

Public Works

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Wastewater Systems (8565)	154,347	154,347	151,166
Municipal Agreements (8769)	113,780	113,780	111,731
Water Systems (8566)	37,528	37,528	36,657
Community Buildings (8770)	35,765	35,765	35,042
Roads and Bridges (8767)	32,420	32,420	31,711
Training - Fire Protection (8773)	12,360	12,360	12,360
Electrical Systems (8768)	5,000	5,000	5,000
ACRS (8752)	-	-	36,443
Safe Water Operations (8578)	-	31,200	31,200
Garbage fees	21,282	21,208	21,360
Water and sewer fees	21,000	15,507	15,694
Other revenue	14,800	4,931	20,073
Equipment user fees	10,000	2,336	8,847
Regional District Transportation Subsidy	4,000	-	-
Bin rental fees	2,400	2,400	2,400
	464,682	468,782	519,684
Expenditures			
Building projects	1,000	2,374	707
Equipment	13,500	131,431	49,268
Fire protection and dog control	22,300	25,353	13,789
Fuel	15,694	24,383	15,694
Garbage	85,875	84,024	78,734
Insurance	12,000	9,832	10,621
Materials & Supplies	14,000	24,978	24,801
Miscellaneous	3,000	3,033	1,142
Office services	5,569	5,596	5,569
Public Works incentive	-	9,050	7,825
Recycling services	29,160	29,160	36,456
Rent	2,430	2,640	3,090
Road maintenance	12,000	4,884	12,335
Telephone	2,000	1,848	1,822
Travel	1,228	3,825	527
Utilities	29,000	31,915	28,101
Wages and benefits	63,765	66,299	63,766
Wages and benefits - Operator Enhancement	-	31,200	33,085
	312,521	491,825	387,332
Excess (deficiency) of revenue over expenditures	152,161	(23,043)	132,352
Surplus at beginning of year	-	335,542	353,118
Transfers	-	(149,021)	(149,928)
Surplus at end of year	-	163,478	335,542

Public Works

The public works crew maintains the on-reserve infrastructure such as roads, water and sewer services. Fire protection, dog control, garbage collection and disposal services are contracted out to the Village of Alert Bay.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

'Namgis House

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures			
Utilities	-	-	1,089
Deficiency of revenue over expenditures	-	-	(1,089)
Deficit at beginning of year	-	(719,039)	(717,950)
Transfers	-	387,641	-
Deficit at end of year	-	(331,398)	(719,039)

'Namgis House

'Namgis House is the former St. Michael's residential school building. The building has been closed and will be demolished.

'Namgis First Nation

Net Loft & Breakwater

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Moorage	7,627	3,766	7,641
Expenditures			
Breakwater lease	7,088	3,310	7,087
Building projects	-	688	-
Insurance	1,500	1,220	1,404
Net loft expenses	5,000	-	9,350
Office services	828	828	828
Utilities	6,500	4,719	6,430
Wharfing costs	500	458	533
	21,416	11,223	25,632
Deficiency of revenue over expenditures	(13,789)	(7,457)	(17,991)
Deficit at beginning of year	-	(153,367)	(135,376)
Deficit at end of year	-	(160,824)	(153,367)

Net Loft & Breakwater

The Net Loft offers Nation members storage space and a work area for mending their fishing gear. The Breakwater offers moorage to local and transient boaters for a fee. The Public Works Administrator oversees the maintenance of the wharf and the billings for the use of the Net Loft and Breakwater.

'Namgis First Nation

Economic Development Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Economic Community Development (8110)	113,008	108,042	108,042
North Vancouver Island Aboriginal Training Society	-	27,300	-
Chargeback from Kuterra Limited Partnership	-	67,904	-
Administration charges to controlled entities	-	12,168	11,803
	113,008	215,414	119,845
Expenditures			
Advertising	5,000	1,200	-
Closed containment project	-	126,236	131,518
Consultant fees	70,000	37,209	33,664
Contractors	-	1,100	4,585
Equipment	-	1,871	-
Materials & Supplies	2,500	800	2,014
Office services	11,300	11,300	10,308
Program Costs	21,275	1,283	1,275
Rent	4,176	4,176	4,176
Telephone	3,000	2,388	2,533
Training	-	27,300	-
Travel	2,000	1,697	1,597
Wages and benefits	80,633	160,462	86,136
	199,884	377,022	277,806
Deficiency of revenue over expenditures	(86,876)	(161,608)	(157,961)
Surplus at beginning of year	-	177,113	177,074
Transfers	-	115,000	158,000
Surplus at end of year	-	130,505	177,113

Economic Development

The Economic Development program hired an Economic Development Officer in 2014. The Assistant 'Namgis Administrator, who also serves as the Personnel Manager, is paid out of this program.

'Namgis First Nation

Tobacco Outlet Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Sales	152,250	171,017	151,611
Expenditures			
Office services	14,073	14,073	14,073
Purchases and freight	130,000	134,022	127,410
	144,073	148,095	141,483
Excess of revenue over expenditures	8,177	22,922	10,128
Surplus at beginning of year	-	387,642	377,514
Transfers	-	(387,641)	-
Surplus at end of year	-	22,923	387,642

Tobacco Outlet

The tobacco sales outlet is located at the 'Namgis Gas Station. Tobacco products are sold to those customers with status cards. Revenues generated from tobacco sales remain in the Administration pool.

'Namgis First Nation

Nimpkish Fisheries Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Nimpkish Fisheries Service	-	343,769	76,654
Expenditures			
Payments to fishermen	-	342,332	75,312
Excess of revenue over expenditures	-	1,437	1,342
Surplus at beginning of year	-	3,958	2,616
Surplus at end of year	-	5,395	3,958

Nimpkish Fisheries

The Nation provides accounting services for fish boat skippers, for a fee. The fees are recorded in 'Namgis Administration. The total value of the fish bought and sold by Nimpkish Fisheries is recorded in this schedule.

'Namgis First Nation

Emergency Repairs - Lift Station Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Special Services (8771)	-	74,132	3,868
Expenditures			
Building projects	-	8,487	-
Equipment	-	69,178	-
General maintenance & operation	-	-	3,868
Materials & Supplies	-	113	-
	-	77,778	3,868
Deficiency of revenue over expenditures	-	(3,646)	-
Surplus at beginning of year	-	-	-
Deficit at end of year	-	(3,646)	-

Emergency Repairs - Lift Station

The "Urgent" Operations and Maintenance Funding requested from the Namgis First Nation for repairs and upgrades to the internal components of the sewage lift station. Components such as the pumps, cables, guiderails and piping are nearing the end of their service life.

'Namgis First Nation

Dental Clinic Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Billing revenue	602,500	525,238	603,799
Health Canada	55,000	55,000	55,000
	657,500	580,238	658,799
Expenditures			
Advertising	1,100	674	568
Bad debts	1,199	4,831	598
Contractors	198,800	228,830	196,298
Equipment Rental	7,000	-	1,476
General maintenance & operation	8,465	6,307	10,209
Interest and bank charges	2,200	1,804	1,198
Laboratory costs	48,000	57,362	51,104
Materials & Supplies	48,335	47,740	48,207
Office services	65,750	65,750	66,051
Rent	13,200	23,600	11,506
Telephone	5,500	5,208	5,168
Travel	5,960	6,471	5,319
Utilities	5,000	496	5,289
Wages and benefits	306,626	282,744	317,294
	717,135	731,817	720,285
Deficiency of revenue over expenditures	(59,635)	(151,579)	(61,486)
Deficit at beginning of year	-	(626,451)	(553,965)
Transfers	-	(11,000)	(11,000)
Deficit at end of year	-	(789,030)	(626,451)

Dental Clinic

The Dental Clinic opened February 2002. Five on rotation dentists, one full time certified dental assistant and a dental hygienist provide a full range of dental services to residents of Alert Bay and other North Island communities.

'Namgis First Nation**Health Centre O&M
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	110,000	110,000	110,000
Rental Income	40,000	41,500	36,000
	150,000	151,500	146,000
Expenditures			
Fuel	12,000	19,226	11,283
General maintenance & operation	47,000	23,917	42,486
Insurance	6,000	5,253	6,107
Materials & Supplies	5,000	2,674	2,730
Office services	15,000	15,000	14,600
Telephone	1,500	654	1,354
Utilities	12,000	12,420	13,202
Wages and benefits	38,340	42,842	35,971
	136,840	121,986	127,733
Excess of revenue over expenditures	13,160	29,514	18,267
Deficit at beginning of year	-	(57,226)	(65,493)
Transfers	-	(7,597)	(10,000)
Deficit at end of year	-	(35,309)	(57,226)

Health Centre O&M

This schedule shows all the costs directly related to the heating, upkeep and maintenance of the health and elders' centres.

'Namgis First Nation

Substance Abuse Treatment Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	858,129	987,484	947,908
Sundry	-	500	640
	858,129	987,984	948,548
Expenditures			
Audit	5,000	2,750	5,000
Building projects	23,000	16,901	18,032
Contractors	15,000	15,224	18,604
Equipment	7,000	2,207	63,642
Insurance	2,809	2,819	2,809
Materials & Supplies	30,000	31,414	32,767
Mental Health costs	42,857	43,107	43,317
Office services	85,812	85,812	85,812
Professional fees	20,030	15,925	13,764
Recovered by Health Canada	-	1,248	-
Recruitment	1,500	3,522	632
Rent	35,500	35,500	34,000
Supplies	82,000	82,719	80,694
Telephone	7,000	6,528	6,185
Travel	28,000	17,154	9,347
Utilities	17,000	11,421	16,297
Vehicle	3,000	1,869	2,551
Wages and benefits	379,544	426,432	457,227
	785,052	802,552	890,680
Excess of revenue over expenditures	73,077	185,432	57,868
Surplus at beginning of year	-	55,114	27,687
Transfers	-	(51,392)	(30,441)
Surplus at end of year	-	189,154	55,114

Substance Abuse Treatment

The Treatment Centre offers residential treatment programs for alcohol and drug abuse to people aged 18 and older. This 15-bed facility is available to people living throughout British Columbia and western Canada.

'Namgis First Nation**Physician Services****Schedule of Operations and Accumulated Surplus**

For the year ended March 31

	2014	2014	2013
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Health Canada	348,000	348,000	348,000
Medical Services Plan and sundry revenue	310,000	284,423	334,942
Rental Income	2,900	2,300	3,250
	660,900	634,723	686,192
Expenditures			
Contractors	390,016	364,125	341,390
Duplex Rent	8,800	7,200	9,693
Equipment	5,000	1,118	-
Materials & Supplies	15,000	13,604	13,935
Office services	66,090	66,090	65,590
Professional fees	25,000	22,798	13,478
Program Costs	3,800	-	1,667
Recruitment	1,500	3,969	-
Supplies	5,670	4,684	5,663
Telephone	10,000	10,783	10,119
Travel & training	5,000	4,794	2,395
Wages and benefits	149,304	158,954	149,991
	685,180	658,119	613,921
Excess (deficiency) of revenue over expenditures	(24,280)	(23,396)	72,271
Deficit at beginning of year	-	(268,710)	(340,981)
Deficit at end of year	-	(292,106)	(268,710)

Physician Services*'Namgis employs two physicians, who provide medical services to residents of Alert Bay and Sointula.*

'Namgis First Nation

Mental Health Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	200,000	200,000	200,000
Expenditures			
Contractors	18,760	1,000	5,503
Materials & Supplies	10,000	18,584	10,494
Meeting costs	31,500	38,823	15,910
Office services	24,285	24,285	24,285
Recruitment	4,500	2,125	239
Telephone	3,500	3,963	3,476
Travel	12,500	9,307	10,154
Wages and benefits	137,344	135,890	140,375
	242,389	233,977	210,436
Deficiency of revenue over expenditures	(42,389)	(33,977)	(10,436)
Surplus at beginning of year	-	305,234	272,813
Transfers	42,857	42,857	42,857
Surplus at end of year	468	314,114	305,234

Mental Health

The Mental Health Department provides individual, couple, family and group counselling for members of the Alert Bay community. These services are offered at the Health Centre and in the local schools. The Department also provides Outreach Services to individual members of the community.

'Namgis First Nation

Health Administration Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	486,345	576,765	525,687
Kwakiutl District Council	64,938	64,938	64,938
Province of B.C.	22,000	23,000	14,000
Sundry	1,200	460	10,250
First Nation Health Authority	-	-	25,000
	574,483	665,163	639,875
Expenditures			
Accreditation expenses	43,902	23,867	23,093
Contractors	5,000	29,415	18,840
Equipment	2,500	-	2,600
FNHA Cormorant Island integration initiative	-	-	25,003
Goodwill and appreciation	-	-	3,000
Materials & Supplies	40,000	52,028	52,137
Meeting costs	-	9,759	15,976
Office services	58,948	58,948	31,166
Operating costs	22,000	5,715	9,613
Teacherage and duplex costs	14,500	13,583	14,168
Telephone	4,000	3,551	3,504
Travel	17,000	14,470	16,259
Wages and benefits	115,921	133,720	89,266
	323,771	345,056	304,625
Excess of revenue over expenditures	250,712	320,107	335,250
Surplus at beginning of year	-	2,312,858	1,964,108
Transfers	-	15,000	13,500
Surplus at end of year	-	2,647,965	2,312,858

Health Administration

The Health Administrator oversees the operations for the 'Namgis Health Centre, under the direction of the Health Board. Council appoints the members of the Health Board.

'Namgis First Nation

Community Health Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada			
Community Health Transfer	206,118	206,119	223,801
Diabetic Initiative	31,000	31,000	31,000
Drinking Water Testing	13,340	13,340	13,340
Aids/HIV Education	2,951	2,951	12,951
Province of B.C.	18,548	18,548	18,548
Produce Availability Grants	5,000	8,000	10,000
Sundry	3,000	1,011	75
	279,957	280,969	309,715
Expenditures			
Aids/HIV Education expense	1,200	-	17,850
Contractors	2,000	500	1,840
Diabetes care	38,248	33,444	36,332
Drinking water testing expense	6,186	331	9,316
Equipment	2,000	-	-
Materials & Supplies	10,500	10,554	10,689
Meeting costs	1,200	-	1,125
Office expenses	-	94	-
Office services	29,850	29,850	24,234
Other expense	-	6,465	-
Program Costs	8,000	5,056	12,250
Telephone	6,000	6,002	5,581
Travel	13,000	6,836	11,513
Vehicle	-	120	-
Wages and benefits	170,559	188,094	110,964
Wages and benefits - HIV Prevention	17,791	16,914	-
Wages and benefits - Water Testing	7,154	10,358	-
	313,688	314,618	241,694
Excess (deficiency) of revenue over expenditures	(33,731)	(33,649)	68,021
Surplus at beginning of year	-	263,033	195,012
Transfers	-	18,548	-
Surplus at end of year	-	247,932	263,033

Community Health

The Community Health Nurse provides a range of services, which include immunization, well baby clinics, well women's clinics, dietary clinics for the promotion of good health of all age groups. The Community Health Nurse also coordinates various community health programs in the school and in the community.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Health Care Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	905	905
Surplus at end of year	-	905	905

Health Care Fundraising

All funds raised by staff and others to pay for health related activities are recorded in this program. All expenditures of those funds are also recorded in the program.

'Namgis First Nation

Home & Community Care Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	238,040	238,040	177,500
Aboriginal Affairs and Northern Development Canada			
Adult In Home Care (2395)	138,286	138,286	71,015
Adult In Home Care - Service Delivery (2399)	24,412	24,403	24,346
Province of B.C.	22,400	23,113	32,132
Sundry	-	300	-
	423,138	424,142	304,993
Expenditures			
Contractors	3,000	25	4,043
Equipment	5,500	(220)	21,220
Materials & Supplies	7,000	10,410	7,082
Office services	42,313	42,313	37,194
Other expense	-	75,143	-
Program Costs	500	-	239
Rent	6,000	6,000	3,500
Telephone	5,000	4,450	4,378
Travel	8,000	6,776	3,722
Vehicle	8,000	3,987	3,584
Wages and benefits	283,174	292,535	286,344
	368,487	441,419	371,306
Deficiency of revenue over expenditures	54,651	(17,277)	(66,313)
Deficit at beginning of year	-	(219,209)	(152,896)
Deficit at end of year	-	(236,486)	(219,209)

Home & Community Care

The Home Care Program's registered nurses, home support aides and homemakers provide services such as home making, personal care and respite care to the elderly and infirm.

The Elders' Centre is part of the Home Care Program and is staffed with Community Health Representatives who provide foot care, personal bathing, transportation for outings and assistance with specialists' visits and other programs.

'Namgis First Nation

Patient Travel Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	282,167	282,167	318,031
Health Canada Amendment #4 - recovery	-	(93,952)	-
	282,167	188,215	318,031
Expenditures			
Equipment	1,000	-	-
Materials & Supplies	800	84	355
Patient Travel	195,000	213,265	180,636
Telephone	2,500	2,259	2,213
Travel	1,360	330	330
Wages and benefits	44,825	49,849	43,651
	245,485	265,787	227,185
Excess (deficiency) of revenue over expenditures	36,682	(77,572)	90,846
Surplus (deficit) at beginning of year	-	28,834	(62,012)
Surplus (deficit) at end of year	-	(48,738)	28,834

Patient Travel

The Patient Travel program provides financial assistance to help First Nation members to access certain types of medical services not available locally. Patient Travel Assistance is provided only to access either Insured Health Services, which are covered through the BC Medical Plan, or benefits provided by the First Nation and Inuit Health Branch's (FNIHB) Non-Insured Health Benefits (NIHB) program. The "Patient Travel Assistance Policy" provides a description of what is offered through this program.

'Namgis First Nation

Cultural Health Support Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
First Nation Health Authority	25,000	25,000	-
Sundry	-	1,283	-
	25,000	26,283	-
Expenditures			
Honoraria	10,000	19,380	-
Materials & Supplies	8,700	3,756	-
Meeting costs	4,000	2,100	-
Office services	1,000	1,000	-
	23,700	26,236	-
Excess of revenue over expenditures	1,300	47	-
Surplus at beginning of year	-	-	-
Surplus at end of year	-	47	-

Cultural Health Support

Funding was received to help implement 3 events: 1) Honouring the seasons in Ancestral Territories; 2) Revitalize Kwak'wala Language; 3) Enhancing Food Security Through Traditional Harvesting. Integration of cultural traditions is a critical dimension of health promotion programming.

'Namgis First Nation

Recreation Centre Operations and Maintenance Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	57,000	57,000	57,000
Other revenue	16,000	15,794	16,195
Province of B.C.	5,000	7,157	6,578
Rental Income	8,000	5,510	7,320
BC Hydro	4,000	4,000	4,000
Sundry	-	750	-
	90,000	90,211	91,093
Expenditures			
Capital purchases	-	-	2,414
Equipment	9,400	2,293	2,698
Fuel	17,000	22,865	15,191
Insurance	7,536	5,714	6,896
Materials & Supplies	8,500	10,608	9,245
Supplies	5,000	7,577	5,494
Telephone	1,100	690	680
Travel	1,000	613	765
Utilities	10,000	12,453	11,113
Wages and benefits	99,016	99,892	78,895
	158,552	162,705	133,391
Deficiency of revenue over expenditures	(68,552)	(72,494)	(42,298)
Deficit at beginning of year	-	(81,575)	(74,002)
Transfers	-	34,725	34,725
Deficit at end of year	-	(119,344)	(81,575)

Recreation Centre Operations and Maintenance

The costs of operating the Lawrence Ambers Memorial Recreation Centre are recorded in this schedule.

'Namgis First Nation

Child and Family Services Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	141,889	141,888	145,279
Sundry	-	2,859	-
New Relationship Trust	-	2,000	-
	141,889	146,747	145,279
Expenditures			
Building projects	202,000	176,522	-
Materials & Supplies	1,000	2,322	656
Office services	14,743	14,743	14,188
Program Costs	3,000	3,571	586
Rent	12,000	12,000	12,000
Telephone	1,300	770	1,187
Training	-	738	3,275
Travel	2,500	4,126	2,497
Wages and benefits	101,245	98,431	93,952
	337,788	313,223	128,341
Excess (deficiency) of revenue over expenditures	(195,899)	(166,476)	16,938
Surplus at beginning of year	-	139,863	134,425
Transfers	-	(5,450)	(11,500)
Surplus (deficit) at end of year	-	(32,063)	139,863

Child and Family Services

The 'Namgis First Nation Child and Family Services program. Provides family support and child protection services to the community.

'Namgis First Nation

Kwakwalatsi Operations Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Rental Income	60,000	60,000	52,000
Expenditures			
Building projects	6,000	1,359	5,586
Materials & Supplies	3,000	7,628	2,575
Office services	15,700	15,700	15,700
Telephone	1,500	1,442	1,404
Training	-	1,163	-
Travel	-	285	300
Utilities	6,000	3,504	3,334
Vehicle - insurance	-	268	-
Wages and benefits	123,292	48,064	126,362
	155,492	79,413	155,261
Deficiency of revenue over expenditures	(95,492)	(19,413)	(103,261)
Surplus at beginning of year	-	152,502	158,263
Transfers	-	92,500	97,500
Surplus at end of year	-	225,589	152,502

Kwakwalatsi Operations

This program contains the costs of maintaining and operating the K'wak'walat'si office building. The K'wak'walat'si Administrative Assistant and the janitor are paid out of this program.

'Namgis First Nation

Delegated Child Welfare Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Operations (2373)	283,000	298,073	303,860
FNCFS Agency Self Evaluation (2369)	30,000	-	30,600
Sundry	-	-	23
	313,000	298,073	334,483
Expenditures			
Contractors	15,000	6,521	4,273
Equipment	-	2,014	4,105
Insurance, licenses and dues	3,000	2,062	2,376
Materials & Supplies	8,000	20,559	10,706
Meeting costs	5,000	7,893	1,216
Office services	30,386	30,386	31,407
Program Costs	-	4,019	-
Rent	21,000	21,000	18,000
Telephone	6,000	7,529	5,849
Travel	10,000	7,096	14,739
Utilities	2,000	192	1,198
Wages and benefits	166,593	146,817	94,460
	266,979	256,088	188,329
Excess of revenue over expenditures	46,021	41,985	146,154
Surplus at beginning of year	-	421,291	318,137
Transfers	-	(43,000)	(43,000)
Surplus at end of year	-	420,276	421,291

Delegated Child Welfare

On January 28, 2005 The Nation signed a Delegation Enabling Agreement with the Province of British Columbia and Canada. The Agreement enabled the Nation to care for and protect its children and families by providing services under the Child, Family & Community Services Act to those living on its reserves.

'Namgis First Nation

Aboriginal Infant Development Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	223,075	238,598	228,075
Expenditures			
Materials & Supplies	2,000	4,077	1,775
Office services	22,307	22,307	22,308
Rent	18,000	17,875	18,000
Telephone	3,000	3,068	3,297
Training	2,000	307	364
Travel	15,000	10,647	10,170
Wages and benefits	151,213	162,051	173,527
	213,520	220,332	229,441
Excess (deficiency) of revenue over expenditures	9,555	18,266	(1,366)
Surplus at beginning of year	-	155,062	174,428
Transfers	-	(11,000)	(18,000)
Surplus at end of year	-	162,328	155,062

Aboriginal Infant Development

'Namgis receives provincial funding to provide Infant Development services to aboriginals on Northern Vancouver Island. A satellite office has been opened in Port Hardy.

'Namgis First Nation

Amlilas

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Health Canada	182,700	182,700	183,044
North Vancouver Island Aboriginal Training Society	70,468	70,468	70,468
Province of B.C.	17,500	16,132	15,372
Rental Income	12,000	12,000	13,000
North Island Crisis & Counselling Centre Society	1,792	5,694	1,696
Other	-	2,062	35
	284,460	289,056	283,615
Expenditures			
Equipment	-	1,419	-
General maintenance & operation	2,000	1,960	4,267
Insurance	5,760	6,735	5,538
Materials & Supplies	4,000	4,507	4,234
Office services	24,000	24,000	31,142
Program Costs	84,982	35,160	28,567
Rent	12,000	12,000	12,000
Telephone	2,000	2,570	2,025
Training	-	-	100
Travel	2,000	1,708	62
Utilities	4,000	4,819	5,083
Wages and benefits	189,000	223,893	185,980
	329,742	318,771	278,998
Excess (deficiency) of revenue over expenditures	(45,282)	(29,715)	4,617
Surplus at beginning of year	-	27,633	22,833
Transfers	(7,000)	(7,000)	183
Surplus (deficit) at end of year	(52,282)	(9,082)	27,633

Amlilas

All infant development programs are run out of the Amlilas building. The Head Start Program operates 4 mornings a week and is for children 1 to 4 yrs old or until eligible to attend the Kindergarten Program at the T'lisalagi'lakw School. Parents learn parenting skills and about nutrition, culture and active play. The Amlilas playgroup is a licensed afternoon daycare for children three to five years old.

'Namgis First Nation

Victim Services

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Family Violence Prevention (2420)	13,479	13,636	13,579
Province of B.C.	40,560	40,560	35,560
Other Federal Grants	-	-	5,000
	54,039	54,196	54,139
Expenditures			
Community projects	4,000	2,790	5,044
Materials & Supplies	1,000	1,566	128
Office services	6,971	6,971	7,033
Rent	6,000	6,000	6,000
Telephone	1,000	693	667
Travel	2,000	2,897	1,056
Wages and benefits	43,351	44,050	42,613
	64,322	64,967	62,541
Deficiency of revenue over expenditures	(10,283)	(10,771)	(8,402)
Surplus at beginning of year	-	36,441	34,168
Transfers	-	10,675	10,675
Surplus at end of year	-	36,345	36,441

Victim Services

The Victim Services Worker provides support to victims of assault and other crimes. She provides information on the court and judicial systems and acts as a liaison in dealing with the RCMP, Crown Counsel, Victim Services Criminal Injury and, where necessary, the Legal Aid Society. The Victim Services Worker also provides referrals to various community services.

'Namgis First Nation**Social Assistance Service Delivery
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Social Assistance Service Delivery (2330)	87,048	87,048	87,048
Expenditures			
Contractors	1,000	595	525
General maintenance & operation	-	305	-
Materials & Supplies	2,000	2,573	1,622
Office services	10,404	10,404	8,908
Rent	6,000	9,000	6,000
Telephone	2,000	2,954	2,240
Travel	6,500	3,710	2,077
Wages and benefits	71,912	72,763	63,484
	99,816	102,304	84,856
Excess (deficiency) of revenue over expenditures	(12,768)	(15,256)	2,192
Surplus at beginning of year	-	106,119	106,927
Transfers	-	10,000	(3,000)
Surplus at end of year	-	100,863	106,119

Social Assistance Service Delivery

Two Social Development (S.A.) Clerks, who administer the Social Assistance program, are paid out of this program.

'Namgis First Nation**Social Development****Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Basic Needs (2305)	723,762	723,762	758,335
Guardian Financial Assistance (2307)	66,496	66,496	70,474
Special Needs (2320)	52,184	52,184	61,533
	842,442	842,442	890,342
Expenditures			
AANDC Recovery	-	23,935	-
Basic Needs	723,762	690,864	728,437
Guardian Financial Assistance	66,496	61,835	64,769
Special Needs	52,184	48,457	54,244
	842,442	825,091	847,450
Excess of revenue over expenditures	-	17,351	42,892
Deficit at beginning of year	-	(4,313)	(47,205)
Surplus (deficit) at end of year	-	13,038	(4,313)

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Community Development Fundraising Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Fundraising	-	13,402	16,292
Other	-	-	375
	-	13,402	16,667
Expenditures			
Program Costs	-	21,903	13,363
Excess (deficiency) of revenue over expenditures	-	(8,501)	3,304
Surplus at beginning of year	-	9,781	6,477
Surplus at end of year	-	1,280	9,781

Community Development Fundraising

This schedule shows all of the fundraising activities carried out by staff and others on behalf of the Community Development department.

'Namgis First Nation**AECD Language and Culture
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Other Federal Grants	-	-	27,031
Expenditures			
Consultant fees	-	-	1,000
Honoraria	-	-	4,800
Materials & Supplies	-	668	2,388
Supplies	-	-	368
Wages and benefits	-	15,886	20,810
	-	16,554	29,366
Deficiency of revenue over expenditures	-	(16,554)	(2,335)
Surplus at beginning of year	-	4,988	7,323
Transfers	-	13,428	-
Surplus at end of year	-	1,862	4,988

AECD Language and Culture

Grant funds received to support cultural initiatives under the 'Namgis Child and Families portfolio.

'Namgis First Nation**National Child Benefit
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada National Child Benefit Initiative (2440)	136,589	136,589	130,675
Expenditures			
Community events	15,000	14,523	11,524
Food nutritional programs	26,000	28,070	25,748
Recovery of prior year funding AANDC	-	18,205	-
	41,000	60,798	37,272
Excess of revenue over expenditures	95,589	75,791	93,403
Surplus at beginning of year	-	23,453	14,725
Transfers	-	(106,703)	(84,675)
Surplus (deficit) at end of year	-	(7,459)	23,453

National Child Benefit

This funding is used in a variety of different ways to support programs, special events or projects for children and families. It originated with a proposal to do the Pregnancy Book and then the next project provided a Cultural & Language Program at the Amlilas Daycare.

'Namgis First Nation**North Island Early Intervention
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	144,109	164,109	-
Expenditures			
Wages and benefits	127,063	19,103	-
Insurance, licenses and dues	-	153	-
Rent	4,500	3,375	-
Equipment	-	1,544	-
Telephone	1,500	2,394	-
Program Costs	-	801	-
Contractors	-	52,201	-
Office services	1,200	1,200	-
Travel	7,500	11,062	-
Materials & Supplies	1,500	16,383	-
	143,263	108,216	-
Excess of revenue over expenditures	846	55,893	-
Surplus at beginning of year	-	-	-
Transfers	-	(1,500)	-
Surplus at end of year	-	54,393	-

North Island Early Intervention

The primary goal of the Early Intervention Therapy Program is to optimize the growth and development of children from birth to school entry who have, or are at risk for a developmental delay and/or disability. This program provides community-based services and supports children, families, and community in the Mt. Waddington Regional District.

'Namgis First Nation

CMT Survey Crew

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
AIA Assessments	45,000	58,945	45,046
Western Forest Products	45,000	51,590	29,800
Other	20,750	14,100	38,695
Province of B.C.	-	-	5,000
	110,750	124,635	118,541
Expenditures			
Consultant fees	-	26,818	6,062
Contractors	1,900	11,761	13,876
Gas and Oil - Fuel	2,877	561	2,877
Materials & Supplies	2,400	1,705	2,403
Office services	4,700	4,700	4,700
Repairs and maintenance	5,231	4,233	5,231
Travel	4,340	1,792	4,586
Wages and benefits	53,117	59,252	53,118
	74,565	110,822	92,853
Excess of revenue over expenditures	36,185	13,813	25,688
Deficit at beginning of year	-	(7,498)	(11,616)
Transfers	-	(5,375)	(21,570)
Surplus (deficit) at end of year	-	940	(7,498)

CMT Survey Crew

The forestry crew surveys proposed cut blocks for culturally modified trees and other archaeological evidence prior to logging taking place. The nation is paid by the logging companies for the surveys.

'Namgis First Nation

Yukusam Heritage Society Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Lease fees	10,000	7,000	8,763
Expenditures			
Building projects	-	329	-
Head lease fee to Province of B.C.	1,000	-	1,000
Insurance	5,258	7,916	5,258
Office services	1,000	1,000	950
Wages and benefits	-	282	-
	7,258	9,527	7,208
Excess (deficiency) of revenue over expenditures	2,742	(2,527)	1,555
Deficit at beginning of year	-	(21,657)	(23,212)
Deficit at end of year	-	(24,184)	(21,657)

Yukusam Heritage Society

In 2004 the Mamalilikulla-Qwa-Qwa Sot Em, 'Namgis and Tlowitsis nations set up the Yukusam Heritage Society. The Society was created to manage Hanson Island, which in 2003 was designated a Protected Area by the provincial government. The three nations each have two directors who guide the Society's activities. The 'Namgis provide accounting services to the Society.

'Namgis First Nation

Campsite Management Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	4,500	4,500	4,500
Expenditures			
Boat expenses	600	803	609
Office services	400	400	400
Materials & Supplies	1,343	183	1,343
Miscellaneous	-	-	955
Wages and benefits	2,000	-	-
	4,343	1,386	3,307
Excess of revenue over expenditures	157	3,114	1,193
Surplus (deficit) at beginning of year	-	1,110	(83)
Surplus at end of year	-	4,224	1,110

Campsite Management

In the summer of 2003 the Nation took over the management of campsites at Kaikash Creek and Blinkhorn, in Johnstone Strait. The campsites were formerly managed by the Ministry of Forests.

'Namgis First Nation

Fisheries

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Licence lease	165,000	229,410	154,157
Fisheries and Oceans Canada	178,607	186,994	228,777
Mussel sampling fees	21,242	14,045	21,243
Sundry and other	-	8,500	3,017
	364,849	438,949	407,194
Expenditures			
Boat fuel and other related costs	14,484	33,476	17,312
Contractors	500	3,799	488
Contribution to license purchase fund	-	174,496	130,160
Equipment	-	-	6,595
Food fish expense	-	6,568	8,159
Materials & Supplies	7,954	4,345	4,360
Office services	17,266	17,266	17,266
Rent	6,200	6,200	6,200
Robson Bight clean up	595	-	595
Telephone	3,593	3,445	3,593
Travel	7,720	8,342	7,356
Truck expenses and fuel	2,500	5,090	3,299
Vehicle - insurance	10,000	3,071	1,430
Wages and benefits	154,475	159,326	154,474
	225,287	425,424	361,287
Excess of revenue over expenditures	139,562	13,525	45,907
Surplus at beginning of year	-	63,683	24,776
Transfers	-	(7,000)	(7,000)
Surplus at end of year	-	70,208	63,683

Fisheries

The Aquatics Resources Coordinator, his assistant and two part-time fisheries guardians are the staff under this program. They monitor fisheries activities, participate in watershed restoration projects, assess referrals, and do various types of marine sampling.

'Namgis First Nation

Forest and Range Agreement Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	-	521,832	468,100
Expenditures	-	-	-
Excess of revenue over expenditures	-	521,832	468,100
Surplus at beginning of year	-	778,259	1,840,768
Transfers	-	169,300	(1,530,609)
Surplus at end of year	-	1,469,391	778,259

Forest and Range Agreement

In November 2004 the Nation signed a five-year Forest and Range Agreement with the Province of British Columbia. Under the Agreement the Nation receives cash each year and the rights to harvest 410,000 cubic metres of timber.

'Namgis First Nation

Forestry

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Miscellaneous Revenue	5,000	6,981	458
Expenditures			
Building projects	-	179,211	-
Contractors	-	-	2,694
Equipment	-	3,644	-
Materials & Supplies	500	2,688	434
Office services	2,500	2,500	2,500
Property Taxes	1,660	1,935	1,660
Travel	1,500	1,405	454
Truck fuel	-	4,352	-
Vehicle	2,444	148	-
Wages and benefits	68,250	74,528	59,671
Xwalkw land expenses	-	192	-
	76,854	270,603	67,413
Deficiency of revenue over expenditures	(71,854)	(263,622)	(66,955)
Surplus at beginning of year	-	21,260	8,215
Transfers	-	260,000	80,000
Surplus at end of year	-	17,638	21,260

Forestry

The Nation has a Registered Professional Forester on staff who works as a member of the Natural Resources team. They review all development applications from logging companies and other proponents whose activities will impact the Traditional Territory. They help to develop forestry policies and oversee much of the fieldwork done in the Territory.

'Namgis First Nation

Natural Resources

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Sundry	-	34,991	3,139
Treaty Chargebacks	51,000	28,500	81,000
Other grants	-	25,977	40,000
Western Canada Marine Response	-	25,802	-
Administration recoveries	-	24,500	24,563
Fisheries & Oceans	-	19,000	17,770
Eco Trust	-	15,341	-
	51,000	174,111	166,472
Expenditures			
Boat expenses	3,000	4,893	3,028
Consultant fees	-	73,224	-
Contractors	-	4,424	15,493
Equipment	-	-	41,866
Insurance	-	1,608	-
Materials & Supplies	3,260	7,245	46,763
Meeting costs	-	3,000	-
Office services	4,500	4,500	4,500
Travel	2,514	2,074	2,714
Vehicle	-	6,769	-
Wages and benefits	143,129	147,962	149,569
	156,403	255,699	263,933
Deficiency of revenue over expenditures	(105,403)	(81,588)	(97,461)
Surplus at beginning of year	-	48,764	70,035
Transfers	-	117,000	76,190
Surplus at end of year	-	84,176	48,764

Natural Resources

Natural resources staff work on issues relating to the island and waters within the Nation's traditional territory. Their work supports treaty negotiations and is also focused on creating economic opportunities from the resources in our territory. Their work consists of land use planning, mapping, on the ground field work and business planning.

'Namgis First Nation

Gwa'ni Hatchery

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Fisheries and Oceans Canada	321,934	321,934	321,022
Pacific Salmon Commission	-	28,700	-
Sundry	-	1,541	-
	321,934	352,175	321,022
Expenditures			
Boat fuel and other related costs	-	4,365	2,110
Building projects	10,338	9,172	18,858
Capital purchases	-	7,228	-
Contractors	-	1,981	-
Dry suit rental	575	800	520
Equipment	-	-	3,458
Fish food	7,900	4,684	4,754
Insurance, licenses and dues	10,382	15,426	14,824
Lake Fertilization	69,000	44,629	45,305
Materials & Supplies	15,036	18,808	6,111
Miscellaneous	200	-	-
Office services	23,822	23,822	23,807
Statistical analysis of Lake Fertilization	-	-	30
Telephone	3,800	2,940	3,391
Travel	14,109	12,734	14,363
Utilities	44,000	38,365	44,608
Vehicle	19,184	11,424	21,992
Wages and benefits	191,305	228,297	218,191
	409,651	424,675	422,322
Deficiency of revenue over expenditures	(87,717)	(72,500)	(101,300)
Deficit at beginning of year	-	(162,143)	(100,843)
Transfers	-	58,700	40,000
Deficit at end of year	-	(175,943)	(162,143)

Gwa'ni Hatchery

The hatchery is located just upstream of the highway bridge, on the east bank of the Nimpkish River. Staff rear Chum, Sockeye, Coho and Chinook salmon. The hatchery was built in 1992 and includes a laboratory, 12 concrete ponds and a building covering 24 cap troughs. An aeration tower, outflow piping, incubators, intermediate rearing ponds, four large well pumps, a backup generator and a river intake make up the rest of the facility. Hatchery staff work with the Nimpkish Resource Management Board on joint projects.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Treaty Related Measures

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada BC Claims TRM (1407)	109,910	109,110	139,000
Expenditures			
Consultant fees	-	23,560	15,006
Contractors	-	65,916	35,692
Materials & Supplies	-	83	40
Meeting costs	-	15,745	59,519
Travel	-	19,679	-
Wages and benefits	-	-	2,236
	-	124,983	112,493
Excess (deficiency) of revenue over expenditures	109,910	(15,873)	26,507
Surplus at beginning of year	-	31,639	5,132
Surplus at end of year	-	15,766	31,639

Treaty Related Measures

Both the provincial and federal governments provided funding to allow the Nation to conduct natural resource inventory and economic development feasibility studies in the fields of forestry, mining, tourism, energy, agriculture, commercial/retail development and government structure development. Project deliverables included a conference on mining, detailed air photos of selected portions of 'Namgis territory and feasibility reports prepared by Ecotrust Canada.

'Namgis First Nation

Provincial Parks

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	11,620	11,983	11,620
Firewood sales and campsite fees	287	2,951	3,287
Rental Income	500	500	500
Miscellaneous Revenue	-	-	10,731
Other	-	-	375
	12,407	15,434	26,513
Expenditures			
Building projects	-	-	10,214
Contractors	-	11,280	-
Insurance, licenses and dues	1,744	1,888	1,744
Materials & Supplies	2,102	469	2,102
Miscellaneous	-	794	769
Office services	900	900	900
Travel	2,604	1,913	2,604
Wages and benefits	13,345	808	13,323
	20,695	18,052	31,656
Deficiency of revenue over expenditures	(8,288)	(2,618)	(5,143)
Deficit at beginning of year	-	(14,844)	(9,701)
Deficit at end of year	-	(17,462)	(14,844)

Provincial Parks

In 2006 the Nation signed a Park Management Agreement with BC Parks. The Agreement specifies that BC and the Nation will jointly plan and manage five Provincial Parks located in 'Namgis territory. The Nation now manages Schoen Lake Provincial Park Campground, which involves the stationing of a full-time campground facility operator at Schoen Lake for three months of the year.

'Namgis First Nation

Training and Employment Support Initiatives Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada TESI (2308)	51,500	-	24,380
Administration recoveries	80,442	80,442	96,037
Western Forest Products	40,000	34,044	36,889
North Vancouver Island Aboriginal Training Society	31,570	31,570	95,109
Rental Income	11,800	16,680	23,570
First Nation Education Steering Committee	7,815	7,816	9,634
Other Federal Grants	-	1,500	-
Sundry	-	8,500	12,225
	223,127	180,552	297,844
Expenditures			
Building projects	2,000	800	2,422
Contractors	-	200	32,300
Equipment	1,000	-	-
Insurance	300	254	286
Materials & Supplies	12,699	11,652	16,417
Meeting costs	-	80	-
Miscellaneous	-	100	-
Office expenses	-	-	1,030
Office services	11,000	11,000	11,913
Program Costs	30,000	10,492	2,430
Rent	2,400	1,250	2,350
Telephone	3,000	2,698	2,811
Training	-	-	43,708
Travel	3,000	6,560	5,189
Utilities	15,000	5,827	17,548
Wages and benefits	169,385	160,233	169,869
	249,784	211,146	308,273
Deficiency of revenue over expenditures	(26,657)	(30,594)	(10,429)
Surplus at beginning of year	-	40,804	42,233
Transfers	8,400	-	9,000
Surplus at end of year	(18,257)	10,210	40,804

Training and Employment Support Initiatives

An Employment and Outdoor Leadership coordinator and the Post Secondary coordinator work to provide post secondary, adult training programs and ongoing information and employment assistance to the Nation members. The program manages the Learning Centre and provides a facility for meetings, workshops, and training classes.

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Capacity Initiative Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Capacity Initiative (1370)	-	75,000	-
North Vancouver Island Aboriginal Training Society	24,000	30,450	-
	24,000	105,450	-
Expenditures			
Boat expenses	-	555	-
Contractors	-	22,250	-
Equipment	-	3,129	-
Gas and Oil - Fuel	-	3,931	-
Honoraria	-	4,050	-
Materials & Supplies	-	9,373	-
Office services	-	4,919	-
Training	-	21,083	-
Travel	-	14,548	-
Wages and benefits	49,000	14,112	-
	49,000	97,950	-
Excess of revenue over expenditures	(25,000)	7,500	-
Deficit at beginning of year	-	-	(16,195)
Transfers	-	(7,500)	16,195
Surplus at end of year	-	-	-

Capacity Initiative

This project allows the training and development of the 'Namgis vision in managing the Nation's territory, for implementation and management of the resources; improve the ability to identify and assess resources available; and improve forest management within the Nation's territory.

'Namgis First Nation**TRM - Human Resource Plan
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
TRM Human Resource Plan	101,910	101,910	-
Expenditures			
Contractors	45,500	17,252	-
Meeting costs	2,430	4,276	-
Office services	10,870	3,538	-
Wages and benefits	5,000	2,059	-
	63,800	27,125	-
Excess of revenue over expenditures	38,110	74,785	-
Surplus at beginning of year	-	-	-
Surplus at end of year	-	74,785	-

TRM - Human Resource Plan

'Namgis received Treaty Related Measures funding for the development of a 'Namgis Human Resources plan action for Post-Treaty governance. The work to developm the plan will carry over to 2015.

'Namgis First Nation**Johnstone Strait Kayak Tenure
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Lease Income	6,000	6,189	6,405
Expenditures			
Boat expenses	500	-	-
Lease	3,003	2,482	2,515
Materials & Supplies	500	300	-
Miscellaneous	-	-	6
Travel	600	-	203
Wages and benefits	500	-	-
	5,103	2,782	2,724
Excess of revenue over expenditures	897	3,407	3,681
Surplus (deficit) at beginning of year	-	3,286	(395)
Surplus at end of year	-	6,693	3,286

Johnstone Strait Kayak Tenure

'Namgis First Nation issues term licenses to commercial Kayaking businesses at the Western entrance to Johnston strait between Beaver Cove and Kaikash recreation sites. 'Namgis First Nation has a 545 hectare lease with the Province of BC.

'Namgis First Nation

Community Planning Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Planning & Skills Development (CPMS #9804)	-	-	54,457
Expenditures			
Consultant fees	20,000	3,000	-
Contractors	-	30,235	19,310
Meeting costs	5,000	-	170
	25,000	33,235	19,480
Excess (deficiency) of revenue over expenditures	(25,000)	(33,235)	34,977
Surplus at beginning of year	-	34,977	-
Surplus at end of year	-	1,742	34,977

Community Planning

The Nation is developing a 'Yalis comprehensive community plan. The home community of the 'Namgis First Nation is the community of 'Yalis. The intent of the plans are to develop a framework to be used for the sustainable growth of the Nation.

'Namgis First Nation**Closed Containment
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Other grants	-	765,000	1,583,111
Coast Sustainable Development Trust	-	641,138	-
Donations	-	-	154,745
	-	1,406,138	1,737,856
Expenditures			
Contribution to Kuterra Limited Partnership	-	1,406,138	1,737,856
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	1,186,365	186,365
Transfers	-	-	1,000,000
Surplus at end of year	-	1,186,365	1,186,365

Closed Containment

Operations started in 2013 for the Closed Containment recirculation aquaculture system (RAS) for Atlantic Salmon.

'Namgis First Nation

Revolving Housing Fund Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Restated
	\$	\$	\$
Revenue			
Recovery from First Nation members	320,729	358,719	284,566
Yalis Apartments Rent	34,980	38,225	38,234
Houses Rent	43,530	36,743	35,982
Triplex Rent	19,020	16,270	17,874
Duplex Rent	12,696	12,696	12,697
Interest income	-	10,110	8,903
Canada Mortgage and Housing Corporation - RRAP	-	-	71,235
Canada Mortgage and Housing Corporation - HASI	-	-	3,500
	430,955	472,763	472,991
Expenditures			
Bad debts (recovery)	-	(18,984)	30,677
Construction costs	100,000	74,894	66,221
Contribution to (from) Old Social Housing	-	(39,616)	(8,953)
Insurance, licenses and dues	90,078	90,180	84,240
Interest and bank charges	1,800	562	514
Loan repayments	-	205	1,197
Office services	62,744	62,744	62,004
Professional fees	10,000	6,650	-
Repairs and maintenance	73,675	89,305	92,601
Residential Rehabilitation Assistance Program	-	-	73,905
Sundry	3,800	2,553	1,959
	342,097	268,493	404,365
Excess of revenue over expenditures	88,858	204,270	68,626
Surplus at beginning of year	-	799,554	730,928
Surplus at end of year	-	1,003,824	799,554

Revolving Housing Fund

In 1967 the membership set up the Revolving Housing loan fund. It is administered by the Housing Committee. After a house is built for a First Nation member using money from the loan fund, the member then pays the fund back over twenty-five years. The Capital Projects Coordinator oversees the construction of new housing units, and the Housing Administrator oversees the ongoing running of the program once the houses are built.

'Namgis First Nation

T'lisalagi'lakw School-Capital Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada Fit Up of Education Facilities (4347)	6,250	-	1,845
Expenditures			
Equipment	-	4,240	2,563
Deficiency of revenue over expenditures	6,250	(4,240)	(718)
Deficit at beginning of year	-	(1,478)	(760)
Transfers	-	6,250	-
Surplus (deficit) at end of year	-	532	(1,478)

T'lisalagi'lakw School-Capital

Each year Aboriginal Affairs and Northern Development Canada provides a small amount of funding to purchase small capital items for the school such as computers, printers, shelving and other items.

'Namgis First Nation

Capital Projects

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Aboriginal Affairs and Northern Development Canada			
Local Roads and Bridges (8793)	-	135,000	33,970
Expenditures			
Boardwalk costs	-	-	54,809
Building projects	2,500	-	17,104
Carvers' studio expense	-	-	5,444
Contractors	-	-	14,262
Environmental assessment	-	143,149	-
Other expense	-	13,915	-
Skate park contribution	-	-	20,000
Wages and benefits	-	455	-
	2,500	157,519	111,619
Deficiency of revenue over expenditures	(2,500)	(22,519)	(77,649)
Surplus (deficit) at beginning of year	-	24,494	(9,276)
Transfers	-	-	111,419
Surplus at end of year	-	1,975	24,494

Capital Projects

The Capital Projects Coordinator oversees all capital projects. Large capital projects, such as new building construction, are usually recorded in separate programs to make it easier for the Coordinator to track and monitor the projects.

'Namgis First Nation

Capital Reserve Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures			
Capital purchases	-	39,900	-
Equipment	-	20,183	69,377
	-	60,083	69,377
Deficiency of revenue over expenditures	-	(60,083)	(69,377)
Surplus at beginning of year	-	1,552,801	1,442,558
Transfers	179,616	184,616	179,620
Surplus at end of year	179,616	1,677,334	1,552,801

Capital Reserve

The Capital Reserve is a fund to cover major repairs or the replacement of certain capital assets once they wear out. The Capital Reserve is built up by annual contributions from the various programs that relate to the assets in question.

'Namgis First Nation**Orca Sand and Gravel
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Restated
	\$	\$	\$
Revenue			
Polaris cost recoveries	-	-	80
Share of net (loss) - Orca Sand & Gravel Limited Partnership	-	(420,862)	(950,748)
	-	(420,862)	(950,668)
Expenditures			
Contractors	-	24,673	10,055
Professional services	-	5,123	3,327
Travel	-	671	1,107
Contribution to Related Entities	-	324	-
	-	30,791	14,489
Deficiency of revenue over expenditures	-	(451,653)	(965,157)
Deficit at beginning of year	-	(7,078,596)	(6,113,439)
Deficit at end of year	-	(7,530,249)	(7,078,596)

Orca Sand and Gravel

In April 2005 the Nation and Polaris Minerals Corporation formed the Orca Sand & Gravel (OSG) Limited Partnership (LP). The LP began constructing the OSG pit and marine loading facility in February 2006 and the first shipment of product was made in March 2007. The gravel pit is adjacent to the Cluxewe River. Salary costs for 'Namgis members hired temporarily by OSG are shown on this schedule.

'Namgis First Nation**Kwagis Power Limited Partnership
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Brookfield chargebacks	-	129,693	122,516
Contractor chargebacks	-	-	1,800
	-	129,693	124,316
Expenditures			
Contractors	-	36,255	79,138
Materials & Supplies	-	-	612
Meeting costs	-	-	3,101
Miscellaneous	-	6,391	3,207
Office services	-	3,364	-
Telephone	-	770	720
Travel	-	9,773	5,125
Wages and benefits	-	49,748	47,361
	-	106,301	139,264
Excess (deficiency) of revenue over expenditures	-	23,392	(14,948)
Surplus at beginning of year	-	26,028	40,976
Surplus at end of year	-	49,420	26,028

Kwagis Power Limited Partnership

In October 2006 the Nation and Brookfield Renewable Power Inc. created the Kwagis Power Limited Partnership in order to plan and develop a 50 megawatt run-of-river hydroelectric generating facility on the Kokish River. Brookfield reimburses the Nation for all costs incurred in advancing the project.

'Namgis First Nation**Atli Resources Limited Partnership and Corporation
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Share of income of Atli Resources Corporation	-	73	76
Share of income of Atli Resources Limited Partnership	-	730,857	757,333
	-	730,930	757,409
Expenditures	-	-	-
Excess of revenue over expenditures	-	730,930	757,409
Surplus at beginning of year	-	613,380	655,971
Transfers	-	(500,000)	(800,000)
Surplus at end of year	-	844,310	613,380

Atli Resources Limited Partnership and Corporation

Under the Forest and Range Agreement (R-54) the Nation secured the rights to harvest 228,000 cubic metres of timber in Tree Farm License (TFL) 37 and 182,000 cubic metres of timber in the Kingcome Timber Supply Area. Only the TFL 37 228,000 cubic metres can be logged profitably. In 2007 the Nation created Atli Resources Limited Partnership to carry out logging operations. The Nation is working with a forestry consulting firm to identify specific cut blocks that can be logged profitably.

'Namgis First Nation

Gas Station

Schedule of Operations and Accumulated Surplus

For the year ended March 31

	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Sales	390,000	411,731	395,255
Expenditures			
Advertising	200	-	-
Audit & Accounting fees	10,800	10,800	10,800
Building projects	1,000	2,077	5,147
Contractors	7,000	4,568	5,149
Cost of goods sold	328,250	328,299	315,998
Insurance	1,000	803	967
Interest and bank charges	4,000	3,536	8,935
Materials & Supplies	1,500	667	1,891
Office services	10,900	10,900	10,900
Program Costs	3,700	2,407	2,735
Training	1,000	1,163	-
Utilities	700	594	592
Wages and benefits	27,908	34,055	31,515
	397,958	399,869	394,629
Excess of revenue over expenditures	(7,958)	11,862	626
Deficit at beginning of year	-	(54,705)	(55,331)
Deficit at end of year	-	(42,843)	(54,705)

Gas Station

In September 2009 the Nation opened an on-reserve gas station. It is open three hours per day six days per week.

'Namgis First Nation

Kuterra Limited Partnership Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Restated
	\$	\$	\$
Revenue			
Share of net income(loss) from K'udas Limited Partnership	-	(1,203,677)	(290,489)
Expenditures	-	-	-
Deficiency of revenue over expenditures	-	(1,203,677)	(290,489)
Surplus (deficit) at beginning of year	-	(267,064)	23,425
Deficit at end of year	-	(1,470,741)	(267,064)

Kuterra Limited Partnership

In 2012 'Namgis First Nation set up this Limited Partnership to construct and operate a land based, closed containment recirculating aquaculture system.

'Namgis First Nation

Namgis Excavating LP

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Share of net income from 'Namgis Excavating Limited Partnership	-	13,038	47,302
Expenditures	-	-	-
Excess of revenue over expenditures	-	13,038	47,302
Surplus at beginning of year	-	47,302	-
Transfers	-	(60,728)	-
Surplus (deficit) at end of year	-	(388)	47,302

Namgis Excavating LP

'Namgis Excavating Limited Partnership is a partnership between 'Namgis First Nation and Lemare Logging Ltd. The partnership was created in order to create job opportunities for 'Namgis by securing work on the Kokish River Hydroelectric Project.

'Namgis First Nation

Mama'omas Limited Partnership Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Share of income from Mama'omas Limited Partnership	-	2,507	47
Fisheries & Oceans (recovery)	-	-	(3,908)
	-	2,507	(3,861)
Expenditures	-	-	-
Excess (deficiency) of revenue over expenditures	-	2,507	(3,861)
Surplus at beginning of year	-	489	4,350
Surplus at end of year	-	2,996	489

Mama'omas Limited Partnership

In 2012-13 the Department of Fisheries and Oceans, through the Pacific Integrated Commercial Fisheries Initiative (PICFI), granted access to \$2.2 million of commercial fishing licenses for various species to Mama'omas Enterprises Inc., which is wholly owned by 'Namgis First Nation. PICFI then provided \$140,000 to get fishers trained and certified, and to help Mama'omas implement its business plan.

'Namgis First Nation**Social Housing Fund - Pre-1997 ("Old")
Schedule of Financial Position**

March 31	2014	2013
	\$	\$
Financial Assets		
Cash and term deposits	67,306	15,536
Restricted cash and deposits	74,075	153,229
Accounts receivable	1,406	17,000
	142,787	185,765
Liabilities		
Accounts payable	6,944	3,701
Prepaid rent	1,691	3,695
Reserves	8,018	108,014
Long-term debt	70,926	102,588
Due to own funds	105,597	70,789
	193,176	288,787
Net debt	(50,389)	(103,022)
Non-financial Assets		
Capital assets	111,478	237,984
Accumulated Surplus	61,089	134,962
Accumulated Surplus		
Deficit	(8,462)	(29,434)
Investment in capital assets	69,551	164,396
	61,089	134,962

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Social Housing Fund - Pre-1997 ("Old") Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Rental Income	-	33,598	50,252
Canada Mortgage and Housing Corporation	-	10,305	20,553
Interest income	-	360	106
Contributions from Band	-	15,023	12,495
	-	59,286	83,406
Expenditures			
Administration	-	7,767	6,381
Amortization	-	31,662	50,252
Audit fees	-	3,600	3,610
Insurance, licenses and dues	-	3,838	5,951
Interest on long-term debt	-	2,251	3,709
Repairs and maintenance	-	3,357	1,967
Transfer to replacement reserve	-	6,810	11,536
	-	59,285	83,406
Excess of revenue over expenditures	-	1	-
Deficit at beginning of year	-	(29,434)	(53,401)
Transfers	-	20,971	23,967
Deficit at end of year	-	(8,462)	(29,434)

Social Housing Fund - Pre-1997 ("Old")

"Old" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the Nation Housing Act ("NHA"), under the Pre-1997 On-Reserve Housing Program provisions. Pursuant to the operating agreement, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly interest rate subsidy. The federal government guarantees the mortgages.

'Namgis First Nation**Social Housing Fund - Post 1997 ("New")
Schedule of Financial Position**

March 31	2014	2013
	\$	\$
Financial Assets		
Cash and term deposits	16,362	11,462
Restricted cash and deposits	87,653	85,357
	104,015	96,819
Liabilities		
Accounts payable	4,109	4,042
Security Deposit	656	-
Due to own funds	20,298	18,503
Replacement Reserve	90,755	84,392
Long-term debt	156,139	166,856
	271,957	273,793
Net debt	(167,942)	(176,974)
Non-financial Assets		
Capital assets	419,636	430,353
Accounts receivable	11,803	10,118
	431,439	440,471
Accumulated Surplus	263,497	263,497
Accumulated Surplus		
Investment in capital assets	263,497	263,497

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Social Housing Fund - Post 1997 ("New") Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Rental Income	-	22,796	22,968
Canada Mortgage and Housing Corporation	-	12,270	12,270
Interest income	-	143	366
	-	35,209	35,604
Expenditures			
Administration	-	3,793	3,768
Amortization	-	10,717	10,533
Audit fees	-	3,750	3,600
Insurance, licenses and dues	-	1,378	2,172
Interest on long-term debt	-	2,905	3,090
Repairs and maintenance	-	946	4,469
Transfer to replacement reserve	-	6,000	6,000
Transfer to operating reserve	-	5,720	1,972
	-	35,209	35,604
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	-	-	-

Social Housing Fund - Post 1997 ("New")

"New" Social Housing units were constructed with funds borrowed from financial institutions pursuant to Section 95 of the National Housing Act ("NHA"), under the 1997 On-Reserve Housing Program provisions. Pursuant to the operating agreement, Canada Mortgage and Housing Corporation ("CMHC") provides a monthly subsidy for the purpose of enabling the First Nation to meet the operating costs of the project and to reduce the require revenue contribution. The federal government guarantees the mortgages.

'Namgis First Nation**Trust Fund
Schedule of Financial Position**

March 31	2014	2013
	\$	\$
Financial Assets		
Trust Funds - Revenue	12,654	47,300
Funds held in trust	2,449	2,449
Accumulated Surplus	15,103	49,749

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Trust Fund

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
BC Special	-	4,266	4,238
Interest income	-	1,088	2,843
Stumpage Revenue	-	-	2,449
Lease Income	-	-	4,206
	-	5,354	13,736
Expenditures	-	-	-
Excess of revenue over expenditures	-	5,354	13,736
Surplus at beginning of year	-	49,749	36,013
Transfers	-	(40,000)	-
Surplus at end of year	-	15,103	49,749

Trust Fund

Funds Held in Trust by Government arise from monies derived from capital or revenue sources as outlines in Section 62 of the Indian Act. The funds and equity in the trust funds are presented on the consolidated statement of financial position. Funds are only included in revenue when the funds are received by 'Namgis First Nation.

'Namgis First Nation**Provision for Capital Assets
Schedule of Operations and Accumulated Surplus**

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue	-	-	-
Expenditures	-	-	-
Excess of revenue over expenditures	-	-	-
Surplus at beginning of year	-	14,751,654	15,435,502
Surplus at end of year before other items	-	14,751,654	15,435,502
Amortization	-	(1,280,927)	(1,184,155)
Capital Purchases	-	902,589	500,307
Surplus at end of year	-	14,373,316	14,751,654

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Treaty Process

Schedule of Operations and Accumulated Surplus

For the year ended March 31	2014 Budget	2014 Actual	2013 Actual
	\$	\$	\$
Revenue			
Province of B.C.	184,640	188,640	259,640
Expenditures			
Consultant fees	194,639	160,963	223,049
Equipment	4,208	4,155	1,498
Legal & Professional fees	80,000	92,671	172,437
Materials & Supplies	30,000	21,319	26,683
Meeting costs	24,235	19,430	30,205
Office expenses	48,381	29,396	14,910
Office services	66,000	66,000	66,000
Rent	19,152	19,152	19,152
Telephone	6,100	4,619	4,614
Travel	132,730	110,703	223,085
Wages and benefits	337,755	341,631	349,457
	943,200	870,039	1,131,090
Deficiency of revenue over expenditures	(758,560)	(681,399)	(871,450)
Deficit at beginning of year	-	(7,876,364)	(7,004,914)
Transfers	-	19,284	-
Deficit at end of year	-	(8,538,479)	(7,876,364)

Treaty Process

The First Nation is involved in negotiating an agreement with Canada and British Columbia under the Treaty Process. 80% of the funding received for this process is repayable and forms the Treaty loan. The other 20% is non-repayable or contribution funding. The loan funding is not recorded as revenue for this program, resulting in an annual deficit.

'Namgis First Nation**Aboriginal Affairs and Northern Development Canada Supplementary Information
Capacity Initiative**

For the year ended March 31	2014 Actual	2013 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada	75,000	-
Expenditures		
Consultants-Treaty salary	7,500	-
Equipment	3,129	-
Fuel - boats and truck	4,486	-
Honoraria	4,050	-
Materials and supplies	6,373	-
Office services	4,752	-
Professional services	22,250	-
Salaries and benefits	7,912	-
Travel and training	14,548	-
	75,000	-
Excess of revenue over expenditures	-	-
Surplus at beginning of year	-	-
Surplus at end of year	-	-

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Aboriginal Affairs and Northern Development Canada Supplementary Information 'Namgis Band Membership Code

For the year ended March 31	2014 Actual	2013 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada	12,952	-
Expenditures		
Salaries and benefits	12,952	-
Excess of revenue over expenditures	-	-
Surplus at beginning of year	-	-
Surplus at end of year	-	-

The accompanying notes are an integral part of the financial statements

'Namgis First Nation

Aboriginal Affairs and Northern Development Canada Supplementary Information National Child Benefit

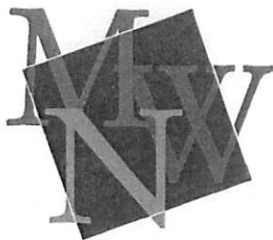
For the year ended March 31	2014 Actual	2013 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada (02440)	136,589	130,675
Recovery of prior year surplus	(18,205)	-
	118,384	130,675
Expenditures		
Community events	14,523	11,524
Food/nutritional programs	28,071	25,748
Transfer to department 31 - Recreation	29,000	29,000
Transfer to department 40 - Child and Family Services for Parent support	5,550	-
Transfer to department 40 - Kwakwalatsi Operations, for program admin	6,000	-
Transfer to department 43 - KCFC Operations	-	6,000
Transfer to department 53 - Amlilas	14,000	14,000
Transfer to department 54 - Victim Services	15,675	15,675
Transfer to department 55 - SD service delivery for Transitions	14,000	-
Transfer to department 75 - Public Works	9,050	11,000
Transfer to department 86 - Employment and Training	-	9,000
Transfer to department 89 - AECD Language and Culture Enrichment	13,428	-
	149,297	121,947
Excess (deficiency) of revenue over expenditures	(30,913)	8,728
Surplus at beginning of year	23,453	14,725
Surplus (deficit) at end of year	(7,460)	23,453

The accompanying notes are an integral part of the financial statements

'Namgis First Nation**Aboriginal Affairs and Northern Development Canada Supplementary Information
Home Care Assisted Living**

For the year ended March 31	2014 Actual	2013 Actual
	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada		
In Home Care Assisted Living (2395)	138,286	-
AIHC Service Delivery (2399)	24,403	-
	162,689	-
Expenditures		
Materials and supplies	1,253	-
Rent	6,000	-
Salaries and benefits - Home Care	107,093	-
Salaries and benefits - Service Delivery	24,403	-
Telephone	3,556	-
Vehicle	3,987	-
	146,292	-
Excess of revenue over expenditures	16,397	-
Surplus at beginning of year	-	-
Surplus at end of year	16,397	-

The accompanying notes are an integral part of the financial statements



McINTOSH | NORTON | WILLIAMS
certified general accountants

Cory McIntosh, CGA, CAFM, CFP *

Jay R. Norton, FCGA, CAFM *

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**practising as a professional corporation*

"It's not what you earn, it's what you keep!"

REVIEW ENGAGEMENT REPORT

To: The Members of 'Namgis First Nation

We have reviewed the Schedule of Remuneration and Expenses - Unelected Senior Officials of 'Namgis First Nation for the year ended March 31, 2014. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by management.

A review does not constitute an audit and consequently we do not express an audit opinion on the schedule.

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.


McINTOSH | NORTON | WILLIAMS
certified general accountants

Port Alberni, B.C.

August 13, 2014

ANNEX C

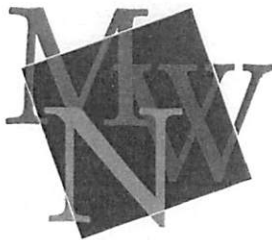
Schedule of Remuneration and Expenses - (Unelected Senior Officials)

'Namgis First Nation

for the year ended March 31, 2014

Position and Title	Number of months *	Salary Range		Other Remuneration	Expenses Reimbursed
		From	To		
Director of Natural Resources	12	96,710	98,920	-	2,210
Director of Treaty Research	12	51,342	61,305	-	1,025
Executive Assistant Office Manager, Namgis Child & Family Services	12	43,107	51,473	375	1,140
Teacher - acting principal	12	56,951	66,288	-	380
Land and Resource Officer	12	43,107	51,473	-	2,111
Comptroller	12	86,741	103,573	-	1,298
Assistant Band Administrator	12	68,707	82,039	-	947
Human Resources Development Coordinator	12	45,694	54,561	-	4,408
Doctor - contract	12	149,712	171,497	-	-
Office Manager - Physicians	12	51,342	61,305	-	3,947
Doctor - contract	5	4,250	68,800	-	-
Health Centre Administrator	12	68,707	82,039	-	20,850
RPF Forester	12	61,149	73,015	-	1,422
Manager - Treatment Centre	12	43,107	51,473	-	4,542
Mental Health Counsellor	12	54,422	64,983	-	152

Position and Title	Number of months	From	To	Other Remuneration	Travel Expenses
Nurse	10	68,632	84,120	-	91
Teacher	12	56,951	64,136	-	241
Nurse	10	73,091	88,124	-	1,366
Doctor - contract	4	4,250	50,533	-	-
Doctor - contract	7	4,250	68,400	-	350
Teacher	12	48,682	54,823	-	1,539
Hatchery Manager	12	50,815	60,675	-	-
Director of Information Technology	12	61,149	76,708	-	1,836
Teacher	12	52,654	59,297	-	241
Principal	12	77,199	89,495	-	680
Public Works Field Supervisor	12	40,667	68,647	-	4,643
Nurse	12	73,091	88,124	-	1,859
Wastewater Distribution Operator	12	38,365	59,789	-	-
Senior Band Administrator	12	86,741	103,573	-	689
Dental Hygenist	12	53,943	84,505	-	1,835
Senior Financial Officer - contract	12	188,700	206,684	-	17,984
Nurse	12	68,632	84,120	-	2,046
Director Child & Family Services	12	68,707	82,039	375	6,982



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REVIEW ENGAGEMENT REPORT

To: The Members of 'Namgis First Nation

We have reviewed the Schedule of Remuneration and Expenses - Chiefs and Councillors of 'Namgis First Nation for the year ended March 31, 2014. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by management.

A review does not constitute an audit and consequently we do not express an audit opinion on the schedule.

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.


McINTOSH | NORTON | WILLIAMS
certified general accountants

Port Alberni, B.C.

August 13, 2014

ANNEX B

Schedule of Remuneration and Expenses - (Chiefs and Councillors)

'Namgis First Nation

for the year ended March 31, 2014

Name of Individual	Position and Title	Number of months *	Remuneration	Travel Expenses
Cranmer, William	Chief Councillor	12	23,359	41,081
Perrault, Carole	Councillor	12	14,881	2,831
Wadhams, Greg	Councillor	12	10,640	37,958
Mountain, Robert	Councillor	12	17,744	11,785
Cranmer, Barbara	Councillor	12	14,193	4,698
Shaughnessy, Art	Councillor	12	12,200	3,634
Dick, Arthur	Councillor	8	8,750	7,164
Wadhams, Brian	Councillor	12	11,480	43,838
Smith, Norine	Councillor	8	8,167	150
Gordon, Sharon	Councillor	12	11,680	2,905
Speck, Kelly	Councillor	4	3,450	2,583
Wasden, William Sr.	Councillor	4	3,320	4,600

* The number of months during the fiscal year the individual was an elected or appointed official